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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Finance Co., St. Louis, Mo.—Notes Sold Privately—The company on June 4 announced the borrowing from The Mutual Life Insurance Co. of New York, Jefferson Standard Life Insurance Co. and Pilot Life Insurance Co., of \$1,500,000 on its 5% 15-year subordinated sinking fund notes. Goldman, Sachs & Co. assisted in arranging the borrowing.

The proceeds are being added to the working capital of the company.—V. 169, p. 2093.

Akron, Canton & Youngstown RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$568,929	\$437,039	\$457,474	\$381,982
Net from railway	229,440	113,172	133,039	118,776
Net ry. oper. income	98,502	56,737	61,092	64,258
From Jan. 1—				
Gross from railway	2,131,910	1,860,607	1,829,042	1,517,566
Net from railway	891,594	529,631	583,449	455,327
Net ry. oper. income	339,672	235,709	272,176	243,299

—V. 177, p. 2001.

Alabama Great Southern RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,791,822	\$1,679,907	\$1,689,692	\$1,355,266
Net from railway	648,582	481,484	385,834	359,598
Net ry. oper. income	276,097	172,007	166,166	164,588
From Jan. 1—				
Gross from railway	6,781,282	6,546,929	6,322,130	5,361,671
Net from railway	2,113,015	1,617,548	1,253,771	1,308,602
Net ry. oper. income	863,621	554,897	526,126	603,429

—V. 177, p. 1897.

Allied Wheel Products, Inc., Toledo, O.—Files—

The corporation on June 2 filed a letter of notification with the SEC covering 869 shares of common stock (no par) to be offered to stockholders at \$75 per share on the basis of one new share for each four shares held, without underwriting. The proceeds are to be used for working capital.

Aluminium, Ltd.—Stock Subscriptions—

A total of \$16,000 shares, or 99.7% of the \$18,637 additional shares of capital stock, offered to stockholders have been subscribed for. Rights to subscribe expired May 15. No underwriting was involved. The proceeds of the issue, before expenses, amounted to approximately \$27,500,000. The shares were offered on the basis of one new share for each share held at a price of \$33.50 Canadian or \$34 U. S. per share.—V. 177, p. 1897.

American Automobile Insurance Co.—Stock Offering

The company on June 3 offered 125,000 shares of its \$4 par value capital stock at \$40 per share to holders of record June 2 on a one-for-four shares basis. Rights expire June 17 at 3:00 p.m. (CDT). Kidder, Peabody & Co. of New York heads an underwriting group which will purchase unsubscribed shares at the subscription price.

PROCEEDS—Proceeds of the issue will provide capital funds to permit the acceptance of an increased amount of insurance premiums by the company and its subsidiaries.

BUSINESS—The companies write fire and casualty insurance, and fidelity and surety bonds.

In 1952, the company and subsidiaries wrote net premiums of \$72,238,176 and had net income of \$855,431, or \$1.71 per share of capital stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$4)	Authorized	Outstanding
	625,000 shs.	625,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such shares of additional capital stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below. In the event of the failure of any underwriter to take up its percentage of such shares, other underwriters may be substituted or the company may elect to proceed without issuing the shares not so taken up. Kidder, Peabody & Co. has been designated as the representative of the several underwriters.

Kidder, Peabody & Co.	17%	Alex. Brown & Sons	3%
The First Boston Corp.	9	Spencer Trask & Co.	3
Geyer & Co., Inc.	9	Blunt Ellis & Simmons	2
Blyth & Co., Inc.	7	Shelby Cullom Davis & Co.	2
Stone & Webster Securities Corp.	7	Lester, Ryons & Co.	2
White, Weld & Co.	7	Mitchum, Tully & Co.	2
A. G. Becker & Co., Inc.	4	Newhard, Cook & Co.	2
Hornblower & Weeks	4	Pacific Northwest Co.	2
Palne, Webber, Jackson & Curtis	4	Reinholdt & Gardner	2
G. H. Walker & Co.	4	Wagonseller & Durst, Inc.	2
Bacon, Whipple & Co.	3	Smith, Moore & Co.	1
		Stetson Securities Corp.	1
		Wilson, Johnson & Higgins	1

—V. 177, p. 2349.

American Gas & Electric Co.—Bids for Stock—

The company is inviting sealed, written proposals for the purchase from it of 800,000 shares of its common stock.

Proposals for the common stock are to be presented to the company at its office, 30 Church St., New York 8, N. Y., before 11 a.m. (EDT) on such date, not less than six days or more than 30 days after June 2, as the company shall fix by telegraphic notice delivered at least 24 hours in advance to any prospective bidder or the representative of any group of prospective bidders who shall have furnished a prospective bidders questionnaire to the company by 10 a.m. (EDT) on June 8, 1953. The company has received SEC authorization to issue and sell at competitive bidding the above mentioned 800,000 shares of common stock, and to purchase, with \$8,000,000 of the proceeds, 100,000 addi-

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tional shares of the no par value common stock of Indiana & Michigan Electric Co., which will utilize the funds to enable it to proceed with its construction program involving expenditures of approximately \$32,800,000 during 1953. The balance of the proceeds of the sale of the American Gas stock will be added to its treasury funds; and it is anticipated that within six months such balance will be used to acquire additional equity securities of other operating subsidiaries of American Gas and of Ohio Valley Electric Co.—V. 177, p. 2245.

American Gas & Electric Service Corp.—To Sell Stock

The corporation has received SEC authorization to issue and sell to its parent, American Gas & Electric Co., 3,500 additional shares of its \$100 par capital stock for a consideration of \$250,000 in cash and the cancellation of a \$100,000 advance on open account by the parent. The cash proceeds will be used to provide additional permanent capital for the Service corporation made necessary by its expanded activities.—V. 177, p. 2126.

American Machine & Metals, Inc.—Partial Redemption

The company has called for redemption on July 1, next, \$98,000 of its 15-year 4% sinking fund debentures due July 1, 1959 at 100% and accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 177, p. 1898.

American National Finance Corp., Newark, N. J.—Stock Offered—

The corporation on May 29 made an offering to its common stockholders of record May 15 of not exceeding 15,000 additional shares of common stock (no par) at \$10 per share at the rate of one new share for each three shares held. Rights will expire on June 22. No underwriting is involved.

Stockholders who have exercised in full their subscription privilege under the basic offering may also elect to take advantage of an additional subscription privilege to purchase a portion of the shares not subscribed for under the basic offering.

The proceeds from the sale of the additional stock will be advanced by the company to various of its subsidiaries for use by them as additional capital in the loan businesses which they conduct.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Promissory note due Oct. 1, 1962	\$1,500,000	\$1,500,000
6% preferred stock (par \$100)	25,000 shs.	17,866 shs.
Common stock (no par)	200,000 shs.	57,640 shs.

*Held by Mutual Benefit Life Insurance Co. Due \$100,000 on Oct. 1, from 1953 to 1961, inclusive, with the final instalment of \$600,000 due Oct. 1, 1962.

BUSINESS—Corporation was incorporated in Delaware on Sept. 11, 1930. The company's principal executive offices are located at 47 Fulton Street, Newark 2, N. J.

This corporation is a parent company which owns all of the stock of 10 subsidiary companies which transact loan businesses at 20 offices located in the States of Connecticut, New Jersey, Maryland, Massachusetts, Pennsylvania, and Virginia. Substantially all of the loan business is the making and servicing of small loans under the Small Loan Laws of the states in which operations are conducted, although loans in greater amounts are occasionally made as permitted by the local laws. The parent company acts in a management-supervisory capacity for its subsidiaries.

The following are the subsidiaries of the company: Industrial Loan Society, Inc. (Del.), Erie, Harrisburg, and York, Pa.; Industrial Loan Society, Inc. (Md.), Cumberland, Md.; National Equitable Loan Society, Inc. (Del.), Germantown, Pa.; National Small Loan Society, Inc. (Del.), Norfolk, Va.; Equitable Industrial Loan Society, Inc. (Conn.), New Haven, Hartford, and Waterbury, Conn.; American Loan Society, Inc. (Mass.), New Bedford and Worcester, Mass.; Industrial Loan Society, Inc. (N. J.), Plainfield, Perth Amboy, Morristown, East Orange, Irvington, and Dover, N. J.; Continental Discount Co., Inc. (Pa.), Erie, Pa.; National Consumer Discount Co. (Pa.), Erie, Pa.; Mutual Loan Co. (N. J.), Paterson, Newton, and Wharton, N. J.; Paragon Agency, Inc. (N. J.), Newark, N. J.

All of the above companies operate a small loan business except the following: Continental Discount Co., Inc., which operates an automobile discount business in a limited way in Erie, Pa.; National Consumer Discount Co., which operates a business under the National Consumer Discount Act of Pennsylvania; and Paragon Agency, Inc., which is licensed to conduct a general insurance agency but is not active as an insurance agency. This latter subsidiary holds title to the building at 47 Fulton Street, Newark, N. J., which houses the principal offices of the American National Finance Corp.—V. 177, p. 2245.

American Radiator & Standard Sanitary Corp.—Grazier Elected Acting President—

Joseph A. Grazier has been elected Acting President of the corporation to serve as its chief executive officer.

The action was taken because of the continued illness of Theodore E. Mueller, President of the corporation.

Mr. Grazier is now Executive Vice-President of American-Standard. He is also a member of the board of directors and its executive committee.—V. 177, p. 2002.

American Research & Development Corp.—Unit to Recapitalize—

This corporation and its subsidiary, Ionics, Inc., of Cambridge, Mass., have applied to the SEC for an exemption order with respect to a plan for recapitalization of Ionics; and the SEC has given interested persons until June 15, 1953 to request a hearing thereon.

Ionics is engaged in the development of ion-exchange processes and materials and research work for itself and others in ion-exchange chemistry, metallurgy, and other fields, most of which is said to be of a confidential classified nature. During 1952 and 1953, according to the application, it demonstrated small scale models of electrical apparatus, employing its ion-exchange membranes, for the demineralization of sea water and brackish waters, which models are said to perform more efficiently than other methods presently in use. Ionics is currently engaged in extensive research and development of these ion-exchange membranes and processes looking toward the manufacture and sale of large scale and commercial units for water demineralization and for other adaptations, including the concentration and purification of industrial solutions and continuous fractionation of inorganic and some organic chemicals.

The recapitalization is considered to be a necessary step to the raising of additional funds through the sale of common stock for needed expansion. Ionics has outstanding 1,489 shares of 5% preferred, \$100 par, purchased at par by American Research (dividend arrearages thereon amount to \$6.25 per share) and 11,500 shares of common stock, of which 7,500 (65.2%) are owned by American Research. The balance of the common stock is owned by nine persons who are officers, directors and employees of Ionics. The parent also holds a \$50,000, 5% note of Ionics due March 3, 1957. Under the plan, the preferred stock is to be converted into 79,568 shares of new common and the old common into 184,000 shares of new common (which is at the rate of 53.4 shares of new common for one preferred share and 16 shares of new common for each share of old common). American Research then will own 199,568 shares (or 75.8%) of the 263,568 shares of new common. The new financing will involve the subsequent sale through underwriters of not less than 131,784 additional shares of the new common stock, whereupon American Research would own 50.5% of the then outstanding stock.—V. 177, p. 2349.

Ampal-American Palestine Trading Corp.—Partial Redemption—

The company has called for redemption on June 30, next, \$61,500 of 15-year 4% sinking fund debentures, series B, 1967 at 100% and accrued interest. Payment will be made at The Manufacturers Trust Co., 55 Broad Street, New York 15, N. Y.—V. 177, p. 1149.

Amun-Israeli Housing Corp.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$318,400 of 15-year, 3% sinking fund bonds, series 1965 at 100% and accrued interest. Payment will be made at The Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y. See also V. 177, p. 2349.

Anheuser-Busch, Inc.—Stock Sold Privately—

A secondary offering of 43,000 shares of common stock (par \$4) was made on June 2 by Dillon, Read & Co. Inc.; Newhard, Cook & Co.; Reinholdt & Gardner; and Stifel, Nicolaus & Co. Inc. It was placed, privately.—V. 177, p. 2126.

Arizona Bancorporation, Phoenix, Ariz.—Plans Offer

The directors, it was announced on June 1, have proposed an offering to present stockholders after July 15 of 100,000 additional shares of capital stock at \$10 per share. The present book value of the 200,000 shares presently outstanding is about \$12.50 each.

Walter Bimson, President, said that although the corporation now has an assured income of \$150,000 a year from office rentals, it is not likely that a dividend will be paid in the first year of operation. This corporation, which owns the 11-story office building of Valley National Bank in Phoenix, was organized by stockholders of the Valley bank as a holding company to acquire Arizona banking properties.

Arizona Public Service Co.—Earnings Increase—

12 Months Ended April 30—	1953	1952
Gross revenues	\$28,671,000	\$24,059,000
Balance for common	2,934,000	2,044,000
Earnings on 2,400,000 shares now outstanding	\$1.22	\$0.85
Earnings on 2,085,000 average shares	\$1.41	\$0.98

—V. 177, p. 1149.

Arkansas Fuel Oil Corp.—Borrow \$23,000,000 from Banks—No Bid for Debentures Received—

The corporation has made arrangements for a loan of \$23,000,000 from the Guaranty Trust Co. of New York and The Chase National Bank of the City of New York for the purchase of the 2,187,776 preferred shares of the parent company, the Arkansas Natural Gas Corp., at \$10.60 per share, on June 18. The redemption of the Arkansas Natural Gas preferred is a step in the merger of that company into Arkansas Fuel Oil.

The bank loan is to be repaid over 10 years. For the first five years it will carry an interest rate of 3½% and for the last five years 4%.

Originally, the funds for the redemption of the preferred stock were to be obtained through the sale of \$22,520,000 of debentures at competitive bidding. Bids were to have been made on June 2 but none was received.—V. 177, p. 2002.

Arkansas Power & Light Co.—Bonds Approved—

The company has received SEC authorization to issue and sell at competitive bidding \$18,000,000 of first mortgage bonds, due 1983, the proceeds of which will be used in connection with the company's construction program and for other corporate purposes. Construction expenditures are estimated at \$39,749,000 for 1953 and \$19,300,000 for 1954.—V. 177, p. 2349.

Arkansas Western Gas Co.—Bonds Sold Privately—
The company sold \$1,000,000 of 4½% 20-year first mortgage bonds to Connecticut Mutual Life Insurance Co., L. L. Baxter, President, announced on May 28.—V. 177, p. 2126.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$2,683,757	\$2,955,549	\$10,918,668	\$11,360,117
Railway oper. expenses	35,685,119	35,551,463	138,109,489	136,546,026
Net rev. from railway operations	16,998,638	12,404,086	66,809,179	54,814,091
Net ry. oper. income	7,062,604	5,100,775	28,000,917	22,581,213

—V. 177, p. 1898.

Atlanta & West Point RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$376,296	\$386,455	\$365,459	\$319,321
Net from railway	63,531	81,956	40,183	45,295
Net ry. oper. income	22,018	29,915	*857	*533

From Jan. 1—

Gross from railway	1,523,064	1,584,693	1,511,207	1,281,073
Net from railway	266,555	373,695	267,141	193,703
Net ry. oper. income	87,283	119,378	47,459	10,940

*Deficit.—V. 177, p. 1578.

Atlantic Coast Line RR.—Partial Redemption—

The company has called for redemption on July 1, next, \$392,000 of general mortgage 4½% bonds, series C, due July 1, 1972 at 102% and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall Street, New York 5, N. Y.—V. 177, p. 2350.

Atomic Uranium Corp., Denver, Colo.—Stock Offered—
Luckhurst & Co., Inc., of New York City, on June 2 offered 232,000 shares of common stock (par 10 cents) at \$1.25 per share.

PROCEEDS—The net proceeds are to be used for exploration costs.
BUSINESS—The company is the assignee of approximately 90 mining claims located in the Colorado Front Range area in Colorado. Certain of these claims are nearby the Wood claims upon which a uranium strike, apparently of importance, was recently reported by the local press of Denver, Colo.—V. 177, p. 1470.

Beatrice Foods Co.—Earnings Up 30%—

Reporting to stockholders at their annual meeting, William G. Karnes, President, stated that earnings after taxes for March and April, the first two months of the company's present fiscal year, were about 30% higher than for the same months a year ago. Dollar sales were up 9% and unit sales were up 13% for the two months' period, he said.

The improvement in profits, Mr. Karnes said, was primarily due to increased volume and a general improvement in profit margins for the first time in many months. However, profit margins in the same two months a year ago were at their lowest point for that fiscal year. Therefore, this trend in sales and profits for the past 60 days is not necessarily indicative of what the company's sales and profits may be during the balance of the fiscal year. Ice cream sales for May this year were probably below May a year ago due to cool wet weather, particularly in the West and Midwest.—V. 177, p. 410.

Bendix Aviation Corp.—To Expand Plant—

The fifth plant expansion by the corporation's Scintilla Magneto Division since the Korean fighting began was announced in Sidney, N. Y., on June 3 by George E. Steiner, General Manager. Scheduled for completion by July 15, the new plant will add 3,500 square feet of office floor space. Scintilla employs 4,600 in the production of a wide range of aviation and industrial components such as ignition systems and electronic devices.—V. 177, p. 1678.

Bergen Daily Bulletin, Inc., Palisades Park, N. J.—Files With Securities and Exchange Commission—

The corporation on May 21 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through McLaughlin, Reuss & Co., New York. The net proceeds are to be used to purchase equipment and for working capital.

Beryllium Corp.—Proposed Stock Offering—

A group of underwriters, headed by Francis I. duPont & Co., will underwrite the proposed offering to stockholders of record June 5, 1953 of 88,385 additional shares of common stock (no par) on the basis of one new share for each four shares held. Subscription warrants will expire at 3 p.m. (EDT) on June 18. The stockholders will also receive an oversubscription privilege.

The net proceeds will be used to pay for capital improvements. The company makes beryllium alloys, the great bulk of which is beryllium copper, sold as master alloy, casting ingots, and billets; as mill products in the form of strips, rod, and wire; and as finished non-sparking tools.—V. 177, p. 2246.

Betty Mining Corp., Morgantown, W. Va.—Files—

The corporation on June 1 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 60 cents per share, without underwriting. The proceeds are to be used for operating capital.

Blaze-Master, Inc., Auburn, N. Y.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 50,000 shares of class A stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for expansion and working capital. The corporation manufactures and distributes portable fire escapes, fire alarms and other safety devices.

Booth Fisheries Corp.—Notes Placed Privately—
The corporation, it was announced on June 1, has placed privately an issue of \$750,000 4½% promissory notes due March 12, 1954 to March 12, 1967 through Central Republic Co. (Inc.)—V. 177, p. 2002.

Borden Co.—Sales & Profits Higher—

Theodore G. Montague President, says in part: "During the first quarter both dollar sales and tonnage of principal products were somewhat larger than a year ago. "Profits increased above the same period of 1952."—V. 177, p. 1046.

Boston Edison Co.—Financing Approved—

The stockholders on June 2 approved the proposed issuance of 246,866 shares of new common stock that will be offered to stockholders. An application for authority to issue the stock will be filed shortly with the Massachusetts Department of Public Utilities. It is expected the offer will be made in July on a 1-for-10 basis, with no underwriting.—V. 177, p. 1899.

Boston & Maine RR.—Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$7,624,082	\$7,226,407	\$30,151,866	\$29,350,600
Railway oper. expenses	6,002,065	6,053,479	24,496,113	24,563,449
Net rev. from railway operations	\$1,622,017	\$1,172,928	\$5,655,753	\$4,787,151
Net ry. oper. income	471,933	316,556	1,563,769	1,152,735

—V. 177, p. 1899.

Bush Terminal Buildings Co.—Tenders—

The Bankers Trust Co. will up to June 30 receive tenders for the sale to it of its 7½% preferred stock to an amount sufficient to exhaust the sum of \$250,000 at prices not to exceed \$132 per share.—V. 177, p. 1150.

Canadian National Lines in New England—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$175,000	\$234,000	\$227,000	\$180,000
Net from railway	*64,251	*100,117	*38,024	*61,629
Net ry. oper. income	*142,444	*179,782	*114,396	*121,563

From Jan. 1—

Gross from railway	970,000	1,025,000	953,000	734,000
Net from railway	*152,845	*192,530	*53,776	*173,264
Net ry. oper. income	*459,019	*468,692	*319,421	*420,340

*Deficit.—V. 177, p. 2003.

Canadian Pacific Lines in Maine—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$598,230	\$629,884	\$652,541	\$488,736
Net from railway	119,764	181,440	275,132	149,312
Net ry. oper. income	57,844	70,324	194,297	50,655

From Jan. 1—

Gross from railway	3,285,475	3,271,392	3,004,924	2,298,301
Net from railway	954,285	1,109,999	1,208,791	722,767
Net ry. oper. income	627,501	608,219	807,188	326,306

—V. 177, p. 2003.

Canadian Pacific Lines in Vermont—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$240,692	\$228,824	\$234,449	\$189,359
Net from railway	*12,343	*5,635	23,098	*12,410
Net ry. oper. income	*76,478	*70,883	*42,421	*76,378

From Jan. 1—

Gross from railway	909,922	913,888	883,028	704,193
Net from railway	*453	*11,585	61,088	*53,929
Net ry. oper. income	*255,058	*281,219	*207,174	*289,903

*Deficit.—V. 177, p. 2003.

Canadian Pacific Ry.—April Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Gross earnings	\$39,659,128	\$35,945,032	\$149,430,316	\$143,779,422
Working expenses	37,563,060	34,188,175	142,934,336	136,992,803
Net earnings	2,096,068	1,756,857	6,495,980	6,786,619

—V. 177, p. 1899.

Central RR. of New Jersey—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$5,264,074	\$3,498,084	\$3,527,967	\$2,981,377
Net from railway	1,036,164	312,451	498,589	240,979
Net ry. oper. income	391,600	*458,355	*260,149	*455,324

From Jan. 1—

Gross from railway	20,731,739	14,179,505	14,028,018	11,555,529
Net from railway	3,797,640	1,464,507	1,410,680	902,057
Net ry. oper. income	1,247,921	*1,685,077	*1,642,270	*1,730,355

*Deficit.—V. 177, p. 2127.

Cerro de Pasco Corp.—Reduces Dividend—

The directors on June 2 voted a dividend of 25 cents per share on the capital stock, payable on June 26 to stockholders of record on June 12.

Mr. Robert P. Koenig, President, stated that the board considered it advisable to reduce the dividend in view of the low prices of lead and zinc prevailing at the present time, the uncertainty of the outlook for the balance of the year, and the substantial capital expenditure program presently under way.

Cerro de Pasco paid dividends of \$2 per share plus a 5% stock dividend in 1952, as well as in 1951. It also paid a cash dividend of 50 cents a share on March 27 and a 5% stock dividend on April 15, this year.—V. 177, p. 2127.

Chesapeake & Ohio Ry.—Bids for Equipments—

The company on May 29 announced it has invited bids to be opened at noon, June 10, on an issue of \$3,000,000 par amount of serial equipment trust certificates. Proceeds from the sale of the proposed issue will be applied to the purchase of 226 fifty-ton high side gondola cars and 400 seventy-ton low side drop end gondola cars at an aggregate estimated cost of \$3,842,680.

The certificates will be dated July 1, 1953, and will mature serially in equal semi-annual installments from Jan. 1, 1954, to July 1, 1968, both inclusive.

Bidders are asked to specify a dividend rate, which must be some multiple of ¼ of 1% and must be the same for all maturities. No

bids for less than 99% of par plus accrued dividends from July 1, 1953, to the date of delivery, will be considered.

Bids are to be submitted subject to approval by the Interstate Commerce Commission of the company's assumption of obligation and liability for the certificates.—V. 177, p. 2350.

Cheyenne Oil Ventures, Inc., Denver, Colo.—Files—

The corporation on June 1 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 24 cents per share through Teller & Co., New York. The net proceeds are to be used for working capital.—V. 177, p. 722.

Chicago & Eastern Illinois RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$3,081,741	\$2,646,613	\$2,684,739	\$2,202,561
Net from railway	736,880	532,724	588,598	451,512
Net ry. oper. income	364,396	254,099	249,388	158,208

From Jan. 1—

Gross from railway	12,049,074	11,454,751	10,887,010	8,819,061
Net from railway	2,955,593	2,944,555	2,651,785	1,803,620
Net ry. oper. income	1,428,316	1,384,329	1,075,317	735,761

—V. 177, p. 2003.

Chicago & Illinois Midland Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$850,946	\$543,377	\$840,630	\$955,799
Net from railway	308,067	*571	286,116	461,444
Net ry. oper. income	116,666	*30,307	128,843	262,195

From Jan. 1—

Gross from railway	2,651,131	2,502,948	3,154,531	2,664,541
Net from railway	711,965	275,127	1,000,315	881,489
Net ry. oper. income	249,492	2,647	454,941	494,964

—V. 177, p. 2003.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

April—	1953	1952	1951	1950
Gross from railway	\$21,364,745	\$20,454,651	\$21,371,198	\$18,407,326
Net from railway	3,090,010	2,166,197	3,006,580	2,654,332
Net ry. oper. income	952,034	536,879	801,942	1,014,572

From Jan. 1—

Gross from railway	84,726,749	84,484,980	82,685,367	70,334,107
Net from railway	15,048,118	11,369,873	11,892,599	7,009,024
Net ry. oper. income	5,113,702	3,380,354	3,009,362	32,954

—V. 177, p. 1471.

Chicago, Rock Island & Pacific RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$17,251,857	\$16,832,406	\$16,924,032	\$14,828,460
Net from railway	5,289,258	4,252,448	4,373,902	4,286,478
Net ry. oper. income	2,242,376	1,736,179	1,403,323	1,727,216

From Jan. 1—

Gross from railway	70,791,416	69,036,337	66,809,109	56,687,518
Net from railway	22,753,725	18,149,719	17,355,883	14,136,763
Net ry. oper. income	9,744,179	7,353,455	5,950,283	5,128,424

—V. 177, p. 2003.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings.

April—	1953	1952	1951	1950
Gross from railway	\$2,677,584	\$2,352,489	\$2,657,906	\$2,311,470
Net from railway	178,985	*59,528	*43,326	257,823
Net ry. oper. income	*181,160	*436,748	*480,631	*24,990

From Jan. 1—

Gross from railway	10,785,939	10,688,041	10,296,110	9,277,136
Net from railway	870,854	679,612	158,238	729,493
Net ry. oper. income	*737,123	*955,211	1,304,416	*513,488

*Deficit.

To Sell Equipment Trust Certificates—

The company at 400 West Madison Street, Chicago, Ill., will up to noon (CDT) on June 18 offer for the purchase from it of \$1,170,000 of equipment trust certificates to be dated July 1, 1953 and to mature in 15 equal annual installments. The certificates will be secured by equipment estimated to cost approximately \$1,464,487.—V. 177, p. 2247.

Chlorophyll Chemical Corp., N. Y.—Files With SEC—

The corporation on May 28 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Mitchell Securities, Inc., Baltimore (Md.) and New York. The net proceeds are to be used to repay note to Godfrey L. Cabot Co. and pay other obligations and for working capital.

Chrysler Corp.—May Output Higher—

Period End. May 31—	*1953—Month—	1952—Month—	*1953—5 Mos.—	1952—5 Mos.—
Plymouth cars	56,367	43,458	274,382	201,045
Dodge cars	27,784	22,441	148,738	108,759
DeSoto cars	12,469	8,876	60,069	41,640
Chrysler cars	15,136	11,734	82,221	55,342
†Dodge trucks	8,370	14,764	50,558	71,081
Total	120,126	101,273	615,968	477,867
* May 1953 figures are preliminary and subject to change. †Including military and other Government.—V. 177, p. 2350.				

Capital Flotations in the United States During the Month of January 1953

Gross dollar volume of corporate emissions during January, 1953, amounted to \$576,914,161 as compared with \$552,923,152 in the like period in 1952. Both years stand out in sharp contrast to the January, 1951 total of \$261,504,658 which figure was the smallest for any corresponding period since 1926, when aggregate financing reached only \$253,874,054.

A review of the figures for the first month of 1953 with that for December of 1952 discloses a sharp drop in over-all dollar volume with the latter total standing at \$801,821,530.

It is of interest to note that in January of each year from 1947 on a substantial increase in dollar volume has been recorded with the single exception of January, 1951 when the upward trend was reversed. The \$200,000,000 offering by the American Telephone & Telegraph Co. of 21-year 2½% debentures in January, 1950 made an important contribution to what was destined to be a record volume for that month.

Holding to the pattern of former years, new capital in January of this year comprised the principal portion of the month's financing, aggregating \$560,772,709, or 97.20%. This compared with the very small sum of \$16,141,452, or 2.80% for refunding purposes.

A breakdown of the month's financing into the following divisions discloses the fact that \$443,005,400, or 76.79%, was raised by long-term placements; no short-term financing came to light during the month and \$133,908,761, or 23.21%, obtained through the sale of common and preferred stocks.

The total of all stock placements in January of the current year exceeded that of the like period in 1952 by a fairly sizable margin. Preferred stock issues added up to \$46,282,880, or 8.02%, while common stock offerings totaled \$87,625,881, or 15.19% of all financing for the month; this compared with \$72,279,000, or 13.07% for preferred stock issues in January, 1952 and \$35,384,419, or 6.40% for common stock placements in that period.

A division of the corporate total for January, 1953, into various categories set forth in the order of gross dollar volume follows: public utilities, \$221,989,517, or 38.48%; other industrial and manufacturing, \$133,012,063, or 23.06%; oil, \$107,379,660, or 18.61%; miscellaneous, \$40,745,980, or 7.06%; railroads, \$39,780,000, or 6.90%; rubber, \$25,000,000, or 4.33%; investment trusts, trading, holding, etc., \$4,130,441, or 0.72%; land, buildings, etc., \$3,426,500, or 0.59%; and iron, steel, etc., a mere \$1,450,000, or 0.25% of the aggregate total. The latter category in the current period under discussion dropped to what might be considered the irreducible minimum when compared with the total for January, 1952 which stood at \$181,825,000. In that period it displaced public utilities, the customary leader for all categories. This was a most unusual circumstance and was brought about by the inclusion in that month of the very substantial offering of the Aluminum Co. of America 3½% sinking fund debentures in the amount of \$125,000,000.

A few of the larger issues placed during January of this year in the order of their size included a placement by the Sinclair Oil Corp. of 3¼% convertible subordinated debentures totaling \$101,758,900 and due Jan. 15, 1983. Next in order was the \$100,000,000 issue of Union Carbide & Carbon Corp. 3¼% 100-year promissory notes due Nov. 1, 2051; the \$24,000,000 offering of Detroit Edison Co.'s 3.20% general and refunding mortgage bonds, series L, due Jan. 15, 1973, and the Ohio Power Co. issue of 3½% first mortgage bonds, due Jan. 1, 1983, in the amount of \$22,000,000.

Private offerings in January of this year totaled 35 issues and added up to \$264,621,500, or 45.87% of the month's grand total. This compared with \$180,379,733, or 32.6% of the aggregate total of all financing for January of last year. For December of 1952 private financing comprised 57 issues in the amount of \$498,893,333, or 62.2% of that month's over-all financing.

Municipal flotations in January, last, fell modestly short of December's total of \$402,963,506 by amounting to \$390,611,158. For the current month the new capital figure was \$385,672,408, representing the greater portion of the month's financing, while refunding operations totaled the small sum of \$4,938,750. Contrasting the foregoing totals with those for January, a year ago, the over-all amount was substantially higher with new capital placed at \$348,674,310 and refunding at \$221,100,904 adding up to a grand total of \$569,775,214. One Canadian issue of size placed during the month was the \$50,000,000 offering of 3¼% debentures of the Province of Ontario for new capital purposes.

Treasury Financing in January

The Treasury Department in January confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depository Bonds.

Date Offered	Date	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 24-52	Jan 2	90 days	2,098,195,000	1,200,662,000	99.452	+2.191
Dec 31-52	Jan 8	91 days	2,058,616,000	1,400,231,000	99.498	+1.986
Jan 8	Jan 15	91 days	2,035,956,000	1,400,121,000	99.463	+2.124
Jan 13	Jan 22	91 days	2,127,340,000	1,400,603,000	99.470	+2.097
Jan 22	Jan 29	91 days	2,383,555,000	1,500,187,000	99.504	+1.961
Jan 1-31	Jan 1	9½-12 yrs.	504,122,885	504,122,885	a	a
Jan 1-31	Jan 1	12 years	1,324,000	1,324,000	100	2
Jan 1-31	Jan 1	2 years	106,629,500	106,629,500	100	c
Total for January				7,513,880,385		

*Average rate on a bank discount basis. a Computed of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 6 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952, "Chronicle."

Treasury notes of Series D began Sept. 1, 1948, and interest accrued each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949, these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951, and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 2	90-day Treas. bills	1,200,662,000	1,199,990,000	672,000
Jan 8	91-day Treas. bills	1,400,231,000	1,400,115,000	116,000
Jan 15	91-day Treas. bills	1,400,121,000	1,400,121,000	—
Jan 22	91-day Treas. bills	1,400,603,000	1,400,603,000	—
Jan 29	91-day Treas. bills	1,500,187,000	1,500,187,000	—
Jan 1	U. S. Savings bds.	504,122,885	—	504,122,885
Jan	Depository bonds	1,324,000	—	1,324,000
Jan 1	Tax antic'n notes	106,629,500	—	106,629,500
Total for January		7,513,880,385	6,901,016,000	612,864,385

	Issued	Retired	Net Issued
January—			
Certificates	17,438,000	92,965,000	175,527,000
Notes	118,119,000	95,308,000	22,811,000
Total for January	135,557,000	188,273,000	152,716,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During January, 1953

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$2,500,000	Atlantic Coast Line RR. 4¼% general mortgage bonds, series C, due July 1, 1972. Purpose, for improvements and additions. Price, at par and accrued interest. Placed privately with two institutional investors.
\$7,200,000	Chesapeake & Ohio Ry. 3% equipment trust certificates due semi-annually from Aug. 1, 1953 to Feb. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.10%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
\$6,480,000	Delaware, Lackawanna & Western RR. 3½% equipment trust certificates, series L, dated Jan. 15, 1953 and due \$432,000 annually 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.15%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
\$6,000,000	Illinois Central RR. 3% equipment trust certificates, series 36, dated Feb. 1, 1953 and due in semi-annual instalments of \$200,000 each from Aug. 1, 1953 to Feb. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.10%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; L. F. Rothschild & Co.; Baxter, Williams & Co.; A. G. Becker & Co., Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; McMaster Hutchinson & Co.; McCormick & Co.; and Mullaney, Wells & Co.
\$14,000,000	New York, New Haven & Hartford RR. Harlem River Division first mortgage 4¼% bonds, series A, due Jan. 1, 1973. Purpose, refunding. Price, 98.673% and accrued interest. Offered by W. E. Hutton & Co.; Kidder, Peabody & Co.; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; Cohu & Co.; R. L. Day & Co.; Drexel & Co.; Equitable Securities Corp.; Granbery, Marache & Co.; Harris, Hall & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Merrill, Turbin & Co.; Putnam & Co.; Shields & Company; Sills, Fairman & Harris, Inc., and Wood, Struthers & Co. Oversubscribed.
\$3,600,000	Southern Ry. 3% equipment trust certificates, series TT, due semi-annually from Aug. 1, 1953 to Feb. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.10%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co., and Gregory & Son, Inc.
\$39,780,000	

PUBLIC UTILITIES

\$750,000	Ashtabula Telephone Co. 3¼% first mortgage bonds, series A, due Nov. 1, 1977. Purpose, to reimburse treasury for a portion of net additions to property already made. Price, 100% and accrued interest. Placed privately with Connecticut General Life Insurance Co. and Berkshire Life Insurance Co.
\$4,050,000	Atlantic City Electric Co. 3¼% first mortgage bonds due 1983. Purpose, to repay bank loans and for new construction. Placed privately through Union Securities Corp. and Smith, Barney & Co.
\$300,000	Central Telephone Co. 3.80% first closed mortgage and lien bonds, series F, due Dec. 1, 1977. Purpose, for general corporate purposes. Sold privately through Loewl & Co.
\$10,765,000	Connecticut Light & Power Co. first & refunding mortgage 3¼% bonds, series M, due Dec. 1, 1982. Purpose, to finance plant expansion. Price, at 101.93% and accrued

interest. Sold privately to a group of institutional investors through Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co.

\$24,000,000	Detroit Edison Co. 3.20% general and refunding mortgage bonds, series L, due Jan. 15, 1973. Purpose, to repay bank loans and for new construction. Sold privately to a limited group of institutions.
\$3,100,000	Gary-Hobart Water Corp. 3¼% first mortgage bonds due Jan. 1, 1983. Purpose, for general corporate purposes. Placed privately through Stifel, Nicolaus & Co., Inc.
\$2,600,000	General Telephone Co. of Michigan 3¼% first mortgage bonds due 1983. Purpose, to reduce bank loans and to repay indebtedness to General Telephone Co., the parent. Sold privately with four insurance companies.
\$4,550,000	Hartford Electric Light Co. 3¼% debentures due Sept. 1, 1977. Purpose, for expansion program. Price, 101.72% of principal amount. Sold privately to institutional investors, through Putnam & Co.
\$8,000,000	Iowa-Illinois Gas & Electric Co. 3¼% first mortgage bonds due Jan. 15, 1983. Purpose, to repay bank loans and for new construction. Price, 102.384% and accrued interest. Offered by Kuhn, Loeb & Co. Oversubscribed.
\$12,000,000	Kansas City Power & Light Co. 3¼% first mortgage bonds due Jan. 15, 1963. Purpose, to repay bank loans and for new construction. Price, 101.347% and accrued interest. Offered by Lehman Brothers; Bear, Stearns & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Cohn & Co.; Fauset, Steele & Co.; First of Iowa Corp.; Indianapolis Bond and Share Corp.; New York Hanseatic Corp.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Singer, Deane & Scribner, and Uhlmann & Latshaw, Inc. Oversubscribed.
\$1,000,000	MidSouth Gas Co. 3¼% first mortgage bonds due 1970. Purpose, for new construction. Placed privately with Northwestern Mutual Life Insurance Co.
\$4,000,000	Milwaukee & Suburban Transport Corp. 4½%-5½% first mortgage serial bonds due Nov. 1, 1953 through Nov. 1, 1962. Purpose, for acquisition of properties. Placed privately with institutional investors through White, Weld & Co.
\$3,000,000	Natural Gas Storage Co. of Illinois 4¼% first mortgage bonds due 1972. Purpose, for new construction. Sold to four institutional investors through Dillon, Read & Co., Inc.
\$22,000,000	Ohio Power Co. 3¼% first mortgage bonds due Jan. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.625% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; American Securities Corp.; Anderson & Strudwick; Eache & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Byrd Brothers; Clayton Securities Corp.; Dick & Merle-Smith; Equitable Securities Corp.; Gregory & Son, Inc.; The Illinois Company; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; E. W. Pizzini & Co., Inc.; R. C. Schmertz & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; Stroud & Co., Inc.; Thomas & Co., and Arthur L. Wright & Co., Inc.
\$2,500,000	Public Service Co. of New Mexico 30-year 3¼% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with John Hancock Mutual Life Insurance Co.; Mutual Life Insurance Co. of New York, and New England Mutual Life Insurance Co.
\$3,000,000	Scranton Electric Co. first mortgage 3¼% bonds due Sept. 1, 1982. Purpose, for new construction. Placed privately with institutional investors through Kidder, Peabody & Co.
\$105,015,000	
OTHER INDUSTRIAL AND MANUFACTURING	
\$1,500,000	Ainsworth Manufacturing Co. 3%-4¼% 10-year promissory notes. Purpose, for expansion program. Placed privately with Penn Mutual Life Insurance Co. and two banks.
\$2,500,000	Basic Refractories, Inc. 4½% mortgage notes, series B, due quarterly to and including Dec. 1, 1967. Purpose, to repay bank loans. Sold privately to Mutual Life Insurance Co.
100,000	Feldt Manufacturing Co., Inc. 6%-10% 15-year debenture bonds due Nov. 1, 1967, and 6,000 shares of common stock (par \$10) in units of one \$1,000 bond and 60 shares of stock. Purpose, to acquire certain assets of predecessor company. Price, \$1,750 per unit. Offered by John L. Hall.
\$3,500,000	National Gypsum Co. 3¼% promissory notes due July 1, 1977. Purpose, for new construction and working capital. Sold privately to the Mutual Life Insurance Co. of New York; John Hancock Mutual Life Insurance Co., and Northwestern Mutual Life Insurance Co.
\$3,750,000	Sangamo Electric Co. 3¼% promissory notes due Jan. 1, 1968. Purpose, to repay bank loans and for working capital. Sold privately to New York Life Insurance Co.
\$3,400,000	Smith (Alexander), Inc. 3¼% promissory notes due July 1, 1953-1970, inclusive. Purpose, for expansion. Placed privately with Equitable Life Assurance Society of the United States.
\$100,000,000	Union Carbide & Carbon Corp. 3¼% 100-year promissory notes due Nov. 1, 2051. Purpose, for expansion program. Sold privately to Prudential Insurance Co. of America and Metropolitan Life Insurance Co.
\$4,300,000	United States Sugar Corp. 4½% mortgage note due Jan. 1, 1983. Purpose, refunding (\$2,141,452) and for working capital (\$2,158,548). Sold privately to Mutual Life Insurance Co. of New York.
\$8,000,000	United States Tobacco Co. 3% sinking fund debentures due, January 15, 1968. Purpose, to reduce bank loans. Placed privately through Union Securities Corp.
\$127,050,000	
OIL	
\$4,000,000	Buckeye Pipe Line Co. 4% convertible subordinated debentures due Oct. 1, 1972 (convertible into capital stock at \$18.50 per share). Purpose, for expansion and working capital. Sold privately to three institutional investors through Kuhn, Loeb & Co.
101,758,900	Sinclair Oil Corp. 3¼% convertible subordinated debentures due, Jan. 15, 1983. Purpose, for expansion program. Price, at par to stockholders and 105¼% net to public. Offered by company for subscription by common stock-

*Represents issues placed privately.
†Indicates issues sold competitively.
‡Indicates special offering.

(Continued on page 5)

In the comprehensive table on the following page we compare the January figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE

These figures do not include funds obtained by

CHARACTER AND GROUPING OF NEW CORP. SEC.

	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2
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Total corporate securities

(Continued from page 3)

holders. Unsubscribed portion (\$6,320,100). Underwritten by: Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Beane; American Securities Corp.; Ames, Emerich & Co., Inc.; Anderson & Strudwick; Arnhold & S. Bleichroeder, Inc.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; The Bankers Bond Co., Inc.; Bateman, Eichler & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelan & Co.; Bioren & Co.; M. H. Bishop & Co.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boenning & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Siocumb & Co., Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Chase, Whiteside, West & Winslow, Inc.; Chiles-Schutz Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Collin & Burr, Inc.; Cohu & Co.; Collin, Norton & Co.; C. C. Collings and Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Craigmyle, Finney & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Curtiss, House & Co.; Henry Dahlberg & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Paul H. Davis & Co.; Shelby Cullom Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey & Co.; Dempsey-Tegeier & Co.; Dewar, Robertson & Panoest; Dick & Merle-Smith; R. S. Dickinson & Co., Inc.; Dillon, Read & Co., Inc.; Dixon Bretscher Noonan Inc.; Dixon & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahay, Clark & Co.; Farwell, Chapman & Co.; Fieda, Richards & Co.; The First Boston Corp.; First of Iowa Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hentz & Co.; Henry Herrman & Co.; Hill Brothers; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Well, Labouisse, Friederichs & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Ingalls & Snyder; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Kalman & Company, Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Carl McGlone & Co., Inc.; McKelvy & Co.; McMaster Hutchinson & Co.; Mead, Miller & Co.; Merrill Lynch & Co., Inc.; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; P. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; H. M. Payson & Co.; Pennington, Colket and Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Presprich & Co.; Putnam & Co.; Quail & Co.; Raffensperger, Hughes & Co., Inc.; Raucher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Robinson-Humphrey Co., Inc.; Rodman & Linn; Rogers & Tracy, Inc.; Wm. C. Roney & Co.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Solomon Bros. & Hutzler; Saunders, Stiver & Co.; Schmidt, Poole & Co.; E. H. Schneider & Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Silts, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Moore & Co.; P. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stetson Securities Corp.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Supple, Yeastman & Co., Inc.; Sutor & Co.; Sweeney Cartwright & Co.; Swiss American Corp.; Thayer, Baker & Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; Wagnerseller & Durst, Inc.; G. H. Walker & Co.; Walling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co.; Wylie & Thornhill and Yarnall & Co.

75,000 Indianapolis Public Loan Co., Inc. 5% sinking fund debentures due, Jan. 1, 1965. Purpose, to reduce bank loans. Price, 100% and accrued interest. Offered by City Securities Corp.

*11,000,000 Macy (R. H.) & Co., Inc. 3 3/4% promissory notes due, Jan. 1, 1973. Purpose, to repay bank loans and for general corporate purposes. Placed privately with Equitable Life Assurance Society of the United States through Lehman Brothers.

*1,000,000 Market Basket (Calif.) 15-year 4 1/4% debentures due, Jan. 1, 1954-1968, inclusive. Purpose, for working capital. Placed privately through Bateman, Eichler & Co.

700,000 Moore (William S.), Inc. 6% convertible sinking fund subordinated debentures due, Jan. 1, 1968. Purpose, for new equipment and working capital. Price, 100% and accrued interest. Underwritten by W. E. Hutton & Co.; Fulton, Reid & Co.; Indianapolis Bond & Share Corp.; Curtiss, House & Co.; The First Cleveland Corp. and Vercor & Co.

\$36,975,000

Farm Loan and Government Agency Issues

\$30,000,000 Central Bank for Cooperatives 2 1/2% collateral trust debentures dated Feb. 1, 1953 and due, June 1, 1954. Purpose, refunding. Price, 99 1/2% and accrued interest. Offered by Macdonald G. Newcomb, New York fiscal agent.

102,855,000 Federal Intermediate Credit Banks 2 3/8% consolidated debentures dated Feb. 2, 1953 and due Nov. 2, 1953. Purpose, refunding (\$100,310,000) and "new money" (\$2,545,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$132,855,000

Canadian Government

\$18,000,000 Montreal Transportation Commission (Canada) 4 1/4% sinking fund debentures dated January 1, 1953 and due January 1, 1973 (guaranteed by The City of Montreal). Purpose, refunding. Price, 98.87% and accrued interest. Offered by Shields & Co.; Savard & Hart; Halsey, Stuart & Co., Inc.; Eastman, Dillon & Co.; White, Weld & Co.; Harris, Hall & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; H. Hentz & Co.; Van Alstyne, Noel & Co.; Johnston, Lemon & Co.; Charles King & Co.; McDonald & Co.; Shearson, Hammill & Co.; P. S. Smithers & Co.; William Blair & Co.; Courts & Co.; Hirsch & Co.; Rodman & Linn; Singer, Deane & Scribner; E. F. Hutton & Co.; Kalman & Company, Inc.; Reinholdt & Gardner; Silts, Fairman & Harris, Inc.; Thomas & Co.; Allison-Williams Co.; Arthurs, Lestrangle & Co.; Ferris & Co.; Field, Richards & Co.; Granbery, Marache & Co.; G. C. Haas & Co.; A. E. Masten & Co.; Wm. J. Mericka & Co., Inc.; Merrill, Turben & Co.; New York Hanseatic Corp.; Townsend, Dabney & Tyson; Westheimer and Co.; Cohu & Co.; Dwinell, Harkness & Hill; Emanuel, Deetjen & Co.; Robert E. Schweser Co.; Seasongood & Mayer; Arthur L. Wright & Co., Inc.; Zuckerman, Smith & Co.; Strader, Taylor & Co., Inc. Oversubscribed.

12,500,000 Nova Scotia (Province of) Canada 3 1/2% debentures due Jan. 15, 1972. Purpose, refunding (\$3,195,039) and for repayment of treasury bills issued to pay for new construction, etc. (\$9,303,961). Price, 98% and accrued interest. Underwritten by Smith, Barney & Co.; The First Boston Corp.; The Dominion Securities Corp.; Wood, Gundy & Co., Inc.; Harriman Ripley & Co., Inc.; A. E. Ames & Co., Inc.; and McLeod, Young, Weir, Inc. Oversubscribed.

50,000,000 Ontario (Province of), Canada 22-year 3 1/4% debentures, dated Feb. 1, 1953 and due Feb. 1, 1975. Purpose, for new construction. Price, 96.75% and accrued interest. Underwritten by Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Dominion Securities Corp.; A. E. Ames & Co.; and McLeod, Young, Weir, Inc.

*4,075,000 Vancouver (City of), B. C. (Canada) 4% sinking fund debentures due Dec. 1, 1972. Sold privately through Eastman, Dillon & Co., and McMahon and Burns, Ltd.

\$84,575,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

*\$3,600,000 Atlantic City Electric Co. 36,000 shares of 4.35% cumulative preferred stock, 2nd series (par \$100). Purpose, to repay bank loans and for new construction. Placed privately through Union Securities Corp. and Smith, Barney & Co.

1,830,000 California Water & Telephone Co. 60,000 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction. Price, \$30.50 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Crowell, Weedon & Co.; Davies & Co.; First California Co., Inc.; Wesley Hall & Co.; Hill Richards & Co.; Hope & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Mason Brothers; Schwabacher & Co.; Stephenson, Leydecker & Co.; Wagnerseller & Durst, Inc.; Walston, Hoffman & Goodwin, and Dean, Witter & Co. Oversubscribed.

\$21,693,185 Consumers Power Co. 617,669 shares of common stock (no par). Purpose, for new construction. Price, \$35 per share (\$37.25 to public). Offered by company for subscription by common stockholders. Unsubscribed shares (33,231) underwritten by Morgan Stanley & Co.; A. C. Allen & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Biddle, Whelan & Co.; Alex. Brown & Sons; H. H. Butterfield & Co.; Campbell, McCarty & Co., Inc.; Central National Corp.; Central Republic Co. (Inc.); E. W. Clark & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; First of Michigan Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; MacNaughton-Greenawalt & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; McDonald & Co.; McDonald-Moore & Co.; Merrill Lynch, Pierce, Fenner & Beane; P. S. Moseley & Co.; Nauman, McFawn and Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Wm. C. Roney & Co.; E. H. Schneider and Co.; Smith, Barney & Co.; Smith, Hage & Co.; William R. Staats & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Walling, Lerchen & Co.; White, Weld & Co.; and Dean Witter & Co.

73,060 Dallas Power & Light Co. 562 shares of common stock (no par). Purpose, for construction program. Price, \$130 per share. Offered by company for subscription by minority. Common stockholders. In addition, Texas Utilities Co., the parent, subscribed for an additional 32,318 shares.

\$6,000,000 Iowa-Illinois Gas & Electric Co. 60,000 shares of \$4.36 cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102.12 1/2 per share and accrued dividends. Offered by Glore, Forgan & Co.; Hemphill, Noyes & Co.; W. C. Langley & Co.; Coffin & Burr, Inc.; Fulton, Reid & Co.; Dean Witter & Co.; Baxter, Williams & Co.; Alex. Brown & Sons; The Illinois Co.; Clayton Securities Corp.; Mullaney, Wells & Co.; Reinholdt & Gardner and J. M. Dain & Co.

100,000 Lorain Telephone Co. 5,000 shares of common stock (no par). Purpose, for property additions. Price, \$20 per share. Offered by company for subscription by common stockholders without underwriting. All subscribed for.

7,173,700 New England Telephone & Telegraph Co. 71,737 shares of capital stock (par \$100). Purpose, to repay advances from American Telephone & Telegraph Co. and for general corporate purposes. Price, at par. Offered by company for subscription by stockholders, without underwriting. In addition, American Telephone & Telegraph Co., the parent, subscribed for 160,821 shares.

8,000,000 Northern Indiana Public Service Co. 80,000 shares of 4 1/4% cumulative preferred stock (par \$100). Purpose, for additions and improvements. Price, at par and accrued dividends. Underwritten by Central Republic Co. (Inc.); Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The First Boston Corp.; A. C. Allen & Co., Inc.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Harris, Hall & Co. (Inc.); P. S. Moseley & Co.; Blunt Ellis & Simmons; Paul H. Davis & Co.; Farwell, Chapman & Co.; The First Cleveland Corp.; Harrison & Austin, Inc.; Albert McGann Securities Co., Inc.; Fulton, Reid & Co.; Pacific Northwest Co.; Straus, Blosser & McDowell; City Securities Corp.; Julien Collins & Co.; Indianapolis Bond & Share Corp.; McCormick & Co.; A. E. Masten & Co.; The Milwaukee Co.; The Ohio Company; Raffensperger, Hughes & Co., Inc.; Silts, Fairman & Harris, Inc.; Stifel, Nicolaus & Co., Inc.; and Kiser, Cohn & Shumaker, Inc. Oversubscribed.

\$16,914,572 Ohio Edison Co. 479,846 shares of common stock (par \$12). Purpose, for property additions. Price, \$35.25 per share. Offered by company for subscription by common stockholders. Underwritten by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Field, Richards & Co.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Hayden, Miller & Co.; W. E. Hutton & Co.; Janney & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; Irving Lundborg & Co.; McDonald & Co.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; Wm. C. Roney & Co.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Sweeney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

\$15,000,000 Ohio Edison Co. 150,000 shares of 4.44% preferred stock (par \$100). Purpose, for property additions. Price, \$102.50 per share and accrued dividends. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Field, Richards & Co.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Hayden, Miller & Co.; W. E. Hutton & Co.; Janney & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; Irving Lundborg & Co.; McDonald & Co.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Sweeney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

\$10,000,000 Ohio Power Co. 100,000 shares of 4.40% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$103 per share and accrued dividends. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Field, Richards & Co.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Hayden, Miller & Co.; W. E. Hutton & Co.; Janney & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; Irving Lundborg & Co.; McDonald & Co.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Sweeney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

\$125,000 Seymour Water Co. 5,000 shares of 6% cumulative preferred stock (par \$25). Purpose, for new construction. Price, \$26.50 per share (net). Offered by Bankers Bond Co.; Smart, Clowes & Oswald, and Wagner, Reid & Ebinger.

\$18,875,000 Southern California Edison Co. 500,000 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction. Price, \$37.75 per share. Offered by Blyth & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; American Securities Corp.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; P. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; Dominick & Dominick; Shuman, Agnew & Co.; Elworthy & Co.; E. F. Hutton & Co.; A. M. Kidder & Co.; Reynolds & Co.; Tucker, Anthony & Co.; Weeden & Co., Inc.; Auchincloss, Parker & Redpath; Davies & Co.; Baker, Weeks & Co.; Courts & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; H. Hentz & Co.; Hope & Co.; Blunt Ellis & Simmons; Boettcher & Co.; Mackall & Co.; Stix & Co.; Fewel & Co.; J. J. B. Hilliard & Son; Piper, Jaffray & Hopwood; Robinson and Lukens; Maxfield H. Friedman; J. C. Newsome & Co., and Woodard-Elwood & Co. Oversubscribed.

240,000 Southwestern Electric Service Co. 16,000 shares of common stock (par \$1). Purpose, for new construction. Price, \$15 per share. Offered by company for subscription by common stockholders, without underwriting.

7,350,000 Toledo Edison Co. 600,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$12.25 per share. Underwritten by The First Boston Corp.; Collin, Norton & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; A. C. Allen & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; McDonald & Co.; Paine, Webber, Jackson & Curtis; Wm. C. Roney & Co.; Ball, Burge & Kraus; Harris, Hall & Co. (Inc.); Merrill, Turben & Co.; The Ohio Company; Fulton, Reid & Co.; S. R. Livingstone, Crouse & Co.; Laurence M. Marks & Co.; Nauman, McFawn & Co.; Stern Brothers & Co.; Walling, Lerchen & Co.; Bosworth, Sullivan & Co., Inc.; Fahay, Clark & Co.; First of Michigan Corp.; Fordon, Aldinger & Co.; Hayden, Miller & Co.; The Illinois Company; J. C. Bradford & Co.; Curtiss, House & Co.; Farwell, Chapman & Co.; The First Cleveland Corp.; Goodbody & Co.; Greene & Ladd; Lester, Ryons & Co.; Manley, Bennett & Co.; McDonald-Moore & Co.; Charles A. Parcells & Co.; Prescott, Shepard & Co., Inc.; Seasongood & Mayer; Stix & Co.; Westheimer & Co.; Baker, Simonds & Co.; Field, Richards & Co.; T. H. Jones & Co.; H. L. Emerson & Co., Inc.; McJunkin, Patton & Co.; Smith, Hage & Co., and Sweeney, Cartwright & Co. Oversubscribed.

\$116,974,517

*Represents issues placed privately.
†Indicates issues sold competitively.
‡Indicates special offering.

(Continued on page 6)

\$195,755,900

LAND, BUILDINGS, ETC.

\$500,000 Lutheran Home and Service for the Aged, Arlington Heights, Ill. 3 1/4%, 4% and 4 1/4% first mortgage serial bonds, dated Jan. 1, 1953 and due to Sept. 1, 1968. Purpose, for new construction. Price, at par and accrued interest. Offered by B. C. Ziegler & Co.

145,000 Servite Fathers (The Servants of Mary), St. Joseph's Province of the Servite Fathers, Chicago, Ill. 4% direct obligation coupon notes dated Jan. 22, 1953 and due 1961, 1962 and 1963. Purpose, for acquisition of property. Price, 100% and accrued interest. Offered by McMahon & Heban, Inc.

\$25,000 Seaton Hill College 3 1/4-4% first mortgage bonds, dated Jan. 1, 1953 and due semi-annually from Feb. 1, 1954 to Feb. 1, 1968, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

*\$2,156,500 6000 Sheridan Corp. (Chicago, Ill.) first mortgage bonds. Purpose, to finance property. Sold privately to New York Life Insurance Co. through Dovenmuehle, Inc.

\$3,426,500

RUBBER

*\$25,000,000 United States Rubber Co. 3 1/4% promissory notes due Jan. 1, 1962. Purpose, for capital additions and working capital. Placed privately with three insurance companies.

MISCELLANEOUS

*\$3,000,000 C.I.T. Financial Corp. 3 1/4% promissory notes due July 15, 1968. Purpose, for working capital. Placed privately with institutional investors through Salomon Bros. & Hutzler.

*\$15,000,000 Commercial Credit Co. 3.35% unsecured notes due Jan. 15, 1968. Purpose, for working capital. Sold privately to an insurance company and to a New York City bank for several of its Pension Trust Accounts.

*\$400,000 Defense Project, Inc. 5% mortgage note due semi-annually to and including Dec. 31, 1972. Purpose, to repay loans and for working capital. Sold to Mutual Life Insurance Co. of New York.

*\$300,000 Elgin Softener Corp. 5% 10-year first mortgage sinking fund bonds due Nov. 1, 1962. Purpose, for general corporate purposes. Placed privately through Dovenmuehle, Inc.

*\$500,000 Federal Loan Co. of Pittsfield, Inc. 4 1/4% promissory note due 1957-1963, inclusive. Purpose, for working capital. Placed privately with The Mutual Life Insurance Co. of New York.

(Continued from page 5)

IRON, STEEL, COAL, COPPER, ETC.

- \$200,000 Nevada Tungsten Corp. 4,000,000 shares of common stock (par one cent). Purpose, for working capital. Price, five cents per share. Offered by Teiler & Co.
- 1,250,000 Standard Sulphur Co. 1,250,000 shares of common stock (par 10 cents). Purpose, to construct plant and buy machinery and equipment and for working capital, etc. Price, \$1 per share. Underwritten by Gearhart & Otis, Inc., and F. L. Rossmann & Co. "as a speculation." All sold.

\$1,450,000

OTHER INDUSTRIAL AND MANUFACTURING

- \$299,930 Anchor Precision Corp. 299,930 shares of common stock (par 10 cents). Purpose, for advances to subsidiary to be used as working capital, etc. Price, \$1 per share. Offered by Israel & Co. "as a speculation."
- 1,600,000 Ansonia Wire & Cable Co. 100,000 shares of common stock (par \$1). Purpose, to purchase certain assets of Noma Electric Corp. Price, \$16 per share. Underwritten by Putnam & Co.; White, Weld & Co.; Cooley & Co.; G. H. Walker & Co.; Smith, Ramsey & Co., Inc.; and The R. F. Griggs Co. Oversubscribed.
- 45,000 B. & H. Incorporated 30,000 shares of common stock (par 50 cents). Purpose, for new equipment and working capital. Price, \$1.50 per share. Offered by company for subscription by common stockholders, without underwriting. Woolfolk & Shober handled subscriptions.
- *1,000,000 Basic Refractories, Inc. 10,000 shares of 5% cumulative preferred stock (par \$100). Purpose, to repay bank loans, for expansion and working capital. Sold privately to Investors Diversified Services, Inc.
- 240,000 Crown Cinema Corp. 240,000 shares of class A stock (par 50 cents) and 60,000 shares of class B stock (par 10 cents) in units of four shares of class A stock and one share of class B stock. Purpose, for working capital, etc. Price, \$4 per unit. Offered by Lewis & Co. "as a speculation."
- 300,000 Doughboy Industries, Inc. 30,000 shares of 80-cents cumulative and participating class A stock (par \$1). Purpose, for working capital. Price, \$10 per share. Offered by Kalman & Co., Inc. Oversubscribed.
- 75,000 Feldt Manufacturing Co., Inc. 6,000 shares of common stock (par \$10). See under "Long-Term Bonds and Notes" in a preceding column of this article.
- 795,846 Hagan Corp. 46,136 shares of common stock (par \$1). Purpose, to retire demand notes of company and one of its subsidiaries, and for working capital. Price, \$17.25 per share. Underwritten by Singer, Deane & Scribner; Hornblower & Weeks; Shields & Company; Bache & Co.; Moore, Leonard & Lynch; Bacon, Whipple & Co.; Paul H. Davis & Co.; Doolittle & Co.; Johnston, Lemon & Co.; Putnam & Co.; Eutcher & Sherrerd; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthurs, Lestrangle & Co.; Fauset, Steele & Co.; Piper, Jaffray & Hopwood, and R. C. Schmertz & Co., Inc. Oversubscribed.
- 160,000 International Industries & Developments, Inc. 80,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$2 per share. Offered by George B. Wallace & Co. "as a speculation."
- 49,587 Kennard Corp. 8,063 shares of capital stock. Proceeds, for working capital. Price, \$6.15 per share. Offered by company to stockholders and employees who are residents of Missouri, without underwriting.
- 48,000 Lassiter Corp. 4,800 shares of class B common stock (par \$5). Purpose, for general corporate purposes. Price, \$10 per share. Offered by Reynolds & Co. Completed.
- 299,700 Multicrafters, Inc. 99,900 shares of 6% convertible prior preference stock (par \$3). Purpose, to purchase machinery and equipment. Price, at par. Offered by Steele & Co.
- 300,000 Permchem Corp. 300,000 shares of class A common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1 per share. Offered by Peter W. Spiess Co. "as a speculation."
- 299,000 Regal Plastic Co. 149,500 shares of common stock (par 25 cents). Purpose, for expansion and working capital. Price, \$2 per share. Offered by S. D. Fuller & Co.
- 150,000 Vinyl Plastics, Inc. 3,000,000 shares of class A common stock (par five cents). Purpose, for new machinery and working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting. All subscribed for.
- 300,000 Wondermatch Corp. 300,000 shares of common stock (par one cent). Purpose, to purchase franchise, machinery and equipment. Price, \$1 per share. Offered by company to public, without underwriting.

\$5,962,063

OIL

- \$275,000 Big Basin Oil, Inc. 1,100,000 shares of common stock (par five cents). Purpose, to repay debt, buy equipment and for drilling expenses. Price, 25 cents per share. Offered by E. I. Shelley Co. "as a speculation."
- 435,000 Commonwealth Oil Co. 150,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Prices, \$2.90 per share. Underwritten by Gordon Graves & Co.
- 300,000 Empire Oil Corp. 600,000 shares of common stock (par five cents). Purpose, to drill wells, etc. Price, 50 cents per share. Offered by I. J. Schenlin Co. "as a speculation."
- 270,135 Pennzoil Co. 10,005 shares of common stock (par \$10). Purpose, for capital expenditures and working capital. Price, \$27 per share. Offered by company for subscription by minority common stockholders, without underwriting. South Penn Oil Co., the parent, subscribed for 43,817 additional shares.
- 290,625 Sweet Grass Oils Ltd. 375,000 shares of common stock (par 25 cents—Canadian). Purpose, for development of properties. Price, at the market (around 65 to 90 cents per share). Underwritten by F. W. MacDonald & Co., Inc. Completed.
- 50,000 Western Empire Oil Co. 200,000 shares of common stock (par 10 cents). Purpose, for working capital and drilling expenses. Price, 25 cents per share. Offered by Carroll, Kirchner & Jaquith, Inc.

\$1,620,760

INVESTMENT TRUST, TRADING, HOLDING, ETC.

- \$4,130,441 General Public Service Corp. 1,101,451 shares of common stock (par 10 cents). Purpose, for further investments. Price, \$3.75 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed. Dealer-Managers were headed by Stone & Webster Securities Corp.

MISCELLANEOUS

- \$130,730 Automobile Banking Corp. 13,073 shares of 6% cumulative convertible preferred stock, series A (par \$10). Purpose, for working capital. Price, at par. Underwritten by Bioren & Co. and H. G. Kuch & Co.
- 1,500,000 Budget Finance Plan, Inc. 150,000 shares of 60-cent convertible preferred stock (par \$9). Purpose, for working capital. Price, \$10 per share. Underwritten by Reynolds & Co.; Lester, Ryons & Co.; Morgan & Co.; Davies & Co.; William R. Staats Co.; Daniel Reeves & Co.; Blair, Rollins & Co., Inc.; Hill, Richards & Co.; Paine, Webber, Jackson & Curtis; Sills, Fairman & Harris, Inc.; Bingham, Walter & Hurry, Inc.; H. M. Byllesby & Co., Inc.; Wagenseller &

Durst, Inc.; F. S. Yantis & Co., Inc.; Cantor, Fitzgerald & Co., Inc.; Crutenden & Co.; Fewel & Co.; C. E. Unterberg & Co.; and Morton Seidel & Co.

- 288,000 Coastal Finance Corp. 12,000 shares of \$1.50 cumulative convertible preferred stock (par \$24). Purpose, to reduce bank loans and for expansion. Price, \$24 per share. Offered by Rouse, Brewer & Becker. Oversubscribed.
- *200,000 First Acceptance Corp. 2,000 shares of 5% preferred stock (par \$100). Purpose, for working capital. Price, at par and accrued dividends. Placed privately.
- 1,250,000 New York Airways, Inc. 100,000 shares of capital stock (par \$1). Purpose, to pay for four helicopters and for general corporate purposes. Price, \$12.50 per share. Underwritten by Smith, Barney & Co. Oversubscribed.
- 262,800 Northwestern Drug Co. 13,140 shares of common stock (no par). Purpose, for expansion. Price, \$20 per share. Offered by company for subscription by stockholders, without underwriting.
- 139,450 Video, Inc. 69,725 shares of 5% cumulative convertible preferred stock (par \$2). Purpose, to pay debt, buy equipment and for working capital. Price, at par. Offered by Graham & Co. "as a speculation."

\$3,770,980

Issues Not Representing New Financing

- \$21,875 American Thread Co. 5,000 shares of 5% cumulative preferred stock (par \$5). Price, \$4.37½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
- 119,000 Arizona Public Service Co. 7,000 shares of common stock (par \$5). Price, \$17 per share. Offered by Blyth & Co., Inc. Completed.
- 27,500 Beaver Lodge Oil Corp. 10,000 shares of common stock (par \$1). Price, \$2.75 per share. Offered by Quinn & Co. All sold.
- 1657,900 Bristol-Myers Co. 25,800 shares of common stock (par \$2.50). Price, \$25.50 per share. Offered by Bache & Co. Completed.
- 263,750 Cleveland Electric Illuminating Co. 5,000 shares of common stock (no par). Price, \$52.75 per share. Offered by Blyth & Co., Inc.
- 86,250 Empire Millwork Corp. 10,000 shares of common stock (par \$1). Price, at market (approximately \$8.62½ per share). Offered by Van Alstyne, Noel & Co. Completed.
- 12,253,125 Filtrrol Corp. 653,500 shares of common stock (par \$1). Price, \$18.75 per share. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; J. Barth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Boettcher and Company; George D. B. Bonbright & Co.; Brooke & Co.; Brush, Slocomb & Co., Inc.; Burnham and Company; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Courts & Co.; Crutenden & Co.; Dallas Rupe & Son; Davies & Co.; Davis, Skaggs & Co.; DeHaven & Townsend; Crouter & Bodine; Francis I. duPont & Co.; Edgerton, Lofgren & Co.; Emanuel, Deitjen & Co.; Farwell, Chapman & Co.; Fewel & Co.; First California Co., Inc.; First Securities Co. of Chicago; Friedman, Brokaw & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Goodbody & Co.; Grande & Co., Inc.; Gross, Rogers, Barbour, Smith & Co.; Hailgarten & Co.; Harbison & Henderson; Hayden, Stone & Co.; J. A. Hogle & Co.; Hooker & Fay; Jones, Cosgrove & Miller; Kalman & Company, Inc.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Loewi & Co.; Mason-Hagan, Inc.; Mason, Moran & Co.; J. Earle May & Co.; McCormick & Co.; Revel Miller & Co.; The Milwaukee Co.; Model, Roland & Stone; Mullaney, Wells & Co.; Oeschel, Mudge & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Riter & Co.; Rogers & Tracy, Inc.; Wm. C. Roney & Co.; Scott, Hether & Mason, Inc.; Shearson, Hammill & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; William R. Staats & Co.; Stein Bros. & Loyer; Stern, Frank, Meyer & Fox; Stix & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Sutro & Co.; Taylor & Co.; Union Securities Corp.; White, Weld & Co.; Wilson, Johnson & Higgins and Zuckerman, Smith & Co. Oversubscribed.
- 462,500 Filtrrol Corp. 25,000 shares of common stock (par \$1). Price, \$18.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 413,000 Gould-National Batteries, Inc. 7,000 shares of common stock (par \$4). Price, \$59 per share. Offered by Glorie, Forgan & Co.; Kalman & Co.; and Piper, Jaffray & Hopwood. Oversubscribed.
- 1,459,730 Hagan Corp. 84,622 shares of common stock (par \$1). Price, \$17.25 per share. Underwritten by Singer, Deane & Scribner; Hornblower & Weeks; Shields & Company; Bache & Co.; Moore, Leonard & Lynch; Bacon, Whipple & Co.; Paul H. Davis & Co.; Doolittle & Co.; Johnston, Lemon & Co.; Putnam & Co.; Eutcher & Sherrerd; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthurs, Lestrangle & Co.; Fauset, Steele & Co.; Piper, Jaffray & Hopwood and R. C. Schmertz & Co., Inc. Oversubscribed.
- 1,211,828 Howe Sound Co. 62,145 shares of common stock (par \$1). Price, \$19.50 per share. Offered by Lehman Brothers. Oversubscribed.
- 83,125 Indiana Gas & Water Co., Inc. 3,500 shares of common stock (par \$10). Price, \$23.75 per share. Offered by Blyth & Co., Inc. Completed.
- 379,811 Johnson & Johnson 6,969 shares of common stock (par \$12.50). Price, \$54.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 246,286 Johnson & Johnson 4,519 shares of common stock (par \$12.50). Price, \$54.50 per share. Offered by Smith, Barney & Co. Completed.
- 818,550 Kelsey-Hayes Wheel Co. 21,400 shares of class B stock (par \$1). Price, \$38.25 per share. Offered by Goldman, Sachs & Co. Oversubscribed.
- 940,500 Kimberly-Clark Corp. 19,800 shares of common stock (no par). Price, \$47.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 143,440 Lassiter Corp. 14,344 shares of class A common stock (par \$5). Price, \$10 per share. Offered by R. S. Dickson & Co.
- 25,000 Lassiter Corp. 2,500 shares of class A common stock (par \$5). Price, \$10 per share. Offered by R. S. Dickson & Co.
- 528,158 Merritt-Chapman & Scott Corp. 22,595 shares of common stock (par \$12.50). Price, \$23.37½ per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 185,000 Miles Laboratories, Inc. 10,000 shares of common stock (par \$2). Price, \$18.50 per share. Offered by David A. Noyes & Co.
- 132,500 Minute Maid Corp. 20,000 shares of common stock (par 10 cents). Price, \$6.62½ per share. Offered by Kidder, Peabody & Co. Oversubscribed.
- 79,000 Modine Manufacturing Co. 2,000 shares of common stock (no par). Price, \$39.50 per share. Offered by Robert W. Baird & Co. Oversubscribed.
- 128,000 Portland General Electric Co. 4,000 shares of common stock (par \$15). Price, \$32 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 99,900 Ross (J. O.) Engineering Corp. 3,700 shares of common stock (par \$1). Price, \$27 per share. Offered by Granberry, Marache & Co.

706,419 Smith (L. C.) & Corona Typewriters, Inc. 33,639 shares of common stock (no par). Price, \$21 per share. Underwritten by Kidder, Peabody & Co. Oversubscribed.

46,250 Vitro Manufacturing Co. 5,000 shares of common stock (par 50 cents). Price, \$9.25 per share. Offered by Blyth & Co., Inc. Completed.

1,700,000 West Flagler Amusement Co., Inc. 170,000 shares of common stock (par 50 cents). Price, \$10 per share. Offered by Floyd D. Cerf, Jr. Co., Inc.

863,292 Western Natural Gas Co. 44,557 shares of common stock (par \$1). Price, \$19.37½ per share. Offered by White, Weld & Co. Oversubscribed.

355,500 Wisconsin Public Service Corp. 18,000 shares of common stock (par \$10). Price, \$19.75 per share. Offered by Blyth & Co., Inc. Oversubscribed.

\$24,437,189

*Represents issues placed privately.

†Indicates issues sold competitively.

‡Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$5) was made on May 25 by Blyth & Co., Inc., at \$35.50 per share, with a dealer's discount of 50 cents per share. The unsold balance was withdrawn later that day.—V. 177, p. 1678.

Columbia Gas System, Inc.—Units to Expand—

The corporation has received SEC authorization to make cash capital contributions to its subsidiary, United Fuel Gas Co., in the amount of \$2,000,000, to be applied by United to its construction program. The corporation has also received SEC authorization to make cash advances on open account to four of its subsidiaries, as follows, the funds to be used by the subsidiaries to finance the purchase of gas for their current inventories: The Ohio Fuel Gas Co., \$15,000,000; The Manufacturers Light & Heat Co., \$5,800,000; Central Kentucky Natural Gas Co., \$800,000; and Home Gas Co., \$700,000.—V. 177, p. 2350.

Consolidated Edison Co. of New York, Inc.—Definitive Bonds Ready—

The National City Bank, New York, is now prepared to deliver definitive first and refunding mortgage 3½% bonds, series H, due March 1, 1982, in exchange for temporary bonds.—V. 177, p. 2003.

Consolidated Engineering Corp., Pasadena, Calif.—Sales and Earnings Show Gain Over 1952 Period—

Philip S. Fogg, President, on June 4 stated, "During the first four months of 1953, sales and service income of Consolidated Engineering and its subsidiaries totaled \$4,621,000, more than double the \$2,195,000 reported for the same period in 1952. Net earnings after taxes amounted to \$320,000, nearly three times the \$108,000 earned during the like period in 1952. These earnings represent 36 cents per share on the 890,459 shares presently outstanding as against 16½ cents per share earned during the first four months of 1952 on the 655,569 shares outstanding on April 30, 1952.—V. 177, p. 2003.

Consolidated Grocers Corp. — Secondary Offering—A secondary offering of 42,600 shares of common stock (par \$1.33½) was made after the close of the New York Stock Exchange on June 3 by A. C. Allyn & Co., Inc. at \$15.87½ per share, with a dealer's discount of 65 cents per share. The offering was partially completed and terminated on June 4.

Buys Its Own Common Stock—

The corporation has purchased 172,800 shares of its common stock at \$17 a share from stockholders, William J. Madden, Vice-President and Treasurer, announced on June 3.

The stock was purchased under an offer made April 23 to both common and convertible preferred shareholders. Of the total shares purchased, 64,831 represented shares obtained through conversion of 22,829 shares of preferred stock.—V. 177, p. 2006.

Consumers Power Co. (Mich.)—Plans Bonds Financing

The company on May 29 applied to the Michigan P. S. Commission for authority to issue and sell \$25,000,000 of 30-year first mortgage bonds, the proceeds to be used with other available funds to finance the company's \$60,000,000 construction program for 1953.

The company issued and sold 617,669 additional shares of common stock in an underwritten offering to stockholders at \$35 per share in January, 1953.—V. 177, p. 831.

Continental Can Co., Inc.—Proposed Acquisition—

The sale of the flexible packaging business of Shellmar Products Corp. of Mt. Vernon, Ohio, to Continental Can Co., Inc. has been approved by the directors of the two companies. It was announced on June 1 by General Lucius D. Clay, Chairman of the Board of Continental.

Confirmation of the transaction is subject to ratification by Shellmar's shareholders at a special meeting which will be called for that purpose later this month.

Shellmar's Flexible Division is a leading converter of cellophane, polyethylene, ployfilm, acetate, foil, and various laminated and coated products, with plants at Mt. Vernon and Zanesville, Ohio; Southgate, Calif.; and Columbus, Ga. It also has five operating companies in Latin American as well as affiliates in other foreign countries.

The Self-Locking Division of Shellmar, which manufactures set-up and molded egg cartons, is not included in the transaction and will continue to be operated under its present management.

It is contemplated that the name of Shellmar Products Corp. will be changed to Self-Locking Carton Corp., and the Shellmar name will be acquired by Continental.—V. 177, p. 1899.

Continental Insurance Co. — Secondary Offering—A secondary offering of 6,900 shares of capital stock (par \$10) was made on June 3 by Merrill Lynch, Pierce, Fenner & Beane at \$72.25 per share. It was partially completed and the balance withdrawn.—V. 171, p. 848.

Corpus Christi Refining Co. (Tex.)—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on June 2, 1953, covering 970,000 shares of its common stock, 10 cents par value. Of these shares, 820,000 shares are to be offered for public sale at \$1.50 per share on a "best efforts" basis by Vickers Brothers, the selling commission to be 30 cents per share. Vickers Brothers also will be entitled to receive stock purchase warrants from the company for the purchase of a total of 150,000 shares at 10 cents par value.

The company was organized in February, 1953, to take over and to operate the crude oil refinery and the property of the Corpus Christi Refinery Co., a partnership.

Proceeds of the stock sale "will be added to the general funds of the company to assure the program of expansion."

Decca Records, Inc.—Rights to Subscribe—

The company plans to offer to its stockholders of record June 9 the right to subscribe on or before June 25 for 318,625 additional shares of capital stock (par 50 cents) on the basis of one new share for each 3/4 shares held. The subscription price will be determined shortly before the offering is made.—V. 177, p. 2247.

Deere & Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1953	1952
Sales	208,061,682	220,854,351
Profit before taxes	39,755,497	47,506,513
Provision for Federal income and excess profits taxes and Canadian and State income taxes	23,000,000	31,420,844
Income for the period	13,755,497	16,085,669
Cash dividends on preferred stock	1,080,100	1,080,100
Cash dividends on common stock	3,350,000	3,004,362
Income per share of common stock	\$1.89	\$2.24

*The provisions for taxes on income include provisions for Federal excess profits tax of \$1,675,000 in 1953 and \$5,400,000 in 1952. The 1953 provision for the excess profits tax was calculated at the rate of 30%. Unless the excess profits tax law is extended beyond its present expiration date of June 30, 1953, the excess profits tax rate applicable to Deere & Co. and its subsidiaries in 1953 will be 20%. †Calculated on the basis of the 6,700,000 shares outstanding at April 30, 1953 and after dividends on preferred stock.—V. 177, p. 1256.

Denver & Rio Grande Western RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$6,984,974	\$5,974,053	\$5,644,231	\$4,857,713
Net from railway	2,098,518	1,481,705	1,502,000	1,108,461
Net ry. oper. income	888,773	608,879	696,188	556,957

From Jan. 1—	1953	1952	1951	1950
Gross from railway	27,568,871	24,946,480	23,376,251	18,252,152
Net from railway	9,656,128	7,122,175	7,072,935	3,677,721
Net ry. oper. income	4,310,267	3,089,164	3,451,190	1,919,562

—V. 177, p. 1900.

Derby Gas & Electric Corp.—Stock Offering Underwritten—This corporation is offering holders of its common stock rights to subscribe for 47,039 additional shares of common stock (no par) at \$18.75 per share. Unsubscribed shares will be offered to regular employees, including officers, of the corporation and its operating subsidiaries, employed on June 1, 1953, who will be entitled to subscribe for not less than five shares nor more than 150 shares of additional common stock at \$18.75 per share. Allen & Co. will underwrite the offering and will make a public offering of the unsubscribed shares through a selling group.

Stockholders will be entitled to subscribe for the extra stock on the basis of one share for each six shares of common stock held as of record June 1, 1953. Rights to subscribe will be evidenced by subscription warrants, which will expire at 3:30 p.m. (EDT) on June 17, 1953.

PROCEEDS—Net proceeds from the sale of the additional common shares will be used by the company to repay short-term bank loans in the amount of \$800,000 incurred in late 1952 and early 1953 and applied towards the financing of the construction programs of its subsidiaries.

BUSINESS—Corporation, a registered public utility holding company owns the outstanding shares of Derby Gas & Electric Co., the Danbury & Bethel Gas & Electric Co., and Wallingford Gas Light Co., the present operating companies. The operating subsidiaries are engaged within the state of Connecticut, in generating, purchasing, distributing and selling electricity, natural and manufactured gas, and to a minor extent, steam to two industrial customers. The corporation is presently engaged in the process of merging itself and its subsidiaries into a single Connecticut operating company.—V. 177, pp. 2247 and 1679.

Detroit & Mackinac Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$151,804	\$158,897	\$201,657	\$153,552
Net from railway	27,823	42,517	96,283	65,767
Net ry. oper. income	12,779	18,766	36,121	39,340
From Jan. 1—	1953	1952	1951	1950
Gross from railway	644,117	586,273	709,591	520,708
Net from railway	188,940	127,440	278,528	168,150
Net ry. oper. income	101,025	61,230	100,928	109,940

—V. 177, p. 2006.

Detroit & Toledo Shore Line RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$721,960	\$611,257	\$616,573	\$643,678
Net from railway	352,480	259,820	233,349	305,660
Net ry. oper. income	108,927	84,595	55,836	94,922
From Jan. 1—	1953	1952	1951	1950
Gross from railway	3,125,561	2,754,365	2,710,152	2,558,510
Net from railway	1,604,401	1,269,571	1,244,495	1,245,551
Net ry. oper. income	524,997	418,800	311,506	420,498

—V. 177, p. 2006.

Duluth, South Shore & Atlantic RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$756,603	\$659,036	\$712,640	\$586,909
Net from railway	196,055	104,385	175,794	177,137
Net ry. oper. income	81,855	40,117	123,761	129,764
From Jan. 1—	1953	1952	1951	1950
Gross from railway	2,812,694	2,536,834	2,634,391	1,992,842
Net from railway	574,164	355,604	549,483	313,314
Net ry. oper. income	241,334	101,835	282,402	118,352

—V. 177, p. 2006.

Eastern Industries, Inc.—Earnings—

6 Months Ended March 31—	1953	1952
Net sales	\$3,019,209	\$2,138,350
Gross profit before income taxes	571,565	320,776
Provision for income taxes	371,000	224,543
Net profit	\$200,565	\$96,233
Common shares outstanding	383,390	370,676
Earnings per common share	\$0.49	\$0.23

*Including rentals and royalties.—V. 176, p. 508.

Eastman Kodak Co.—Scrip Agent—

The Guaranty Trust Co. of New York has been appointed agent in New York City to purchase and sell scrip certificates for holders of the common stock.—V. 177, p. 939.

Edgar Brothers Co., Metuchen, N. J.—Registers With Securities and Exchange Commission—

The company on June 3 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock. The shares are subject to preemptive rights of existing stockholders, on the basis of two-thirds of a share for one share held, the subscription price being \$7.45 per share. The company has obtained waivers of such rights from stockholders entitled to purchase 79,000 of these shares. The balance will be offered for public sale at \$8.50 per share through an underwriting group headed by D. A. Lomasney & Co. and Courts & Co., the underwriting commission being \$1.05 per share.

The company is engaged in the production of various grades of aluminum silicate, commonly known as Kaolin. Proceeds of the stock sale will be applied first to the payment of term loan indebtedness in the approximate amount of \$279,500, and the balance added to working capital, to be used for the improvement of the company's production facilities at its Georgia plants. One of the purposes of the offering to the general public is to provide a wider distribution of, and market for, the company's stock.—V. 177, p. 2247.

Electric Bond & Share Co.—Dividend Authorized—

This company has received SEC authorization to declare and pay a dividend, payable to its stockholders in common stock of United Gas Corp. (aggregating 105,007 shares) at the rate of two shares of United Stock for each 200 shares of Bond and Share stock (cash proceeds of shares sold to be distributed in lieu of fractional shares). The record date of the dividend payment is June 3, 1953, and the distribution date June 30, 1953. Such distribution is part of the plan of Bond and Share for compliance with Section 11 of the Holding Company Act heretofore approved by the Commission.—V. 177, p. 2351.

Elgin National Watch Co.—Bonus to Employees—

Wage bonus checks totaling \$245,488.89 were distributed June 4 to 4,324 eligible employees of this company at Elgin, Ill., and at Lincoln, Neb.

The payment represents the first half of a bonus on 1952 wages and salaries. The second half will be paid early in December. The June 4 payment brings to \$5,429,878 the total of bonuses distributed since the company began the program in 1936.—V. 177, p. 2006.

Emerson Radio & Phonograph Corp. (& Subs.)—Earnings—

26 Weeks Ended—	May 2, '53	May 3, '52	May 5, '51
Profit before income taxes	\$3,947,764	\$1,555,513	\$5,266,491
Prov. for Fed. inc. & exc. prof. taxes	2,179,070	1,007,285	2,899,949
Net profit	\$1,768,694	\$548,228	\$2,366,542
Capital shares outstanding	1,935,187	1,935,187	1,935,187
Earnings per common share	\$0.91	\$0.28	\$1.22

—V. 177, p. 1256.

Erie RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$15,476,651	\$13,682,648	\$14,460,128	\$12,417,433
Net from railway	4,341,640	2,696,772	2,924,337	3,033,898
Net ry. oper. income	1,824,301	1,171,259	1,081,279	1,345,959
From Jan. 1—	1953	1952	1951	1950
Gross from railway	59,660,232	58,645,183	58,093,682	47,555,916
Net from railway	16,134,143	14,850,905	14,436,187	10,589,416
Net ry. oper. income	6,864,881	6,451,819	5,740,151	4,759,339

—V. 177, p. 2007.

Erie (Pa.) Resistor Co.—Registers With SEC—

The corporation filed a registration statement with the SEC on May 29, 1953, covering 62,500 shares of convertible preferred stock, \$20 par, to be offered for public sale at \$20 per share through an underwriting group headed by Fulton, Reid & Co. The underwriting terms are to be supplied by amendment. The stock is convertible into common stock on a share for share basis.

Of the net proceeds, approximately \$850,000 will be used to purchase machinery and equipment for the company's Erie plants and to equip the new plant at Holly Springs, Miss.; and the balance will be added to working capital to finance the increased accounts receivable and inventory made necessary by the company's growth.

The company manufactures component parts for electronic devices and is a custom producer of injection molded plastics. In March, 1953, the company entered into an agreement with Marshall County, Miss., providing for the construction by the county of a plant at Holly Springs (approximately 45 miles from Memphis, Tenn.) for the manufacture of electronic and plastic products and for the lease thereof to the company for an initial term of 20 years.—V. 173, p. 2609.

Federal Electric Products Co.—New Product—

The first 200-ampere front-operated safety switch with visible blades to be offered on the United States market is now being produced by this company, according to T. M. Cole, President.

The new 200-ampere switch rounds out Federal Electric's Noark line of front-operated safety switches. Now available are 30, 60, 100, a d 200 ampere Noark switches, for use in 250 and 600 volt lines. Other sizes up to 1,200 amperes are available with conventional side operation.—V. 177, p. 2247.

Federated Department Stores, Inc. (& Subs.)—Earnings—

—13 Weeks Ended—	May 2, '53	May 3, '52	May 2, '53	May 3, '52
Net retail sales	106,175,605	97,018,260	457,018,561	414,985,023
Inc. before Fed. taxes	7,087,835	5,556,951	32,174,863	27,108,864
on income	3,895,039	3,039,484	17,955,555	13,497,180
Fed. taxes on income	3,192,796	2,517,467	14,219,308	13,701,684
Divids. on pfd. stock	109,127	112,878	439,069	465,028

*Balance applic. to common stock 3,083,669 2,404,589 13,780,239 13,236,656

†Earnings per com. share \$0.85 \$0.66 \$3.80 \$3.87

*Figures for periods prior to the current quarter ended May 2, 1953, are as previously reported to shareholders, except for Federal taxes on income which are adjusted to reflect rates applicable to such periods.

†Earnings per share of common stock are calculated on the average number of shares outstanding during the periods (adjusted to reflect the 20% stock dividend of June 29, 1951), which, for 13 week periods ended May 2, 1953 and May 3, 1952, were 3,619,398 and 3,631,869 respectively.—V. 177, p. 1153.

Federated Petroleum Ltd.—Merger Denied—

See Home Oil Co., Ltd. below.—V. 176, p. 508.

Fidelity-Phoenix Fire Insurance Co.—Secondary Offering—

A secondary offering of 7,500 shares of capital stock (par \$10) was made on June 3 by Merrill Lynch, Pierce, Fenner & Beane at \$72.75 per share. It was completed.—V. 171, p. 848.

Florida East Coast Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	3,624,461	3,541,714	3,285,691	2,674,519
Net from railway	1,129,731	1,226,947	1,017,967	714,512
Net ry. oper. income	508,712	638,232	518,678	367,046
From Jan. 1—	1953	1952	1951	1950
Gross from railway	14,561,356	15,122,404	12,569,546	11,517,989
Net from railway	4,761,310	5,406,605	3,855,448	3,534,018
Net ry. oper. income	2,289,897	2,698,791	2,016,467	1,957,123

—V. 177, p. 1901.

Foremost Dairies, Inc.—Acquires Texas Firm—

The corporation has acquired Banner Dairies, 27-year-old dairy company with headquarters in Abilene, Tex., as a wholly-owned subsidiary. It was announced that the new affiliate, to be known as the Banner Division of Foremost Dairies, in addition to Abilene, has outlets in Brownwood, San Angelo and Midland, Tex., for its milk and ice cream products, and will add \$5,000,000 a year to Foremost sales. The affiliation was effected through an exchange of stock. Financial details were not disclosed.

Acquisition of Banner brings to approximately 90 the number of communities Foremost is serving in 18 states spanning the nation, in addition to important operations in the Far East. Sales, now exceeding an annual rate of \$125,000,000 should top the \$150,000,000 mark when acquisitions in process of negotiation are consummated.—V. 177, p. 1680.

Froedtert Corp.—Earnings—

Period End. April 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Net profit after taxes	\$679,213	\$1,126,204
Net of common shares	934,844	938,844
Earnings per com. share	\$0.67	\$1.11

*After preferred dividend requirements.—V. 177, p. 939.

Froedtert Enterprises, Inc., Milwaukee, Wis.—Borrowings—

The Northwestern Mutual Life Insurance Co. has made a \$5,000,000 real estate mortgage loan to Froedtert Enterprises, Inc., owner of the big Southgate shopping center on the outskirts of Milwaukee, Wis.

The funds will be used to build a department store building for Gimbel Bros., Inc., which presently has a downtown Milwaukee store, but will leave the Southgate structure. Any part of the loan not used for the Gimbel store will be used to build a number of new store units at the center.

The loan will be for "about 20 years" in duration and with carry interest at "in excess of 4%."

Froedtert Enterprises, Inc. is also developing another outskirts shopping center, Westgate, on the western edge of Milwaukee, completion of which is several years off.

Gas Industries Fund, Inc.—Registers With SEC—

This Boston investment company filed a registration statement with the SEC on May 27, 1953, covering 500,000 shares of its common stock.—V. 177, p. 1799.

General Dynamics Corp.—Offering Postponed—

Market conditions have forced postponement of the offering of 250,000 shares of common stock that was to be made June 2 through a group headed by Lehman Bros. in the United States and Green-shields & Co., Inc. in Canada.

The proceeds from sale of the stock were to be used by the company to repay bank loans when it purchased controlling interest in Consolidated Vultee Aircraft Corp. The bank loans do not mature for several years.—V. 177, p. 2248.

General Electric Co.—Adds New Locomotive—

The company has added a new 35-ton twin-axle diesel-electric locomotive to its line of industrial switchers.

G. W. Wilson, General Manager of the company's Locomotive and Car Equipment Department, says the new 35-tonner will fill in the G-E line between the smaller 25 tonner and the larger 45 ton locomotive. G.E. now has a complete line of seven industrial switchers ranging in weight from 25 to 95 tons and in power from 150 horsepower to 660 hp.—V. 177, p. 2248.

General Foods Corp.—To Increase Stock—

The stockholders at the annual meeting July 22, will be asked to vote on a proposal to increase the authorized common stock from 6,000,000 to 15,000,000 shares. There are 5,590,000 shares outstanding at present.

No reasons were given for the proposed change in authorized stock. However, it is understood the company has no plans for a stock split at this time.—V. 177, p. 1256.

General Instrument Corp.—Bank Credit—

The corporation has completed arrangements with three banks for a revolving credit of \$3,000,000 carrying a basic interest rate of 3 1/4%.—V. 177, p. 2129.

General Motors Acceptance Corp.—New Financing to Total \$340,000,000—

Public and private financing of this corporation this spring will increase the debt of the installment finance company \$340,000,000, according to the registration statement filed with the SEC.

Apart from the \$150,000,000 of five-year debentures which this corporation plans to sell to a Morgan Stanley & Co. banking syndicate for public marketing, the finance company is borrowing \$190,000,000 privately from insurance companies. Of the private borrowing \$163,000,000 is on 4% notes due from 1970 to 1973; \$23,790,000 is on 3 1/4% notes due May 1, 1965; and \$3,000,000 is on 4% subordinated notes due April 15, 1973. Besides, the company is borrowing \$500,000 in Canada on 4 1/4% debentures.

The registration statement showed that the corporation's volume of business grew from \$1,737,628,333 in receivables acquired, including renewals, in the year 1948, to \$4,515,152,742 last year. And for the first four months this year its receivables amounted to \$2,233,155,561. See also V. 177, p. 2248.

General Motors Corp.—Output by U. S. Factories—

Period End. May 31—	1953—Month—1952	1953—5 Mos.—1952
Passenger Cars:		
Chevrolet	139,474	81,696
Pontiac	42,789	25,256
Oldsmobile	36,550	21,101
Buick	49,182	29,940
Cadillac	10,510	8,839
Total passenger cars	278,505	166,832
Trucks and Coaches:		
Chevrolet	30,437	29,238
Pontiac	166	88
GMC Truck & Coach	11,518	11,004
Tot. trucks & coaches	42,121	40,330
Total U. S. plants	320,626	207,162

—V. 177, p. 2352.

General Public Service Corp.—Stock Offered—

The company is offering to common stockholders of record June 2 the right to subscribe on or before June 24 for 568,665 additional shares of common stock (par \$5) at \$23.50 per share on the basis of one new share for each 15 shares held. The offering is not underwritten, but Merrill Lynch, Pierce, Fenner & Beane will act as clearing agent.

Security dealers will be paid 30 cents per share for obtaining subscriptions—and 55 cents per share

Working fund requirements of GPU or its domestic subsidiaries may necessitate the making of other short-term bank borrowings, none of which is expected to be outstanding at the end of 1953.

Of the \$34,500,000 principal amount of additional first mortgage bonds thus sold or expected to be sold by such subsidiaries during 1953, \$8,500,000 principal amount were sold by Jersey Central in April, \$8,000,000 principal amount were sold by Metropolitan in May, \$5,500,000 principal amount are expected to be sold by NJP&L in June, and \$12,500,000 are expected to be sold by Pennsylvania Electric in June or July. The latter has borrowed \$10,000,000 under its Credit Agreement. Such Pa. El. borrowing is expected to be paid out of the proceeds of sale by it of such bonds and the additional investment in Pennsylvania Electric to be made by GPU prior to or simultaneously with the sale of such bonds. It is expected that later in the year, Pa. El. Metropolitan and Jersey Central will make borrowings under their respective Credit Agreements which will be outstanding at the end of 1953, the amount of such anticipated borrowings being approximately \$5,400,000 in the case of Pennsylvania, \$4,200,000 in the case of Metropolitan and \$3,000,000 in the case of Jersey Central. GPU has, during 1953, made additional investments in Jersey Central of \$4,000,000, in Metropolitan of \$3,250,000 in NJP&L of \$750,000 and in Northern Pennsylvania of \$425,000. For this purpose it utilized its available treasury funds and the proceeds of \$7,000,000 of short-term bank loans made by it during April and May. During the period June through August, 1953, GPU expects to make additional investments in Northern Pennsylvania of \$250,000 and in Associated Electric Co. of up to \$7,300,000 to enable the latter to make an investment of \$7,300,000 in Pennsylvania. The net proceeds of the sale by GPU of the additional common stock are expected to be applied by GPU to the payment of its \$7,000,000 of short-term bank loans and toward the making of such additional investments in Northern Pennsylvania Power Co. and Associated Electric Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Notes payable, due 1954 and 1955.
Including \$1,000,000 due within 1 yr. \$1,250,000 \$1,250,000
Common stock (\$5 par value) 19,893,000 shs. 19,098,640 shs.
*As stated in the section entitled "Financing and Construction Programs," bank loans made by GPU in April and May, 1953, aggregating \$7,000,000, are expected to be paid out of the proceeds of the sale of the 568,665 shares of common stock. Of the 9,893,000 authorized shares of \$5 par value common stock, 8,606,464 shares were issued and outstanding at March 31, 1953, of which 8,531,329 were publicly held (including 4,828 shares held by the Exchange Agent for possible delivery under the plan of reorganization for pending items) and 75,135 shares were held by GPU. On April 30, 1953, the number of such publicly held shares was reduced to 8,529,975 by the delivery to GPU by the exchange agent of 1,354 shares which at that date were no longer deliverable for such pending items.

BUSINESS—Corporation is a corporation organized under the laws of the State of New York and is registered as a holding company under the Public Utility Holding Company Act of 1935. Its principal office is located at 67 Broad Street in New York City. GPU does not operate directly any utility properties but owns, directly or through its ownership of all the securities of Associated Electric Co., 100% of the outstanding common stocks of the following utility companies: Jersey Central Power & Light Co.; Metropolitan Edison Co.; New Jersey Power & Light Co.; Pennsylvania Electric Co.; Northern Pennsylvania Power Co.; Brockway Light, Heat & Power Co.; Manila Electric Co., and Esudero Electric Service Co.—V. 177, p. 529.

Georgia & Florida RR.—Earnings—

Period End, April 30—	1953—Month—1952	1953—4 Mos.—1952
Railway oper. revenue	\$343,045	\$312,541
Railway oper. expenses	289,398	249,383
Net rev. fr. ry. ops.	\$53,647	\$63,158
Net ry. oper. income	2,624	21,547
—V. 177, p. 1472.		

Georgia RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$842,357	\$819,452	\$826,956	\$667,615
Net from railway	134,747	134,728	173,303	129,928
Net ry. oper. income	125,056	109,889	142,020	113,725
From Jan. 1—				
Gross from railway	3,219,749	3,274,537	3,234,595	2,559,914
Net from railway	554,246	674,963	743,212	381,417
Net ry. oper. income	498,599	590,509	633,883	322,766
—V. 177, p. 2007.				

Georgia Southern & Florida Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$944,742	\$839,486	\$731,831	\$628,242
Net from railway	397,595	332,032	228,361	225,726
Net ry. oper. income	94,446	75,008	51,499	54,136
From Jan. 1—				
Gross from railway	3,538,729	3,200,126	2,876,225	2,541,297
Net from railway	1,450,126	1,169,629	934,604	895,200
Net ry. oper. income	321,968	277,090	215,551	201,134
—V. 177, p. 1901.				

Girdler Corp.—Stockholders Approve Merger—

See National Cylinder Gas Co. below.—V. 177, p. 1473.

(Adolf) Gobel, Inc.—Stock Suspension Continued—

The Securities and Exchange Commission announced on June 3 that it has entered an order pursuant to Section 19 (a) (4) of the Securities Exchange Act of 1934 suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a 10-day period effective at the opening of the trading session on said Exchange on June 4, 1953. The commission had previously suspended trading in these securities since March 13, 1953.—V. 177, p. 2352.

Goldenberg Co. (Md.)—Stock Offering—Mention was made in our issue of June 1 of the public offering by Ferris & Co., Washington, D. C., of 35,000 shares of common "A" stock (par \$1) at \$3.37½ per share.

The common "A" stock is entitled to cumulative dividends at the rate of 30 cents per share per annum.

PROCEEDS—The net proceeds are to be used to pay and retire \$105,000 of subordinated notes held by the National Mortgage and Investment Co. of Washington, D. C., and the estate of Selma Baum.

After the payment of dividend of 10 cents per share on the class B common stock, the holders of the class A common stock share any further dividends equally with the class B common stock. No dividend may be declared nor is the dividend cumulative on the common B stock until Aug. 2, 1954 or until the company shall have earned \$150,000 before taxes in one fiscal year.

In the event of liquidation, after payment of the preferred stock, the class A common stock is entitled to \$3.65 per share prior to payment on the class B common stock and share equally with the class B common stock in remaining assets after the class B common stock is paid \$3.65 per share in liquidation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Subordinated notes		\$101,200
30-cum. conv. pfd. stock (par \$10)	50,000 shs.	18,910 shs.
6-cum. conv. "A" stock (par \$1)	167,500 shs.	67,447 shs.
Common "B" stock (par \$1)	175,530 shs.	175,530 shs.

BUSINESS—Company is engaged in the operation of a department store and a branch store in Washington, D. C. The business was established in 1885 and the present company was incorporated in Maryland in 1932. The store is in the field of medium and low priced merchandise carrying full and complete lines usually handled by department stores, including apparel and accessories for men, women and children, home and house furnishings, furniture and appliances. The company occupies the properties under leases which are in the process of being extended to Nov. 30, 1962.

COMPARATIVE STATEMENT OF EARNINGS

Year Ended Jan. 31—	1953	1952
Sales (net)	\$4,388,527	\$4,139,476
Profit before income taxes	31,815	53,565
Reserve for Federal and D. C. income taxes	1,591	23,320
Net profit	\$30,224	\$30,245
Preferred dividends	11,757	7,482
Common dividends	9,169	4,500

*The company has received approval of Bureau of Internal Revenue to change fiscal year from Jan. 31 to July 31.—V. 177, p. 2352.

(W. R.) Grace & Co., N. Y.—Acquires Chemical Firm

This international industrial and trading concern has completed negotiations towards the acquisition of the business of the Thurston Chemical Co., according to J. Peter Grace, Jr., President of W. R. Grace & Co., and William R. Thurston, President and Treasurer of Thurston Chemical Co.

Thurston Chemical is a manufacturer and distributor of superphosphate fertilizers and mixed commercial fertilizers in Missouri, Kansas, Oklahoma, Iowa, Arkansas, Illinois, Minnesota, and Nebraska. The concern's plants are located in Atlas and Trenton (Mo.), West Tulsa (Okla.), and Lawrence, Kansas.

It also was announced that Mr. Thurston would become President and a director of Naco Fertilizer Co. (West Va.), a wholly-owned subsidiary of W. R. Grace & Co. Naco manufactures mixed fertilizers, sulphuric acid, superphosphate, and concentrates, and blends insecticides for agricultural purposes. It operates plants in North and South Carolina, Florida, and Ohio, and has farm stores in those same states. The move is subject to approval by the stockholders of Thurston Chemical.—V. 177, p. 1901.

Granite City Steel Co.—Expansion Continues—

The last of 27 new coke ovens in the blast furnace department of this company was charged on May 28, marking completion of another major phase in the company's current \$68,000,000 expansion program.

There are now 76 coke ovens in the blast furnace department. The first 49, acquired when the company started its current expansion program with the purchase of the Missouri-Illinois Furnaces of Koppers Co. in January, 1951, produce about 310,000 tons of furnace coke each year. This is approximately two-thirds of the total amount required to operate the blast furnaces.

The 27 new ovens, first of which was lighted last March 13 will increase the annual capacity to approximately 450,000 tons and will make the department self-sufficient in coke production.

John N. Marshall, Chairman of the Board and President, said that acquisition of the blast furnace department and its expansion represent a vital part of the total expansion program since it gives the company control of its hot metal (pig iron) source, creating an integrated steel operation.

The total program, which will increase the mill's annual production to 1,200,000 tons of ingots as compared to the 620,000 tons produced in 1950, will be completed late this summer, Mr. Marshall said.

Another major phase of the program which has been completed was the construction of a new blooming mill at a cost in excess of \$27,000,000. It was placed in operation in April. Other major projects still underway include three new 300-ton open hearth furnaces, three new slab furnaces, a new roll maintenance building, a hot strip roughing mill, and a hot strip shear line.

A new 300-ton open hearth furnace at the Granite City Steel Co., Granite City, Ill., was charged for the first time May 29. This is the first of three new open hearths being constructed as a major phase in the company's \$68,000,000 expansion program. Company officials said on June 1 that the other two furnaces would be in operation by the end of this month.

The three new open hearths are rated among the largest in the United States. Construction work on the furnaces was started in 1951 and included erection of 225-foot smoke stacks and an addition to the mill's number two open hearth shop which virtually doubles the floor space in this building. The shop houses four other furnaces rated at 250 tons each, and the mill's number one shop houses 10 furnaces with a capacity of 65 tons each.

The three new furnaces, built for Granite City Steel by Rust Engineering Co., are of the most modern type and are equipped with the latest automatic controls.—V. 177, p. 1901.

Great Northern Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$21,668,828	\$19,853,657	\$21,008,133	\$13,170,121
Net from railway	5,455,615	3,928,058	5,680,586	74,845
Net ry. oper. income	2,805,161	2,036,018	3,443,860	*1,547,442
From Jan. 1—				
Gross from railway	73,717,890	70,278,777	66,824,945	52,024,258
Net from railway	12,898,369	8,833,674	9,334,437	201,034
Net ry. oper. income	4,504,398	1,636,976	2,765,082	*6,566,405
*Deficit.—V. 177, p. 1901.				

Green Bay & Western RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$384,292	\$308,535	\$335,833	\$290,038
Net from railway	145,904	66,111	98,816	98,344
Net ry. oper. income	50,772	28,138	47,645	43,793
From Jan. 1—				
Gross from railway	1,461,823	1,248,565	1,438,600	1,186,543
Net from railway	547,042	351,616	503,589	386,063
Net ry. oper. income	194,668	133,569	234,075	178,296
—V. 177, p. 1473.				

Gyrodyn Co. of America, Inc.—Stock Offered—Jay

W. Kaufmann & Co. and Gearhart & Otis, Inc., on June 1 publicly offered 1,250,000 shares of common stock (par 10 cents) at 80 cents per share. In addition, a total of 150,000 shares are offered to directors, officers and employees of the company at the same price.

Each purchaser of the publicly offered 1,250,000 shares will receive two common stock purchase warrants with every 25 shares of common stock purchased. Each warrant gives the holder thereof the right to buy one share of common stock for \$1.25 per share on or before 3:30 p.m. on June 30, 1956.

PROCEEDS—The net proceeds to the company are to be applied to the extent thereof together with other funds in the following order of priority: (a) general working capital to finance any future military development orders which might be received and also to finance an anticipated increased amount of sub-contract work, \$222,500; (b) purchase of machinery, on order and to be ordered, \$194,704; (c) redemption of 3,300 shares of the 5% cumulative participating preferred stock (of which 930 shares are held by Peter J. Papadakis, and 662 shares by Messrs. Blackwell, McMahon & McMahon); (d) helicopter and convertible plane research and development work during the next 18 months, pertaining mainly to the coaxial types as used by the company and financing of preparation of entries in competition for the Department of Defense pertaining to rotary wing aircraft, \$100,000; (e) engineering and construction of a production prototype coaxial helicopter of the same configuration as the company's present experimental model, \$350,000; (f) modification of three existing buildings to provide 8,000 square feet of additional shop and administrative space, \$50,000.

BUSINESS—Company is a New York corporation organized Aug. 7, 1946, as P. C. Helicopter Corp., which name was subsequently changed to the present one. Its office and factory are located at St. James, L. I., N. Y. It is engaged principally in the design and development of helicopters and convertiplanes and intends to continue such activity.

From its inception until September of 1949 the company was engaged wholly in engineering research work pertaining to the GCA Helicopter and the Gyrodyn. The GCA Helicopter is a helicopter employing a four-bladed semi-rigid type main rotor with a tail rotor. The Gyrodyn is similar to the GCA Helicopter except that it is equipped with wings and conventional tail surfaces and utilizes the tail rotor as a pusher propeller as well as an anti-torque device. Construction of a four-bladed semi-rigid rotor system for application on these two aircraft has been commenced. It is the intention of the company to continue the development of these two aircraft. However, it believes that it will be more profitable for the near future to concentrate its energy upon continued development of the Model 2-C helicopter.

The company is engaged in sub-contract work for other airplane contractors and intends to continue such activity. The volume of such work has not to date been sufficient to insure a profit to the company, but efforts are being made to build such volume to a profitable basis.

As of Feb. 28, 1953, accounts receivable on sub-contract work were \$21,018 and work in process amounted to \$34,642. When performance of its own contracts requires the full time use of its fabricating facilities, such sub-contract work may be discontinued.

The company's plant, located at "Powerfield," on Long Island's north shore between St. James and Stony Brook on Route 25-A, consists of 320 acres of land of which 223 have been zoned for industrial purposes. Of the several buildings on the property one has been modified at a cost of \$78,500 to provide an administrative, engineering and limited manufacturing area of approximately 24,000 square feet. Three other buildings (approximately 8,000 square feet) can be modified as needed to serve for shop and administrative purposes. A company-owned railroad station and siding are available for the company's use and the Long Island R.R. runs through the property for approximately one mile. The land and buildings are subject to mortgages of \$80,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. partic. pfd. (\$4 par value)	3,300 shs.	*3,300 shs.
6% cum. conv. pfd. (\$5 par value)	500,000 shs.	23,000 shs.
Common stock (par 10 cents)	110,000,000 shs.	17,333,265 shs.
Common stock purchase warrants	350,000	350,000

*A portion of the proceeds of this offering will be used to redeem the participating preferred shares. Of this number 1,250,000 shares are reserved for conversion of the 500,000 convertible preferred shares. The number of such shares reserved will decrease as the conversion periods change. The certificate of incorporation, as amended, permits the conversion of such preferred shares into common shares in the ratio of 1 share of the convertible preferred to 2½ shares of common stock until Jan. 15, 1957. Such conversion ratio is decreased periodically thereafter until Jan. 16, 1962 when it will become 1 share of convertible preferred to 1½ shares of common stock. An additional 350,000 shares are reserved for exercise, before June 30, 1956, of the 350,000 common stock purchase warrants which will be outstanding upon the completion of this offering. Such warrants may be exercised upon payment to the company of the sum of \$1.25 for each share purchased. Five thousand shares are also reserved, until June 28, 1956, for purchase by Mrs. Homer C. Wick, the wife of a former employee, at a price of 60 cents per share. Upon issuance of all shares being registered, including those issued through exercise of warrants also includes 16,000 shares reserved for conversion of 36 shares of the company's original no par value common stock, which, by an amendment to the certificate of incorporation, in 1948, was converted into class B common stock on the basis of 100 shares of class B for one share of no par value, and by further amendment on March 23, 1953, into common stock on the basis of five shares of common stock for one share of class B common.—V. 177, p. 44.

Gulf States Utilities Co.—Bids for Stock—

Bids will be received by the company at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 23, for the purchase from it of approximately 350,000 shares of common stock (no par value) sufficient to yield the sum of \$6,000,000.—V. 177, p. 2352.

Hallmark Greeting Card Co.—Building New Plant—

Construction of a multi-million dollar building project engineered specifically for the planning, creation and production of greeting cards will get underway in Kansas City, Mo., early next month (July). The plant will become the new general headquarters of Hallmark Cards.

Occupying a unique position in American business by the very nature of its product, Hallmark will further distinguish its new home with such features as a functional zoo and a greenhouse, a gallery for original paintings street-level entrances on each of its eight floors and its largest floor at the top of the building.

Hallmark's new structure is expected to cost in the neighborhood of \$6,000,000 and should be ready for occupancy by Jan. 1, 1955.—V. 176, p. 2531.

Hartford Special Machinery Co., Hartford, Conn.—Files

The company on June 1 filed a letter of notification with the SEC covering 7,500 shares of common stock to be offered for subscription by stockholders at par (\$20 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.—V. 174, p. 636.

Hercules Powder Co., Inc.—To Expand Plant—

Expansion of the company's plant at Mansfield, Mass., now under way and to be completed by the end of this year, will make the company one of the world's largest producers of pentaerythritol, it was announced on June 5 by Dr. W. M. Billing, General Manager of Hercules' Synthetics Department.

The expansion project is designed to boost the Mansfield plant output of pentaerythritol from 18 million pounds a year to 24 million pounds, an increase of 33%. Dr. Billing said, adding that the expansion was brought about by increased demand for pentaerythritol in the paint and varnish industry.

Some of the increased production will be available by the end of the summer.

Although Hercules has its own captive use for pentaerythritol in the manufacture of its Pentalyn Resins, a greater portion of the current production is now being sold.

"All of the increased production resulting from the expansion project will be available for sale," Dr. Billing said.

A recent campaign by the Defense Production Administration to boost the nation's output of pentaerythritol has already succeeded, and the Mansfield plant increase is "above and beyond that goal," Dr. Billing emphasized.—V. 177, p. 2352.

Hewitt-Robins Inc.—New Conveyor Speeds Mining—

A new shuttle conveyor which provides the "missing link" in continuous mining has been developed by this corporation. The new device, designed for use with continuous miners, fills the final gap in the mechanized flow of material from mine face to surface and the preparation plant.

Although designed for coal mine operation, it is adaptable to all kinds of mine and quarry use, and will be especially useful in these industries seeking to reduce production and transportation costs by continuous flow operation.—V. 177, p. 2248.

High Voltage Engineering Corp.—To Recapitalize—

The SEC has issued an exemption order with respect to the proposed recapitalization of this corporation, a subsidiary of American Research & Development Corp., said to be a necessary preliminary step to the sale of additional stock to raise funds for construction of additional plant facilities for research and development, for additional working capital and to repay all or part of outstanding bank loans. Such financing will involve the private sale of 125,000 shares of additional common stock at a price of \$6 per share.

High Voltage is engaged in the manufacture of multi-million volt electrostatic generators for use in scientific research, deep X-ray cancer therapy, industrial radiography, cathodary sterilization of pharmaceuticals and foods; linear accelerators for providing electrons with energies up to fifty million volts; and precision accessory apparatus. It has outstanding 17,168 shares of no par common stock, none of which are held by American Research, and 25,000 shares of preferred stock, \$10 par, of which American Research owns 20,000 shares, bought at par in 1946 and representing 47.4% of the voting stock. All of the common stock is owned by officers, directors and employees of High Voltage, which also has outstanding \$217,000 of bank notes and a \$146,250 mortgage note. Under the recapitalization plan, the preferred and common shares will be reclassified into a single class of new common stock, of which five shares will be issued for each share of presently outstanding preferred and common stock (or a total of 210,830 shares of new common).—V. 177, p. 2352.

Home Oil Co., Ltd. (Canada)—Merger Denied—

R. A. Brown, Jr., Chairman of the Board of Directors stated at the annual meeting on April 30, that it had been reported in various quarters and that a few shareholders had written asking whether or not the directors of Home Oil Co. Ltd., had been considering a merger or exchange of shares with Federated Petroleum, Ltd. He stated definitely that neither company has at any time considered a merger or exchange.

The shareholders at the annual meeting were advised that arrangements had been completed for a substantial sum of money to be made available for joint exploration purposes by important Canadian mining interests, which monies will participate proportionately with Home Oil Co. Ltd., and Federated Petroleum, Ltd. in an active and aggressive exploration program. The relationship between the Home and Federated companies in such program was stated in the annual report as follows:

"The initial program for 1953 under the plan of joint operations will provide Home Oil Co. Ltd., with a basic 75% participation in all new ventures subject to variation in cases where additional participants join in specific ventures and in such cases, Home's share of participation will be related to the portion not disposed of to others."

The Chairman stated that in his opinion an increasing amount of acreage will become available in the Fairway area of Alberta, lying between Calgary and Edmonton, and that participation in an aggressive exploration program is thoroughly justified at this time.

In addition to the foregoing, Home has recently concluded its joint program with a major oil company for the acquisition of nearly all the acreage on a seismic structure in the Poothills area.—V. 176, p. 54.

Howe Plan Fund, Inc.—Proposed Consolidation—

A proposal to combine this Fund with Whitehall Fund, Inc., both mutual funds, was announced on June 2 by Lee J. Rusling, President of Howe Plan Fund. He stated that Whitehall Fund has offered to issue shares to Howe Plan Fund in exchange for its assets.

Howe Plan Fund shareholders will vote June 23 on authorizing the sale of assets and the subsequent transfer of Whitehall Fund shares to Howe Plan Fund shareholders in exchange for their present shares.

The number of Whitehall Fund shares to be issued for the assets of Howe Plan Fund will be determined by dividing the market value of the net assets of Howe Plan Fund on the date of sale by the asset value of a Whitehall Fund share. In this connection, Mr. Rusling pointed out that after approval by shareholders but prior to consummation of the sale, Howe Plan Fund will pay out to its shareholders all taxable net investment income and realized net gain on investments. He further stated that the proposed sale of assets and distribution of shares are expected to be tax free to Howe Plan Fund and its shareholders.

The effect of the combination on the basis of present values would be to increase the assets of Whitehall Fund to slightly in excess of \$5,000,000, representing an investment by approximately 1,800 shareholders.—V. 177, p. 412.

Humble HHI Gas & Oil Co., Inc., Lansing, Mich.—Files

The corporation on May 27 filed a letter of notification with the SEC covering 8,700 shares of common stock to be offered at par (\$10 per share) without underwriting. The proceeds are to be used to pay for drilling expenses.

Hunter Creek Mining Co., Wallace, Idaho—Files—

The company on June 2 filed a letter of notification with the SEC covering 160,000 shares of common stock to be offered at 25 cents per share, through Mine Financing, Inc., Spokane, Wash. The net proceeds are to be used for working capital.—V. 174, p. 2189.

Hydraulic Press Manufacturing Co.—Part'l Redempt'n

The company has called for redemption on July 1, next, 300 of its preferred shares at \$27.63 per share plus accrued interest. Payment will be made at The Huntington National Bank of Columbus, 17 South High Street, 4th Floor, Columbus 15, Ohio.

Each share of preferred stock called for redemption may be converted into 2.42 common shares up to the close of business on June 25, 1953.—V. 170, p. 2025.

Illinois Central RR.—Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	25,649,965	24,007,444	100,706,541	100,042,241
Railway oper. expenses	17,964,344	18,799,767	74,187,951	76,188,396
Net rev. from railway operations	7,685,621	5,207,677	26,518,590	23,853,845
Net ry. oper. income	3,004,093	1,813,461	9,864,696	8,468,484

—V. 177, p. 1902.

Inland Utilities, Inc.—Exchange of Securities—

*See Southeastern Public Service Co. below.—V. 133, p. 3093.

International Great Northern RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$3,494,082	\$3,256,268	\$3,248,796	\$2,602,078
Net from railway	796,022	554,762	501,037	474,202
Net ry. oper. income	446,162	259,469	207,220	240,538
From Jan. 1—				
Gross from railway	13,333,527	12,901,263	12,385,738	10,597,378
Net from railway	2,698,459	2,290,916	1,985,188	2,332,183
Net ry. oper. income	1,407,279	1,072,912	875,937	1,180,911

—V. 177, p. 1473.

International Milling Co.—Completes Modernization Program—

The completion of a modernization program in this company's 21 mills was announced on June 2, by Atherton Bean, Executive Vice President.

Equipment of new European design for the conditioning, washing and milling of wheat has been installed in all of International's mills located at Buffalo, Detroit, Kansas City, Minneapolis, Salina, Kansas; Greenville, Texas and other milling centers. It is reported to be the largest purchase of European milling machinery in U. S. history.

The newly designed equipment includes stabilizers to condition the wheat before milling, wheat washers, air cleaners that purify all air reaching the wheat and flour throughout the milling process, and automatic roller mills.—V. 173, p. 1890.

International Nickel Co. of Canada, Ltd.—Contract—

The company announced on June 1 that it has signed a contract under which the U. S. Government has purchased for quick delivery a total of 120,000,000 pounds of metallic nickel and 100,000,000 pounds of electrolytic copper. The contract is with the Defense Materials Procurement Agency (DMPA).

Deliveries under the contract will start this December. They are made feasible, according to Dr. John F. Thompson, Chairman of the Board of Inco, only as the result of an entirely new project in the Sudbury District of Ontario which permits additional production of 2,000,000 pounds per month over Inco's current peak nickel production capacity. This, he said, is made possible by reason of the completion in recent months of certain mining and metallurgical developments climaxing years of planning and research, and of the rapid advance in the company's underground mining expansion program toward which it has devoted the major part of its \$150,000,000 capital expenditures made with its own funds since early in World War II.

Deliveries under the contract will be at the rate of 2,000,000 pounds per month for metallic nickel and 1,666,666 pounds per month for electrolytic copper. These deliveries will start in December and are scheduled to be completed in 1958, coinciding approximately with the time when according to published announcements new nickel production capacity of others now under development may be expected to come into full operation.

With demand staying up, Inco's scheduled production will permit its mines to deliver to the free world over the five-year period ending with 1958 a total of approximately 1,390,000,000 pounds of nickel. This, the company said, is an increase of 325,000,000 pounds over deliveries for the five years, 1945-1949, immediately preceding Korea.

The metallic nickel to be delivered under the new contract is being purchased by DMPA at a price which reflects present market price, plus an allowance for amortization and additional costs of production. The price of the electrolytic copper is 27 cents Canadian per pound. Both prices are subject to escalation on an agreed index of changes in specified economic factors.

Deliveries under the new contract, the company said, will not require diversion of nickel from that which is currently being supplied to the nickel trade from Inco's regular production. Instead, by substantially increasing the nickel supply it can be expected that larger quantities of nickel should be available for all purposes.

Operation of the new project involves mining and treating 10,000,000 tons of underground ores which are not commercial under present conditions. It will also require substantial capital expenditures by the company for underground and surface equipment.—V. 176, p. 1674.

Interprovincial Pipe Line Co.—Partial Redemption—

The company has called for redemption on July 1, next, for the purpose of the sinking fund, \$234,000 of 3½% first mortgage and collateral trust bonds, series B, at \$101.58 per share and accrued interest. Payment will be made at the office of the Agency of the Bank of Montreal in New York City.—V. 177, p. 1154.

Interstate Oil Pipe Line Co.—Definitive Debentures—

Definitive 25-year sinking fund debentures, 3½% series A, due March 1, 1977, are available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York N. Y.—V. 175, p. 1023.

Investors Stock Fund, Inc.—Assets Increase—

As of—	Apr. 30, '53	Oct. 31, '52
Total net assets	\$48,045,946	\$41,543,427
Number of shares outstanding	2,896,468	2,557,927
Net asset value per share	\$16.59	\$16.24

—V. 177, p. 412.

Ionics, Inc., Cambridge, Mass.—Plans Financing—

See American Research & Development Corp. above.

Iowa Public Service Co.—Bonds Offered—Union Securities Corp. and Salomon Bros. & Hutzler jointly head a group which offered on June 4 a total of \$7,500,000 first mortgage bonds, 4% series, due June 1, 1983, at 99½% and accrued interest, to yield 4.03%. The group won award of the issue at competitive sale on June 2 on a bid of 98.81%.

Other bids for the bonds came from: Halsey, Stuart & Co., Inc., 98.29 for 4½; Equitable Securities Corp., 99.679 for 4½; White, Weld & Co., 99.619 for 4½; and Kidder, Peabody & Co. and Blyth & Co., Inc. (jointly), 98.53 for 4½.

The new bonds will be redeemable at general redemption prices ranging from 102½% to par, and at a special redemption price of par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to pay off bank loans incurred in connection with the company's construction program, and together with cash from operations, to provide a portion of the funds required for the company's construction and improvement program.

BUSINESS—Company is engaged in the production, transmission and sale of electricity, serving about 216 communities in portions of the western and north central part of Iowa and about six communities in South Dakota near the Iowa-South Dakota state line. It sells electricity at the Iowa-Nebraska state line to the municipality of South Sioux City for distribution in Nebraska. The company also purchases natural gas and sells it at retail in Iowa, South Dakota and Nebraska, produces and sells at retail carbureted water gas and liquefied petroleum gas, and it owns and operates several heating and water systems in Iowa.

EARNINGS—Total operating revenues of the company for 1952 aggregated \$23,301,204; gross income was \$3,972,344, and net income was \$2,677,806.

UNDERWRITERS—Other members of the offering group are—Baxter, Williams & Co.; Reynolds & Co.; and Stroud & Co., Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2½% series due 1975		\$7,020,000
2½% series due 1976		13,750,000
3% series due 1977		3,500,000
3% series due 1978		1,000,000
3½% series due 1979		3,000,000
3½% series due 1981		5,000,000
4% series due 1983		7,500,000
*Cumul. pfd. stock (\$100 par value):		
3.75% cumulative preferred stock	42,500 shs.	42,500 shs.
3.90% cumulative preferred stock	38,000 shs.	38,000 shs.
4.20% cumulative preferred stock	50,000 shs.	50,000 shs.
Common stock (\$5 par value)	1,500,000 shs.	1,351,104.2 shs.

*Unlimited as to aggregate principal amount but limited by property, earnings and other provisions of the mortgage securing these bonds. The 3.75% cumulative preferred stock, the 3.90% cumulative preferred stock and the 4.20% cumulative preferred stock constitute three series of a total authorized issue of 190,000 shares of cumulative preferred stock (\$100 par value). The remaining 59,500 shares are unissued and have not been designated as to series.

PURCHASERS—The purchasers named below, of whom Union Securities Corp. and Salomon Bros. & Hutzler, the representatives, are the managing underwriters, are severally under a firm commitment to purchase from the company the respective principal amounts of new bonds set forth below:

Union Securities Corp.	\$2,000,000
Salomon Bros. & Hutzler	2,000,000
Baxter, Williams & Co.	1,500,000
Reynolds & Co.	1,000,000
Stroud & Co., Inc.	1,000,000

—V. 177, p. 2130.

Iron Top Mine, Inc., Grass Valley, Calif.—Files—

The corporation on June 1 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for operating capital.

Jewell Oil & Gas Corp., Los Angeles, Calif. — Stock Offered—East Coast Securities Corp., New York City, on May 26 publicly offered 299,975 shares of common stock (par one cent) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to pay for drilling and completing four wells, in payment for properties, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	2,000,000 shs.	*599,975 shs.

*Includes 300,000 shares issuable to Floyd C. Jewell, President and Treasurer, for contracts, options, etc. in proportion to the sale of the above issue to the public.

BUSINESS—Corporation of 412 West Sixth Street, Los Angeles, Calif., was organized in Delaware on April 13, 1953 for the primary purpose of exploring for and producing oil and gas.

The corporation has arranged to acquire an 82½% working interest in oil and gas leases covering 941.72 acres more or less located on the Hart Mountain Anticline, Park County, Wyo., and, in addition, has secured an option on 641 additional acres located on the same structure.—V. 177, p. 2249.

(Henry J.) Kaiser Co., Oakland, Calif.—Issues Magazine—

The first issue of the "Kaiser Builder," a new magazine to be published monthly by Kaiser Engineers, has just been released.—V. 176, p. 769.

Kansas City Power & Light Co.—Earnings—

12 Months Ended April 30—	1953	1952
Operating revenues	\$42,737,405	\$37,368,003
Operating expenses	34,983,884	30,637,763
Operating income	\$7,753,521	\$6,670,240
Other income (net)	39,108	Dr138,166
Gross income	\$7,792,629	\$6,808,074
Income deductions	1,653,219	1,798,579
Net income	\$6,139,410	\$4,733,495
Dividend requirements on preferred stock	1,147,866	816,250
Balance applicable to common stock	\$4,991,544	\$3,917,245

—V. 177, p. 1681.

Kansas, Oklahoma & Gulf Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$614,891	\$569,896	\$615,898	\$395,501
Net from railway	303,316	231,427	341,053	152,937
Net ry. oper. income	123,420	81,368	132,856	56,322
From Jan. 1—				
Gross from railway	2,422,216	2,409,728	2,281,872	1,669,630
Net from railway	1,234,337	1,198,339	1,342,353	790,962
Net ry. oper. income	505,123	442,321	564,001	332,984

—V. 177, p. 2008.

Kennecott Copper Corp.—To Develop New Mine—

This corporation will develop a new open-pit copper mine in Nevada, according to an announcement by Frank R. Milliken, Vice-President in charge of mining operations. Development work will start in the near future and full production is expected to be attained in 1954.

The new open-pit operation will be a development of an ore body, known as the Veteran, which is located near Kennecott's present Nevada operations. The ore body is reported to be 1,400 feet long and 600 feet wide and consists of low-grade copper ore, averaging less than 1%. Although this deposit was mined by underground methods many years ago, it has not been in operation since 1914.

This is the second major development undertaken recently by Kennecott in this area to add to the country's production of the vital red metal. The first undertaking involved the moving of an entire town in order to operate new shafts of the so-called Deep Ruth mine, which will be in full operation in 1954.—V. 177, p. 1839.

Lamson & Sessions Co., Kent, O.—Filing With SEC—

A letter of notification was filed with the SEC on May 29 covering 7,350 shares of common stock (par \$10) to be offered at the market through Ball, Burge & Kraus, Cleveland, Ohio, for the account of certain selling stockholders.—V. 177, p. 2130.

Lane Bryant, Inc. (& Subs.)—Earnings—

Years Ended Jan. 31—	1953	1952
Sales, net of returns	\$58,107,647	\$51,890,743
Profit before income taxes	3,290,830	2,470,770
Prov. for Fed. income and excess profits taxes	1,800,000	1,518,100
Net profit	\$1,490,830	\$1,352,670
*Preferred dividends declared	12,823	12,823
*Common dividends declared	159,137	151,129
Common shares outstanding	635,644	604,525
Earnings per common share	\$2.26	\$2.15

*Payable Feb. 2, 1953 and Feb. 1, 1952, respectively. *Payable March 2, 1953 and March 1, 1952 respectively.—V. 177, p. 2249.

Laurentide Acceptance Corp., Ltd. (Canada)—Debentures Offered—

An issue of \$500,000 5½% sinking fund debentures, series C, due May 15, 1969, carrying warrants, is being offered by a group of dealers headed by Gairdner & Co. Ltd., Toronto, Canada. The debentures are priced at par and accrued interest.

The warrant attached to each \$1,000 debenture permits the purchase of 50 participating class "A" shares of the company at \$10 per share from Sept. 1, 1953 to Aug. 31, 1954; then at \$12 per share until Feb. 29, 1956; and then at \$14 per share until Aug. 31, 1957.

The company reports continued growth in its volume of business. Ronald Thierien, President, states that the company's purchases of retail installment contracts for the six months ended April 30, 1953 amounted to \$7,966,000, compared with \$11,354,000 for the 12 months ended Oct. 31, 1952.

Capitalization of Laurentide Acceptance now consists of \$1,400,000 5% secured notes; \$1,495,000 of debentures, including this issue; \$1,000,000 par value of preferred shares; 41,500 class "A" shares; and 100,000 class "B" shares. The class "A" and "B" shares are listed in Toronto and Montreal.

The dealers included in the group headed by Gairdner & Co. Ltd., are F. J. Brennan & Co. Ltd.; Lafloie, Robitaille & Cie, Limitee; and J. T. Gendron, Inc.

Leeds & Northrup Co.—Registers With SEC—

The trustees under the Deed of Trust for this company's Stock Trust Shares, filed a registration statement with the SEC on May 29, 1953, covering 4,248 Employees' Trust Shares and 2,171 Participating Trust Shares. All of the outstanding capital stock of the company, consisting of \$55,200 par value of preferred stock and \$45,000 par value of common stock, is held under the Deed of Trust.—V. 175, p. 2594.

Mead Corp.—Notes Placed Privately—

The corporation has borrowed \$12,500,000 from four life insurance companies to pay off some debt and help finance expansion.

H. T. Mead, Financial Vice-President on June 2 said that the company has sold 20-year sinking fund notes carrying interest at 4½%. The company also may take down another \$2,500,000 before June 30, 1954 on the same terms.

The corporation will use the proceeds to retire \$9,625,000 of notes that were to come due from 1953 through 1966 and increase its general working funds. These funds will aid the firm in completing its mill improvement and expansion program.

The loan was made with Northwestern Mutual Life Insurance Co., John Hancock Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Sun Life Assurance Co.—V. 177, p. 1840.

Michigan Consolidated Gas Co.—Financing Approved

This company has received SEC authorization (1) to issue and sell \$20,000,000 of first mortgage bonds, due 1978, at competitive bidding, and (2) to issue and sell to its parent, American Natural Gas Co., 215,000 additional shares of its \$14 par common stock for \$3,010,000.

Net proceeds of the financing are to be used by Michigan Consolidated for the payment of short-term bank borrowings incurred for construction purposes and expected to amount to \$7,400,000, and to provide funds for capital expenditures or to reimburse its treasury therefor.—V. 177, p. 2250.

Michigan-Wisconsin Pipe Line Co.—To Issue Notes—

The company on May 19 applied to the SEC for authority to sell \$20,000,000 of 3½% notes due July 1, 1954. The company wants to exchange the notes with three banks for a like principal amount of outstanding 3% notes due on July 1 of this year.—V. 175, p. 2480.

Miller Chemical & Fertilizer Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering \$50,000 of 5% debenture notes to be issued at principal amount in denominations of \$100 and \$1,000 each, without underwriting. The proceeds are to be used for working capital.

Mineral Exploration & Production, Inc., Boise, Ida.—Files With Securities and Exchange Commission—

The corporation on May 29 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at par (\$10 cents per share), without underwriting. The proceeds are to be used to pay for expansion costs.

Minnesota Mining & Manufacturing Co.—Acquisition

Acquisition by this company of American Lava Corp. of Chattanooga, Tenn., through a \$5,000,000 stock transfer was announced on June 5. Herbert P. Buettow, President of Minnesota Mining, and John Kruesi, President of American Lava, said officers of the two firms have approved a deal by which the Chattanooga firm would become a wholly-owned Minnesota subsidiary.

Terms call for American Lava stockholders to trade their common and preferred shares for Minnesota common. The transfer was completed on June 5.

Mr. Buettow said his firm's primary interest in acquiring Lava was to broaden 3M's participation in the electronics field.

New Development Announced—

Many industrial needs can now be answered by use of a new anti-squeak, water-tight synthetic rubber sealer announced by the company's Adhesives and Coatings Division, it was announced on June 1.

It was developed primarily to meet the trailer industry's problems in sealing window and door frames, side panel joints, etc.

However, versatility of this EC-1202 fabric-reinforced black synthetic rubber sealer in ribbon form makes it adaptable for such applications as gasketing applications in railroad passenger and freight cars, buses, prefabricated metal buildings, air conditioning and ventilating installations, automobiles and trucks.—V. 177, p. 2131.

Mississippi Central RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$243,974	\$240,528	\$249,275	\$181,363
Net from railway	81,296	83,378	94,952	44,926
Net ry. oper. income	26,740	30,221	40,762	16,608
From Jan. 1—				
Gross from railway	968,416	890,435	858,527	718,528
Net from railway	301,890	268,413	262,697	169,089
Net ry. oper. income	105,318	94,082	98,670	57,479

—V. 177, p. 2010.

Mississippi Shipping Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made late last month by Howard, Weil, Labouisse, Friedrichs & Co. at \$15 per share, with a dealer's discount of 50 cents per share.

Missouri-Kansas-Texas RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$7,441,246	\$6,852,774	\$6,511,920	\$5,734,936
Net from railway	2,269,075	1,679,983	1,626,538	1,271,760
Net ry. oper. income	910,304	651,999	592,177	538,051
From Jan. 1—				
Gross from railway	29,143,882	28,012,162	26,655,119	22,920,892
Net from railway	8,538,980	8,005,221	7,144,929	5,535,937
Net ry. oper. income	3,392,162	3,237,562	2,979,758	2,154,256

—V. 177, p. 2250.

Missouri Pacific RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$20,624,532	\$19,541,709	\$19,028,389	\$15,854,368
Net from railway	4,784,723	3,877,019	3,521,769	3,254,191
Net ry. oper. income	2,504,040	2,131,080	1,654,520	1,602,503
From Jan. 1—				
Gross from railway	80,155,582	78,878,253	76,501,190	63,032,462
Net from railway	16,585,759	17,479,103	15,655,243	13,074,285
Net ry. oper. income	8,781,911	8,885,892	7,430,597	6,397,080

—V. 177, p. 2253.

Montana-Dakota Utilities Co.—Stock Subscriptions—

Of the 293,108 shares of common stock (par \$5) recently offered for subscription to common stockholders of record May 5 at \$21.87½ per share, on a one-for-five basis, 287,155 shares were subscribed for up to and including May 20 and the remaining 5,953 shares were offered initially on May 21 by the underwriters, headed by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane at \$25.75 per share, with the price later changed to \$25.25 per share, less 35 cents discount. During the standby, the underwriters laid off 52,677 shares at prices ranging from \$23.62½ to \$24.87½ per share, less 35 cents. See also V. 177, p. 2131.

(William) Montgomery Co., Philadelphia, Pa.—Files—

The company on May 28 filed a letter of notification with the SEC covering 25,000 shares of 6% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

National Cylinder Gas Co.—Merger Approved—

The stockholders of this company on May 28 approved a plan for merger with The Girdler Corp., Louisville, Ky., with National Cylinder as the surviving corporation. More than 85% of the outstanding stock was voted in favor of the merger plan. Girdler stockholders on May 28 took similar action, also voting more than 85% of the outstanding stock in favor of the plan. The effective date of the merger is June 1, 1953.

On a pro forma basis, results of the merged companies for the first three months of 1953 would have been as follows:

Net sales	\$26,731,000
Net profit after taxes	1,591,000
Earnings per common share, after preferred dividends	\$0.67

On a similar basis, earnings of the merged companies for the year 1952 would have been \$2.32 a share.

Girdler will continue as The Girdler Co., a division of National Cylinder. Tube Turns, Inc., Louisville, up to now jointly owned by National Cylinder and Girdler, will be operated as a wholly-owned subsidiary.

Charles J. Haines, President of National Cylinder, will continue as President of the surviving company, and George O. Boomer, President of The Girdler Corp., will be Chairman of the Executive Committee.—V. 177, p. 2132.

National Vulcanized Fibre Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1953	1952
Net profit after taxes	\$208,500	\$247,420
Earnings per common share	\$0.39	\$0.46

—V. 175, p. 1648.

Natural Gas & Oil Corp.—Plans Stock Offer—

The corporation plans to offer an additional 450,000 shares of \$5 par value common stock early in July.

William G. Marbury, President, said the new shares would be offered on the basis of one for each four shares now held. A price will be fixed at the time the shares are placed on the market.

Mississippi River Fuel Corp., which owns half of Natural Gas common stock, is to buy all the shares it's entitled to plus any shares unsubscribed by other holders.—V. 177, p. 1370.

Nehi Corp.—Earnings—

3 Months Ended March 31—	1953	1952	1951
Profit before income taxes	\$315,786	\$325,488	\$244,079
Prov. for Fed. & State inc. taxes	185,000	192,000	119,000
Net profit	\$130,786	\$133,488	\$125,079
Capital shares outstanding	1,030,000	1,030,000	1,030,000
Earnings per common share	\$0.13	\$0.13	\$0.12

—V. 174, p. 1696.

Newark Telephone Co. (Ohio)—Plans Bond Sale—

The company has applied to the Ohio P. U. Commission for authority to issue \$850,000 in first mortgage bonds. Proceeds would be used to reimburse its treasury for expenditures.—V. 174, p. 277.

New England Electric System—Financing Approved—

The Association has received SEC authorization to issue and sell \$28,516 additional shares of its common stock, \$1 par value, to be offered for subscription by stockholders on the basis of one new share for each 10 shares held on the record date (May 28, 1953). NEES is to determine the subscription price; and it will invite competitive bids for the underwriting of the offering.

Net proceeds of the financing will be added to the general funds of the company and applied in furtherance of the construction programs of its subsidiaries either through advances or the purchase of additional shares of their common stocks.—V. 177, p. 2132.

New York Central RR.—Earnings—

Period End. April 30—	1953—Month—	1952	1953—4 Mos.—	1952
Railway oper. revenue	\$69,894,354	\$64,846,380	\$273,676,378	\$264,354,122
Railway oper. expenses	37,058,733	55,122,736	228,969,621	230,466,432
Net rev. from railway operations	12,835,621	9,723,644	44,706,757	33,887,690
Net ry. oper. income	6,405,715	3,838,068	19,189,358	8,883,937

—V. 177, p. 1904.

New York, Chicago & St. Louis RR.—To Sell Cfts.—

The company on June 1 announced it has invited bids, to be opened at noon, June 17, on an issue of \$3,150,000 par value of 1953 serial equipment trust certificates.

Proceeds from sale of the proposed issue will provide not more than 80% of the cost of 25 diesel-electric road switching locomotives of 1500 h.p. and two diesel-electric all-service locomotives of 1600 h.p. Aggregate cost of the equipment is estimated at \$4,016,320.

The proposed certificates will be dated July 15, 1953 and will mature serially in equal annual installments from July 15, 1954 to July 15, 1968, both inclusive. Certificates will be guaranteed by the company as to par value and dividends. Bids are to be submitted subject to authorization of the company's assumption of obligation and liability for the certificates, and approval of the bid by the Interstate Commerce Commission.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30—	1953—Month—	1952	1953—4 Mos.—	1952
Railway oper. revenue	\$13,912,072	\$12,298,340	\$55,238,605	\$53,196,097
Railway oper. expenses	9,102,450	9,046,337	37,145,684	36,871,616
Net rev. from railway operations	\$4,809,622	\$3,252,003	\$18,092,921	\$16,324,481
Net ry. oper. income	2,027,165	1,358,952	7,473,295	7,021,309

—V. 177, p. 2250.

New York Connecting RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$373,359	\$338,814	\$291,381	\$264,995
Net from railway	121,945	153,946	95,195	139,141
Net ry. oper. income	48,137	75,436	29,029	88,934
From Jan. 1—				
Gross from railway	1,533,062	1,434,982	1,099,241	999,959
Net from railway	709,789	691,130	448,397	435,911
Net ry. oper. income	382,931	403,304	260,510	242,407

—V. 177, p. 2010.

New York, New Haven & Hartford RR.—Earnings—

Period End. Apr. 30—	1953—Month—	1952	1953—4 Mos.—	1952
Railway oper. revenue	\$13,813,617	\$13,302,074	\$54,249,834	\$53,855,790
Railway oper. expenses	11,067,765	10,793,055	43,708,477	43,374,637
Net rev. from railway operations	\$2,745,852	\$2,509,019	\$10,541,357	\$10,481,153
Net ry. oper. income	774,769	676,832	2,964,772	3,058,794

—V. 177, p. 1682.

New York, Ontario & Western Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$598,305	\$553,308	\$612,959	\$532,762
Net from railway	60,598	51,381	77,818	34,906
Net ry. oper. income	\$45,710	\$37,136	\$23,139	\$75,625
From Jan. 1—				
Gross from railway	2,277,514	2,219,500	2,386,094	2,050,042
Net from railway	261,295	207,191	319,067	35,314
Net ry. oper. income	\$133,829	\$155,204	\$94,225	\$391,414

*Deficit.—V. 177, p. 2010.

New York, Susquehanna & Western RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$517,760	\$449,099	\$502,021	\$375,812
Net from railway	150,715	85,013	155,008	67,713
Net ry. oper. income	58,159	11,681	61,640	10,969
From Jan. 1—				
Gross from railway	1,917,325	1,832,591	1,845,158	1,604,160
Net from railway	486,931	416,552	522,163	396,354
Net ry. oper. income	183,946	162,126	204,379	152,384

—V. 177, p. 2010.

New York Telephone Co.—Bids for Bonds—

Bids will be received by the company at 140 West St., New York 7, N. Y., up to 11 a.m. (EDT) on June 23 for the purchase from it of \$35,000,000 refunding mortgage bonds, series G, due July 1, 1984.—V. 177, p. 2354.

New York Water Service Corp.—Seeks Rate Rise—

Richard L. Rosenthal, President, on May 29 announced that the company and its controlled subsidiary, Western New York Water Co., had applied to the New York P. S. Commission for increased rates in the Haverstraw, Syracuse, Woodhaven, Rochester and Buffalo Districts estimated to yield \$416,400 in additional revenues on an annual basis.—V. 177, p. 2010.

Norfolk Southern Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$972,578	\$998,077	\$980,409	\$701,376
Net from railway	274,613	281,528	270,913	111,613
Net ry. oper. income	91,199	96,462	88,110	42,182
From Jan. 1—				
Gross from railway	3,681,054	3,948,623	3,677,204	2,855,508
Net from railway	740,405	995,259	917,717	525,272
Net ry. oper. income	199,459	323,333	286,423	183,276

—V. 177, p. 2354.

North Pittsburgh Telephone Co., Saxonburg, Pa.—Files

The company on June 1 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered for subscription by common stockholders at par (\$25 per share) on the basis of one new share for each four shares held. No underwriting will be involved. The proceeds are to be used to buy equipment.—V. 171, p. 1670.

Northeastern Water Co.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$200,000 of its 5% sinking fund collateral trust bonds due Jan. 1, 1968 at 100% and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 174, p. 997.

Northern Natural Gas Co.—Stock Subscriptions—

Of the 548,100 shares of common stock recently offered by the company for subscription by common stockholders of record May 5 at \$5.25 per share on a one-for-five basis, 533,853 shares were subscribed for through primary rights and employees subscribed for 2,606 shares. The balance of the shares will be divided among holders who exercised oversubscription privileges. Subscription warrants expired on May 18. During the standby, the underwriters, headed by Blyth & Co., Inc., laid off 92,420 shares at prices ranging from \$37.63½ to \$38.50 per share, less 50 cents discount.

Bids for Debentures June 9—

The company at 231 So. La Salle St., Chicago 4, Ill., will up to 10 a.m. (CDT) on June 9 receive bids for the purchase from it of \$40,000,000 sinking fund debentures dated May 1, 1953, and due Nov. 1, 1973.—V. 177, p. 2250.

Northern Pacific Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$15,063,547	\$13,775,784	\$14,420,601	\$10,667,875
Net from railway	2,967,798	2,164,313	3,464,898	1,122,483
Net ry. oper. income	1,272,109	1,284,800	1,951,940	400,233
From Jan. 1—				
Gross from railway	55,677,970	52,863,843	49,390,291	39,385,311
Net from railway	8,984,717	6,290,645	6,829,809	9,486
Net ry. oper. income	4,207,686	2,401,194	3,335,309	2,537,191

—V. 177, p. 2011.

Ohio Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1953—Month—	1952	1953—3 Mos.—	1952
Operating revenues	\$14,458,043	\$12,411,857	\$43,270,982	\$36,637,316
Operating expenses	9,480,263	8,395,537	27,777,149	25,084,730
Federal income taxes	2,055,210	1,565,287	6,445,311	4,429,261
Other operating taxes	919,885	881,467	2,798,810	2,697,217
Net operating income	\$2,002,685	\$1,569,566	\$6,249,712	\$4,426,108
Net after charges	2,019,946	1,553,613	6,243,096	4,353,251

—V. 177, p. 1682.

Ohio Oil Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1953	1952
Net sales and other income	\$50,861,645	\$54,699,787
Cost of sales and expenses	40,168,033	36,460,728
Depletion, depreciation and amortization	4,251,671	3,844,027
Provision for Federal income taxes	5,006,387	4,366,441
Net income	\$10,435,552	\$10,028,522
Shares of common stock outstanding	6,563,377	6,563,377
Net income per share common stock	\$1.59	\$1.53
Cash dividends paid per share	\$0.75	\$0.75
—V. 177, p. 2132.		

PURCHASERS—The names of the several underwriters and the respective percentage of the number of shares of stock offered hereby which each has severally agreed to purchase are as follows:

Stone & Webster Securities Corp.	7.60%	Hornblower & Weeks	3.60%
A. C. Allyn & Co., Inc.	3.60%	A. M. Kidder & Co.	3.60%
Bacon, Whipple & Co.	2.40%	Kidder, Peabody & Co.	7.00%
Robert W. Baird & Co., Inc.	2.40%	Merrill Lynch, Pierce, Fenner & Beane	7.00%
Baumgartner, Downing & Co.	1.20%	Merrill, Turben & Co.	1.20%
Blyth & Co., Inc.	7.00%	Middendorf & Co., Inc.	1.20%
Bosworth, Sullivan & Co., Inc.	1.20%	P. S. Moseley & Co.	2.40%
Central Republic Co.	3.60%	Faine, Webber, Jackson & Curtis	3.60%
Eastman, Dillon & Co.	7.00%	Prescott, Shepard & Co., Inc.	1.20%
R. J. Edwards, Inc.	1.20%	Rotan, Mosle and Moreland	1.20%
Estabrook & Co.	2.40%	Schoellkopf, Hutton & Pomeroy, Inc.	2.40%
The First Boston Corp.	7.00%	White, Weld & Co.	7.00%
First Southwest Co.	1.20%	Dean Witter & Co.	3.60%
Fulton, Reid & Co.	1.20%	Harold E. Wood & Co.	1.20%
Hemphill, Noyes & Co.	3.60%		
Hooker & Fay	1.20%		

—V. 177, p. 2354.

O'Sullivan Rubber Corp.—Earnings—

3 Months Ended March 31—	1953	1952
Net sales	\$1,988,923	\$1,354,787
Profit before income taxes	109,322	*3,606
Provision for income taxes	57,440	
Net profit	\$51,882	*3,606
Preferred dividends	8,362	17,540
Common shares outstanding	389,483	389,483
Earnings per common share	\$0.11	Nil

*Loss. After allowing for preferred dividend requirements at the regular quarterly rate.—V. 170, p. 1301.

Oswego Falls Corp.—Earnings—

3 Months Ended March 31—	1953	1952
Net sales	\$8,486,394	\$7,873,503
Net profit after taxes	372,731	128,145
Common shares outstanding	482,682	482,682
Earnings per common share	\$0.65	\$0.11

*After preferred dividends.—V. 175, p. 613.

Pacific Airmotive Corp.—New Board Chairman—

Thomas Wolfe, President, has also been elected Chairman of the Board to succeed Arthur C. Stewart, resigned. Mr. Stewart will continue as a member of the board of directors.

Mr. Stewart emphasized that this move in no way lessened Union Oil Company's interest in Pacific Airmotive Corp., but rather was in line with the board's program of placing more responsibility on present PAC management.

H. H. Greenwald, Comptroller, was also elected to the post of Treasurer and Assistant to the President.

Approximately two-thirds of PAC's shareholders have already approved the board's recent request to increase authorized shares from 1,000,000 to 3,000,000, according to Mr. Stewart. He stated, however, that no program is under consideration to issue the additional shares.—V. 177, p. 2251.

Pacific Public Service Co.—Blyth Acquires Control—

Blyth & Co., Inc., of New York, has received SEC authorization, to acquire from Standard Oil Co. of California, 448,712 shares (61%) of the outstanding 741,974 shares of common stock of Pacific Public Service Co., for a purchase price of \$21 per share. Blyth also was authorized to offer to purchase additional shares of Pacific common from other holders of such stock on the same basis and on the American Stock Exchange or the San Francisco Stock Exchange. Blyth proposes, upon completion of such acquisition, to negotiate for a merger of Pacific into Pacific Gas & Electric Co. and to distribute to the public such shares of PG&E stock as it receives as a result of such merger. If the merger fails of consummation, Blyth will make a public distribution of the Pacific stock. The Commission also exempted Blyth from the Holding Company Act for a period of 12 months (unless further extended by the Commission), on condition, among others, that Blyth dispose of its interest in Pacific within such period.—V. 177, p. 2132.

Paducah & Illinois RR.—Partial Redemption—

This company has called for redemption on July 1, 1953, for account of the sinking fund, \$139,000 of first mortgage 4½% 40-year sinking fund gold bonds at 102½% and accrued interest. Payment will be made at the First National Bank of Chicago, trustee, Chicago, Ill.—V. 175, p. 2696.

Panhandle Oil Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1953	1952	1951
Gross operating income	\$3,085,220	\$3,013,264	\$3,141,631
Profit before income taxes	270,587	397,679	444,619
Prov. for Fed. income taxes (est.)	70,000	103,000	70,550
Net profit	\$200,587	\$294,679	\$374,069
Capital shares outstanding	1,592,970	1,592,970	1,448,422
Earnings per common share	\$0.13	\$0.18	*0.23

*Adjusted to reflect payment of 10% stock dividend in December, 1951.—V. 177, p. 2011.

Paramount Pictures Corp.—Earnings Show Gain—

Delivering the most optimistic statement to Paramount stockholders in recent years, Barney Balaban, President, on June 2 disclosed that company business for the second six months of 1953 should exceed that of the same period of last year.

Mr. Balaban reported that Paramount's earnings in April and May of 1953 were ahead of those for the corresponding months of last year, and that the business volume during June should be greater than normal June business.

The estimated earnings of the corporation and its domestic and Canadian subsidiaries for the first quarter ended April 4, 1953, were \$1,374,000 after provision for income taxes. These earnings do not include \$383,000 representing the company's net interest in the combined undistributed earnings for the quarter of partially owned non-consolidated companies. Earnings for the comparable quarter ended March 29, 1952 were reported at \$1,355,000 and did not include \$169,000 of undistributed earnings of partially owned subsidiaries. The \$1,374,000 of consolidated earnings for the first quarter of this year represents 59 cents per share on the 2,339,471 shares outstanding and in the hands of the public on April 4, 1953, which compares with 58 cents per share for the quarter ended March 29, 1952, on 2,342,104 shares then outstanding.—V. 177, p. 1476.

Parker Pen Co. (& Subs.)—Earnings—

Years Ended—	Feb. 28, '53	Feb. 29, '52
Gross income on sales	\$12,540,905	\$15,056,451
Profit before income taxes	3,128,434	5,354,512
Provision for Federal and state income taxes	1,585,000	2,306,000
Canadian taxes	*C73,000	225,000
Net profit	\$1,616,434	\$2,624,512
Dividends paid	1,116,931	1,237,667
Earnings per common share	\$1.74	\$2.82

*Arising from carry-back to 1952 of 1953 operating loss. †Based on 931,000 shares of combined class A and B shares now outstanding.—V. 176, p. 2065.

Pennsylvania Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on May 23, 1953, covering \$12,500,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

The company's 1953 construction program is designed to make approximately \$38,000,000 available for construction purposes. Of this amount, it is expected that \$12,500,000 will be provided from the sale of the 1983 series bonds, \$7,300,000 from the sale of 365,000

additional shares of common stock to Associated Electric Co. (parent), and \$5,400,000 from bank loans, and the balance from operations. The 1953-54 construction program contemplates cash expenditures of approximately \$95,000,000.

The SEC has issued an order giving interested persons until June 18, 1953, to request a hearing upon the financing proposal of this company.—V. 177, p. 2354.

Pennsylvania & Southern Gas Co.—Files With SEC—

The company on June 1 filed a letter of notification with the SEC covering 98,240 shares of common stock (par 25 cents) to be first offered for subscription by common stockholders of record June 1 at \$1.50 per share on the basis of one new share for each share held (with an oversubscription privilege). Rights will expire on July 15. Unsubscribed shares will then be offered to preferred stockholders at the same price. There will be no underwriting.

The proceeds are to be used to retire \$65,000 of short-term debt and for working capital.—V. 172, p. 1636.

Pennsylvania RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$89,036,288	\$84,777,643	\$85,635,227	\$74,507,907
Net from railway	17,622,855	12,391,953	11,182,200	12,248,091
Net ry. oper. income	9,204,471	5,104,311	4,018,171	5,009,844
From Jan. 1—				
Gross from railway	340,680,295	343,616,274	325,275,583	269,827,899
Net from railway	57,351,159	48,629,375	33,522,083	39,218,902
Net ry. oper. income	26,235,782	20,264,270	6,332,344	12,840,947

—V. 177, p. 1905.

Pennsylvania, Reading, Seashore Lines—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$777,455	\$786,809	\$773,292	\$624,122
Net from railway	*87,074	*114,242	*159,036	*390,318
Net ry. oper. income	*338,282	*342,491	*391,631	*505,743
From Jan. 1—				
Gross from railway	2,854,606	29,999,991	2,837,530	2,256,135
Net from railway	*736,968	*561,775	*843,207	*1,684,939
Net ry. oper. income	*1,628,267	*1,444,821	*1,729,584	*2,469,610

*Deficit.—V. 177, p. 2011.

Peoples Gas Light & Coke Co.—Rate Rise—

The Illinois Commerce Commission has granted Peoples Gas an increase in rates, effective May 29, 1953, which it is estimated will yield \$4,657,000 additional gross revenue on an annual basis. This increase falls short of the \$6,000,000 of additional annual revenue which would have been provided had the Commission approved the schedule of rates filed by the company on July 2, 1952. The lesser amount reflects certain changes made by the Commission in that schedule. The Commission's order also concluded the general investigation of the company's rates which the Commission had instituted on March 16, 1950.

The Commission found that the fair value of the company's gas utility property, including working capital, is \$200,000,000 and that a fair annual rate of return thereon is 5.8%.—V. 176, p. 2438.

Pfaudler Co., Rochester, N. Y.—Produces Large Tanks—

Once considered too awkward to handle for large-scale production, giant rectangular tanks for the dairy industry are being produced today in stock sizes by this company, thanks mainly to a specially designed welding positioner, it was announced on June 4.

Glassed steel and alloy tanks weighing up to 15,000 pounds now are so well balanced on pivotal points of the positioner one workman can turn them to any desired position.—V. 177, p. 1905.

Pittsburg & Shawmut RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$233,516	\$172,351	\$198,216	\$235,278
Net from railway	65,204	24,159	40,616	86,836
Net ry. oper. income	89,136	47,836	37,142	52,860
From Jan. 1—				
Gross from railway	768,858	710,189	803,898	699,463
Net from railway	132,671	119,353	209,140	233,313
Net ry. oper. income	241,301	202,208	155,247	186,942

—V. 177, p. 2012.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30—	1953—Month	1952—Month	1953—4 Mos.	1952—4 Mos.
Railway oper. revenue	\$1,352,592	\$3,904,898	\$16,935,474	\$16,388,494
Railway oper. expenses	3,308,489	3,385,314	13,268,261	13,718,958

Net rev. from railway operations	\$1,044,103	\$519,584	\$3,667,213	\$2,669,536
Net ry. oper. income	1,177,525	721,921	4,311,244	3,192,798

—V. 177, p. 2133.

Pittsburgh & West Virginia Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$758,966	\$734,301	\$724,562	\$721,171
Net from railway	153,041	141,923	125,144	198,993
Net ry. oper. income	108,431	97,977	108,039	143,195
From Jan. 1—				
Gross from railway	2,981,939	2,965,283	2,818,002	2,428,192
Net from railway	781,536	641,135	574,728	532,122
Net ry. oper. income	465,236	444,156	462,005	409,704

—V. 177, p. 2012.

Pittston Co.—Rights to Stockholders—

The company plans to offer to common stockholders of record June 10 the right to subscribe up to 20 days from date of issuance for 50,000 shares of 5½% cumulative convertible preferred stock at par (\$100 per share) on the basis of one preferred share for each 13 shares of common stock held. The common stockholders will receive an additional subscription privilege for unsubscribed shares, subject to allotment. The conversion price of preferred stock will be determined shortly before offering is made.

Partial Redemption—

The company has called for redemption on July 1, next, \$436,000 of collateral trust 15-year sinking fund 4½% bonds due Sept. 1, 1961 at 103½% and accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad Street, New York 15, N. Y.

The company has also called for redemption on July 1, through operation of the sinking fund, \$258,000 of 20-year 5½% cumulative income debentures due Jan. 1, 1964 at 100% and accrued interest. Payment will be made at the corporate trust division of the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 177, p. 2396.

Portland Gas & Coke Co.—To Revalue Stock—

The company notified its stockholders on June 2 that at the 1954 annual meeting it will offer a proposal to convert the common stock from no par value to a stated par value. Charles H. Gueffroy, President, said the move had been urged by security dealers in order to reduce the transfer tax on stock when it is sold. The announcement added the change would not affect the market value of the stock or the company's dividend policy.—V. 174, p. 2096.

Public Service Co. of Indiana, Inc.—Common and Preferred Stocks Offered—

The company on June 3 offered to holders of its common stock rights to subscribe for 472,301 shares of additional common stock (no par) at the rate of one share for every eight shares held of record June 2, 1953. The stock is priced at \$31.50 per share. Transferable warrants expire at 3:00 p.m. (CDT) on June 17, 1953. Blyth & Co. Inc. heads a group of banking firms which will purchase the unsubscribed shares.

Blyth & Co. Inc. also headed a group which on June 3 offered publicly 600,000 shares of 4.90% cumulative preferred stock at par (\$25 per share).

The preferred stock is redeemable at prices ranging from \$26.25 per share through May 1, 1958 to \$25 per share after May 1, 1978, plus unpaid accrued dividends in all cases.

PROCEEDS—The net proceeds of both issues will be used to finance new construction estimated to cost \$118,000,000 for the period 1953-1955. Major item in this construction will be the completion of the new Wabash River electric generating station which will have a total generating capacity of 465,000 kilowatts.

BUSINESS—The company produces and sells electricity to 328,690 customers in 722 cities and towns in north central, central and southern Indiana. The company also supplies electricity at wholesale to 44 municipal utilities, 31 rural electric membership corporations and three other electric utility companies.

EARNINGS—Total operating revenues for the company in 1952 exceeded \$54,000,000 and net income was \$10,009,000.

DIVIDENDS—Cash dividends on the common stock were paid at the rate of 40 cents per share per quarter from June 1, 1949 to March 1, 1950. Since then quarterly dividends of 45 cents per share have been paid.—V. 177, p. 2397.

Reo Motors, Inc.—Large Military Order—

The corporation on May 21 announced that it had received negotiated contracts, totaling \$61,431,082, from the Detroit Ordnance District, U. S. Army, for military vehicles and spare parts.

Bulk of the order, according to Joseph S. Sherer, Jr., President, is for "Eager Beaver" 2½-ton 6 x 6 trucks.

The new contract raises the amount of unfilled military business on the company's books to approximately \$153,000,000, he said.—V. 177, p. 2252.

Republic Aviation Corp.—Output Unaffected by Air Force Cuts—

This corporation on June 4 told its 22,000 employees that contemplated cuts in the Air Force budget will not affect production at the firm's Long Island (N. Y.) plants.

"Every Republic airplane presently under contract with the Air Force or planned under new schedules will go forward as scheduled," Lowery L. Brabham, Vice-President, said. The firm has contracts or letters of intent from the Air Force extending through 1955.

The company is now moving into mass production of the new swept-wing F-84 Thunderstreak fighter-bomber which is to be delivered in large numbers to the U. S. Air Force and member nations of the North Atlantic Treaty Organization.—V. 177, p. 1683.

Revere Camera Co.—Buys Optical Firm—

Outright purchase by this company of the Wollensak Optical Co., Rochester, N. Y., a leading manufacturer of optical and photographic equipment, was announced on May 28 by Sam Briskin, Chairman of the Revere firm, which produces home movie cameras and projectors.

The Rochester company is known for its telescopes and field glasses and for its high speed movie camera, the "Fastax," used in research and in aviation. Besides supplying optical equipment throughout the industry, Wollensak is a supplier of a variety of special lenses for the government.

Wollensak's three main plants are all located on two large adjacent properties in Rochester, consisting of an 80,000 square foot assembly plant, a 30,000 foot optical plant and a 10,000 foot lens molding plant. Purchase price of the company was somewhat more than \$1,500,000, Mr. Briskin disclosed.—V. 177, p. 2252.

Richfield Oil Corp.—To Place Debentures Privately—

The corporation announced on June 1 that it had completed arrangements for \$65,000,000 of financing. Through Kuhn, Loeb & Co., the company sold privately to institutional investors \$40,000,000 of 30-year 3.85% sinking fund debentures, due June 1, 1983, and has arranged a bank loan of \$25,000,000 bearing 3.25% and payable in 10 annual instalments to 1963.

Of the proceeds of the sale of the debentures, \$24,000,000 was made available immediately and \$16,000,000 is subject to call in the first quarter of 1954.

The bank financing was arranged with a group of 19 banks headed by the Bank of America, N.T. & S.A., which also acted as agent. Notes held by banks aggregating \$25,000,000, bearing 1.85% interest and due in 1956, were paid off with funds obtained through sale of the new notes.

The new financing, together with the \$25,000,000 25-year 2.85% sinking fund debentures due in 1974, will bring the corporation's total long-term debt to \$90,000,000. The company announced that its debt is arranged so that it is payable in equal amounts of \$3,000,000 over the next 30 years.

The proceeds of the financing will maintain working capital funds at the present high level notwithstanding heavy expenditures currently budgeted for refinery expansion and other capital purposes.—V. 177, p. 2133.

Richmond, Fredericksburg & Potomac RR.—Earnings

April—	1953	1952	1951	1950
Gross from railway	\$2,453,203	\$2,544,416	\$2,336,701	\$1,894,369
Net from railway	794,679	1,019,913	823,003	655,558
Net ry. oper. income	305,451	371,627	284,205	282,741
From Jan. 1—				
Gross from railway	9,983,725	10,384,475	9,226,932	7,817,679
Net from railway	3,616,799	4,213,787	3,464,038	2,448,211
Net ry. oper. income	1,198,713	1,388,643	1,293,914	955,016

—V. 177, p. 2012.

Ridley Mines Holding Co., Grafton, N. D.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on June

thermostats and other precision devices for the automatic control of temperatures and pressures.

Net proceeds of the sale of the preferred stock will be added to the company's general funds and be available for general corporate purposes. The company expects to devote such proceeds to capital expenditures to be made during the years 1953 and 1954; and the major items of the company's program for capital expenditures during such years consists of one-story manufacturing buildings to be constructed in the areas of St. Louis, Mo.; Bridgeport, Conn.; and Los Angeles, Calif. The proposed new buildings, which will replace existing buildings, are expected to increase by approximately 50% the present manufacturing capacity at each of the three locations.

Discussing the proposed expansion, Mr. Robertshaw said: "Present facilities are operating at or near practical capacity, and the management feels that in the immediate future and in the years ahead it will further extend its product line."—V. 177, p. 2252.

Roche Development Co., Phoenix, Ariz.—Files—

The company on June 2 filed a letter of notification with the SEC covering 250,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Rockhill Productions, Inc. (N. Y.) — Stock Offered—

Mortimer B. Burnside & Co., Inc., New York City, on June 3 publicly offered 149,000 shares of common stock (par 10 cents) at \$2 per share "as a speculation."

PROCEEDS—The net proceeds are to be added to working capital and used to finance the continuance and expansion of the company's operations.

It is the company's present plan to use such additional working capital for the filming of pilot programs of its Tom Corbett, Space Cadet show and/or its other shows, and upon the acceptance of any such filmed show by a prospective sponsor, for the filming of further programs of such show for video use if, in the company's judgment, satisfactory arrangements can be made for such presentation, and if such filming does not interfere with any then existing commitment of the company for live presentation of such show.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	689,000 shs.

*Includes 37,250 treasury shares reserved by the company for the exercise of warrants to be issued to the underwriters in connection with the current stock offering.

BUSINESS—Company was incorporated in New York on March 11, 1953. Upon its organization the company succeeded to all of the assets and business of Rockhill Radio, a co-partnership, which since 1942 had been actively engaged in creating and producing television and radio programs. The company's studio and business office are located at 18 East 50th St., New York 22, N. Y.

The principal business of the company is the conception and production of package television and radio shows and the operation of a fully-equipped, high-fidelity recording studio.

Tom Corbett, Space Cadet, one of the company's 15 television and radio properties, was on the air from Oct. 1, 1950 to Sept. 24, 1952 as a live television show sponsored by the Kellogg Co., manufacturer of Kellogg's Corn Flakes, and other cereal products, and is presently scheduled to be resumed on the Dumont television network over approximately 34 stations commencing Aug. 29, 1953 under the sponsorship of International Shoe Co.

During the 10-year period of its existence prior to being succeeded by the company, the company's predecessor created, produced and marketed complete package shows for virtually every type of radio and television production, ranging from spot announcements and jingles to quiz, comedy and dramatic shows.

In addition to Tom Corbett, Space Cadet, such shows included, among others, One Foot in Heaven, starring Dean Jagger, a dramatic show on the air for American Broadcasting Co.; Topper, starring Roland Young, a comedy radio show sponsored by General Foods; Share the Wealth, an audience-participation show (of which Bill Slater and then Peter Donald was master of ceremonies) on radio for approximately three years, sponsored in turn by Prentiss Clothes, Waltham Watch Co. and the Kroger Co. of Cincinnati; the Faye Emerson show, a personality television show sponsored by Snow Crop; Mark Trail, a juvenile adventure show sponsored on radio by the Kellogg Company; Big N Little Club, a children's show on radio for Dr. Posner's Shoes; and Fighting Heroes of the United States Navy, a transcribed documentary program for Worsted-Tex.

Currently, one of the company's programs, Faith for Today, is being televised weekly over the American Broadcasting System. The sponsor recently renewed its contract for the entire year 1953.

With respect to the company's Chuck Powers Jet Pilot, the company on May 11, 1953 entered into a contract with American Broadcasting Co. under which AEC has agreed to bear the expense of the production by the company of a pilot film, to be scheduled for telecast on June 28, 1953, as one of the ABC Album Series.—V. 177, p. 2252.

Savage Industries, Inc., Phoenix, Ariz. — Preferred Stock Offered—Hannaford & Talbot and Pacific Coast Securities on May 25 publicly offered 19,100 shares of 75-cent cumulative convertible preferred stock (par \$1) at \$10 per share.

The preferred shares are convertible into common shares on or before May 31, 1958, on a share for share basis, and into 3/4 of a share of common thereafter. They are redeemable at the option of the company at \$11 plus accrued dividends until May 31, 1958, and at \$10.50 plus accrued dividends thereafter.

PROCEEDS—The company will apply the net proceeds of the sale of the securities as follows: First, repayment of its promissory notes due on or before Nov. 1, 1953, in the aggregate amount of \$5,000, the proceeds of which were used to finance in part the acquisition of the capital stock of Arrow Steel Co.; second, repurchase of 5,000 shares of the capital stock of Arrow Steel Co. sold under a repurchase commitment in connection with the acquisition of Arrow, \$32,500 or \$33,125, depending upon the date of repurchase; third, an advance to Arrow Steel Co. for its use in repayment of its promissory notes, \$50,000; to the extent that additional funds are provided, they will be used to increase the working capital of the company, and may subsequently be used in connection with the purchase of the company's office and plant building in Phoenix, or advanced to or used for the purchase of capital stock of one or more of the company's subsidiaries. Any funds so received by subsidiaries would be used to increase their working capital.

BUSINESS—Company was organized on Feb. 21, 1945, in Arizona for the purpose of succeeding to the business previously conducted successively by a sole proprietor and two co-partnerships. The name of the company was changed from Arizona Welding Equipment Co. to Savage Industries, Inc. on April 25, 1953. The business was originally established on March 19, 1941, by Harold A. Savage, Jr., now President of the company, for the purpose of distributing welding equipment and supplies in the State of Arizona from a headquarters located in Phoenix.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Conv. sink, fund 6% deb. due Dec. 1, 1959	\$66,000	\$66,000
Cumul. conv. pfd. stock (par \$1)	20,000 shs.	20,000 shs.
Common stock (par \$1)	500,000 shs.	18,475 shs.

The debentures were issued under an indenture dated Dec. 1, 1947, between the company and the Bank of America N.T.&S.A., trustee. It is estimated that the conversion price for the debentures will be adjusted to \$9.16 per share of common stock pursuant to the anti-dilution provisions of the indenture, if the abovementioned 19,100 preferred shares are sold.—V. 177, p. 2133.

(Edgar L.) Scillitoe, Inc., N. Y.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 298,000 shares of common stock (par one cent) to be offered at \$1 per share through Nielsen & Co., New York. The net proceeds are to be used to purchase plant, machinery and equipment, and for working capital.

The corporation manufactures electronic and electro-mechanical devices.

Seabrook Farms Co. — Plans Financing & Exchange Offer—

C. F. Seabrook, President, on May 25 reported that the company was negotiating for the sale of \$2,000,000 3 1/4% debentures due Feb. 1, 1962, and for the sale of about \$425,000 of authorized but unissued common stock (the latter probably to principal stockholders). The debentures are expected to be placed privately.

The stockholders at their annual meeting will also vote on authorizing an issue of new 60-cent noncumulative participating preference stock which would be offered in exchange for common stock on a share-for-share basis. Mr. Seabrook has waived his rights for exchange of present and future holdings. The remaining 231,905 shares of common stock held by others, excluding proposed new common stock offering, will be eligible for the exchange. The directors expressed the company's intention of paying a 10-cent quarterly dividend on the new preference stock.—V. 177, p. 47.

Seagrave Corp.—Globus a Director—

Morton Globus of Dreyfus & Co., New York Stock Exchange firm, has been elected a director.—V. 176, p. 1062.

Sedgwick Corp., New York—Files With SEC—

The corporation on May 29 filed a letter of notification with the SEC covering 2,915 3/4 shares of preferred stock (par \$100) and 8,875 shares of common stock (no par), of which 915 3/4 preferred and 3,375 common shares are to be reoffered to stockholders who had acquired these shares between May 1, 1952 and Oct. 31, 1952. The preferred shares are priced at par and the common shares at \$1 each. No underwriting is involved. The net proceeds are to be used for working capital.

Seek & Kade, Inc. (N. Y.)—Stock at Auction—

The Attorney General of the United States on June 2 announced the issuance of a prospectus constituting an invitation for bids at public auction for the purchase, as an entirety, of 500 shares, \$100 par value, common capital stock and 250 shares, \$100 par value, preferred capital stock of Seek & Kade, Inc., a New York corporation. The shares offered for sale constitute 50% of the authorized, issued, and outstanding common stock, and all of the authorized, issued, and outstanding preferred stock of the company. The sale of the stock does not represent new financing and the company will receive no part of the net proceeds therefrom.

The stock is held by the Attorney General as a result of vesting action under the Trading with the Enemy Act, as amended. The auction will be held at the Office of Alien Property, U. S. Court House, Room 115, Foley Square, New York 7, N. Y., at 3 p. m., (EDT) on June 30, 1953 (or at such later time as may be fixed by the Attorney General, as provided in the Statement of Terms and Conditions).

Max Kade, President of Seek & Kade, Inc., and his wife, Mrs. Annette Kade, each owns 25% of the company's common stock. Mrs. Kade has agreed to submit a bid for the stock in the amount of \$650,000. Accordingly, the auction will be opened by the announcement of said bid of \$650,000.

Bids will be considered only from bidders, who shall have furnished to the Attorney General certain information on the questionnaire for prospective bidders before 5:30 p. m. (EDT).

Sale of the stock will be made only to American citizens or to business organizations controlled by American citizens and organized under the laws of the United States or a territory or state thereof.

Self-Locking Carton Corp.—Proposed New Name—

See Continental Can Co., Inc. above.

Shellmar Products Corp.—Sells Flexible Division—

See Continental Can Co., Inc. above.—V. 177, p. 2134.

Shoe Corp. of America (& Subs.)—Sales Off—

Period End.	April 25—	1953—4 Wks.—	1952	1953—17 Wks.—	1952
Sales	\$5,022,416	\$5,252,178	\$16,487,552	\$15,434,759	

—V. 177, p. 1842.

Silver Mountain Mining Co., Inc., Tacoma, Wash.—

Files With Securities and Exchange Commission—

The corporation on June 2 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for operating capital.—V. 177, p. 1906.

S. & J. Copper Mine, Inc., Las Vegas, Nev.—Files—

The corporation on May 29 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to buy new equipment and for working capital.

Soil-Tone Corp., Plymouth, N. C. — Debentures and

Common Stock Offered—McGinnis & Co., New York, and Stein Bros. & Boyce, Baltimore, Md., on May 27 publicly offered \$48,000 of 6% convertible debentures due 1968 at 100% and 100,000 shares of common stock at par (\$1 per share). The debentures were sold privately without the benefit of a selling group.

Each \$1,000 debenture is convertible into 500 shares of common stock.

PROCEEDS—The net proceeds are to be used to repay advances, for plant expansion and working capital.—V. 177, p. 1477.

Southeastern Corp.—Exchange of Securities—

See Southeastern Public Service Co. below.—V. 166, p. 99.

Southeastern Gas & Water Co.—Exchange of Securities—

See Southeastern Public Service Co. below.—V. 163, p. 1290.

Southeastern Public Service Co.—Exchange of Securities—

Stock Purchase Warrants Expire on June 30—

Charles J. Gregory, President of this company, has advised stockholders of The Southeastern Corp., Inland Utilities, Inc., and Southeastern Gas & Water Co., who are entitled to exchange their holdings for stock of Southeastern Public Service Co., that rights authorizing these stockholders to exchange for securities of Southeastern Public Service Co. expire on June 30, 1953.

Stock purchase warrants authorizing holders to purchase common stock of The Southeastern Public Service Co. at \$3.50 per share, also expire on June 30, Mr. Gregory points out. On July 1, 1953, or as soon as possible thereafter, shares of common stock of Southeastern Public Service Co. not claimed by holders of special participating stock and class A participating stock of The Southeastern Corp. will be sold and the proceeds retained without interest by Southeastern Public Service Co.

Following expiration of the stock purchase warrants on June 30, warrant holders will have no rights to receive either securities or cash after that date.—V. 178, p. 2533.

Southern Production Co., Inc.—President Resigns—

H. Gordon Calder on June 1 announced his resignation as President to become effective July 1. However, he will continue on the board of directors and act as a consultant to the company. Mr. Calder stated that his action was taken in order to permit him to devote his time to his personal interests.—V. 177, p. 2013.

Southwestern Development Co.—Bank Loans Approved

The company has received SEC authorization to make additional borrowings of \$4,500,000 from Guaranty Trust Co. of New York, the funds to be advanced to its wholly-owned subsidiaries, as follows: Amarillo Gas Co., \$500,000; Amarillo Oil Co., \$600,000; and West Texas Gas Co., \$3,400,000. The subsidiaries will use the funds to make enlargements and extensions of their natural gas facilities, to refund outstanding customer security deposits, to provide adequate working capital and for other corporate purposes. The aggregate construction requirements of the subsidiaries for 1953 are estimated at \$4,102,000 and customer security deposits aggregate \$1,114,000.—V. 177, p. 2293.

Standard Gas & Electric Co.—New Chairman—

Robert J. Levy, a partner of Robert J. Levy & Co., members of the New York Stock Exchange, has been elected Chairman of the Board to succeed Edward O. Boshell, resigned.

Mr. Boshell is President and Chairman of the Board of Westinghouse Air Brake Co. He will continue to serve as a member of the board of directors of Standard Gas & Electric Co. and will also be available in an advisory capacity.—V. 177, p. 1842.

Terre Haute Water Works Corp.—Bonds Placed Privately—The company has sold privately \$425,000 of 3 1/4% first mortgage bonds due April 1, 1983.

The net proceeds were used to retire \$325,000 of 7% preferred stock at June 1, 1953, and the remainder will be used for new construction.—V. 177, p. 2135.

Texas Electric Service Co.—Definitive Bonds—

Definitive 3 1/4% first mortgage bonds due May 1, 1982 are available in exchange for outstanding temporary bonds at The Fort Worth National Bank, Fort Worth Texas, and Bankers Trust Co., New York City.—V. 177, p. 2135.

Texas Industries, Inc.—Calls 6% Debentures—

This corporation will redeem on July 1, 1953, through Republic National Bank of Dallas, trustee, all its presently outstanding 15-year 6% convertible debentures dated Jan. 15, 1952 and due Jan. 15, 1967, Ralph B. Rogers, President, announced on May 28.

The redemption price is 103% of the principal amount with accrued interest to July 1.

Bondholders are not obligated, however, to turn in debentures for redemption unless they desire, Mr. Rogers pointed out. Under the terms of the debenture, holders may collect interest on the debentures and convert the principal into common stock at \$10 per share, provided conversion is made not later than July 1.

Debenture holders who elect to convert the principal amount of the bonds must notify the trustee at the time the bonds are sent to the trustee. This right expires on July 1, 1953. For the convenience of the debenture holders electing to convert, the company has agreed to pay interest to July 1, 1953 on all debentures sent to the trustee for conversion beginning with the date of this notice. Redemption settlement will be made by the trustee on or after July 1, 1953 in accordance with the redemption notice. See also V. 177, p. 2398.

Texas Power & Light Co.—Definitive Bonds Ready—

Definitive first mortgage 3 1/4% bonds due April 1, 1982 are available in exchange for outstanding temporary bonds at the Republic National Bank of Dallas, Texas, and Bankers Trust Co., New York City.—V. 177, p. 2398.

Texas Utilities Co.—Common Stock Offered—Public

offering of 375,000 shares of common stock (no par value) was made on June 3 by a syndicate managed jointly by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. The stock, priced at \$40.25 per share, was awarded to the group on June 2 on a bid of \$39.06 per share.

Other bids for the common stock were received as follows: Lehman Brothers and Bear, Stearns & Co. (jointly), \$38.021 a share; and The First Boston Corp. and Blyth & Co., Inc. (jointly), \$37.78 per share.

PROCEEDS—Money from the sale will be used by the company for payment of \$1,000,000 of bank loans, to supply short-term capital requirements of subsidiaries, to make further investments in their common stocks and for other corporate purposes.

BUSINESS—The company, a holding organization, owns more than 98% of the common stock of Dallas Power & Light Co. and all of the common stocks of Texas Electric Service Co. and Texas Power & Light Co. The three subsidiary operating companies supply electric service to an area comprising more than 72,000 square miles in the northern, eastern and western parts of Texas having a population of about 2,500,000.

EARNINGS—Subsidiaries had consolidated operating revenues of \$95,607,891 for the 12 months ended Feb. 28, 1953. Net equity of the parent company in income of subsidiaries was \$17,948,224. Balance of consolidated net income was \$16,915,721, equal to \$3.20 per share of common stock of Texas Utilities. The company has paid a dividend on the common stock in each year since its incorporation in 1945.

DIVIDENDS—On April 1, 1953, a dividend of 47 cents per share was paid and on May 15 directors declared a dividend of 47 cents per share payable July 1 to stockholders of record June 1. Stock involved in this offering will not receive the latter dividend.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	40,000,000 shs.	5,655,000 shs.

UNDERWRITERS—The purchasers named below have severally agreed on a firm commitment basis to purchase from the company the respective numbers of shares of common stock set forth below:

Shares	Shares		
Kidder, Peabody & Co.	22,668	Laird & Co.	3,500
Merrill Lynch, Pierce, Fenner & Beane	22,666	Stern, Frank, Meyer & Fox	3,500
Union Securities Corp.	22,666	Anderson & Strudwick	2,500
A. C. Allyn & Co., Inc.	12,000	William Blair & Co.	2,500
Eastman, Dillon & Co.	12,000	Boenning & Co.	2,500
Equitable Securities Corp.	12,000	Stockton Broome & Co.	2,500
Hallgarten & Co.	12,000	John W. Clarke, Inc.	2,500
Hornblower & Weeks	12,000	Julien Collins & Co.	2,500
Laurence M. Marks & Co.	12,000	R. L. Day & Co.	2,500
Paine, Webber, Jackson & Curtis	12,000	Dempsey-Tegeler & Co.	2,500
Shields & Co.	12,000	Draper, Sears & Co.	2,500
Smith, Barney & Co.	12,000	Emanuel, DeJeten & Co.	2,500
White, Weld & Co.	12,000	First of Michigan Corp.	2,500
Dean Witter & Co.	12,000	Poiger, Nolan Inc.	2,500
L. F. Rothschild & Co.	10,000	Gordon Graves & Co.	2,500
Baxter, Williams & Co.	8,000	J. J. B. Hilliard & Son	2,500
Clark, Dodge & Co.	8,000	Jenks, Kirkland & Grubbs	2,500
Schwabacher & Co.	8,000	Mead, Miller & Co.	2,500
Riter & Co.	6,000	Mitchum, Tully & Co.	2,500
Stroud & Co., Inc.	6,000	Scott, Horner & Mason, Inc.	2,500
E. F. Hutton & Co.	5,000	I. M. Simon & Co.	2,500
Lester, Ryons & Co.	5,000	Smith, Moore & Co.	2,500
The Ohio Co.	5,000	Stetson Securities Corp.	2,500
Piper, Jaffray & Hopwood	5,000	Varnedoe, Chisholm & Co., Inc.	2,500
Reinholdt & Gardner	5,000	Winslow, Douglas & McEvoy	2,500
Watling, Lerchen & Co.	5,000	Harold E. Wood & Co.	2,500
Epsworth, Sullivan & Co., Inc.	3,500	Woodcock, Hess & Co., Inc.	2,500
Dewar, Robertson & Pan-coast	3,500	Robinson and Lukens	2,000
Clement A. Evans & Co., Inc.	3,500	Smith, Hague & Co.	2,000
The First Cleveland Corp.	3,500	Cromwell & Co.	1,500
Hill Richards & Co.	3,500	Mullaney, Wells & Co.	1,500
		Austin, Hart & Parvin	1,000
		Eddleman-Pollock Co.	1,000
		Edward D. Jones & Co.	1,000
		Kaiser & Co.	1,000
		Sanders & Newsom	1,000

—V. 177, pp. 2293 and 2135.

Texas Western Oil Co. Inc.—Stock Offered—Offering

of 250,000 shares of common stock (par 10 cents) as a speculation was made on June 3 by Walter Aronheim of New York City, at \$1 per share.

PROCEEDS—Proceeds from the sale of the shares will be used in partial payment for Humble Field leases in Texas on which there are presently six producing wells; for the drilling of additional wells in Texas and New Mexico; and for reserves for lease equipment and working capital.

BUSINESS—Company was organized to engage generally in the crude oil production business and in the purchase and sale of oil leases, and in development of oil properties. The company has acquired and proposes to develop certain leases in Texas, New Mexico and South Dakota.—V. 177, p. 1477.

(Continued on page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abstract & Title Insurance, class A	50c	6-30	6-10
Adams (J. D.) Mfg. Co. (quar.)	25c	6-30	6-15
Admiral Corp. (quar.)	25c	6-30	6-15
Aetna Casualty & Surety Co. (quar.)	62½c	7-1	6-12
Aetna Life Insurance Co. (quar.)	50c	7-1	6-12
Ahlberg Bearing, class A (quar.)	8½c	7-1	6-20
Aid Investment & Discount Co. com. (quar.)	6¼c	7-1	6-20
½% convertible preferred A (quar.)	34½c	7-1	6-20
½% preferred B (quar.)	34½c	7-1	6-20
Albemarle Paper Mfg. (quar.)	\$1.50	7-1	6-20
Allied Paper Mills, common (quar.)	25c	7-1	6-15
5% preferred (quar.)	12½c	7-1	6-15
Allied Products Corp. (quar.)	50c	6-29	6-15
American Air Filter, common (quar.)	30c	7-6	6-19
\$7 preferred (quar.)	\$1.75	7-6	6-19
5% preference (quar.)	18½c	7-6	6-29
American Alliance Insurance (N. Y.)—Quarterly	40c	7-15	6-19
American Crystal Sugar Co., common (quar.)	30c	7-1	6-12
½% prior preferred (quar.)	\$1.12½	7-1	6-12
American Dairies, Inc., common (quar.)	50c	6-15	6-10
7% preferred (quar.)	\$1.75	7-1	6-24
American Distilling Co. (quar.)	50c	7-27	7-17
American Enka Corp. (quar.)	40c	6-27	6-15
American Express Co., com. (\$10 par) (quar.)	25c	7-1	6-12
Common (\$100 par)	\$2.50	7-1	6-12
American Factors, Ltd.	20c	6-15	5-29
American Hair & Felt Co., common (quar.)	25c	7-1	6-19
\$6 preferred (quar.)	\$1.50	7-1	6-19
American Insulator Corp. (Del.), com. (quar.)	20c	6-15	6-5
Prior preferred (s-a)	75c	6-15	6-5
American Machine & Foundry—3.90% preferred (quar.)	97½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
American Maize-Products, common (quar.)	25c	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-16
Arkansas Power & Light Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15
\$7 preferred (quar.)	\$1.75	7-1	6-15
Art Metal Construction (quar.)	50c	6-30	6-12
Extra	25c	6-30	6-12
Arvin Industries, Inc. (quar.)	50c	6-30	6-15
Ashdown Hardware Co., Ltd., class A (quar.)	115c	7-1	6-10
Class B	125c	7-1	6-10
Aspinook Corp. (quar.)	\$1.50	6-30	6-15
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	8-1	7-3
Automobile Insurance Co. (Hartford) (quar.)	30c	7-1	6-12
Baldwin Co., common (quar.)	37½c	6-25	6-10
6% preferred (quar.)	\$1.50	7-15	6-30
Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-19
Barber-Elis of Canada, Ltd., 7% pref. (s-a)	\$1.75	7-15	6-30
Easic Refractories, Inc., common (quar.)	25c	6-30	6-17
5¼% preferred (quar.)	\$1.43½	7-1	6-30
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bates Mfg. Co., common (increased)	20c	6-29	6-15
½% preferred (quar.)	\$1.12½	7-1	6-15
Bath Iron Works Corp. (quar.)	50c	7-1	6-15
Bausch & Lomb Optical Co., common (quar.)	15c	7-15	7-1
4% preferred (quar.)	\$1	7-1	6-15
Baystate Corp. (quar.)	45c	8-1	7-15
Beatrice Foods Co., common (quar.)	50c	7-1	6-17
3¼% preferred (quar.)	84½c	7-1	6-17
Beneficial Loan Co., common (quar.)	60c	6-30	6-15
\$3.25 preferred (quar.)	81½c	6-30	6-15
Binks Mfg. Co. (quar.)	15c	7-1	6-22
Black & Decker Mfg. Co. (quar.)	50c	6-30	6-16
Bliss & Laughlin, Inc. (quar.)	30c	6-30	6-17
Borg (George W.) Corp. (quar.)	37½c	7-15	7-2
Brazilian Traction, Light & Power, Ltd.—6% preferred (quar.)	\$1.50	7-2	6-15
Bridgeport Gas Light Co. (quar.)	35c	6-30	6-12
Bristol Brass Corp.	30c	6-10	5-28
British Columbia Electric Ltd.—4% preferred (quar.)	\$1.1	7-2	6-15
4¼% preferred (quar.)	\$1.19	7-2	6-15
5% preferred (quar.)	\$1.39	7-2	6-15
British Columbia Power Corp., Ltd.—Class A (quar.)	140c	7-15	6-30
Erooks Brothers, 6% conv. preferred (quar.)	15c	7-1	6-15
Bruce (E. L.) Co., common	25c	6-30	6-15
3¼% preferred (quar.)	93½c	6-30	6-30
Building Products, Ltd. (quar.)	145c	7-2	6-12
Butler's, Inc., common (quar.)	12½c	7-1	6-15
½% preferred (quar.)	28½c	7-1	6-15
Byron Jackson Co. (quar.)	37½c	8-15	7-31
Calumet & Hecla, Inc. (quar.)	15c	6-30	6-16
Canada Machinery Corp., Ltd. (s-a)	125c	6-29	6-11
Special	\$10c	6-29	6-11
Canada Varnish Co., Ltd., 5% pref. (quar.)	\$1.14c	7-1	6-15
Canadian Bronze Co., Ltd., common (quar.)	131c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Cottons, Ltd., common	135c	7-2	6-10
6% preferred (quar.)	130c	7-2	6-10
Canadian Motor Lamp Co., Ltd. (quar.)	125c	6-15	5-25
Capital City Products Co. (quar.)	25c	6-22	6-10
Carpenter (L. E.) Co. (quar.)	5c	6-10	6-1
Carpenter Paper Co., 4% preferred (quar.)	\$1	8-1	7-17
Castle & Cooke, Ltd. (quar.)	40c	6-10	6-1
Caterpillar Tractor Co., common (reduced)	50c	8-10	7-20
Stock dividend	4c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Centlivre Brewing Co.	10c	7-1	6-12
Central Cold Storage Co. (quar.)	50c	6-20	6-5
Central P. Bre Products voting com. (quar.)	20c	6-12	6-1
Extra	40c	6-12	6-1
Non-voting common (quar.)	20c	6-12	6-1
Extra	40c	6-12	6-1
6% preferred (quar.)	37½c	6-12	6-1
Central Illinois Electric & Gas Co.—Common (quar.)	40c	7-1	6-15
4.10% preferred "A" (quar.)	\$1.02½	7-1	6-15
4.10% preferred "B" (quar.)	\$1.02½	7-1	6-15
4.75% preferred "C" (quar.)	\$1.18½	7-1	6-15
Century Shares Trust (from invest. income)	11c	6-26	6-16
Cerro de Pasco Corp. (reduced)	25c	6-26	6-12
Chance (A. B.) Co. (quar.)	25c	6-10	5-29
Chapman Valve Mfg. Co. (quar.)	75c	7-1	6-15
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15
Chicago Pneumatic Tool Co., com. (quar.)	50c	7-1	6-16
\$3 convertible preferred (quar.)	75c	7-1	6-16
Chicago, South Shore & South Bend RR.—Quarterly	25c	6-15	6-5
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15
Cincinnati, New Orleans & Texas Pacific Ry. Semi-annual	\$4	6-22	6-5
Cleveland Trencher (quar.)	15c	6-30	6-15
Colonial Ice Co., common	\$1	7-1	6-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Columbia Baking Co., common (quar.)	25c	7-1	6-15
50c participating preferred	12½c	7-1	6-15
Participating	25c	7-1	6-15
Columbia Gas System, Inc. (quar.)	20c	8-15	7-20
Commercial Shearing & Stamping Co. (quar.)	25c	6-15	6-5
Commonwealth Edison Co., common (quar.)	45c	8-1	6-22
\$1.32 convertible preferred (quar.)	33c	8-1	6-22
\$1.40 preferred (quar.)	35c	8-1	6-22

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth Water & Light Co.—\$7 preferred (quar.)	\$1.75	7-1	6-11
\$6 preferred (quar.)	\$1.50	7-1	6-11
Connecticut River Banking (s-a)	\$1.50	6-30	6-2
Consolidated Amusement Co., Ltd.	130c	6-1	5-20
Consolidated Chemical Industries—Class A (quar.)	37½c	8-3	7-15
Extra	\$1.25	6-19	6-12
Class B (quar.)	37½c	8-3	7-15
Extra	\$1.25	6-19	6-12
Consolidated Grocers Corp., com. (quar.)	25c	6-27	6-15
½% preferred (quar.)	65½c	6-27	6-15
Consolidated Naval Stores (quar.)	\$1.50	6-2	5-27
Continental Air Lines, Inc. (quar.)	12½c	6-30	6-15
Continental Baking, common (quar.)	40c	7-1	6-12
\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
Craddock-Terry Shoe, common	50c	7-1	6-15
5% preferred (s-a)	\$2.50	7-1	6-15
5% preferred (s-a)	\$2.50	1-2-84	12-16
Crain (R. L.), Ltd. (quar.)	115c	6-30	6-12
Crampton Mfg. Co.	5c	6-30	6-16
Cross Co., ½% conv. preferred (quar.)	13½c	6-15	6-5
Cuban-American Sugar Co.	25c	7-1	6-16
Dan River Mills, common (quar.)	25c	7-1	6-17
4½% preferred (quar.)	\$1.12½	7-1	6-17
De Long Hook & Eye (quar.)	25c	7-1	6-19
Deep Rock Oil Corp. (quar.)	50c	6-25	6-10
Delaware RR. Co. (s-a)	\$1	7-1	6-15
Delta Electric Co. (quar.)	15c	6-20	6-10
Derby Oil Co.	25c	6-25	6-18
Detroit Hardware Mfg. Co.—Directors deferred action on common payment at company meeting held on May 28.			
Diversey Corp. (quar.)	20c	6-27	6-17
Dominion Corset Co., Ltd.	120c	7-1	6-12
Dominion Foundries & Steel, Ltd., common	115c	7-2	6-11
½% preferred (quar.)	\$1.12½	7-15	6-25
Dominion Square Corp., Ltd. (quar.)	\$1.1	7-15	6-15
Douglas & Lomason Co. (quar.)	25c	6-26	6-12
Duquesne Light Co., common (increased)	40c	7-1	6-15
3.75% preferred (quar.)	46½c	7-1	6-15
4% preferred (quar.)	50c	7-1	6-15
4.15% preferred (quar.)	51½c	7-1	6-15
East Tennessee Natural Gas Co.—5.20% preferred (quar.)	32½c	7-1	6-20
Eastern Bakers, Ltd.—4% participating preferred (quar.)	\$1.1	7-15	6-30
Eaton & Howard Balanced Fund	29c	6-25	6-15
Eaton & Howard Stock Fund	21c	6-25	6-15
Both dividends shown above approximate the per share net investment income of each fund during the second quarter of this year.			
Ely & Walker Dry Goods Co. (quar.)	25c	9-1	8-12
Empire Brass Mfg. Co., Ltd.—5% preference (quar.)	\$27½c	7-15	7-10
Equitable Credit Corp.—20c partic preferred (quar.)	5c	7-1	6-15
Participating	2½c	7-1	6-15
Equity Fund, Inc.	6c	6-30	6-10
Eureka Williams Corp.	15c	6-30	6-19
Famous Players Canadian Corp., Ltd. (quar.)	\$35c	6-26	6-11
Fanner Mfg. Co. (quar.)	25c	6-30	6-22
Fenton United Cleaning & Dyeing (quar.)	25c	6-30	6-22
Ferry Cap & Set Screw Co.	20c	6-15	6-5
Fibre Products of Canada, Ltd.—5% preferred (s-a)	125c	6-30	6-15
Fidelity Fund, Inc.	20c	6-25	6-11
Finance Co. of Pennsylvania (quar.)	\$2	7-1	6-12
Florida Public Utilities, common	15c	7-1	6-19
4¼% preferred (quar.)	\$1.18½	7-1	6-19
Flour City Ornamental Iron Co. (s-a)	25c	6-25	6-5
Food Machinery & Chemical Corp. (quar.)	50c	6-30	6-15
Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-25
Poster & Kleiser Co., class A pfd. (quar.)	37½c	7-1	6-15
Frankfort Kentucky Natural Gas Co.—\$1	\$1	6-15	6-1
Franklin Life Insurance (stock dividend)	100%	7-15	6-30
Fraser Cos., Ltd., common (quar.)	125c	7-27	7-3
4¼% preferred (quar.)	\$1.19	7-1	6-12
Froedtert Corp., common	15c	7-31	7-15
\$2.20 preferred (quar.)	55c	7-31	7-15
General American Investors Co., common	10c	7-1	6-17
4½% preferred (quar.)	\$1.12½	7-1	6-17
General American Oil Co. of Texas—Common (quar.)	15c	6-30	6-5
6% convertible preferred (quar.)	15c	7-31	6-15
General Bakeries, Ltd.	110c	7-15	6-24
General Controls, common (quar.)	20c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-10
General Industries, 5% preferred (quar.)	\$1.25	7-1	6-19
General Paint, \$1 1st pfd. (quar.)	25c	7-1	6-15
\$1 convertible 2nd preferred (quar.)	25c	7-1	6-15
General Realty & Utilities Corp. (quar.)	15c	6-30	6-19
General Refractories Co. (quar.)	40c	6-25	6-9
General Telephone Co. of the Southwest—5½% preferred (quar.)	27½c	7-1	6-15
\$2.20 preferred (quar.)	55c	8-1	7-15
General Time Corp., common (quar.)	50c	7-1	6-19
4¼% preferred (quar.)	\$1.06½	7-1	6-19
Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-15
\$8 preferred (quar.)	\$1.50	7-1	6-15
\$4.92 preferred (quar.)	\$1.23	7-1	6-15
Giddings & Lewis Machine Tool Co.—Increased	40c	6-26	6-16
Gilbert & Bennett Mfg. (quar.)	\$1	6-4	5-29
Golden State Co., Ltd. (quar.)	25c	7-15	6-22
Goodall Rubber Co. (quar.)	15c	8-15	8-1
Special	15c	7-1	6-15
Grand Union Co., ½% preferred (quar.)	56½c	7-15	6-25
Great Lakes Engineering Works	15c	6-15	6-4
Great Southern Life Ins. (Houston, Texas)—Quarterly	40c	6-10	6-1
Green (Daniel) Co.	40c	6-15	6-5
Greenwich Water System, 6% pfd. (quar.)	\$1.50	7-1	6-11
Growth Co.—8c from ordinary net income and 2c from net capital gains.	10c	6-30	6-15
Gruen Watch Co. (quar.)	25c	7-1	6-15
Extra	20c	7-1	6-15
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Guaranty Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
Hahn Brass Co., Ltd., class A	120c	7-1	6-10
Common	125c	7-1	6-10
Hanover Bank (N. Y.) (quar.)	\$1	7-1	6-17
Harding Carpets, Ltd. (reduced)	120c	7-2	6-15
Hartford Gas Co., common (quar.)	50c	6-30	6-22
8% preferred (quar.)	50c	6-30	6-22
Hat Corp. of America Co., common (s-a)	25c	7-2	6-18
4½% preferred (quar.)	56½c	8-1	7-16
Hawaiian Agricultural Co.	20c	6-10	6-3
Hawaiian Commercial & Sugar Co., Ltd.	12½c	6-10	5-27
Higbie Mfg. Co., 5% pfd. (quar.)	12½c	7-1	6-15
Hiram Walker-Gooderham & Worts, Ltd.	175c	7-15	6-19
Home Insurance (Hawaii)	60c	6-15	6-5
Honolulu Gas, Ltd. (quar.)	22½c	6-12	6-5
Honolulu Rapid Transit, Ltd.—5% preferred (quar.)	12½c	6-15	6-5
Hoskins Mfg. Co.	30c	6-20	6-8
Houston Natural Gas Corp., com. (quar.)	20c	6-30	6-17
Extra	20c	6-30	6-17
5% preferred (\$25 par) (quar.)	31½c	6-30	6-17
5% preferred (\$50 par) (quar.)	62½c	6-30	6-17
Houston Oil Co. (Texas) (quar.)	50c	6-30	6-19
Howell Electric Motors Co. (quar.)	20c	6-25	6-15
Ideal Cement Co. (quar.)	50c	6-30	6-12

Name of Company	Per Share	When Payable of Rec.	Holders
Imperial Fuels, 6% preferred (s-a).....	130	7- 2	6-26
Incorporated Investors (from current and accumulated earnings).....	9c	7- 1	6- 9
Indianapolis Water, 5% preferred A (quar.).....	\$1.25	7- 1	6-10
4¼% preferred B (quar.).....	\$1.06½c	7- 1	6-10
Industrial Wire Cloth Products (quar.).....	15c	6-10	5-28
Ingersoll Machine & Tool Co., Ltd., class A 4% preferred (quar.).....	112½c	7- 2	6-15
Insuranshares Certificates, Inc. (s-a).....	\$1	7- 2	6-15
Interlake Iron Corp.....	15c	7- 2	6-18
Interlake Steamship Co.....	30c	6-30	6-15
International Bronze Powders, Ltd.—	25c	7- 1	6-19
6% participating preferred (quar.).....	137½c	7-15	6- 8
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.).....	\$1.75	8- 1	7- 2
International Shoe Co. (quar.).....	60c	7- 1	6-12
International Utilities Corp., ccm. (quar.).....	35c	9- 1	8-13
\$1.40 convertible preferred (quar.).....	35c	11- 2	10-14
Investors Selective Fund, Inc.—			
Quarterly to be distributed entirely out of the fund's net investment income derived entirely from dividend and interest income.....	10c	6-19	5-29
Island Creek Coal Co., common.....	50c	7- 1	6-12
\$6 preferred (quar.).....	\$1.50	7- 1	6-12
Jefferson Electric Co. (quar.).....	20c	6-30	6-15
Joplin Water Works, 6% preferred (quar.).....	\$1.50	7-15	7- 1
Joseph & Peiss Co. (quar.).....	25c	6- 5	5-26
Kaiser Steel Corp., \$1.46 preferred (quar.).....	36½c	6-30	6-12
Kansas Gas & Electric (quar.).....	50c	6-30	6- 9
Kekaha Sugar Co., Ltd.....	25c	6- 6	5-29
Kelley Island Lime & Transport Co. (quar.).....	35c	6-30	6-15
Kelling Nut, 6% preferred (quar.).....	30c	6-30	6-15
Kennametal, Inc. (quar.).....	25c	6-19	6-10
Key Company (Directors took no action on common payment at company meeting held on June 2)			
Keystone Custodian Fund, Series B-1.....	37c	6-15	5-31
Series K-2.....	45c	6-15	5-31
Both above payments from net investment income.....			
Kingsburg Cotton Oil Co.....	10c	6-25	6-10
Kittanning Telephone (quar.).....	50c	6-15	5-30
Knott Hotels.....	25c	6-19	6-11
La Salle Extension University (quar.).....	10c	7-10	6-26
Lessing's, Inc. (quar.).....	5c	6-10	6- 8
Lexington Union Station, 4% preferred (s-a).....	\$2	7- 1	6-15
Liberty Loan, class A (quar.).....	37½c	7- 1	6-12
Class B (quar.).....	37½c	7- 1	6-12
90c preferred (quar.).....	22½c	7- 1	6-12
90c convertible preferred (quar.).....	22½c	7- 1	6-12
Lincoln Park Industries (stock dividend).....	2%	6-30	6-19
Lipe-Rollway Corp., class A.....	12½c	6-30	6-12
\$1 convertible preferred (quar.).....	25c	6-30	6-12
Locke Steel Chain Co.....	30c	6-29	6-15
Long Island Lighting, 5.25% pfd. (quar.).....	\$1.31½	7- 1	6-19
Lorain Telephone, 5% preferred (quar.).....	\$1.25	7- 1	6-15
Louisville Gas & Electric Co. (Ky.)—			
Common (quar.).....	45c	7-15	6-30
5% preferred (\$100 par) (quar.).....	\$1.25	7-15	6-30
5% preferred (\$25 par) (quar.).....	\$1½c	7-15	6-30
Lynn Gas & Electric (quar.).....	40c	6-20	6-12
MacLaren Power & Paper Co. (quar.).....	150c	6-27	6- 5
Mading Drug Stores Co., common (quar.).....	20c	7-15	6-30
55c preferred (quar.).....	13½c	7-15	6-30
Manhattan Financial Corp., class A (s-a).....	25c	6-30	6-15
Manhattan Shirt Co. (extra).....	35c	6-29	6-15
Manischewitz (B.) Co. (annual).....	\$1	6-30	6-16
Manfield Tire & Rubber Co. (quar.).....	40c	6-19	6-10
Manufacturers Life Insurance Co. (Toronto) Semi-annual.....	185c	7- 2	6-23
Manufacturers Trust Co. (N. Y.) (quar.).....	70c	7-15	6-15
Maremount Auto Products.....	20c	6-29	6- 1
Marine Bancorporation, initial stock (quar.).....	50c	6-15	6- 1
Fully participating (quar.).....	50c	6-15	6- 1
Marine Midland Corp., common (quar.).....	15c	7- 1	6-12
4¼% convertible preferred (quar.).....	53½c	7-15	6-12
Marine Midland Trust Co. (N. Y.) (quar.).....	40c	6-19	6-12
Marshall-Wells, 6% preferred (quar.).....	\$1.50	7- 1	6-19
Mascot Oil Co.....	1c	6-25	6-12
Mastic Asphalt Corp.....			
Directors decided to refrain from declaring a dividend for the second quarter of this year.....			
Matthiessen & Hegler Zinc Co.....	50c	6-10	6- 1
Maxson (W. W.) Corp. (stock dividend).....	6%	7- 8	6-25
McGraw (F. H.) & Co., \$1.50 pfd. (s-a).....	75c	7- 1	6-10
Meadville Telephone, 5% pfd. (s-a).....	62½c	7- 1	6-15
Millers Falls Co., common (quar.).....	25c	6-30	6-10
7% prior preferred (quar.).....	\$1.75	6-30	6-10
Mississippi River Fuel Corp. (quar.).....	50c	6-30	6-12
Mississippi Valley Gas Co.....	25c	7- 1	6-15
Monarch Knitting Co., Ltd.—			
(Directors omitted common payment at company meeting held on June 1)			
4½% preferred (quar.).....	\$1.12½c	7- 2	6-12
Monroe Auto Equipment Co., 5% pfd. (quar.).....	62½c	7- 1	6-12
Montreal Refrigerating & Storage, Ltd. (s-a).....	175c	6-20	6-12
Moore Corp., Ltd., common (quar.).....	122½c	10- 1	9- 4
4% preferred (quar.).....	125c	10- 1	9- 4
7% preferred A (quar.).....	\$1.75	10- 1	9- 4
7% preferred B (quar.).....	\$1.75	10- 1	9- 4
Morris Plan of America, common (quar.).....	5c	8- 1	7- 3
\$2.25 preferred (quar.).....	56½c	8- 1	7- 3
Motor Bearings (Canada), class A (quar.).....	128c	7- 2	6-15
Motor Finance Corp., \$5 preferred (quar.).....	\$1.25	6-29	6-12
Mountroy, Ltd.....	115c	7- 2	6-15
Mullins Mfg. Corp. (quar.).....	40c	7- 1	6-15
Muter Co. (quar.).....	15c	6-30	6-15
Myers (F. E.) & Brothers Co. (reduced).....	50c	6-29	6-15
Nashua Corp. (quar.).....	50c	6- 5	5-29
Nashville & Decatur RR., 7½% guar. (s-a).....	93½c	7- 1	6-20
Nation-Wide Securities.....			
From net investment income.....	15c	7- 1	6-15
National Aviation Corp.—			
25c from ordinary income and 50c from capital gains.....	75c	6-22	6- 9
National City Bank of N. Y. (quar.).....	50c	8- 1	7-10
National Department Stores Corp. (quar.).....	25c	7-31	7-17
National Linen Service Corp., com. (incr.).....	20c	7- 3	6-19
5% preferred (quar.).....	\$1.25	7- 3	6-19
4½% preferred (quar.).....	\$1.12½c	7- 3	6-19
National Union Fire Insurance Co. (quar.).....	50c	6-29	6- 9
Nazareth Cement Co. (quar.).....	25c	6-15	6- 5
Nehl Corp. (quar.).....	17½c	7- 1	6-15
New Orleans Public Service, Inc.—			
Common (quar.).....	56½c	7- 1	6- 9
4¾% preferred (quar.).....	\$1.18½c	7- 1	6- 9
New York, New Haven & Hartford—			
5% preferred (accum.).....	\$2	6-26	6-12
New York Trust Co. (quar.).....	\$1.25	7- 1	6-12
No-Sag Spring Co. (quar.).....	25c	6-12	6- 2
Northern Paper Mills (extra).....	30c	6-10	6- 1
Northwestern Leather Co. (quar.).....	35c	7- 1	6-11
Nova Scotia Light & Power, Ltd.....	125c	7- 2	6- 6
Novadel-Agenc Corp.....	25c	7- 1	6-19
Ohio Brass Co., class A common (quar.).....	\$1	6-26	6-10
Class B common (quar.).....	\$1	6-26	6-10
Olympia Brewing Co.....	15c	6-13	6- 2
Pennsylvania Water & Power Co., common.....	50c	7- 1	6-13
5% preferred (quar.).....	\$1.25	7- 1	6-15
\$4.50 preferred (quar.).....	\$1.12½c	7- 1	6-15
Penton Publishing Co.....	25c	7- 1	6-12
Perfec Corp., common (quar.).....	20c	6-10	6- 1
4½% preferred (quar.).....	\$1.12½c	6-10	5-22
Petroleum Corp. of America.....	50c	6-23	6-12
Pettibone Mulliken Corp., common.....	30c	6-20	6-10
5% preferred (quar.).....	\$1.25	6-20	6-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pfaunder Co. (year-end)	40c	6-15	6-5	Washington Water Power, \$6 pfd. (quar.)	\$1.50	6-15	5-25	American Locker Co., class A (quar.)	15c	6-8	5-27
Philadelphia Suburban Transportation Co.—				\$6 preferred (Although the details are not yet available, we believe this issue is being called on July 24)				American Locomotive Co., common (quar.)	25c	7-1	6-10
5% preferred (quar.)	62½c	7-1	6-15					7% preferred (quar.)	\$1.75	7-1	6-10
Phoenix Insurance Co. (quar.)	85c	7-1	6-10	Watson (Jack) & Co., Ltd. (quar.)	120c	7-2	6-15	American Machine & Foundry Co.—			
Pilot Full Fashion Mills (quar.)	10c	6-30	6-10	West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-15	Common (quar.)	25c	6-10	5-25
Stock dividend	2c	6-30	6-10	6% special gtd (s-a)	\$1.50	6-1	5-15	Stock dividend (1 share for each 40 held)	2½c	6-15	5-25
Pittsburgh Metallurgical Co. (extra)	50c	6-16	6-8	Western Casualty & Surety Co. (quar.)	50c	6-30	6-18	American Machine & Metals Co. (quar.)	25c	6-30	6-12
Pittsburgh Steel Foundry, 5% pfd. (accum)	\$2.50	7-1	6-15	Western Department Stores (quar.)	20c	7-1	6-10	American Metal Co., Ltd.—			
Plough, Inc. (quar.)	15c	7-1	6-15	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15	4½% preferred (quar.)	\$1.12½	6-1	5-21
Polaris Mining Co. (quar.)	10c	6-30	6-8	\$1.40 preferred (quar.)	135c	7-15	6-15	4½% preferred (quar.)	\$1.12½	9-1	8-21
Polaroid Corp., common (quar.)	12½c	6-24	6-15	Western Insurance Securities Co.—				American Metal Products Co. (quar.)	37½c	6-26	6-12
5% 1st preferred (quar.)	62½c	6-24	6-15	\$2.50 class A (accum.)	62½c	7-1	6-16	American Meter Co. (quar.)	50c	6-15	6-2
\$2.50 2nd preferred (quar.)	62½c	6-24	6-15	\$2.50 class A (accum.)	\$1.37½	8-1	6-16	American National Finance, \$6 pfd.	50c	6-15	6-2
Pollock's, Inc. (quar.)	20c	7-1	6-15	6% preferred (quar.)	\$1.50	7-1	6-16	American Optical Co. (quar.)	50c	7-1	6-15
Pond Creek Pocahontas Co. (quar.)	\$1	7-1	6-12	Western Natural Gas Co., 5% pfd. (quar.)	37½c	7-1	6-26	American Paper Goods—			
Port Huron Sulphite & Paper Co.—				Whitaker Cable Corp. (increased quar.)	20c	6-25	6-15	7% preferred (quar.)	\$1.75	6-15	6-1
Common (quar.)	10c	7-1	6-25	White Eagle Oil Co.	10c	6-25	6-15	7% preferred (quar.)	\$1.75	9-15	9-1
4% non-cumulative preferred (quar.)	\$1	7-1	6-25	Whitehead Brothers Rubber (initial quar.)	15c	7-1	6-15	7% preferred (quar.)	\$1.75	12-15	12-1
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-15	Special	15c	7-1	6-15	American Potash & Chemical, cl. A (quar.)	50c	6-15	6-1
Price Brothers Co., Ltd. (s-a)	\$1	8-1	7-14	Wichita River Oil Corp.	10c	7-1	6-24	Class B (quar.)	50c	6-15	6-1
Progress Laundry (quar.)	35c	6-15	6-5	Wiggin Terminals, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-24	\$4 preferred A (quar.)	\$1	6-15	6-1
Puget Sound Pulp & Timber (quar.)	50c	6-30	6-15	Woodley Petroleum Co.—				\$4.75 preferred B (quar.)	\$1.18½	6-15	6-1
Quincy Mining Co. (irreg.)	30c	7-27	6-30	New common (initial quar.)	12½c	6-30	6-15	American President Lines, 5% pfd. (quar.)	\$1.25	6-20	6-10
R. & M. Bearing (Canada), Ltd. class A	12½c	7-2	6-15	5% preferred (initial)	\$0.275	6-30	6-15	American Radiator & Standard Sanitary—			
Reardon Co. (s-a)	25c	6-29	6-15	Woodward Iron Co. (quar.)	50c	6-27	6-15	Common (quar.)	25c	6-24	6-8
Reeves-Ely Laboratories, Inc., common	10c	7-1	6-25	Extra	50c	6-27	6-15	American Re-Insurance Co. (N. Y.) (quar.)	30c	6-15	6-5
\$4.30 convertible preferred (s-a)	15c	7-1	6-25	Woolworth (P. W.), Ltd. (interim)	41/10c	6-9	5-12	American Republics Corp. (quar.)	43½c	7-1	6-12
Resistance Welder	10c	6-15	6-1	World Publishing (quar.)	25c	6-15	6-9	American Reserve Insurance (N. Y.) (s-a)	50c	6-15	6-5
Riverside Metal Co. (quar.)	30c	6-15	6-5	Yates-American Machine Co. (quar.)	25c	7-15	6-30	American Rock Wool Corp. (quar.)	20c	6-10	6-1
Rochester American Insurance Co. (N. Y.)—				York Corp., common (quar.)	25c	7-1	6-12	American Safety Razor Corp., common	12½c	6-30	6-16
Quarterly	40c	7-15	6-19	4½% preferred (quar.)	56½c	7-1	6-12	American Ship Building Co., common	\$1	6-24	6-10
Rochester Telephone Corp., common (quar.)	20c	7-1	6-15	York Corrugating Co. (quar.)	25c	6-25	6-16	% non-cum. preferred (annual)	\$7	6-24	6-10
5% preferred (quar.)	\$1.25	7-1	6-15	York Water Co. (quar.)	30c	7-1	6-15	American Snuff Co., common (quar.)	60c	7-1	6-4
Rock of Ages Corp. (quar.)	25c	6-10	5-28					6% preferred (quar.)	\$1.50	7-1	6-4
Rolls Royce, Ltd.—								American Stamping	10c	6-30	6-19
American deposit receipts ordinary (final)	10%	7-29	6-8					American Steel Foundries (quar.)	75c	6-15	5-25
Safeway Stores, Inc., common (quar.)	60c	7-1	6-17					American Stores Co. (quar.)	50c	7-1	5-29
4% preferred (quar.)	\$1	7-1	6-17					American Sugar Refining Co., com. (quar.)	\$1	7-2	6-11
4½% convertible preferred (quar.)	\$1.12½	7-1	6-17					7% preferred (quar.)	\$1.75	7-2	6-11
Scranton Electric Co., common—								American Surety Co. (N. Y.) (s-a)	\$1.50	7-1	6-12
This payment equal to ½ of the regular quarterly dividend and was declared to make sure that a proposed merger of this company with Pennsylvania Power & Light Co. would not affect the earnings of the former's stockholders.	\$0.1667	7-1	6-15					American Telephone & Telegraph Co. (quar.)	\$2.25	7-15	6-15
3.35% preferred (quar.)	83½c	7-1	6-10	A. M. I. Inc.	15c	6-12	5-25	American Thread Co., 5% preferred (s-a)	12½c	7-1	5-29
4.40% preferred (quar.)	\$1.10	7-1	6-10	Abbott Laboratories, common (quar.)	45c	7-1	6-8	American Tobacco Co., 6% preferred (quar.)	\$1.50	7-1	6-10
Scudder, Stevens & Clark Fund	40c	6-20	6-10	4% convertible preferred (quar.)	\$1	7-1	6-8	American Vitro Products Co. (quar.)	25c	6-15	6-1
Common Stock Fund	13c	6-20	6-10	Abtibi Power & Paper Co., Ltd.—				American Woolen Co., \$4 prior pfd. (quar.)	\$1	6-15	6-1
Seaboard Air Line RR. Co. (incr. quar.)	\$2	6-26	6-12	Common (quar.)	125c	7-1	6-1	7% preferred (quar.)	\$1.75	7-15	7-1
Security Title Insurance (Los Angeles)—				\$1.50 preferred (quar.)	137½c	7-1	6-1	American Writing Paper Corp. (quar.)	12½c	6-25	6-11
Common (s-a)	15c	7-1	6-12	Acadia-Atlantic Sugar Refineries, Ltd., com.	112½c	7-2	6-10	Common (quar.)	25c	6-26	5-28
3% participating preferred (s-a)	\$1.50	7-1	6-12	\$1.20 class A (quar.)	130c	7-2	6-10	\$5 prior preferred (quar.)	\$1.25	8-1	7-3
Participating	75c	7-1	6-12	5% preferred (quar.)	\$1.25	6-15	5-20	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-30
4% prior preferred (s-a)	\$2	7-1	6-12	Acme Electric Corp., common (quar.)	10c	6-20	6-5	Amoco Metal, Inc. (quar.)	10c	6-30	6-17
Selsomograph Service Corp.	25c	6-30	6-19	Extra	2½c	6-20	6-5	Anaconda Copper Mining Co.—	75c	6-30	6-9
Shaler Co. (quar.)	10c	6-10	6-1	Acme Steel Co. (quar.)	40c	6-12	5-18	Anchor Post Products, Inc. (quar.)	12½c	6-22	6-8
Extra	10c	6-10	6-1	Acme Wire Co. (quar.)	60c	6-12	5-25	Anderson-Prichard Oil Corp. (quar.)	40c	6-30	6-18
Shellmar Products Corp.				Acushnet Process Co. (quar.)	25c	6-12	6-1	Anglo Newfoundland Development Co., Ltd.	115c	7-3	6-3
4½% preferred 1st series (quar.)	56½c	6-30	6-15	Adams Express Co.	30c	6-26	6-2	Angustura Wupperman Corp.	7½c	6-15	6-4
Shuron Optical (quar.)	35c	6-30	6-19	Addressograph Multigraph Corp. (quar.)	75c	7-10	6-16	Anheuser-Busch, Inc. (quar.)	30c	6-9	5-11
Extra	15c	6-30	6-19	Advance Aluminum Castings Corp. (quar.)	12½c	6-15	6-1	Apex Smelting Co. (quar.)	50c	6-10	5-29
Sicks Seattle Brewing & Malting Co. (quar.)	5c	6-30	6-16	Extra	12½c	6-15	6-1	Argo Oil Corp. (quar.)	\$1	6-30	6-22
Simplicity Pattern Co.	20c	6-26	6-12	Aerovox Corp. (quar.)	15c	6-15	6-1	6% preferred (s-a)	\$3	6-30	6-22
Singer Mfg. Ltd. Amer. deposit receipts	13 3/10c	6-4	5-18	Aetna Ball & Bearing Co., com. (quar.)	15c	6-15	6-1	Argo Oil Corp. (quar.)	20c	6-12	5-15
Smith (L. C.) & Corona Typewriters, Inc.—				5% convertible preferred (quar.)	25c	6-15	6-1	Argus Cameras, Inc.	12½c	7-15	6-24
Quarterly	50c	6-27	6-11	Aetna Standard Engineering Co. (quar.)	37½c	6-15	5-29	Arkansas-Missouri Power Co., com. (quar.)	27½c	6-15	5-30
Smith (A. O.) Corp. Typewriter	50c	8-3	7-3	Affiliated Gas Equipment, Inc., com. (quar.)	10c	6-15	6-5	6% preferred (quar.)	37½c	6-15	5-30
Smith (Howard) Paper Mills, Ltd.—				\$3 preferred (quar.)	75c	6-20	6-5	5½% preferred (initial quar.)	34½c	6-15	5-30
4% preferred (quar.)	150c	7-30	6-30	Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	7-1	6-15	Arkansas Western Gas	20c	6-20	6-5
Snyder Tool & Engineering Co.	30c	6-30	6-19	Ainsworth Mfg. Corp.	15c	6-12	5-22	Armco Steel Corp. (quar.)	75c	6-8	5-8
Solvay American Corp., 4% pfd. (quar.)	\$1	7-1	6-22	Akron Canton & Youngstown RR.	\$2.50	10-1	9-18	Armstrong Cork Corp.—			
South Atlantic Gas Co., common (quar.)	17½c	7-1	6-15	5% preferred (s-a)	\$4	6-24	5-25	\$4 preferred (quar.)	\$1	6-15	6-1
5% preferred (quar.)	\$1.25	7-1	6-15	Alabama Great Southern RR. common	\$4	6-24	5-25	\$3.75 preferred (quar.)	93½c	6-15	6-1
South Jersey Gas Co.	25c	6-29	6-10	6% preferred	\$4	6-24	5-25	Armstrong Rubber Co., class A (quar.)	50c	7-1	6-12
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1	Alabama Power, 4.20% preferred (quar.)	\$1.05	7-1	6-19	Class B (quar.)	50c	7-1	6-12
Southern Advance Bag & Paper Co. (quar.)	30c	6-30	6-15	4.50% preferred (quar.)	\$1.15	7-1	6-19	4½% convertible preferred (quar.)	59½c	7-1	6-12
Extra	15c	6-30	6-15	Aldens, Inc., common (quar.)	37½c	7-1	6-10	Arnold Constable Corp. (quar.)	12½c	6-29	6-10
Southern California Plastic (quar.)	1½c	6-5	5-27	4½% preferred (quar.)	\$1.06½	7-1	6-10	Arnold Hoffman & Co.	25c	5-28	5-21
Extra	1½c	6-5	5-27	Alan Wood Steel Co. (See Wood (Alan) Steel)				Aro Equipment Corp., common (quar.)	20c	7-15	7-2
Southern Oxygen Co. (Del.) (quar.)	25c	6-30	6-20	Allegheny-Ludlum Steel Corp., com. (quar.)	50c	6-30	6-1	Extra	10c	7-15	7-2
Square "D" Co. (quar.)	35c	6-30	6-17	\$4.37½ preferred (quar.)	\$1.09½	6-15	6-1	Stock dividend	10c	7-31	7-10
Standard Fruit & Steamship, com. (quar.)	25c	7-1	6-19	Allegheny & Western Ry. guaranteed (s-a)	\$3	7-1	6-20	Arundel Corp. (quar.)	30c	7-1	6-15
\$3 participating preferred (quar.)	75c	7-1	6-19	Allen Electric & Equipment (quar.)	5c	7-1	6-20	Asbestos Corp., Ltd. (quar.)	125c	6-30	6-9
Participating	25c	7-1	6-19	Allen Industries Inc. (quar.)	20c	6-15	6-1	Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-25
Standard Radio, Ltd., class A (quar.)	110c	7-10	6-19	Allied Chemical & Dye Corp. (quar.)	60c	6-10	5-15	\$1.50 preferred (quar.)	37½c	6-15	5-25
Class B (quar.)	110c	7-10	6-19	Allied Laboratories, Inc. (quar.)	30c	7-1	6-12	5% preferred (quar.)	\$1.25	6-15	5-25
Standard Silica Corp. (quar.)	12½c	8-15	8-5	Allied Mills, Inc. (quar.)	50c	6-12	6-2	Associated Motion Picture Industries	15c	7-1	6-11
Stecher-Traung Lithograph Corp. (quar.)	25c	6-30	6-15	Allied Stores Corp., common (quar.)	75c	7-20	6-19	Associated Spring Corp. (quar.)	40c	6-10	6-1
Stokely-Van Camp, Inc., common (quar.)	25c	7-1	6-18	Allis-Chalmers Mfg., common (quar.)	\$1	6-30	6-8	Associated Telephone & Telegraph Co.—			
5% prior preferred (quar.)	25c	7-1	6-18	Alpha Portland Cement Co. (quar.)	50c	6-10	5-15	\$4 participating class A (accum.)	\$43	7-1	6-12
Sun Chemical Corp., common (quar.)	15c	7-1	6-20	Aluminum, Ltd. (quar.)	150c	6-12	5-22	After this payment arrears will amount to \$41 per share.			
\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	Aluminum Co. of America—				Associated Transport, Inc., 6% pfd. (accum.)	\$1.50	6-15	5-15
Sun Life Assurance Co. of Canada (quar.)	175c	7-1	6-15	New common (initial)	40c	6-10	5-15	Associates Investment Co. (initial quar.)	40c	6-30	6-12
Sunray Oil Corp., 4½% pfd. series A (quar.)	26½c	7-1	6-11	\$3.75 preferred (quar.)	93½c	7-1	6-10	Atlantic City Electric Co. (increased quar.)	37½c	7-15	6-18
Tappan Stove Co. (quar.)	25c	6-15	6-8	Aluminum Goods Mfg. Co.	25c	7-1	6-11	Atlantic City (quar.)	25c	7-1	6-16
Taylor Instrument Cos.	50c	7-1	6-15	Amalgamated Leather Cos., Inc.—				Atlantic Coast Line Co. (Conn.)	\$1.25	6-12	5-15
Texas Southeastern Gas	10c	6-25	6-15	6% convertible preferred (quar.)	75c	7-1	6-15	Atlantic Coast Line RR. Co., com. (quar.)	\$1.25	6-12	5-15
Thor Power Tool Co. (quar.)	40c	6-30	6-15	Amalgamated Sugar Co. (quar.)	35c	7-1	6-17	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-24
Thorman Realty Co., common (quar.)	35c	6-25	6-15	American Agricultural Chemical Co.	75c	6-26	6-12	Atlantic Refining Co.	50c	6-15	5-21
5% preferred (quar.)	25c	6-25	6-15	American Bakeries (quar.)	50c	6-10	5-25	Atlas Corp. (quar.)	40c	6-20	5-23
Toronto General Trusts Corp.	135c	7-2	6-11	American Bank Note Co., common (quar.)	25c	7-1	6-8	Atlas Powder Co. (quar.)	40c	6-10	5-26
Torrington Co. (quar.)	50c	7-1	6-15	6% preferred (quar.)	75c	7-1	6-8	Atlas Press Co. (quar.)	15c	6-10	6-1
Traders Finance Corp., Ltd., class A (quar.)	150c	7-2	6-8	American Barge Line Co.	35c	6-12	6-1	Auto Electric Service, Ltd., class A	112½c	6-15	5-22
Class B (quar.)	150c	7-2	6-8	American Can Co., 7% pfd. (quar.)	43½c	7-1	6-17	Common	115c	6-15	5-22
4½% preferred (quar.)	\$1.12½	7-2	6-8	American Car & Foundry, common (quar.)	75c	7-2	6-12	Automatic Fire Alarm (quar.)	30c	6-22	5-29
Transcon Lines, common and common vte.	12½c	6-20									

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2		Wednesday June 3	Thursday June 4	Friday June 5			
41% Oct 6	64% Jan 10	41 May 28	47% Jan 5	Abbott Laboratories	41 41 1/4	41 41 1/4	41 1/4 41 1/4	41 41 1/4	41 41 1/4	2,900		
100 Oct 2	125 Jan 24	100 Jun 5	112 Jan 29	4% preferred	101 103	101 102 1/2	101 1/4 101 1/4	99 1/2 101	100 100	500		
5% Nov 6	8% May 2	4 1/2 Jun 1	8% Jan 23	ACP-Brill Motors Co.	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 1/2	5,300		
24% Nov 26	30% Jan 24	22 1/2 Jun 5	26% Jan 6	Acme Steel Co.	23 1/2 23 1/2	23 23 1/2	23 23 1/2	22 1/2 23	22 1/2 23	1,900		
30% Sep 16	35% Jan 30	29 Jun 4	35% Jan 2	Adams Express Co.	30 30 3/4	29 3/4 30 3/4	29 3/4 30 3/4	29 29 3/4	29 29 1/4	7,400		
33% Oct 20	42% Jan 8	31 1/2 Jun 4	36% Feb 25	Adams-Millis Corp.	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/4	200		
86 Dec 19	64 Sep 24	49 Apr 24	59% Jan 27	Addressograph-Multigraph Corp.	50 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 49 1/2	2,800		
24% Jan 23	32% Oct 9	24 1/2 Jun 4	32% Jan 6	Admiral Corp.	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25	24 1/2 25 1/2	9,700		
7% July 17	9% Jan 7	8 1/2 Jan 2	10% Mar 6	Affiliated Gas Equipment com.	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	2,300		
48 Jan 18	51 May 21	50 Jan 30	51 Mar 3	53 preferred w w	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51 1/4	50 1/2 50 3/4	20		
24 May 1	29% Dec 22	25 1/4 Jun 4	29% Jan 8	Air Reduction Inc common	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	25 1/4 26	25 1/4 25 1/2	5,000		
100% May 2	115% Dec 11	103 1/4 Jun 4	114% Jan 5	4.50% pfd 1951 series	106 1/2 106 1/2	105 1/2 106 1/2	104 105	103 1/4 103 3/4	103 1/4 104	900		
130 Jan 17	185 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	154 154	151 151	150 150 1/4	151 151	151 153	190		
2% Jan 2	3% Mar 6	2% Jan 2	3% Apr 14	Alaska Juneau Gold Mining	2 1/2 2 1/2	2 1/2 3	2 1/2 2 1/2	2 1/2 3	3 3	4,700		
18% Oct 29	23% Jan 7	18 1/2 Feb 9	20% Mar 18	Aldens Inc common	19 19 1/4	19 1/4 19 1/4	19 19 1/4	18 1/2 19	18 1/2 18 3/4	2,300		
70 Jan 4	75 May 9	70 1/2 Jan 12	74 Feb 27	4 1/4% preferred	72 1/2 72 1/2	71 1/2 72 1/2	71 1/2 71 1/4	71 1/2 72	71 1/2 72	40		
2% Jan 24	8% Dec 23	4 Jun 2	5% Mar 25	Allegheny Corp common	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	24,000		
70% May 8	185% Dec 23	132 Feb 9	182 Jan 5	5 1/4% preferred A	142 142	139 140	140 143	140 140	139 144	400		
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	52.50 prior conv preferred	84 85 1/4	83 1/2 83 1/2	83 1/2 83 1/2	83 84	83 83	200		
31% Oct 16	45% Jan 21	32% Apr 6	39 Jan 16	Allegheny Ludlum Steel Corp.	33 3/4 34	33 3/4 33 3/4	33 3/4 34	32 3/4 33 1/4	33 33 1/2	5,900		
80 Nov 18	110 Jan 17	99% Apr 23	104 Feb 4	54.375 cum preferred	97 1/2 102	97 1/2 102	97 1/2 102	97 1/2 102	97 1/2 102	---		
80 Apr 2	98 Nov 25	94 1/2 Apr 17	98 May 8	Allegheny & West Ry 6% gtd	94 98	94 98	94 98	94 98	94 98	---		
67% May 7	78% Aug 11	67 May 29	76% Jan 2	Allen Industries Inc	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	600		
12% Aug 28	21% Jan 8	12% Feb 11	22 Mar 25	Allied Chemical & Dye	67 1/4 68	67 1/4 68 1/4	68 69	67 1/4 68 1/4	67 1/4 68 1/4	8,000		
32% Feb 21	36 Mar 27	28 1/2 Jun 5	33 Jan 8	Allied Kid Co	20 20 1/2	20 20	19 1/2 20 1/4	19 1/2 20	19 1/2 19 1/2	200		
26 Apr 17	40% Dec 18	26% Apr 23	40% Jan 8	Allied Mills	27 1/2 27 1/2	26 1/2 26 1/2	27 27 1/4	27 27	27 27	1,800		
90 July 17	98 Oct 1	90 Jun 4	93% Feb 18	Allied Stores Corp common	38 3/4 39 1/4	38 3/4 38 3/4	38 3/4 39	38 3/4 39	38 3/4 39	4,000		
45% Apr 17	61% Dec 23	50% Jun 4	59% Jan 2	4% preferred	90 1/2 90 1/2	90 1/2 91	90 1/2 91	90 1/2 91	90 1/2 91	400		
86% May 1	123 Dec 23	101 Jun 5	118% Jan 2	Allis-Chalmers Mfg common	52 1/2 54 1/4	52 1/2 53 1/2	51 1/2 52 1/2	50 1/2 51 1/4	50 1/2 50 1/2	16,400		
---	---	---	---	3 1/4% convertible preferred	108 108	104 1/2 104 1/2	102 1/2 102 1/2	100 1/2 102	101 101	500		
88% Feb 21	98% Dec 30	44% Feb 18	52% May 25	Alpha Portland Cement	47 1/2 47 1/2	46 1/2 47 1/2	47 1/4 47 1/4	47 1/2 47 1/2	47 1/2 47 1/2	1,400		
47% Oct 16	54% Sep 19	42% Apr 23	48 May 27	Aluminum Co of America new	47 48	46 1/2 47	46 1/2 47	44 46	44 1/2 45 1/2	5,900		
8% Oct 23	3% Jan 3	41% Apr 21	54% Jan 20	Aluminum Limited new	43 1/2 45 1/2	42 1/2 43 1/2	43 43 1/2	43 43 1/2	43 1/2 43 1/2	25,000		
23 Nov 24	35 Jan 2	2% Jan 23	3% Mar 24	Amalgamated Leather Co com	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	900		
18% Sep 18	18% Jan 11	33% Jan 30	36% Mar 24	6% convertible preferred	36 39 1/2	36 39 1/2	36 39 1/2	36 39 1/2	36 39 1/2	100		
141% Jan 9	235 Apr 9	159 1/2 Jun 4	189 1/2 Jan 5	Amalgamated Sugar Co (The)	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,400		
60% Feb 20	74 Dec 30	61% Apr 23	75% Jan 6	Amerasia Petroleum Corp	161 165	160 162	162 163	161 162 1/2	161 163 1/2	1,300		
12% May 2	16% Jan 3	12% Apr 23	10% Jan 8	Amer Agricultural Chemical	65 65 1/2	65 65	65 65 1/2	66 66	65 1/2 66	32,100		
73 Apr 29	90 Jan 3	75% May 22	84% Feb 4	American Airlines common	13 1/4 14	13 1/4 13 1/4	13 1/4 14	13 1/4 14	13 1/4 13 1/4	900		
16% May 6	20% Dec 31	17% Apr 15	20% Feb 2	3 1/2% cum conv preferred	75 1/2 77 1/4	75 1/2 76 1/4	75 1/2 75 1/2	75 1/2 75 1/4	75 1/2 75 1/4	1,300		
85 Nov 28	61% Feb 19	52 Jun 4	59 Jan 6	American Bank Note common	18 18	18 18	17 1/2 18	17 1/2 17 1/2	17 1/2 18	270		
10% Dec 18	15% Aug 7	9% Apr 22	12% Jan 29	6% preferred	53 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54	52 53	53 53	3,800		
43 Dec 19	53% Aug 7	42% Apr 21	47 Feb 26	American Bosch Corp common	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	200		
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	2nd preferred 1952 ser 5 1/2% ser	43 1/2 43 1/2	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	2,400		
100 Oct 17	107 Apr 23	96 Jun 2	103% Feb 20	Amer Brake Shoe Co com	96 96	96 96	96 96	95 96	95 96	300		
---	---	---	---	4% convertible preferred	---	---	---	---	---	---		
---	---	---	---	Amer Broadcasting-Paramount	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	12,500		
---	---	---	---	Theatres Inc	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	200		
---	---	---	---	Cifs of interest in common	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,400		
---	---	---	---	5% preferred	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	8,600		
---	---	---	---	American Cable & Radio Corp.	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	18,300		
---	---	---	---	American Can Co common	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	2,400		
---	---	---	---	7% preferred	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	16,400		
---	---	---	---	American Car & Fdry common	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	800		
---	---	---	---	7% preferred	81 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 82	82 1/2 82 1/2	1,100		
---	---	---	---	American Chain & Cable	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,200		
---	---	---	---	American Chicco Co	47 47	46 1/2 46 1/2	47 48	47 1/2 48	47 1/2 48	3,900		
---	---	---	---	American Colortype Co	20 20 1/4	19 1/2 20	19 1/2 20	18 1/2 19 1/2	18 1/2 19 1/2	1,000		
---	---	---	---	American Crystal Sugar com	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	30		
---	---	---	---	4 1/2% prior preferred	91 92	91 91	91 92	91 92	91 91	25,000		
---	---	---	---	American Cyanamid Co com	122 122 1/2	122 122 1/2	122 122 1/2	122 122 1/2	121 1/2 121 1/2	100		
---	---	---	---	3 1/2% conv preferred series B	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,000</		

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NEW YORK STOCK RECORD

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Range for Previous Year 1932				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2			Wednesday June 3	Thursday June 4	Friday June 5				
104 1/4 Jan 9	116 Aug 5	103 1/2 Jun 5	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry. 100	105 105	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	103 1/2 103 1/2	180			
34 Feb 20	41 1/2 Dec 10	37 1/4 Jun 4	43 Mar 4	Carolina Power & Light No par	37 3/4 38	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	2,800			
39 1/2 Oct 30	53 1/2 Jan 28	42 Apr 6	49 Jan 16	Carpenter Steel Co. 5	43 1/4 43 1/4	43 1/4 44 1/4	42 3/4 43 1/4	42 3/4 42 3/4	42 3/4 42 3/4	42 3/4 43 1/4	700			
21 1/2 Jan 23	26 1/2 Dec 4	24 1/2 Jan 2	45 1/4 Mar 5	Carrier Corp common 10	41 42 1/2	40 1/2 40 1/2	40 1/2 41 1/4	39 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	13,000			
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	Conv preferred 4 1/2 series 50	67 1/4 67 1/4	65 67	65 67	65 67	65 67	65 67	300			
57 1/2 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	Conv preferred 4 1/2 series 50	84 84	82 84 1/4	82 84 1/4	81 81	81 81	81 81	400			
10 1/2 Feb 20	14 1/2 Dec 3	13 Jun 1	14 1/2 Mar 27	Carriers & General Corp. 1	13 13 1/4	13 13	13 13	13 13	13 13	13 13	1,000			
22 Oct 21	30 1/2 Apr 18	18 May 26	25 Jan 5	Case (J.I.) Co common 12.50	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	7,700			
142 Nov 3	154 1/2 Aug 21	125 Jun 2	143 Jan 9	7 1/2 preferred 100	128 128	125 127 1/2	125 127 1/2	125 127 1/2	125 127 1/2	125 127 1/2	1,800			
47 1/4 Jan 2	66 Dec 31	53 1/4 Jun 5	65 1/4 Jan 2	Caterpillar Tractor common 10	57 1/4 59 1/4	56 1/4 58 1/4	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 56	9,000			
99 1/2 Jan 3	104 1/4 Aug 7	97 Jun 2	105 Feb 24	Preferred 4 1/2 series 100	97 98 1/4	97 97	97 97	95 97 1/2	95 97	95 97	200			
33 1/2 Oct 30	51 1/2 Jan 2	25 May 26	38 1/2 Jan 6	Celanese Corp of Amer com No par	25 1/4 26 1/4	25 1/4 26 1/4	25 1/4 26 1/4	25 1/4 26 1/4	25 1/4 26 1/4	25 1/4 26 1/4	14,000			
131 1/2 Dec 5	150 1/2 Feb 26	120 Jun 3	133 1/2 Jan 2	7 1/2 2nd preferred 100	121 1/2 121 1/2	121 121	120 122	119 121 1/2	119 121 1/2	119 121 1/2	90			
94 1/2 Nov 6	110 1/4 Jan 2	60 1/2 Jun 2	98 Jan 5	4 1/2 conv preferred series A 100	82 1/2 83	80 1/2 81 1/4	80 1/2 81 1/4	81 81	81 81	81 81	1,900			
15 1/2 Oct 24	19 1/2 Jan 2	17 1/4 Jun 4	19 1/2 Mar 25	Celotex Corp common No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,100			
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 1/2 Mar 18	5 1/2 preferred 20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	300			
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 Mar 25	Central Aguirre Sugar Co. 5	20 1/2 20 1/2	20 20	20 20	20 20	20 20	20 20	900			
16 Oct 23	9 1/4 Feb 14	6 Jun 4	7 1/4 Feb 26	Central Foundry Co. 1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,200			
17 1/2 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	Central of Georgia Ry vtc No par	36 37 1/2	36 37	37 37 1/2	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	5,800			
47 1/4 Jan 17	63 1/2 Dec 8	42 1/2 Apr 20	73 1/2 Jan 30	5 1/2 preferred series B vtc 100	68 1/2 70	67 1/2 68 1/4	68 1/2 69	68 1/2 69	68 1/2 69	68 1/2 69	3,600			
10 1/2 Jan 29	13 1/2 Dec 22	11 1/4 Apr 30	13 Mar 27	Central Hudson Gas & Elec No par	11 1/2 12	11 1/2 12	12 12	12 12	12 12	12 12	4,800			
36 Apr 24	40 1/2 Aug 18	36 1/2 Jun 4	42 1/4 Mar 25	Central Illinois Light common 100	39 1/4 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	1,800			
104 Jan 8	110 1/2 Oct 2	110 Jan 6	110 Jan 6	4 1/2 preferred 100	100 100	98 100	98 100	98 100	98 100	98 100	100			
19 1/2 Oct 29	21 1/2 Nov 25	18 1/4 Jun 5	20 1/2 Mar 2	Central Illinois Public Service 10	19 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,500			
15 1/2 Feb 5	24 1/2 Oct 9	21 Jun 4	28 1/2 Feb 24	Central RR Co of N J class A 50	21 1/2 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,100			
15 Feb 20	24 1/2 Oct 9	20 1/2 Jun 4	28 1/2 Feb 25	Class B 50	22 22	21 1/2 22	21 1/2 22	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	700			
16 1/2 Apr 17	20 1/2 Dec 1	18 1/4 Jun 4	22 1/2 Mar 27	Central & South West Corp 5	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	13,100			
15 1/2 Dec 31	21 Feb 6	14 1/2 Jan 15	17 1/2 Mar 16	Central Violeta Sugar Co. 9.50	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	100			
8 Apr 3	10 Jan 29	8 May 13	9 1/2 Mar 12	Century Ribbon Mills No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	100			
13 1/2 Dec 9	58 1/2 Feb 8	23 1/2 Jun 4	38 1/2 Jan 5	Cerro de Pasco Corp 5	26 1/4 27 1/4	24 1/2 26 1/4	24 1/2 26 1/4	23 1/4 24 1/2	24 1/2 26 1/4	24 1/2 26 1/4	17,800			
13 1/2 Oct 23	16 1/2 Apr 1	13 1/2 Jun 1	15 1/2 Mar 20	Certain-Ted Products Corp 1	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	7,000			
33 1/2 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	Chain Belt Co 10	32 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	100			
22 1/2 May 1	30 July 24	27 1/2 Jun 5	32 Jan 15	Champion Paper & Fibre Co—	29 29	29 29 1/4	28 1/2 29	28 1/2 29	28 1/2 29	27 1/2 28	2,500			
98 Jan 18	105 1/2 Oct 21	94 May 25	103 1/2 Jan 30	Common 100	95 97	94 97	94 95	94 95	94 95	94 96	130			
5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Feb 17	7 1/2 Mar 27	5 1/2 preferred No par	5 1/2 6 1/4	5 1/2 6 1/4	5 1/2 6 1/4	5 1/2 6 1/4	5 1/2 6 1/4	5 1/2 6 1/4	600			
28 May 17	34 1/2 Jan 26	28 1/2 May 1	31 1/2 Feb 4	Checker Cab Manufacturing 1.25	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	200			
33 1/2 Jan 2	39 1/2 Dec 10	35 1/2 Jun 5	41 1/2 Feb 2	Chesapeake Corp of Virginia 5	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	14,400			
81 1/4 Jan 4	88 Dec 23	80 Jun 8	85 1/2 Jan 9	Chesapeake & Ohio Ry common 25	80 1/2 81	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	700			
16 1/2 Feb 20	23 1/2 Dec 23	19 Jun 1	23 1/2 Mar 13	3 1/2 convertible preferred 100	19 19 1/2	19 19 1/2	20 1/2 20 1/2	19 1/2 20	19 1/2 20	19 1/2 20	3,500			
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	Chicago & East Ill RR com No par	24 1/4 25 1/4	24 1/4 24 1/4	24 1/4 25	24 1/4 25	24 1/4 25	24 1/4 25	3,300			
15 1/2 Feb 20	21 1/2 July 7	18 1/2 Jan 26	21 1/2 Mar 24	Class A 40	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	10,800			
18 1/2 Feb 20	28 1/2 Dec 12	19 1/2 Apr 28	26 1/2 Jan 5	Chicago Corp (The) 1	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	4,000			
28 1/2 Apr 17	34 1/2 Dec 1	30 1/2 Apr 23	34 1/2 Jan 21	Chicago Great Western Ry com 50	33 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	600			
12 1/2 Mar 1	18 1/2 Dec 17	14 1/2 Feb 10	18 Jan 6	5 1/2 preferred 100	15 15 1/2	14 1/2 15	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,100			
7 Oct 28	10 1/2 Dec 18	8 May 7	10 Jan 6	Chicago Ind & Louisville Ry cl A 25	8 1/2 9 1/2	8 1/2 8 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	6,000			
18 1/2 Oct 15	24 Mar 19	16 1/2 Apr 24	22 1/2 Jan 13	Class B 100	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17,000			
139 1/2 Feb 27	51 1/2 Dec 23	42 Apr 23	51 1/2 Jan 2	Chic Mill St Paul & Pac No par	44 1/4 45 1/4	44 1/4 45 1/4	45 17							

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5					
7 1/2 Nov 17	10 1/2 Jan 31	8 1/2 Jun 5	10 1/2 Mar 17	Continental Cop & Steel Ind com	25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,300		
16 1/2 Nov 17	18 1/2 Jun 30	17 1/2 Jan 8	20 1/2 Mar 17	5% convertible preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	40		
11 Nov 17	15 1/2 Feb 6	11 1/2 Jun 4	13 1/2 Mar 3	Continental Diamond Fibre	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300		
6 1/2 Apr 16	8 1/2 Nov 26	7 1/2 Jun 1	8 1/2 Jan 7	Continental Insurance	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,200		
7 1/2 Apr 30	10 1/2 Nov 28	9 1/2 Apr 6	11 1/2 Mar 25	Continental Motors	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,400		
56 1/2 Jan 2	75 Apr 3	52 1/2 Apr 20	62 1/2 Jan 8	Continental Oil of Delaware	5	54	55 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	7,800		
19 1/2 Oct 28	25 Jan 30	18 1/2 Jun 4	22 Mar 18	Continental Steel Corp	14	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500		
25 1/2 Dec 18	31 1/2 Aug 13	24 1/2 Apr 14	28 1/2 Mar 8	Cooper-Bessemer Corp common	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600		
18 1/2 Oct 22	29 1/2 Jan 25	21 1/2 Apr 14	26 1/2 Jan 27	Copper Range Co	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500		
23 1/2 May 2	28 1/2 Jan 2	23 1/2 Apr 24	27 1/2 Feb 3	Copperweid Steel Co common	5	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800		
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	52 Jan 28	Convertible pref 5% series	80	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	---		
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 2	26 1/2 Mar 23	Preferred 6% series	60	53 1/2	53 1/2	52 1/2	53	52 1/2	52 1/2	52	600		
63 Oct 23	69 Jan 9	60 Jun 5	68 1/2 Jan 15	Cornell Dlubiler Electric Corp	1	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,700		
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	79 1/2 Jan 6	Corn Exchange Bank & Tr Co	30	60 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,140		
93 Jan 16	99 1/2 Apr 22	93 1/2 May 21	98 1/2 Jan 19	Corning Glass Works common	5	76	76	74 1/2	75	75 1/2	76 1/2	75 1/2	2,800		
93 Jan 23	99 1/2 Apr 23	93 1/2 May 11	98 1/2 Jan 19	3 1/2% preferred	100	94	95	93 1/2	94 1/2	94	94	94	150		
65 1/2 Feb 1	73 Sep 28	67 1/2 Feb 8	73 1/2 May 21	Cum pld 3 1/2% series of 1947	100	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	---		
166 Jan 10	178 Apr 15	161 Jan 13	172 Jan 3	Corn Products Refining common	25	69 1/2	70	69	70 1/2	69 1/2	70 1/2	69 1/2	5,600		
3 1/2 Jun 12	4 1/2 Nov 26	4 Jun 5	5 Jan 30	7% preferred	100	161 1/2	161 1/2	161	162	162	162 1/2	161 1/2	190		
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 May 21	2 Mar 3	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	500		
28 1/2 Oct 30	38 1/2 Jan 25	29 1/2 Feb 18	34 1/2 Apr 2	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,800		
91 1/2 Jan 9	97 1/2 May 22	87 1/2 Jun 1	95 Jan 21	Crane Co common	25	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,700		
11 1/2 Jun 27	12 1/2 Dec 4	12 Jan 5	15 1/2 Jun 2	3 1/2% preferred	100	87 1/2	89	88	90	88	90	88	380		
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	Creameries of America	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,600		
12 1/2 Oct 22	19 1/2 Jan 28	13 Jun 5	15 1/2 Mar 2	Crown Cork & Seal common	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,900		
x32 1/2 Nov 13	36 1/2 Feb 8	30 Jun 4	34 1/2 Jan 15	52 preferred	No par	31 1/2	31 1/2	30 1/2	32	30 1/2	30 1/2	30 1/2	480		
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	Crown Zellerbach Corp com new	5	29	29 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	11,200		
27 Oct 28	39 1/2 Jan 30	28 Jun 5	33 1/2 Jan 4	54.20 preferred	No par	91 1/2	93	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	220		
77 1/2 Oct 23	92 1/2 Jan 30	60 Jun 4	89 Mar 17	Crucible Steel of Amer common	25	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,800		
22 Mar 25	36 1/2 Dec 8	24 Apr 6	36 1/2 Jan 5	5% convertible preferred	100	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	81 1/2	80	800		
23 Jun 24	36 1/2 Dec 8	24 Jun 4	35 1/2 Jan 8	Cuba RR 6% noncum pfd	100	26	27	25	26	24 1/2	25	24 1/2	780		
15 1/2 Sep 25	20 1/2 Jan 18	15 1/2 Apr 10	17 Jan 6	6% preferred certificates	100	25	26	24	26	24	25	23	120		
129 1/2 Jan 19	150 Feb 25	185 Jan 8	185 Jan 8	Cuban-American Sugar common	10	16 1/2	16 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	780		
8 1/2 Oct 28	7 1/2 Jan 2	6 1/2 Jan 2	8 1/2 May 21	7% preferred	100	175	195	175	195	175	195	175	---		
85 Dec 22	65 1/2 May 26	58 1/2 Jan 7	64 Mar 17	Cudahy Packing Co common	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,700		
9 1/2 Aug 27	12 1/2 Jan 16	9 1/2 Jun 5	12 1/2 Mar 17	4 1/2% preferred	100	59 1/2	62 1/2	59 1/2	61 1/2	59 1/2	61 1/2	59 1/2	---		
26 1/2 Apr 24	32 Dec 12	29 1/2 Apr 24	34 1/2 Jan 29	Cuneo Press Inc	5	10	10	10	10 1/2	10	10 1/2	10	3,180		
6 Feb 20	8 1/2 Mar 20	7 Feb 8	8 1/2 Apr 2	Cunningham Drug Stores Inc	2.50	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	290		
93 Sep 10	99 Jan 29	94 1/2 Jan 2	100 Mar 6	Curtis Publishing common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,280		
49 1/2 Jan 3	54 1/2 Dec 1	51 Jun 3	57 1/2 Feb 4	57 preferred	No par	95 1/2	97	94	97	94	97	94 1/2	10		
7 1/2 Apr 24	10 Jan 7	7 1/2 Jun 4	8 1/2 Feb 3	Prior preferred	No par	51 1/2	53 1/2	51	52	51	52	51 1/2	480		
23 1/2 Feb 21	24 1/2 Sep 10	24 Jan 2	27 1/2 Mar 20	Curtis-Wright common	1	x8	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	15,900		
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Class A	1	x25	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400		
32 1/2 Mar 3	44 Dec 8	36 1/2 Jun 5	43 Jan 18	Cushman's Sons Inc 7% pfd	100	x136	140	138	138	x136	140	x136	20		
				Cutler-Hammer Inc	No par	38 1/2	39	37 1/2	38	37 1/2	37 1/2	36 1/2	2,500		
D															
32 Jan 2	39 1/2 Dec 23	33 1/2 Jun 5	40 1/2 Mar 25	Dana Corp common	1	35	35 1/2	35 1/2	35 1/2	x34 1/2	34 1/2	34	3,100		
90 July 23	95 May 8	86 Apr 29	92 Jan 8	3 1/2% preferred series A	100	86 1/2	86 1/2	86 1/2	86 1/2	x85	86 1/2	x85	30		
7 1/2 Dec 22	13 Jan 2	6 1/2 May 29	8 1/2 Mar 17	Davega Stores Corp common	2.50	x6 1/2	7	x6 1/2	7	x6 1/2	7	x6 1/2	100		
13 1/2 Dec 22	15 Mar 11	14 Jan 21	14 1/2 May 4	5% convertible preferred	20	x14	14 1/2	x14	14 1/2	x14	14 1/2	x14	1,500		
33 1/2 Feb 19	36 1/2 Dec 12	32 1/2 Apr 28	39 1/2 Jan 14	Davison Chem Corp (The) com	1	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	200		
51 May 15	58 1/2 Aug 13	50 1/2 Jun 5	57 Mar 16	Preferred 4.60% series A	80	52	52	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	600		
13 1/2 Apr 24	16 1/2 Aug 6	14 Apr 28	16 1/2 Jan 29	Daystrom Inc	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500		
33 1/2 Feb 19	36 1/2 Dec 12	34 1/2 May 13	38 1/2 Mar 13	Dayton Power & Light common	7	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	240		
85 1/2 Jan 2	96 1/2 July 15	82 1/2 May 28	92 Jan 2	Preferred 3.75% series A	100	83	84	83 1/2	83 1/2	83	83	83 1/2			

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares
8% May 1	7% Dec 2	7% Jan 5	9% Mar 3	Eureka Williams Corp.	5	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	600
10% Nov 6	15% Mar 4	11 Jan 15	14% Mar 9	Evans Products Co.	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	1,300
11 Jan 22	13% Oct 2	11 Jan 13	16% May 4	Eversharp Inc.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	5,100
44 May 17	55% Dec 3	49 Apr 6	59% Mar 4	Ex-Cello Corp.	3	51	51 1/4	51	51	50 3/4	51 1/4	50 1/4	51	2,000
1% Dec 18	3% Feb 15	2 Jan 2	3% Jan 26	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
F														
21% Oct 29	27% Jan 3	23% Jan 12	28% Mar 25	Fairbanks Morse & Co.	No par	26 1/2	27	26	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	4,400
7 Sep 12	7% Nov 12	7% Jan 2	10% Mar 25	Fairchild Engine & Airplane Corp.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,300
20% Sep 29	23% Jan 11	20% Feb 18	22% May 11	Fajardo Sugar Co.	20	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	21 1/4	500
12% Jan 3	16% Jan 29	14% Jun 5	16% Mar 24	Faistaff Brewing Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	15	2,000
15% Jan 2	19% Jun 4	16% Jun 5	19 Jan 8	Family Finance Corp common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	9,300
63% Nov 6	57% Dec 3	50 May 25	57 Jan 14	5% preferred series B	50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	49 1/4	50 1/2	400
23% Oct 29	30% Dec 23	25% Feb 19	34% Apr 14	Fansteel Metallurgical Corp. No par	1	28 1/4	30 1/4	28 1/4	29 1/4	28 1/4	28 1/4	27 1/4	28 1/2	10,900
12% Feb 26	15% Dec 9	15 Jun 5	18 Mar 9	Fedders-Quigan Corp common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	8,500
48% Feb 19	60% Dec 9	54% Jan 8	66% Mar 9	5% conv cum pfd ser A	50	60	62	59	62	59	62	57 1/2	61	600
4% May 1	6% Dec 2	50 Jun 4	53% May 4	5% conv pfd 1953 series	50	50 1/4	50 1/4	51	51	50 1/4	51 1/4	50	50 1/4	1,000
24% Dec 16	28% Dec 3	24 Apr 1	27% May 21	Federal Fawick Corp.	2	27	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000
37% Feb 21	47% Dec 26	40% Apr 28	48 Jan 8	Federal Mogul Corp new	1	43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4	42 1/4	43	4,500
100 Jan 2	106 Sep 29	98 May 27	103 Mar 2	Federated Dept Stores common	5	98	98 1/2	98	98 1/2	98	98 1/2	98 1/2	98 1/2	100
11% Dec 19	16% Jan 11	11% Apr 16	13 Jan 13	4% preferred	100	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	800
28% Nov 7	38% Apr 2	21% Jun 5	26% Jan 4	Felt & Tarrant Mfg Co.	5	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	1,600
26% Mar 2	33% Nov 20	21% Jun 5	26% Jan 4	Ferro Corp.	1	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	71 1/2	2,500
50 May 1	74% Dec 30	58% Jun 4	75% Jan 6	Fidelity Phoenix Fire Ins N Y	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	7,700
104 Jan 12	107 Apr 23	101 1/2 Jun 1	106 1/2 Jan 6	Firestone Tire & Rubber com	12.50	59 1/2	62	59 1/2	60 1/4	59 1/2	60 1/4	59 1/2	59 1/2	4,300
34% Mar 13	47% Dec 2	41 May 8	46 Feb 4	4% preferred	100	101 1/4	101 1/4	101	102 1/2	101 1/2	102 1/2	102	103	130
9% May 17	13 Dec 30	11% Jan 3	13% Mar 17	First National Stores	No par	43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,700
27% Sep 18	32% Mar 26	28 Jun 5	32 Mar 25	Firth (The) Carpet Co.	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	900
96 May 20	151% Aug 7	96 Apr 24	100 Feb 11	Flintkote Co (The) common	No par	29	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,000
19% May 2	24% Sep 3	20 May 18	24 Feb 27	54 preferred	No par	96	98	96 1/2	96 1/2	96	98	96	98	10
17% Mar 7	24% Dec 18	22% Jun 5	26% Mar 17	Florence Stove Co.	1	20	20	20	20	20	20	20	20	1,200
25% Jan 25	34% Nov 19	32% Jun 4	38% Mar 13	Florida Power Corp.	7 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	22 1/4	23	7,200
13% Jun 3	20 Dec 31	18% Jan 29	20% Mar 5	Florida Power & Light Co. No par	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	32 1/4	33 1/4	6,500
14% Oct 16	23% Jan 30	14% Jun 4	17% Jan 6	Florsheim Shoe class A	No par	20	35	20	35	20	35	20	35	1,900
76% Apr 18	94% Dec 11	74% Mar 26	99 Jan 8	Follansbee Steel Corp.	10	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	14 1/4	1,900
38% Oct 29	56% Jan 28	36 Jun 2	43% Jan 2	Food Fair Stores Inc common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,700
95% Oct 16	114 Jan 29	85 Apr 24	103 Jan 27	\$4.20 div cum pfd ser of '51	15	93 1/2	95 1/2	93 1/2	94 1/2	93 1/2	95 1/2	93 1/2	95	5,500
90% Jan 2	90% Nov 26	90% Jun 2	96% Jan 12	Food Machinery & Chem Corp.	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	50
17% Nov 17	24% July 1	16% Jun 5	23% Jan 20	3% convertible preferred	100	87	88	87	87	86	87	85	86	50
12 Dec 19	19 Sep 30	11% May 5	13% Apr 15	3% preferred	100	90 1/4	92	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	50
10% Jan 9	13% Sep 10	10% Jun 4	13% Apr 13	Poster-Wheeler Corp.	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17	3,600
35% May 20	46 Jan 14	40% Feb 20	51% Mar 17	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
13% Dec 23	18% May 21	10 May 15	14% Jan 9	Franklin Stores Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	10 1/4	11 1/4	1,600
22% Apr 4	27% Aug 11	24% Jan 16	27% Mar 24	Freeport Sulphur Co.	10	47 1/4	48 1/4	47 1/4	47 1/4	46 1/2	47 1/4	46 1/2	46 1/2	5,400
75% Jan 10	84% Mar 26	75 Mar 28	78 Jan 8	Freeport Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	700
G														
5% Dec 30	8% Jan 4	5% Jun 2	7% Mar 3	Fruehauf Trailer Co common	1	25	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,500
115 May 15	19% Dec 15	17% Jun 5	20% Jan 28	4% preferred	100	77	78	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	170
6% May 15	8% Jan 8	7% Jan 2	8% Apr 13	Gabriel Co (The)	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	900
36 Apr 15	30% Sep 8	36% Jan 1	38% May 19	Gair Co Inc (Robert) common	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18 1/4	3,400
18 May 15	26% Dec 11	21% Jun 4	27% Jan 3	Gamble-Skogmo Inc common	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,100
22% May 20	26% Dec 15	21% Jun 5	28% Jan 27	5% convertible preferred	50	37 1/2	37 1/2	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	100
22% Feb 5	24% Dec 6	26 Apr 6	28% Jan 20	Gamewell Co (The)	No par	22 1/2	22 1/2	21 1/4	22 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,000
6% Sep 15	8% Jan 22	6% Jun 1	7% Mar 12	Gardner-Denver Corp.	5	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	24 1/4	600
32% Nov 17	41% Jan 23	32% Jun 5	37% Mar 12	Garrett Corp (The)	2	27	27 1/2	26 1/4	27 1/2	26 1/4	27 1/2	26 1/4	27 1/2	2,000
24% Oct 15	33% Jan 25	25 Jan 14	29% Mar 24	Gar Wood Industries Inc com	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,500
26% Feb 21	31 Jun 27	23% Jun 4	27% Jan 8	4% convertible preferred	50	32 1/2								

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2			Wednesday June 3	Thursday June 4	Friday June 5						
26 1/2 Jan 5	30 1/2 Dec 10	28 Jun 5	31 1/2 Mar 13	28 Jun 5	31 1/2 Mar 13	Kansas City Pr & Lt Co com. No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,000		
87 1/2 Jan 2	96 Dec 3	87 Jun 2	95 1/2 Jan 13	87 Jun 2	95 1/2 Jan 13	3.80% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	70		
95 Jan 15	102 1/2 May 1	98 May 27	100 1/2 Mar 9	98 May 27	100 1/2 Mar 9	4% cum preferred	100	96 1/2	98 1/2	95 1/2	98	95 1/2	98	---		
103 1/2 Mar 12	106 May 1	100 Jun 2	105 Jan 6	100 Jun 2	105 Jan 6	4.50% preferred	100	101	101 1/2	100	100	99	100	430		
						Kansas City Southern—										
						Common new	No par	41 1/2	43	41 1/2	41 1/2	42 1/2	42	41 1/2	3,300	
						4% non-cum preferred	50	36 1/2	36 1/2	35	35 1/2	35 1/2	35 1/2	35	800	
						Kansas Power & Light Co.—	8.75	18 1/2	18 1/2	x17 1/2	18 1/2	17 1/2	18	17 1/2	3,500	
						Kayser (Julius) & Co.—	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,000	
						Kelsey Hayes Wheel conv class B.1	5	40 1/2	40 1/2	40	40 1/2	40 1/2	39 1/2	40	3,600	
						Kennecott Copper	No par	65 1/2	65 1/2	65	65 1/2	65 1/2	64 1/2	65 1/2	21,400	
						Kern County Land Co.—	2.50	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	12,700	
						Keystone Steel & Wire Co.—	No par	*22 1/2	23	*22 1/2	23	*22 1/2	23	22 1/2	100	
						Kimberly-Clark Corp com.	No par	*40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	40 1/2	40 1/2	1,500	
						4% conv preferred (cum)	100	*102	107	*102	107	*101	107	*101	106	
						King-Seely Corp.	1	*26 1/2	27	*26 1/2	27	*26 1/2	26 1/2	*25 1/2	26 1/2	100
						Kinney (G R) Co common	1	39	39 1/2	38 1/2	38 1/2	38	39	x35 1/2	36 1/2	1,400
						8% prior preferred	No par	*89 1/2	90	88	89 1/2	87	88 1/2	87	86 1/2	320
						Koppers Co Inc common	10	33	33 1/2	x32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,600
						4% preferred	100	87 1/2	87 1/2	x86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	410	
						Kresge (S S) Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	34 1/2	4,800
						Kress (S H) & Co.	No par	*52 1/2	53 1/2	*52 1/2	53 1/2	*52 1/2	53	52 1/2	52 1/2	500
						Kroger Co (The)	No par	40 1/2	41 1/2	*40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,700
L																
8 1/2 Mar 13	9 1/2 Dec 23	8 1/2 Jun 5	9 1/2 Jan 7	8 1/2 Mar 13	9 1/2 Jan 7	Laclede Gas Co.—	4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	14,600	
5 1/2 Dec 8	7 1/2 Jan 19	5 1/2 May 18	5 1/2 Feb 4	5 1/2 Dec 8	7 1/2 Jan 19	La Consolidada 6% pfd. 75 Pesos Mex		21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100	
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	22 1/2 Mar 16	18 1/2 Oct 6	24 Jan 21	Lambert Co (The)	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
11 1/2 Mar 10	16 1/2 Dec 12	15 1/2 Jan 8	18 1/2 Mar 18	11 1/2 Mar 10	16 1/2 Dec 12	Lane Bryant common	1	50	50	50	50	50	50	50	600	
45 Jan 7	50 Dec 12	48 1/2 Jan 28	56 Mar 12	45 Jan 7	50 Dec 12	4 1/2% preferred	50	*50	52	50	50	50	50	50	90	
20 1/2 Jan 2	25 1/2 Dec 16	20 1/2 Jan 28	24 1/2 Mar 17	20 1/2 Jan 2	25 1/2 Dec 16	Lane-Wells Co	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100	
54 1/2 May 1	72 1/2 Jan 30	49 1/2 May 29	64 Jan 9	54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	900	
20 1/2 Apr 15	26 1/2 Dec 8	25 1/2 Jan 12	29 1/2 Feb 3	20 1/2 Apr 15	26 1/2 Dec 8	Lees (James) & Sons Co common	3	26 1/2	27	26 1/2	27 1/2	27	27 1/2	26 1/2	1,200	
88 Jan 2	92 1/2 May 1	91 1/2 Jan 26	95 Feb 18	88 Jan 2	92 1/2 May 1	3.85% preferred	100	*91	93	*91	93	*90	92	90	---	
8 1/2 May 1	9 1/2 Dec 22	8 1/2 Apr 22	11 1/2 Jan 23	8 1/2 May 1	9 1/2 Dec 22	Lehigh Coal & Navigation Co.—	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,900	
21 1/2 May 1	30 1/2 Nov 26	27 1/2 Jun 4	34 Mar 24	21 1/2 May 1	30 1/2 Nov 26	Lehigh Portland Cement	25	28	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	2,100	
14 Feb 19	21 1/2 Dec 16	16 1/2 Apr 24	22 1/2 Jan 20	14 Feb 19	21 1/2 Dec 16	Lehigh Valley RR	No par	16 1/2	18	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,500	
1 1/2 Dec 26	2 1/2 Jan 4	1 1/2 Apr 24	1 1/2 Jan 7	1 1/2 Dec 26	2 1/2 Jan 4	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	5,500	
13 Nov 5	17 1/2 Jan 29	10 1/2 Apr 20	14 1/2 Jan 6	13 Nov 5	17 1/2 Jan 29	S3 noncum 1st preferred	No par	*10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600	
3% Dec 29	5 1/2 Feb 23	3 1/2 Apr 27	4 1/2 Jan 22	3% Dec 29	5 1/2 Feb 23	50c noncum 2nd pfd	No par	*3 1/2	3 1/2	*3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300	
70 1/2 Feb 21	81 1/2 July 2	66 1/2 Apr 28	80 1/2 Jan 2	70 1/2 Feb 21	81 1/2 July 2	Lehman Corp (The)	1	70 1/2	70 1/2	69 1/2	70	70	70	69 1/2	2,100	
13 1/2 Dec 18	16 1/2 Mar 28	14 Jan 2	18 1/2 Mar 27	13 1/2 Dec 18	16 1/2 Mar 28	Lehn & Fink Products	5	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
21 Nov 17	25 Jan 7	20 1/2 Feb 10	22 1/2 Mar 17	21 Nov 17	25 Jan 7	Lerner Stores Corp.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,500	
x33 1/2 Feb 27	42 1/2 Dec 23	36 1/2 Jun 7	42 1/2 Feb 4	x33 1/2 Feb 27	42 1/2 Dec 23	Libbey-Owens-Ford Glass Co.—	10	37 1/2	38 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	5,800	
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 1/2 Apr 13	7 1/2 May 1	9 Feb 13	Libby McNeill & Libby	7	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	12,500	
35 1/2 Oct 26	38 Jan 29	35 Feb 17	38 1/2 Mar 17	35 1/2 Oct 26	38 Jan 29	Life Savers Corp.	5	36	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	600	
61 1/2 Jun 4	76 Dec 15	74 Jan 5	80 1/2 Mar 11	61 1/2 Jun 4	76 Dec 15	Liggett & Myers Tobacco com.	25	76 1/2	77	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	3,100	
160 1/2 Jan 2	173 1/2 Apr 30	155 Jun 5	167 Jan 2	160 1/2 Jan 2	173 1/2 Apr 30	7% preferred	100	*157	160 1/2	*157 1/2	157 1/2	*156	159	155	160	
49 May 1	74 Dec 11	62 Jun 4	72 Jan 6	49 May 1	74 Dec 11	Lily Tulp Cup Corp.	No par	65	65	63 1/2	63 1/2	62	63	61 1/2	600	
x12 1/2 Apr 30	48 1/2 Jun 25	38 1/2 May 27	47 1/2 Mar 16	x12 1/2 Apr 30	48 1/2 Jun 25	Link Belt Co.	5	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	1,500	
33 1/2 Nov 14	21 1/2 Dec 26	19 1/2 Feb 9	27 1/2 Mar 27	33 1/2 Nov 14	21 1/2 Dec 26	Lionel Corp (The)	2.50	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,900	
16 1/2 Oct 1	46 1/2 Mar 17	33 1/2 Jun 4	38 1/2 Mar 3	16 1/2 Oct 1	46 1/2 Mar 17	Lion Oil Co.	No par	34 1/2	34 1/2	33 1/2	34	33 1/2	34	33 1/2	7,900	
66 Nov 26	75 1/2 Apr 14	66 May 25	74 Feb 13	66 Nov 26	75 1/2 Apr 14	Liquid Carbonic Corp com.	No par	18	18 1/2	17 1/2	18	18	18 1/2	17 1/2	4,200	
18 1/2 Apr 15	24 1/2 July 1	20 1/2 Apr 23	26 1/2 Mar 19	18 1/2 Apr 15	24 1/2 July 1	3 1/2% convertible preferred	100	*64 1/2	67	*63 1/2	66	*63	66	63	66	
11 1/2 Oct 28	18 1/2 Jan 4	11 1/2 Jan 28	14 1/2 Mar 25	11 1/2 Oct 28	18 1/2 Jan 4	Lockheed Aircraft Corp.	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	11,000	
23 1/2 Jan 30	31 1/2 Nov 28	29 1/2 Jan 5	34 1/2 Mar 19	23 1/2 Jan 30	31 1/2 Nov 28	Loew's Inc.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,400	
x27 1/2 Nov 5	43 1/2 Feb 7	28 1/2 Jun 5	35 1/2 Mar 26	x27 1/2 Nov 5	43 1/2 Feb 7	Lone Star Cement Corp.	10	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	5,100	
102 Jan 2	107 Dec 24	103 1/2 Jun 2	110 Jan 14	102 Jan 2	107 Dec 24	Lone Star Gas Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,800	
101 July 14	106 1/2 Nov 21	97 May 6	106 1/2 Jan 9	101 July 14	106 1/2 Nov 21	Long Bell Lumber (Md) A.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000	
20 1/2 Aug 5	25 1/2 Dec 18	24 1/2 Jan 5	28 1/2 Mar 23	20 1/2 Aug 5	25 1/2 Dec 18	Long Island Lighting Co com.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,700	
143 Jan 9	158 1/2 May 24	148 Apr 29	158 1/2 Mar 12	143 Jan 9	158 1/2 May 24	5.25% pfd series A	100	*102	103 1/2	*102 1/2	103 1/2	*102	103 1/2	103 1/2	10	
33 Jan 3	41 1/2 Dec 23	36 1/2 Jun 5	41 1/2 Jan 2	33 Jan 3	41 1/2 Dec 23	5% series B preferred	100	*98	99 1/2	*98 1/2	99 1/2	*98 1/2	99 1/2	98 1/2	7,900	
62 1/2 Feb 20	67 1/2 Dec 30	58 1/2 Apr 20	67 1/2 Mar 12	62 1/2 Feb 20	67 1/2 Dec 30	Lorillard (P) Co common	10	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	60	
24 1/2 Feb 20	33 1/2 Aug 8	30 1/2 Apr 6	35 1/2 May 25	24 1/2 Feb 20	33 1/2 Aug 8	7% preferred	100	152	153	*149	153	*149	151	149 1/2	1,100	
91 1/2 Jan 8	99 1/2 July 7	92 May 25	95 1/2 Jan 22	91 1/2 Jan 8	99 1/2 July 7	Louisville Gas & El Co (Ky) No par		38 1/2	38 1/2	38	38	37 1/2	37 1/2	36 1/2	37 1/2	1,000
37 1/2 Oct 16	50 Jan 30	38 1/2 Apr 23	45 1/2 Jan 22	37 1/2 Oct 16	50 Jan 30	Louisville & Nashville	50	60 1/2	61	60 1/2	60 1/2	60 1/2	61 1/2	60 1/2	3,000	
						Lowenstein (M) & Sons Inc com.	1	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,300	
						4 1/2% preferred series A	100	*92	94 1/2	*92	94 1/2	*92	92 1/2	92 1/2	2,600	
						Lukens Steel Co.	10	41 1/2	41 1/2	*41	41 1/2	*41	41 1/2	*40	41	200
M																
10 Nov 14	15 1/2 Jan 25	10 1/2 Apr 27	12 Mar 20	10 Nov 14	15 1/2 Jan 25	M & M Wood Working Co.—	5	10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,500	
40 1/2 Aug 4	45 May 7	41 1/2 May 19	45 Feb 24	40 1/2 Aug 4	45 May 7	MacAndrews & Forbes common	10	*42 1/2	43 1/2	*42 1/2	43 1/2	*41 1/2	42 1/2	41 1/2	200	
128 1/2 Sep 10	135 Jun 3	127 Apr 6	132 Mar 24	128 1/2 Sep 10	135 Jun 3	6% preferred	100	*128	131	*128	131	*128	131	128	10	
12 Oct 30	17 1/2 Jan 28	11 1/2 Jun 1	13 1/2 Jan 23	12 Oct 30	17 1/2 Jan 28	Mack Trucks Inc.	5	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	9,200	
24 Oct 22	31 1/2 Jan 30	23 1/2 Apr 24	26 Jan 8	24 Oct 22	31 1/2 Jan 30	Macy (R H) Co Inc com.	No par	24 1/2	24 1/2	24	24 1/2	23 1/2	24	23 1/2	2,600	
84 Dec 29	90 1/2 Jan 28	87 1/2 May 5	87 1/2 Mar 27	84 Dec 29	90 1/2 Jan 28	4 1/2% preferred series A	100	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	83	82 1/2	340	
7 1/2 Aug 25	9 1/2 Mar 13	8 Jan 5	9 May 8	7 1/2 Aug 25	9 1/2 Mar 13	Madison Square Garden	No par	*8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
7 1/2 Oct 16	10 1/2 Jan 5	8 1/2 Jan 2	9 1/2 Jan 12	7 1/2 Oct 16	10 1/2 Jan 5	Magic Chef	No par	9 1/2	9 1/2	9	9	8 1/2	8 1/2	8 1/2	1,800	
26 1/2 Oct 30	39 Feb 8	26 1/2 Jun 4	32 Apr 9	26 1/2 Oct 30	39 Feb 8	Magma Copper	10	27 1/2	28 1/2	27	27 1/2	26 1/2				

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NEW YORK STOCK RECORD

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Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		
8 1/4 Apr 12	13 1/4 Aug 28	9 1/4 Mar 4	10 1/4 Jan 6	Omnibus Corp (The) common	5	9 1/4 10	9 1/4 10	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	4,100
35 Feb 19	41 1/4 Dec 23	38 1/4 Jan 9	45 1/4 Mar 25	Otis Elevator	No par	41 1/4 41 1/4	41 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	3,900
18 Jan 2	30 Dec 23	28 Feb 20	33 1/4 Feb 17	Outboard Marine & Mfg	2.50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/4 31 1/4	31 1/4 32	31 1/4 32	1,100
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	No par	81 82 1/2	81 82 1/2	81 82 1/2	81 82 1/2	81 82 1/2	2,800
41 1/4 Apr 24	52 Jun 11	40 1/4 Jun 5	47 1/4 Jan 6	Owens-Corning Fiberglass Corp	5	42 42	41 1/4 41 1/4	41 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	3,000
69 1/4 Sep 16	88 1/4 Jan 23	73 Jun 4	81 Mar 13	Owens-Illinois Glass Co	12.50	74 1/4 76	75 75 1/2	74 1/4 75 1/2	73 74 1/4	74 74	
P											
19 1/4 Oct 30	17 1/4 Jan 14	11 1/4 Jun 2	15 1/4 Jan 20	Pabco Products Inc com	No par	11 1/4 12	11 1/4 11 1/4	11 1/4 11 1/4	12 12 1/4	12 1/4 12 1/4	3,300
81 1/4 Dec 31	97 1/4 Jan 24	82 Jun 5	88 Mar 10	4 cum conv preferred	100	84 86	82 85	82 85	82 84	82 82	10
13 1/4 Dec 30	19 1/4 Jan 11	10 Apr 28	13 1/4 Jan 5	Pacific Amer Fisheries Inc	5	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	1,200
25 1/4 Mar 22	38 1/4 Dec 31	38 Jan 12	48 Mar 3	Pacific Coast Co common	10	40 40	39 39 1/2	39 40	39 1/4 39 1/4	38 3/4 40	160
61 Mar 17	63 Oct 28	60 Jan 12	73 1/4 Mar 26	1st preferred noncum	No par	60 65	60 65	60 62	60 62	60 62	100
36 Mar 18	49 Dec 30	49 1/4 Jun 2	57 1/4 Mar 2	2nd preferred noncum	No par	50 52	49 1/2 50	49 50	49 50	49 50	100
25 1/4 Jan 2	30 1/4 Dec 3	27 Apr 7	30 1/4 Feb 20	Pacific Finance Corp	10	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,800
32 1/4 Jun 12	39 1/4 Dec 9	36 1/4 Apr 7	40 Mar 17	Pacific Gas & Electric	25	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/4 37 1/4	37 1/4 37 1/2	10,600
88 Apr 17	88 1/4 Dec 11	85 1/4 Jan 15	81 1/4 Mar 13	Pacific Lighting Corp	No par	58 1/4 59 1/4	57 1/4 57 1/4	57 1/2 58	56 1/2 57 1/2	56 1/2 57 1/2	2,900
34 1/4 Oct 23	35 1/4 July 14	25 1/4 Jun 2	30 Mar 17	Pacific Mills	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,500
100 1/4 Apr 24	120 1/4 Nov 26	113 1/4 Apr 28	119 1/4 Mar 10	Pacific Telep & Teleg com	100	115 1/4 116	115 115 1/4	114 1/4 115 1/4	114 1/4 115 1/4	114 1/4 115	900
132 Jan 2	145 1/4 May 19	130 Jun 3	142 1/4 Jan 22	6 1/2 preferred	100	134 1/4 134 1/4	130 133	130 130	130 131	131 131	310
6 1/4 Jan 2	8 1/4 Nov 21	6 1/4 Apr 27	8 1/4 Jan 28	Pacific Tin Consolidated Corp	1	7 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	2,800
17 1/4 Oct 16	26 1/4 Mar 15	22 1/4 Feb 20	47 1/4 Mar 31	Pacific Western Oil Corp common	4	40 1/4 42 1/4	40 1/4 42	41 1/4 42 1/4	40 1/4 42 1/4	40 1/4 42 1/4	49,300
8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Apr 16	9 1/4 Jan 8	4 1/2 preferred	10	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	45,100
4 1/4 Apr 30	5 1/4 Dec 12	5 Apr 20	6 1/4 Jan 19	Packard Motor Car	No par	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	25,600
9 Oct 16	12 Jan 2	9 1/4 Jan 2	11 1/4 Feb 26	Pan Amer World Airways Inc	1	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	200
33 1/4 Jan 10	41 Apr 12	33 Mar 3	52 1/4 May 25	Pan-American Petrol & Transp	5	47 1/4 47 1/4	46 48 1/2	47 49	47 47	47 47 1/2	3,200
89 1/4 Jan 9	83 1/4 Dec 29	74 1/4 Jun 1	88 1/4 Mar 25	Panhandle East Pipe L com	No par	74 1/4 74 1/4	74 1/4 75 1/2	74 1/4 75	74 1/4 75	74 1/4 75	170
63 Jan 2	100 1/4 Jan 13	91 May 13	98 1/4 Mar 2	4 1/2 preferred	100	93 1/2 93 1/2	93 1/2 93 1/2	92 93 1/2	92 93 1/2	93 1/2 93 1/2	
6 1/4 Nov 17	8 1/4 Jan 14	6 1/4 Jan 12	10 Apr 2	Panhandle Oil Corp	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	16,700
21 1/4 Nov 16	30 1/4 Mar 13	26 Jun 1	30 1/4 Mar 27	Paramount Pictures Corp	1	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	9,800
20 Oct 28	43 1/4 Jan 18	28 1/4 May 19	34 1/4 Jan 7	Park & Tilford Distillers Corp	1	29 29 1/2	29 30	29 29	28 1/2 29 1/2	28 1/2 28 1/2	400
41 1/4 Oct 30	56 Feb 18	35 Jun 5	44 1/4 Jan 7	Parke Davis & Co	No par	35 1/2 36 1/4	35 1/2 36 1/4	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	13,000
23 Oct 18	38 Jan 26	33 1/4 Jan 2	39 1/4 Jan 30	Parker Rust Proof Co	2.50	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	2,000
6 1/4 Feb 15	8 1/4 Apr 28	7 Apr 7	8 1/4 Jan 8	Parmales Transportation	No par	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	1,000
8 1/4 Nov 24	18 1/4 Jan 7	6 1/4 Apr 7	8 1/4 Apr 9	Patino Mines & Enterprises	5	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	2,000
5 Dec 23	8 1/4 Jan 29	4 1/4 May 11	6 Jan 8	Peabody Coal Co common	5	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,200
28 1/4 Oct 20	29 1/4 Jan 29	15 1/4 Apr 7	18 Jan 7	5 1/2 conv prior preferred	25	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	300
21 1/4 May 2	35 1/4 Nov 17	34 Jan 8	37 1/4 May 5	Penick & Ford	No par	35 1/2 36	35 1/2 36	36 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	900
43 1/4 Oct 30	72 1/4 Dec 9	65 1/4 Mar 19	73 1/4 May 27	Penn (J C) Co	No par	71 1/2 72 1/4	70 70 1/2	70 70 1/2	70 70 1/2	69 1/2 69 1/2	5,000
11 Dec 19	14 1/4 Aug 7	11 1/4 Jan 9	14 1/4 Apr 23	Penn Coal & Coke Corp	10	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	1,500
23 1/4 Jan 15	33 Dec 22	31 1/4 Jan 2	39 1/4 Mar 19	Penn-Dixie Cement Corp	7	32 1/4 34 1/4	31 1/2 32 1/2	32 1/2 33	31 1/2 32 1/2	32 1/2 33	4,200
25 1/4 Oct 28	30 1/4 Jan 8	27 1/4 Jun 4	33 Feb 4	Penna Glass Sand Corp com	1	28 1/2 29 1/2	28 1/2 30 1/2	29 30 1/2	27 28 1/2	27 28 1/2	200
128 Jan 4	100 1/4 Feb 11	101 Jun 2	107 1/4 Feb 3	5 1/2 preferred	100	103 103	101 101	100 103 1/2	101 101	98 101	60
25 1/4 Feb 8	33 1/4 Dec 11	31 1/4 Jun 5	35 1/4 Mar 18	Penn Power & Light Co	No par	33 33 1/4	33 33 1/4	32 33 1/4	32 33 1/4	31 1/2 32	5,800
17 1/4 Feb 27	24 Dec 23	19 1/4 Apr 20	23 1/4 Jan 8	Pennsylvania RR	50	20 1/2 21 1/2	20 1/4 20 1/4	20 1/4 21 1/4	20 1/4 21	20 1/4 21	45,000
48 Oct 29	67 1/4 Jan 23	42 1/4 Jun 3	52 1/4 Jan 8	Pennsylvania Salt Mfg Co	10	43 43 1/2	43 43	42 1/2 42 1/2	43 43	42 1/2 42 1/2	900
29 1/4 Dec 8	34 1/4 Apr 15	30 Jan 9	32 1/4 May 27	Peoples Drug Stores Inc	5	31 31	30 30 1/2	30 30 1/2	31 31 1/2	30 31	500
10 1/4 Nov 14	14 1/4 Aug 5	13 1/4 Jan 12	14 1/4 Apr 16	Peoples Gas Light & Coke	100	136 136 1/4	135 135 1/2	135 136	135 135 1/2	135 136 1/2	1,600
31 Feb 6	40 1/4 Feb 18	34 Apr 23	47 1/4 Mar 11	Peoria & Eastern Ry Co	100	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 41	38 1/2 40	40 40	400
9 1/4 Feb 20	11 1/4 Dec 30	10 1/4 Jan 15	15 1/4 May 21	Pepsi-Cola Co	33 1/2	14 14 1/4	13 1/4 14	13 1/4 14 1/4	13 1/4 14	13 1/4 14	60,900
26 1/4 Nov 19	44 1/4 Jan 2	39 1/4 Apr 28	43 Jan 27	Pet Milk Co common	No par	40 40	39 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	300
18 1/4 Jan 2	100 1/4 Apr 27	100 Apr 21	105 Jan 30	4 1/2 preferred	100	100 103	100 103	100 103	100 103	102 1/2 103	30
19 1/4 Oct 22	23 1/4 Jan 22	19 1/4 Apr 23	21 1/4 Mar 6	Petroleum Corp of American	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	900
26 1/4 Dec 19	19 1/4 Jan 28	16 1/4 Jan 2	19 1/4 Mar 25	Pfeiffer Brewing Co	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18		

Continued—Page 10

Range for Previous Year 1932

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Monday June 1

Tuesday June 2

Wednesday June 3

Thursday June 4

Friday June 5

Sales for the Week Shares

24% May 1

37 Dec 19

25½ Jun 5

35% Jan 5

Rayonier Inc common

1

26½ 27½

26 26½

26½ 26½

25½ 26

25½ 26

8,200

33% Dec 24

36% Sep 4

31½ Jun 3

34% Jan 5

\$2 preferred

25

32 32½

32½ 32½

31½ 32½

31½ 32

31½ 32

2,000

9% Sep 15

12% Dec 30

11 Jun 4

14% Mar 12

Raytheon Mfg Co

5

12% 12½

12 12½

12% 12½

11 12½

11½ 11½

32,700

25% Feb 24

34% Dec 22

28½ Apr 23

33% Jan 8

Reading Co common

50

28½ 29½

29 29½

29½ 29½

29 29½

29½ 30

2,200

36 Feb 20

41½ Dec 9

36½ May 12

41% Feb 5

4% noncum 1st preferred

50

*36 37½

*36 37½

*36½ 37½

*36½ 37½

*36½ 37

400

30% Jan 15

35% Dec 19

33% Apr 23

36% Mar 6

4% noncum 2nd preferred

50

*33½ 35

*33½ 35

*33½ 35

*33½ 35

*34 34

400

11% Feb 11

13% Jan 8

12% Jan 6

19% Jan 4

Real Silk Hosiery Mills

5

*16% 16%

16½ 16½

17 18

18½ 19½

19½ 19½

4,000

18% Jan 10

22 July 1

18% Feb 11

22% Mar 23

Reed Roller Bit Co

No par

*18% 19

18½ 19

18½ 19

18½ 19

18½ 19

19½ 19½

13% Oct 30

17% Jan 26

13% Jun 5

15% Jan 16

Reeves Bros Inc

50c

*18% 19

18½ 19

18½ 19

18½ 19

18½ 19

19½ 19½

5% Dec 10

7% Jan 7

5% Feb 26

7% Mar 20

Rela (Robt) & Co

10

14% 14½

14 14½

*13% 14½

*13% 14

13% 13½

900

25 Jan 7

30% July 24

28% May 12

31% Feb 26

\$1.25 div prior preference

No par

6% 6½

6 6½

*6 6½

*6 6½

*6 6½

100

8% Oct 28

10% July 3

10% Jan 2

14% Jan 19

Reliance Stores Corp

No par

29 29½

29 29½

29 29

29 30

29 29

1,000

52% Sep 23

58 Jan 26

54% Apr 29

62½ Jun 1

Reliance Mfg Co common

5

11½ 11½

11 11½

11 11

*11 11½

*11 11½

600

Conv pfd 3½% series

100

62½ 62½

62½ 62½

62½ 62½

62 62½

*61½ 63

450

17% Oct 16

21% Jan 2

16 Jun 5

19% Feb 3

Remington-Rand common

50c

16½ 16½

16½ 16½

16½ 16½

16½ 16½

16 16½

7,300

90% Feb 19

98% Dec 16

87 Jun 1

97 Jan 2

\$4.50 preferred

25c

87 87

86½ 88½

*86½ 88½

*85½ 88

*86½ 88½

100

18% Jan 3

24% Nov 24

19½ Apr 20

23% May 25

Reo Motors Inc

1

22½ 22½

21½ 22½

22 22

20% 22

21½ 21½

3,700

13% Jan 19

22% Nov 19

19½ Jan 12

27 Mar 18

Republic Aviation Corp

1

21½ 22½

21½ 21½

21½ 21½

21½ 22½

21½ 22½

13,700

3% Nov 10

5% Jan 11

3½ Jan 28

4% May 18

Republic Pictures common

50c

*3½ 3½

3½ 3½

3½ 3½

3½ 4

3½ 3½

2,800

9% Jan 6

10% Mar 29

10% Jan 5

11% Jun 3

\$1 convertible preferred

10

43 49½

47½ 48½

48½ 49½

48 49

*47½ 47½

28,900

37% Oct 16

47½ Dec 31

44% Feb 9

52% Mar 17

Republic Steel Corp com

No par

*112 114

112 112

*110½ 112½

*110 113½

*108 111½

11,200

108% Jun 24

115 Jan 3

112 Jan 13

115% Mar 17

6% conv prior pfd series A

100

*112 114

36½ 37½

37½ 38½

37½ 37½

37½ 37½

11,200

28% Jan 26

35 Dec 12

31% Apr 7

38% May 29

Revere Copper & Brass

No par

*56 58

56 58

56 58

56 58

56 58

12,000

5 July 29

6% Jan 2

5% Feb 13

6% Apr 22

Reynolds Metals Co com

No par

51 51

50½ 50½

50½ 50½

48½ 50

49½ 49½

2,100

48 Oct 31

67% Jan 30

48 Apr 24

56 Jan 16

5% convertible preferred

100

*175 185

175 185

*175 185

175 175

175 175

40

172 Oct 31

242 Feb 1

175 Apr 20

198 Feb 3

Reynolds Spring Co

1

7½ 7½

7 7½

*6½ 7½

*6½ 7½

*6½ 7½

1,700

6% Oct 21

10% Jan 2

7 Jan 2

9% Mar 20

Reynolds (R J) Tob class B

10

44½ 45½

44½ 45½

45 45½

44½ 45½

44½ 45½

12,400

32% Jan 2

43% Dec 22

40% Jan 8

47% May 6

Common

10

*55 60

*55 60

*55 60

*55 60

*55 60

40% Jan 5

47 Oct 28

53% Jan 27

58 Apr 16

Preferred 3.60% series

100

83% 83½

*82½ 83½

*82 83

80% 82½

*80½ 80½

800

85 Jan 3

92% Apr 25

80% Jun 5

90% Jan 5

Preferred 4.50% series

100

100 102½

99½ 100

99½ 99½

100 100½

*99½ 99½

720

101% Jan 2

107 Dec 30

99% Jun 5

107 Jan 5

24 Nov 14

33 Jan 12

25% Jan 2

29% Mar 18

Rheem Manufacturing Co

1

26½ 26½

26½ 26½

26½ 26½

26½ 26½

26½ 26½

2,200

53% Feb 27

74% July 9

54% Apr 24

65 Jan 5

Richfield Oil Corp

No par

56 57½

54½ 55½

56 56

54½ 55

54½ 55½

6,000

23% Mar 5

27% Dec 10

24% Apr 29

26% Jan 9

Ritter Company

No par

*24½ 25

*24½ 25

*24½ 25

*24½ 25

*24½ 25

8% May 13

7% Sep 5

6% Apr 23

8% Mar 13

Roan Antelope Copper Mines

1

17% 17½

17½ 17½

17 17½

17 17

17 17

3,300

18% Dec 16

29% Jan 2

17 Jun 3

27% Mar 3

Robbins Mills Inc common

20

35 35½

34 35

34½ 35

35 35

35½ 35½

400

35% Dec 17

48% Jan 23

35 Jun 1

44% Mar 16

4.50% preferred series A

50

19 19½

19 19½

19½ 19½

19½ 19½

*18½ 18½

2,800

16% May 2

19% Dec 4

18% Jun 5

21% Mar 3

Robertshaw-Fulton Controls

1

x36½ 37½

36½ 36½

36½ 36½

36½ 36½

36½ 36½

5,200

33% Jan 16

40 Nov 25

36% Jan 1

40% Feb 18

Rochester Gas & El Corp

No par

1/64 Jun 4

1/64 Jun 4

1/64 Jun 4

1/64 Jun 4

1/64 Jun 4

140,000

110 May 1

155 Jan 22

115 Apr 24

132% Feb 4

Rohm & Haas Co common

20

127 127

125 125

125 125

*121 125

*123 126

600

x99 Nov 3

103 Apr 23

92 Jun 2

100 Jan 29

4% preferred series A

100

*93 95

92 92

*90½ 95

*90½ 95

*92 95

100

9% Dec 29

18% Feb 15

8% May 22

10% Jan 13

Ronson Art Metal Works Inc

1

8% 9

8% 8

8% 8

8% 8

8% 8

2,400

19% Oct 29

24% Jan 3

17% Jun 4

22% Jan 30

Royal Typewriter

1

18% 18½

17½ 17½

17½ 17½

17½ 17½

17½ 17½

3,600

84 Jan 2

65% July 15

57 Feb 9

61% Apr 7

Ruberoid Co (The)

No par

60 60½

x59% 59%

60 60

59½ 59½

*59 60

50

10% Apr 17

17% July 18

14% Jan 8

17% Mar 23

Ruppert (Jacob)

5

15% 15%

15% 15%

15½ 15½

15½ 15½

*15 15%

600

29% Feb 29

35% Nov 26

32% Jan 23

36% Apr 29

Safeway Stores common

5

35% 35%

35 35½

34% 35½

34% 35

35 35½

12,600

84 Oct 9

99% Feb 21

82% Jun 4

92% Mar 10

4% preferred

10

83½ 84

83½ 83½

83 83½

82½ 83

82½ 83

580

99% Sep 10

107% Nov 26

103 Feb 26

108% Apr 21

4½% conv preferred

100

105 105½

104½ 105½

104½ 105½

104½ 104

104½ 105

2,500

35% Oct 23

54 Feb 6

32 Apr 24

43% Jan 5

St Joseph Lead Co

10

36% 37

36½ 36½

36 36½

35% 35½

35 35½

4,200

24% Apr 16

28% July 31

26% May 1

29% Mar 20

St Joseph Light & Power Co

No par

*27% 28

27 27

27 27

*26½ 27

*26½ 27

400

24% Apr 17

31% Dec 23

27% Apr 6

33% Jan 30

St L San P Ry Co common

No par

*18% 19½

*17½ 19

*17½ 19

*17½ 19

*17½ 19

x60% Feb 27

75 Dec 30

69% Apr 24

77% Feb 2

Preferred series A 5%

100

71 71

71 71

71 71

70½ 71½

70 70½

2,200

205 Feb 8

312 Dec 3

275 Feb 18

312 Jan 5

St Louis Southwestern Ry Co

100

285 285

*285 295

277 283

*276 283

*276 279½

50

150 Oct 9

175 Dec 6

150 May 26

155 Feb 6

5% noncum preferred

100

*136

*136

*136

*136

*136

16% Jan 9

24% Feb 6

19 Jan 7

23% Mar 25

St Regis Paper Co common

5

21% 21½

20% 21½

21½ 21½

20½ 21½

20½ 20½

21,400

x88 Mar 4

97 May 29

92 Jan 6

95% Apr 7

1st pfd 4.40% series A

100

*93 94

*92½ 94

92½ 92½

*92 94

*92 94

30

17% Jun 11

24 Dec 31

22% Jun 4

27 Jan 13

Sangamo Electric Co

10

23 23½

23 23½

23 23

22% 22½

22% 23

700

13 Nov 17

18% Jan 2

12% Jun 5

15% Mar 6

Savage Arms Corp

5

13% 13%

13 13½

*13 13½

13 13½

12% 13

3,200

4% Oct 29

33% Jan 2

24 Jun 5

28 Jan 6

Schenley Industries Inc

1.40

24½ 24½

24½ 24½

24½ 24½

24½ 24½

24 24½

11,000

12% Jun 2

17 Mar 23

Schering Corp

15c

12% 12%

12% 12%

12% 12%

12% 12%

12% 12%

6,100

49% May 1

59 Dec 10

54 Jan 16

60% May 22

Scott Paper Co common

No par

58% 58%

58 58

58½ 59

58½ 58

58½ 58

2,300

87% Oct 30

94 Apr 21

85 Jun 1

91% Jan 6

\$3.40 preferred

No par

85% 86

*85% 86

87 87

*86½ 88

*86½ 88

90

192% Oct 23

105% Jun 30

100 May 11

105 Feb 25

\$4 preferred

No par

100 100½

*100 102

*100 102

*100 101

100 100

110

29% Oct 30

35% Jan 30

29% Apr 7

31% Jan 12

Seavill Mfg Co common

25

30% 30½

29% 30

29% 30

29% 30½

30 30½

1,800

85 Feb 13

89% Apr 29

83 Apr 24

86% Feb 2

3.65% conv preferred

100

*84 85½

*84½ 85½

*84 85½

*84 85½

*84 85½

183 Oct 20

116% Jan 30

102% Jun 5

110 Feb 3

4.30% conv preferred

100

*104 105½

*104 105½

*104 105½

*104 105½

*104 105½

30

14% Jan 2

16% Oct 3

15% Jan 8

17% Jan 29

Scranton Elec Co (The) com

5

16% 16½

16½ 16½

16 16½

15% 16½

15% 16½

9,000

182% Jan 8

107 May 9

97 May 6

104% Jan 13

4.40% preferred

100

*95 98½

*94½ 98½

*94 98½

*94 98½

*94 98½

75% Jan 4

86 May 21

69% Jun 5

79% Jan 29

3.35% preferred

100

*72 74½

*71½ 73

*71 73

70 71

x69½ 70

160

67% Jan 3

117% Dec 23

106% Apr 28

121 Jun 1

Seabird Air Line RR Co com

No par

117% 121

116% 120

116½ 118

112½ 116

112½ 116

16,500

19% Jan 12

24% Dec 1

22% Feb 9

25 Mar 11

Seaboard Finance Co

1

23% 23%

23% 23%

23% 23%

23% 23%

23% 23%

3,300

75 Oct 15

103% Apr 3

75% May 19

84 Mar 13

Seaboard Oil Co of Del

No par

76% 76½

76½ 76½

77 77½

77 77

78 78

1,100

12% Feb 13

16% Sep 2

13% Feb 25

17% Mar 24

Seagrave Corp

5

14% 14½

*14½ 14½

*14½ 14½

*14½ 15

*14½ 15

200

60% Feb 29

62% Dec 10

56% Apr 17

60% Feb 3

Sears Roebuck & Co

No par

58 58½

57% 58½

58% 58½

58% 58½

58% 58½

10,100

18% Jan 15

23% Dec 31

22% Apr 23

26% Mar 27

Seeger Refrigerator Co

5

23½ 23½

23½ 23½

23½ 23½

23 23

22% 22½

1,100

9% Oct 27

14% Jan 29

10% Jun 4

12% Mar 12

Seiberling Rubber Co

1

10% 10%

10% 10%

*10% 10%

10% 10%

*10% 10%

1,800

7% Feb 25

13% Dec 29

9% Jun 2

14% Feb 26

Servel Inc common

1

9% 10

9% 9

9% 9

9% 9

9% 9

26,300

68 Mar 13

82% Nov 26

73% Jun 4

80 Apr 14

\$4.50 preferred

No par

76% 76½

75 75

73% 75½

73½ 73½

73½ 73½

70

31% Feb 20

43 Dec 5

36% Apr 24

42% May 20

Shamrock Oil & Gas

1

38% 40%

39 39%

39% 40%

39% 40%

39% 39½

6,500

33 Oct 16

42% Jan 30

38% Mar 31

43% Mar 16

Sharon Steel Corp

No par

41 41½

40% 41

41% 42

40% 41½

41 42

6,300

x8% Feb 28

10% Sep 8

9% Jun 5

11% Mar 25

Shattuck (Frank G)

No par

9% 9%

9% 9%

9% 9%

9% 9%

9% 9%

1,300

23% July 31

29% Jan 29

24% Jan 20

26% Feb 6

Sheaffer (W A) Pen Co

1

*25½ 25½

*25½ 25½

*25½ 25½

25½ 25½

25 25

300

65% Feb 27

87 Mar 15

62% Apr 24

73% Mar 2

Shell Oil Corp

15

67 68

66% 67½

67% 68½

67½ 68½

67½ 68½

10,900

13% Jan 2

17% Dec 23

16% Feb 17

17% Jun 6

Shell Mfg Corp

1

16% 16%

16½ 16½

16½ 16½

16½ 16½

16½ 16½

2,100

10% Jun 2

15 Dec 23

13% May 22

16% Mar 6

Sheraton Corp of America

1

14 14½

13% 13½

14 14½

14 14

*14 14½

2,300

28 May 27

32 July 7

30% Jan 2

34 Jan 20

Simmons Co

No par

31% 32

30% 31%

31% 31½

31½ 31½

31 31½

4,200

x38% Nov 18

49 Jan 18

40 Jan 2

43% Mar 20

Simonds Saw & Steel

No par

40 40

*40 41

40 41

40 40

*39½ 40

200

37 Oct 6

48 July 16

36% Jun 4

43% Mar 20

Sinclair Oil Corp

No par

37% 38

37 37½

37 37½

36% 37½

36% 37½

31,300

77 Sep 10

102% Jan 26

71% Apr 24

85% Jan 6

Skelly Oil Co

25

76% 80%

77% 78

76% 78½

76% 78½

76% 78½

3,600

32% Mar 3

38% July 24

28% Jun 4

37 Jan 8

Smith (A O) Corp

10

29% 30

*29% 29%

*29 29½

28% 29½

*38% 29

600

11% Oct 15

17% Mar 12

12% Jun 2

17% Feb 27

Smith (Alexander) Inc common

20

12% 13%

12% 12%

12% 13

12% 12%

12% 12½

3,100

83 Nov 20

66% Mar 22

47% Jun 5

58% Mar 4

3% preferred

100

49% 49½

49% 49½

49% 49½

48 49

47½ 47½

200

63% Nov 20

80% Apr 7

56 Jun 4

70% Feb 25

4.20% preferred

100

*59% 60

59% 59½

59% 59½

56 57½

56 56½

300

19% Aug 27

22% Apr 3

19% Apr 15

18% Mar 6

Smith & Corona Typewriters

No par

*19% 20%

*per footnotes see page 26

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1932				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		
50% Jan 3	64% July 23	50% Jun 5	59% Jan 5	Standard Oil of California—No par			51% 52%	51% 52%	51% 52%	51% 52%	50% 51%	15,900	
70% Oct 16	92 Mar 15	69% May 18	81% Jan 2	Standard Oil of Indiana—25			70 70 1/2	70 70 1/2	70 70 1/2	69% 70%	69% 70%	11,900	
72% Oct 16	85 Jan 25	68 Apr 24	78% Jan 5	Standard Oil of New Jersey—15			69% 70%	69% 70%	70% 71	68% 70%	69% 70%	41,500	
35% Oct 23	47% Jan 22	34% Jun 5	38% Jan 5	Standard Oil of Ohio common—10			34% 35	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	7,300	
94 Jan 10	100% Sep 18	94 May 11	100% Jan 12	3 1/2% preferred series A—100			95 95 1/2	93 95	93 95	93 95	93 95	200	
11% Oct 30	15% Jan 5	11% Jun 4	13% Jan 5	Stand Ry equip Mfg Co—1			12 12	12 12 1/2	12 12 1/2	11 1/2 12	11 1/2 12	1,200	
22% Feb 27	27% Nov 10	22% Jun 5	27 Mar 25	Standard Steel Spring common—1			23 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	8,100	
53 Jun 6	61% Nov 12	53% Jun 5	65 Mar 26	4% convertible preferred—50			55 1/2 56 1/2	54 1/2 55	55 55 1/2	54 1/2 55 1/2	53 1/2 54 1/2	2,400	
36% May 2	45 Nov 28	40% Feb 5	45% May 11	Stanley Warner Corp—5			11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	12,600	
13% Mar 24	17 July 3	15% Jan 6	17% May 25	Starrett Co (The) L S—No par			43 44	43 44	42 1/2 43	42 1/2 43	42 1/2 43	700	
32% Oct 22	43% Jan 31	32% Jun 4	35% May 21	Sterehi Bros Stores Inc—1			16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	4,500	
91 Dec 23	98 Apr 30	87% Jun 3	94% Jan 14	Sterling Drug Inc common—5			33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33	33 1/2 33	30	
32% Oct 29	44% Jan 8	27% Jun 4	36% Jan 2	3 1/2% preferred—100			88 1/2 88 1/2	87 1/2 88 1/2	87 1/2 87 1/2	87 1/2 88 1/2	87 1/2 88 1/2	4,900	
				Stevens (J P) & Co Inc—15			27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2		
18% May 1	22% Dec 30	20% Apr 6	23% Feb 2	Stewart-Warner Corp—5			21 1/2 21 1/2	20 1/2 21	21 21	20 1/2 21	20 1/2 20 1/2	3,100	
14% Nov 10	17% Sep 2	15 Apr 6	17% Feb 2	Stix Baer & Fuller Co—5			15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	600	
13% Oct 23	16% Jun 10	14 Mar 31	15% Mar 11	Stokely-Van Camp Inc common—1			14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	4,300	
16% Nov 21	18 Feb 21	16% Jan 7	17% Jan 2	5% prior preference—20			16 1/2 16 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	600	
23 Jan 8	30% Aug 6	23% Jun 5	28% Jan 9	Stone & Webster—No par			24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	4,100	
31% Feb 5	40% Dec 31	33 Jun 5	43% Feb 2	Studebaker Corp—1			34 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	17,600	
26% May 20	35% Dec 31	27% Apr 28	35% Jan 5	Sunbeam Corp—No par			28 1/2 29	28 28	28 28 1/2	27 1/2 28	27 1/2 28	2,300	
8% Nov 17	10% Jan 21	9% Jan 2	10% Mar 13	Sun Chemical Corp common—1			9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,600	
96 Apr 4	101% Jan 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred—No par			98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99		
79% Jan 3	94% Jan 29	71% Apr 28	82% Jan 5	Sun Oil Co common—No par			76 76	75 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75	74 1/2 75	1,700	
114% Jan 8	119% Feb 15	111 May 28	117 Jan 6	Class A 4 1/2% preferred—100			110 111 1/2	109 1/2 111 1/2	109 1/2 111 1/2	109 1/2 111 1/2	109 1/2 111 1/2		
18% Oct 6	24% Apr 3	17% Jun 5	21% Mar 25	Sunray Oil Corp common—1			17 1/2 18 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18	30,400	
22% Jan 28	24% Jun 16	24 Jan 2	24% Jan 26	4 1/4% preferred series A—25			24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	700	
22% Dec 18	26% Apr 3	20% May 13	23% Mar 26	5 1/2% conv 2nd pfd ser 1950—20			21 22	20 1/2 21	20 1/2 21 1/2	20 1/2 21 1/2	21 21 1/2	200	
63 May 1	70% Dec 11	66% Feb 6	71% Apr 27	Sunshine Biscuits Inc—12.50			69 69 1/2	68 1/2 68 1/2	68 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	900	
8% Oct 16	11% Jan 18	8 Jun 3	10% Jan 29	Sunshine Mining Co—10c			8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,600	
490 Oct 17	570 Apr 14	520 May 12	600 Mar 27	Superior Oil of California—25			535 535	510 535	510 535	510 535	515 540	100	
19 Oct 30	27% Jan 26	18% Jun 5	22% Jan 20	Superior Steel Corp—50			19 19	18 1/2 18 1/2	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	1,800	
22% Apr 24	26% Aug 26	25 Jan 14	27% May 20	Sutherland Paper Co common—5			27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27	26 1/2 27	1,300	
102% Jan 2	112% Nov 24	105 Jun 5	110% Mar 27	4.40% preferred—100			105 107	105 106	106 106	106 106 1/2	105 106	40	
10% Jan 24	14% Dec 15	12% Jan 13	17% May 6	Sweets Co of America (The)—4.16 1/2			15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	600	
30% Oct 30	35% Jan 22	35% Jan 2	39% Mar 18	Swift & Co—25			36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 37	36 1/2 37	36 1/2 37	13,200	
32% May 2	41% Dec 4	33% Apr 7	40 Jan 5	Sylvania Elec Prod Inc com—7.50			33 1/2 34 1/2	33 1/2 34 1/2	34 34 1/2	33 1/2 34	33 1/2 34	6,800	
81% Jan 14	89% Aug 25	82 Jan 2	86 May 22	34 preferred—No par			85 86	84 1/2 85	84 1/2 85	83 1/2 84	82 1/2 83 1/2	100	
102 May 1	115 Dec 4	101 Jun 4	111% Jan 5	\$4.40 cum pfd (conv)—No par			103 1/2 103 1/2	101 1/2 103	101 1/2 103	101 1/2 101 1/2	100 101 1/2	1,000	
5% Oct 23	7% Jan 21	5% Jun 5	7% Feb 25	Symington Gould Corp—1			6 1/2 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	5 1/2 6	4,100	
T													
13% Jan 13	15% Nov 28	14 Jan 5	15% Mar 25	Talcott Inc (James)—9			14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	800	
4% Mar 11	9% Dec 16	8 Jan 20	12% Feb 18	Telaugraph Corp—8			10 10 1/2	10 10 1/2	10 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	600	
34% May 19	46% Dec 23	41 Apr 7	47% Mar 3	Tennessee Corp—5			42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	19,200	
50% Oct 16	60% Jan 29	51 Jan 5	58 Jan 5	Texas Co—25			51 1/2 52 1/2	51 1/2 52	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	15,400	
27% Oct 16	37 Dec 31	34 Jan 2	54% Apr 1	Texas Gulf Producing Co—10			49 1/2 51 1/2	48 1/2 50 1/2	50 1/2 51 1/2	48 1/2 50 1/2	48 1/2 50 1/2	3,800	
100% Apr 15	116% Jul 14	89% Jun 2	110% Jan 5	Texas Gulf Sulphur—No par			90 91	89 1/2 90 1/2	91 91	90 1/2 91 1/2	90 1/2 91 1/2	41,100	
32% Oct 16	46% Jan 12	36% Apr 6	42% Feb 24	Texas Pacific Coal & Oil—10			38 1/2 39 1/2	38 1/2 40 1/2	39 1/2 41 1/2	38 1/2 40	39 1/2 40 1/2		
128 Oct 16	195% Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust—1			123 125 1/2	120 122 1/2	125 126	120 122	121 122	3,200	
86 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Sub share certificates—1			124 126	122 122 1/2	126 126	123 1/2 123 1/2	121 125	900	
32% Jan 24	46% Nov 19	40% May 28	47% Mar 19	Texas & Pacific Ry Co—100			40 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	14,600	
10% Nov 17	18% Jan 2	9% Jun 4	12% Mar 6	Texas Utilities Co—No par			10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	5,200	
15% Nov 14	18% Feb 7	15% Apr 24	17% Jan 20	Tetron Inc common—50c			16 1/2 16 1/2	16 16	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,000	
12% Oct 31	15% Feb 7	12% Jan 2	14% Mar 10	\$1.25 conv preferred—No par			13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2			

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5				
18 1/2 Jan 3	23 1/2 July 21	20 Jan 2	22 1/2 Jan 23	U S Lines Co common	1	21	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	6,000		
x7 1/2 Dec 9	8 1/2 Nov 24	7 1/2 Apr 9	8 Jan 26	4 1/2% preferred	10	*7 3/4	8	*7 3/4	8	*7 3/4	8	*7 3/4	7 3/4	200		
35 1/2 Oct 23	39 1/2 Dec 8	36 1/2 Jun 5	40 1/2 Mar 17	U S Pipe & Foundry Co	20	37 1/2	38	37 1/2	37 1/2	*37	37 1/2	*37	37 1/2	1,600		
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co	10	*61	62	*61	62	*62	62	*62	63	200		
26 1/2 Oct 16	34 1/2 Mar 21	26 Jun 2	32 1/2 Feb 3	U S Plywood Corp common	1	26 1/2	26 3/4	26	27 1/4	27	28	27 1/2	27 3/4	2,800		
28 1/2 Oct 17	30 Mar 28	27 May 12	35 1/2 Jan 8	3 1/2% preferred series A	100	80	80	*78	81	*78	81	*78	81	30		
29 1/2 Dec 31	30 1/2 Jan 31	27 1/2 May 18	37 1/2 Apr 4	3 1/2% preferred series B	100	*89	91	*89	91	*89	91	*89	91	130		
22 1/2 Oct 16	30 1/2 Dec 31	25 1/2 Jun 2	31 1/2 Jan 3	U S Rubber Co common	5	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	21,600		
136 1/2 Jan 2	146 1/2 Feb 6	132 1/2 Apr 24	144 1/2 Mar 11	8 1/2 noncum 1st preferred	100	133 1/2	134	*132 1/2	133 1/2	132 1/2	133 1/2	133 1/2	133 1/2	400		
53 Oct 30	67 1/2 Mar 29	51 Jun 4	67 1/2 Jan 3	U S Smelting Ref & Min com	50	52	53 1/2	52	53 1/2	53	53 1/2	51	52 1/2	2,900		
61 Jan 2	68 1/2 May 29	59 1/2 May 15	66 1/2 Feb 3	7 1/2 preferred	50	60 1/2	60 1/2	*60	61 1/2	*60	61	60	60	400		
37 1/2 Oct 23	42 1/2 Dec 31	38 Jun 1	44 1/2 Jan 8	U S Steel Corp common	No par	38	39	38	38 3/4	38 1/2	38 3/4	38	38 3/4	48,400		
138 1/2 May 16	144 Jan 24	135 1/2 Jun 4	144 1/2 Jan 28	7 1/2 preferred	100	136 1/2	136 1/2	136	136 1/2	136 1/2	136 1/2	135 1/2	136 1/2	1,400		
19 1/2 Oct 20	23 Feb 13	18 1/2 Jun 5	21 1/2 Feb 26	U S Tobacco Co common	No par	19	19 1/2	19	19 1/2	19	19 1/2	18 1/2	19	3,700		
36 1/2 July 25	41 May 18	26 Jun 1	39 1/2 Jan 29	7 1/2 noncumulative preferred	25	36	36	*36	37 1/2	*36	37 1/2	36	36	200		
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 8	8 1/2 May 25	United Stockyards Corp	1	7 1/2	7 1/2	*7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	2,200		
8 1/2 Dec 24	10 1/2 Jan 11	8 1/2 Apr 30	9 1/2 Mar 19	United Stores \$4.20 noncum 2d pfd	5	9	9 1/2	9	9	8 1/2	9	8 1/2	9 1/2	3,500		
27 1/2 Oct 22	34 Jan 27	23 1/2 May 4	30 Mar 19	86 convertible preferred	No par	*80	85	*80	85	*80	85	*80	85	9,200		
2 1/2 Apr 23	4 1/2 Jan 19	2 1/2 Apr 28	4 Mar 19	United Wall Paper Inc common	2	2 1/2	3	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2	200		
24 1/2 July 25	27 Jan 18	25 Feb 13	29 1/2 Mar 12	4 1/2 convertible preferred	50	*25 1/2	25 1/2	25	25 1/2	*24 1/2	25 1/2	*25	25 1/2	15,200		
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	3 1/2 Mar 13	Universal American Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3	2 1/2	3	1,200		
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	26 1/2 Jun 4	Universal-Cyclops Steel Corp	1	25 1/2	25 1/2	*25	26	25 1/2	25 1/2	25 1/2	25 1/2	400		
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	25	25	*24 1/2	25 1/2	*25	25 1/2	25 1/2	25 1/2	20		
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	8 1/2 preferred	100	161 1/2	161 1/2	*161 1/2	163 1/2	*162 1/2	165	*162 1/2	164 1/2	6,400		
11 Apr 24	14 1/2 Dec 16	14 Feb 2	17 1/2 May 20	Universal Pictures Co Inc com	1	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	70		
87 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/2% preferred	100	65	65	*64 1/2	66 1/2	*64 1/2	66 1/2	65	65	3,300		
28 1/2 Apr 18	33 1/2 Dec 23	29 1/2 Jun 5	34 1/2 Mar 28	Utah Power & Light Co	No par	31 1/2	31 1/2	x31	31	30 1/2	31	30 1/2	30 1/2			

V

34 Jan 8	45 1/2 Aug 16	36 1/2 Jun 4	45 1/2 Mar 28	Vanadium Corp of America	No par	39 1/2	40 1/2	38 1/2	39 1/2	39 1/2	40	38 1/2	39	28 1/2	28 1/2	6,700
13 1/2 Nov 6	17 1/2 Jan 6	14 1/2 Jan 7	17 1/2 Mar 23	Van Norman Co.	250	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000
27 1/2 Oct 30	31 Jan 16	28 Jan 7	32 1/2 Mar 28	Van Reasie Co Inc.	10	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	500
10 Dec 12	15 1/2 Jan 23	9 1/2 Apr 6	10 1/2 Jan 6	Ventures-Camaguey Sugar Co.	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 May 29	25 1/2 Jan 9	Vick Chemical Co.	250	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700
116 Apr 17	129 Dec 31	125 1/2 Jun 3	127 Apr 13	Vicks Shreve & Pacific Ry com	100	125 1/2	125 1/2	125 1/2	127 1/2	125 1/2	127 1/2	125 1/2	127 1/2	125 1/2	127 1/2	70
116 Apr 3	127 Oct 31	125 1/2 Jun 3	127 Apr 13	5 1/2 noncumulative preferred	100	125 1/2	128	125 1/2	128	125 1/2	128	125 1/2	128	125 1/2	128	20
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 28	27 1/2 Jan 8	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000
87 1/2 Sep 9	93 1/2 Apr 29	90 May 26	92 Mar 20	3 1/2% preferred	100	89	92	89	92	89	92	89	92	89	92	3,180
18 1/2 Oct 24	29 1/2 Jan 19	18 1/2 Jan 3	25 1/2 Jan 8	Va-Carolina Chemical com	No par	119 1/2	119 1/2	118 1/2	120	120	120	118 1/2	120	117 1/2	117 1/2	300
119 Nov 6	137 1/2 Jan 19	119 1/2 May 18	130 1/2 Jan 8	6 1/2 div partic preferred	100	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	3,900
21 1/2 Jan 2	27 1/2 Dec 31	23 1/2 Apr 27	27 1/2 Jan 8	Virginia Elec & Power Co com	10	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	107 1/2	106	107 1/2	190
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 2	8 1/2 preferred	100	90	93	90	93	90	93	90	93	90	93	130
95 Mar 12	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.04 dividend preferred	100	90	92	90	92	90	92	90	92	90	92	900
98 1/2 Jan 2	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600
33 1/2 Apr 24	37 1/2 Jan 11	30 Apr 29	35 1/2 Feb 2	Virginia Ry Co common	25	27	27	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
35 1/2 May 22	44 1/2 Jan 11	36 1/2 Mar 5	39 1/2 Feb 2	6 1/2 preferred	25	38	38 1/2	37 1/2	37 1/2	38	38 1/2	38	38 1/2	38 1/2	38 1/2	100
16 1/2 Apr 8	18 Jan 18	16 1/2 Apr 27	18 Mar 4	Visking Corp (The)	5	17 1/2	17 1/2	17	17	16 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	50
28 1/2 Mar 6	31 1/2 Oct 9	28 Apr 29	30 Jan 18	Vulcan Detinning Co common	10	28	28 1/2	28	28	28	28	28	28	28	28	50
				7 1/2 preferred	20											

W

55	Apr 17	68½ Dec 29	61¼ Apr 27	70¼ Mar 3	Wabash RR 4½% preferred	100	63¾	64	63¾	63¾	64	64	63¾	64	62¼	62¼	900
11½	Jan 2	12½ Aug 6	12½ Jan 12	13¾ Mar 10	Waldorf System	No par	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	500
27	Nov 24	29½ Jan 14	25½ Jun 4	29½ Jan 9	Walgreen Co	10	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	2,300
42¼	Apr 29	51¼ Jan 7	44½ Jan 2	47½ Feb 26	Walker (Hiram) G & W	No par	45¼	45¾	45¾	45¾	45¾	45¾	45¾	45¾	45¾	45¾	2,000
8	Dec 22	10¼ Jan 30	7½ Apr 29	9 Feb 27	Walworth Co	250	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	1,500
17½	Jan 11	21¾ Dec 3	18¾ Jan 2	25 May 12	Ward Baking Co common	1	24¾	24¾	23¾	24¾	24	24	23¾	23¾	*23¾	24	1,100
98	Jan 12	104¼ Dec 8	100 Mar 10	105 Feb 4	5½% preferred	100	*101½	102¾	101½	101½	*101½	102¾	101½	101½	101½	101½	40
15	Oct 22	20¾ Jan 30	14½ Jun 4	17½ Apr 16	Warner Bros Pictures Inc	5	15	15½	15½	15½	15½	15½	14¾	14¾	14¾	14¾	3,100
25	Jun 3	35¼ Jan 30	25 Feb 13	33¾ Mar 13	Warner-Hudnut Inc	1	16	16½	15½	15½	15½	15½	15½	15½	15½	16	2,200
27¼	May 15	37 Dec 30	32½ Feb 9	37¾ Mar 14	Warren Foundry & Pipe	No par	29	29	29	29	28¾	29¼	29¼	29¼	28¾	28¾	900
25¼	Jan 4	31½ Sep 3	29½ May 4	31 Jan 5	Warren Petroleum Corp	3	34¾	35¾	34	34¾	34¾	34¾	33¾	34¾	33¾	34¾	6,900
24¼	Oct 23	28 Dec 31	25 Jun 5	30 Mar 16	Washington Gas Light Co	No par	29¾	29¾	29¾	29¾	29¼	29¼	29¼	29¼	29¼	29¼	1,800
16	May 1	18½ Jan 21	16 Jun 2	17½ Apr 9	Wash Wat Pow Co (The)	No par	25½	26	25½	25½	25½	25½	25½	25½	25	25½	12,200
19½	Feb 19	24½ Dec 3	21¾ Jun 2	24½ Mar 23	Waukesha Motor Co	5	16½	16½	16	16½	16½	16½	*15½	16	*16	16½	1,600
11½	Nov 17	14¼ July 31	10½ Jun 4	13¼ Feb 25	Wayne Knitting Mills	5	22¾	22¾	21¾	21¾	22½	22½	22½	22½	*22½	23	700
9½	May 3	11¼ Jan 19	10¼ Jan 13	12¼ Mar 27	Wayne Pump Co	1	10½	10½	*10¾	10½	10½	10½	10½	10½	*10½	10¾	1,200
26	Oct 30	32¾ Jan 8	24½ July 5	28½ Feb 2	Webster Investment Co	5	*10¾	11½	*10¾	11½	*10¾	11½	*10¾	11½	*10¾	11½	---
80¾	Feb 28	84 May 7	78½ Jun 4	84½ Feb 3	Wesson Oil & Snowdrift com	250	24¾	24¾	25	25	25	25	24¾	24¾	24¾	24¾	1,300
28	Oct 16	41¼ Jan 9	21¼ Apr 29	29¼ Jan 5	\$4 convertible preferred	No par	80	80	79½	79½	79	79	78½	78½	78½	78½	280
21¾	May 2	28½ Dec 30	22½ May 8	28¾ Jan 8	West Indies Sugar Corp	1	22	22½	22	22½	21¾	22	21¾	21¾	21¾	21¾	1,900
29½	Jan 2	37½ Dec 3	33¾ Apr 24	37¾ Feb 4	West Kentucky Coal Co	4	22¾	23	22½	22¾	22½	22¾	22½	22¾	22¾	23	3,200
106½	Mar 18	110½ Sep 8	100 Apr 21	107¾ Jan 8	West Penn Electric Co	No par	35½	35½	35	35½	*34¾	35¾	34¾	34¾	34¾	34¾	7,400
96¾	Jan 2	103½ Apr 18	96¼ Apr 30	102 Jan 15	West Penn Power 4½% pfd	100	101	101¼	101½	101¾	*101	101¾	100½	101½	100½	100½	360
98	Jan 9	102 Feb 7	90 May 28	99½ Jan 15	4.20% preferred series B	100	*91	95	*91	95	*91	95	*91	95	*91	95	---
12	Sep 17	16¼ Jan 29	13¼ May 15	16¼ Jan 15	4.10% preferred series C	100	*89	91	*89	91	*89	91	*89	91	*89	91	---
72	Jun 6	84 Aug 1	70¾ Apr 29	82 Jan 8	West Virginia Coal & Coke	5	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	3,200
106½	Jan 8	109½ July 18	105½ May 28	109 Jan 8	West Va Pulp & Paper com	No par	72¾	72¾	71¾	71¾	72¾	72¾	71¾	71¾	71¾	71¾	900
					4½% preferred	100	*105½	106½	105½	105½	*105½	107	*105½	107	*105½	107	10
9¼	Oct 15	15¼ Jan 7	10¾ Apr 23	12¾ Jan 8	Western Air Lines Inc	1	10½	11	10½	10½	10½	10½	10½	10½	10½	10½	4,400
46¾	Apr 30	56½ Dec 15	52½ Jun 5	57¾ Mar 11	Western Auto Supply Co	10	53¾	53¾	53¾	53¾	53	53½	53	53	52½	52½	1,200
18	Oct 22	26¾ Dec 23	24¾ Jan 2	32¼ Mar 25	Western Maryland Ry common	100	26¼	27½	25¾	26¾	26	26¾	25¾	26¾	26¾	26¾	2,300
34¼	Oct 21	47 Dec 19	45 Jan 2	63¾ Mar 25	4% noncum 2nd preferred	100	54¾	54¾	53	53	54	54½	*51¼	54¼	54¾	55¼	2,000
46½	Feb 20	64½ Dec 12	54 Apr 24	67¾ Mar 16	Western Pacific RR com	No par	57¾	57¾	56	56½	56½	57	*53¼	55½	55½	55½	800
89	Mar 4	98 Oct 7	90 May 14	97¾ Mar 31	Preferred series A	100	*92	94	92½	92½	92¾	92¾	*92¼	94	92¾	92¾	6,800
37	Oct 16	43½ Feb 11	38¾ Feb 18	43¾ Mar 25	Western Union Telegraph	10	40¾	42	40¾	41¾	41	41¾	40¾	41¾	40¾	41½	10,100
24¼	May 14	27¼ Nov 21	25¼ Apr 29	29¼ May 18	Westinghouse Air Brake	10	27¾	27¾	26¾	26¾	26¾	26¾	26¾	26¾	26¾	26¾	21,800
35½	Feb 20	46¾ Dec 31	43¾ Apr 23	50 Mar 18	Westinghouse Electric com	12½	44¾	45¾	44¾	44¾	44¾	44¾	43¾	44¾	43¾	44¾	900
95½	Jan 2	101 Nov 3	91¼ Jun 1	99¼ Jan 12	3.80% preferred series B	100	91¾	92¼	*91¾	92¾	*91	91¾	92	92	93	93	5,600
			17¼ Jun 1	22 May 4	Weston Elec Inst Corp new	12.50	18½	18½	18½	18½	18½	18½	18	18½	17½	17½	31,900
			¼ May 27	¾ May 20	Rights		¾	¾	r	¾	¾	¾	¾	¾	¾	¾	---
127	Mar 20	127 Mar 20	126 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry	100	*126	---	*126	---	*126	---	*126	---	*126	---	6,600
32	Oct 30	41¼ Jan 30	35¼ Apr 7	40¾ Mar 17	Wheeling Steel Corp com	No par	37½	38¾	*36¾	37¾	38	38¾	37	38	37½	38	270
80	Oct 6	89¼ Jan 22	83 Feb 10	86¾ Mar 24	\$5 conv prior preference	No par	83¾	84¾	*83¾	83¾	83¾	83¾	83¾	83¾	83¾	83¾	1,200
28¼	Oct 17	34¾ Jan 7	25½ Jun 2	30 Jan 8	White Dental Mfg (The S S)	20	25¾	25¾	25½	25½	25¾	25¾	*25¾	26	25¾	25¾	3,200
25	Oct 23	29¾ Jan 2	25¼ Jan 2	28¾ Mar 4	White Motor Co	1	26¾	27	26¾	26¾	26¾	26¾	26¾	27	*26	26¾	2,200
10¼	Aug 4	14¼ Jan 28	10¼ Jun 5	12¼ Jan 8	White Sewing Machine common	1	*10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	700
29½	Jan 9	32 Apr 28	29¾ May 11	32¾ Apr 13	Prior preference	20	*31	31¾	31	31	*31	31¾	*31	31¾	*31	31¾	41,900
17½	Jan 2	27½ Aug 29	21¼ Jan 29	30¾ May 27	Wilcox Oil Co	5	27	28¼	26¾	27½	27½	27¾	25¾	27½	26¾	26¾	7,900
8¾	Mar 4	13¼ Dec 17	11¼ Feb 19	16 May 19	Willis-Overland Motors common	1	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	1,100
8¼	Oct 22	12¾ Jan 22	10¼ Jun 2	11¾ Mar 26	Wilson & Co Inc common	No par	10¾	10¾	10¾	10¾	10¾	10¾	10¾	10¾	10¾	10¾	9,500
68¼	Nov 14	75¾ Feb 13	70¼ Jan 12	74¾ Mar 10	\$4.25 preferred	No par	*70¾	72	*71	72	*71	72	*71	72	*71	72	300
12¾	Aug 18	14¼ Jan 15	10¾ May 12	13¾ Jan 15	Wilson-Jones Co	10	10¾	10¾	*10¾	10¾	10¾	10¾	*10¾	10¾	10¾	10¾	1,100
15¼	Apr 2	25¼ Dec 17	24¼ Jan 6	30¾ May 22	Winn & Lovett Grocery Co	1	27¾	28	*28	28¾	28	28¾	28¾	28¾	28¾	28¾	9,500
21¼	May 7	28¼ Nov 26	25½ May 20	29¾ Mar 11	Wisconsin Elec Power Co com	10	26¾	26¾	25¾	26¾	26¾	26¾	26¾	26¾	26¾	26¾	---
128¾	Jan 15	138 Nov 26	126 Apr 24	135 Jan 2	6% preferred	100	*126	128	*126	128	*126	128	*126	128	*126	128	4,900
			16¼ Jun 5	18¼ May 4	Wisconsin Public Service Corp	10	17½	17½	17½	17½	17½	17½	17	17½	16¾	17	1,500
51	Oct 16	64 Jan 25	45 Apr 24	53 Jan 2	Woodward Iron Co	10	45½	45½	46	46	*45½	46¾	45½	46¾	46¾	46¾	13,200
42¼	Apr 17	45¼ Dec 9	43¾ Jun 3	48 Jan 30	Woodworth (F W) Co	No par	44¾	44¾	43¾	44¾	43¾	44	43¾	44¾	43¾	44¾	5,300
26½	Feb 20	32¾ Nov 19	30¾ Jan 29	35¾ Mar 17	Worthington Corp common	No par	31	32¾	30¾	31¾	31¾	32	31¾	31¾	31¾	31¾	100
76½	Jan 8	83½ Feb 5	80 Jan 13	86 Mar 19	Prior preferred 4½% series	100	80	80½	*79	80¾	*80	80¾	*80	80¾	*80	80¾	1,500
97½	Feb 20	118 Nov 19	111 Jan 2	130½ Mar 16	Prior pfd 4½% conv series	100	*114	122	*114	119	*115	117	*114½	118	*114½	119	1,200
70¾	Dec 22	75¼ Jan 14	71¼ May 12	75 Mar 3	Wrigley (Wm) Jr (Del)	No par	72¾	72¾	*72¾	72¾	*72¾	73	*72¾	73	*73¾	73¾	---
9¼	Oct 23	13¼ Feb 1	9¼ Jun 5	11¼ Mar 17	Wryandotte Worst Co	5	9¼	9¼	9¼	9¼	*9¼	9¼	9¼	9¼	9¼	9¼	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS			Interest		Friday		Week's Range		BONDS		Interest		Friday		Week's Range		
New York Stock Exchange			Period		Last		or Friday's		New York Stock Exchange			Period		Last		or Friday's	
					Sale Price		Bid & Asked							Sale Price		Bid & Asked	
							No.									No.	
							Low High									Low High	
ΔChilean Consol Municipal 7s 1960			Mar-Sept		99		98 1/2 99		ΔRome (City of) 6 1/2s 1952			April-Oct		86		85 1/2 86 1/2	
Δ7s 1st mtg series A 1944			Mar-Sept		99		98 1/2 99		ΔSao Paulo (City) 8s 1952			May-Nov		86		85 1/2 86 1/2	
ΔChinese (Hukuang Ry) 5s 1951			June-Dec		99		98 1/2 99		Stamped pursuant to Plan A (interest								
Colombia (Republic of)					99		98 1/2 99		reduced to 2.375% 2001			May-Nov		51 1/2		50 1/2 51 1/2	
Δ6s of 1928 Oct 1961			April-Oct		51 1/2		51 1/2 52 1/2		Δ6 1/2s extl secured sinking fund 1957			May-Nov		51 1/2		50 1/2 51 1/2	
Δ6s of 1927 Jan 1961			Jan-July		51 1/2		51 1/2 52 1/2		Stamped pursuant to Plan A (interest			May-Nov		51 1/2		50 1/2 51 1/2	
3s ext sinking fund dollar bonds 1970			April-Oct		51 1/2		51 1/2 52 1/2		reduced to 2% 2012			May-Nov		51 1/2		50 1/2 51 1/2	
ΔColombia Mortgage Bank 6 1/2s 1947			April-Oct		51 1/2		51 1/2 52 1/2		San Paulo (State of)								
ΔSinking fund 7s of 1926 due 1946			May-Nov		51 1/2		51 1/2 52 1/2		8s 1936 stamped pursuant to Plan A			Jan-July		69 1/2		69 1/2 70 1/2	
ΔSinking fund 7s of 1927 due 1947			Feb-Aug		51 1/2		51 1/2 52 1/2		(interest reduced to 2.5%) 1999			Jan-July		69 1/2		69 1/2 70 1/2	
Copenhagen (City) 5s 1952			June-Dec		97 1/2		97 1/2 98 1/2		Δ8s external 1950			Jan-July		87		87 1/2 88 1/2	
25-year gold 4 1/2s 1953			May-Nov		38 3/4		38 3/4 39		Stamped pursuant to Plan A (interest			Jan-July		61 1/2		61 1/2 62 1/2	
ΔCosta Rica (Republic of) 7s 1951			May-Nov		113 1/2		113 1/2 114 1/2		reduced to 2.5% 1999			Jan-July		61 1/2		61 1/2 62 1/2	
Cuba (Republic of) 4 1/2s external 1977			June-Dec		113 1/2		113 1/2 114 1/2		Δ7s external water loan 1956			Mar-Sept		63		61 1/2 66 1/2	
Cundinamarca (Dept of)					113 1/2		113 1/2 114 1/2		Stamped pursuant to Plan A (interest			Jan-July		63		61 1/2 66 1/2	
30-year 3s sinking fund \$ bonds 1978			Jan-July		41 1/2		41 1/2 44		reduced to 2.25% 2004			Jan-July		63		61 1/2 66 1/2	
Czechoslovakia (State)					41 1/2		41 1/2 44		Δ6s external dollar loan 1968			Jan-July		59 1/2		59 1/2 60 1/2	
Stamped pursuant to Plan A (interest					41 1/2		41 1/2 44		reduced to 2% 2012			April-Oct		59 1/2		59 1/2 60 1/2	
6%) extended to 1960			April-Oct		100		100 1/2		Serbs Croats & Slovenes (Kingdom)								
Denmark (Kingdom of) extl 5 1/2s 1955			Feb-Aug		100		100 1/2		Δ8s secured external 1962			May-Nov		12 1/2		12 1/2 13 1/2	
Called bonds					100		100 1/2		Δ7s series B secured external 1962			May-Nov		13		13 1/2 14 1/2	
External gold 4 1/2s 1962			April-Oct		100		100 1/2		Shinyetsu Electric Power Co Ltd								
El Salvador (Republic of)					82		82		Δ6 1/2s 1st mtg s f 1952			June-Dec		137 1/2		137 1/2 138 1/2	
4s extl s f dollar bonds Jan 1 1976			Jan-July		82		82		6 1/2s due 1952 extended to 1962			June-Dec		83		83 1/2 84 1/2	
3 1/2s extl s f dollar bonds Jan 1 1976			Jan-July		57 1/2		57 1/2		ΔSilesia (Prov of) external 7s 1958			June-Dec		12 1/2		12 1/2 13 1/2	
3s extl s f dollar bonds Jan 1 1976			Jan-July		57 1/2		57 1/2		Δ4 1/2s 1st mtg 1958			June-Dec		9 1/2		9 1/2 10 1/2	
ΔEstonia (Republic of) 7s 1967			Jan-July		9 1/2		9 1/2		Sydney County Council 3 1/2s 1957			Jan-July		95		94 1/2 97 1/2	
Great Consolidated Elec Power					154		154		Taiwan Electric Power Co Ltd								
Δ7s 1st mtg series A 1944			Feb-Aug		154		154		Δ5 1/2s (40-yr) s f 1971			Jan-July		106		103 1/2 111 1/2	
7s ser A 1944 extended to 1954			Feb-Aug		147		147		5 1/2s due 1971 extended to 1981			Jan-July		62 1/2		62 1/2 63 1/2	
Δ6 1/2s 1st & gen mtg 1950			Jan-July		92 1/2		95		Tokyo (City of)								
6 1/2s due 1950 extended to 1960			Jan-July		92 1/2		95		Δ5 1/2s extl loan of '27 1961			April-Oct		113 1/2		115 1/2 116 1/2	
Greek Government					15		15		5 1/2s due 1961 extended to 1971			April-Oct		69 1/2		69 1/2 70 1/2	
Δ7s part paid 1964			May-Nov		13 1/2		13 1/2		Δ5s sterling loan of '12 1952			Mar-Sept		49 1/2		49 1/2 50 1/2	
Δ6s part paid 1968			Feb-Aug		97		97		ΔWith March 1 1952 coupon on					50		51 1/2	
Helsingfors (City) external 6 1/2s 1960			April-Oct		97		97		Tokyo Electric Light Co Ltd								
Italian (Republic)					51		50 1/2 52		Δ6s 1st mtg s f 1953			June-Dec		122 1/2		123 1/2 124 1/2	
External s f 2% to Jan 1, 1952, thereafter			Jan-July		51		50 1/2 52		6s 1953 extended to 1963			June-Dec		71 1/2		71 1/2 72 1/2	
3% due 1977			Jan-July		51		50 1/2 52		Ujiyama Electric Power Co Ltd								
Italian Credit Consortium for Public Works					51		50 1/2 52		Δ7s 1st mtg s f 1945			Mar-Sept		154		154 1/2 155 1/2	
2% to Jan 1 1952, thereafter			Jan-July		51		50 1/2 52		7s due 1945 extended to 1955			Mar-Sept		97 1/2		98 1/2 99 1/2	
3% due 1977			Mar-Sept		51		50 1/2 52		ΔUruguay (Republic) external 8s 1946			Feb-Aug		148		148 1/2 149 1/2	
Δ7s series B 1947			Mar-Sept		51		50 1/2 52		ΔExternal sinking fund 6s 1960			May-Nov		148		148 1/2 149 1/2	
Italian Public Utility Institute					51		50 1/2 52		ΔExternal sinking fund 6s 1964			May-Nov		148		148 1/2 149 1/2	
2% to Jan 1 1952, thereafter			Jan-July		51		50 1/2 52		3 1/2-4 1/2s (dollar bond of 1937)								
5% due 1977			Jan-July		88		88		External readjustment 1979			May-Nov		85 1/2		85 1/2 86 1/2	
ΔExternal 7s 1952			Jan-July		88		88		External conversion 1979			May-Nov		85		85 1/2 86 1/2	
ΔItaly (Kingdom of) 7s 1951			June-Dec		89		89		3 1/2-4 1/2s external conversion 1978			June-Dec		85		85 1/2 86 1/2	
Japanese (Imperial Govt)					135 1/2		136 1/2		4-4 1/2-4 1/2s external readjustments 1978			Feb-Aug		94		94 1/2 95 1/2	
Δ6 1/2s extl loan of '24 1954			Feb-Aug		83 1/2		83 1/2 84 1/2		3 1/2s external readjustment 1984			Jan-July		67 1/2		67 1/2 68 1/2	
6 1/2s due 1954 extended to 1964			Feb-Aug		83 1/2		83 1/2 84 1/2		Valle Del Cauca See Cauca Valley (Dept of)								
Δ5 1/2s extl loan of '30 1965			May-Nov		71 1/2		71 1/2 72 1/2		ΔWarsaw (City) external 7s 1958			Feb-Aug		10		10 1/2 11 1/2	
5 1/2s due 1965 extended to 1975			May-Nov		71 1/2		71 1/2 72 1/2		Δ4 1/2s 1st mtg 1958			Feb-Aug		7 1/2		7 1/2 8 1/2	
ΔJugoslavia (State Mtg Bank) 7s 1957			April-Oct		63		63		Yokohama (City of)								
ΔMedellin (Colombia) 6 1/2s 1954			June-Dec		42		42		Δ6s extl loan of '26 1961			June-Dec		118 1/2		118 1/2 119 1/2	
30-year 3s s f bonds 1978			Jan-July		42		42		6s due 1961 extended to 1971			June-Dec		71		71 1/2 72 1/2	
Mexican Irrigation					9 1/2		9 1/2		RAILROAD AND INDUSTRIAL COMPANIES								
Δ4 1/2s 1st mtg 1943			May-Nov		9 1/2		9 1/2		Alabama Great Southern 3 1/2s 1967			May-Nov		100		100 1/2 101 1/2	
ΔNew assented (1942 agree'm't) 1968			Jan-July		9 1/2		9 1/2		Alabama Power first mortgage 3 1/2s 1972			Jan-July		97 1/2		97 1/2 98 1/2	
ΔSmall 1968					9 1/2		9 1/2		Albany & Susquehanna RR 4 1/2s 1975			April-Oct		104		104 1/2 105 1/2	
Mexico (Republic of)					15 1/2		15 1/2		Allegheny Corp debts 5s ser A 1962			May-Nov		97 1/2		97 1/2 98 1/2	
Δ5s of 1899 due 1945			Quar-Jan		15 1/2		15 1/2		Allegheny & Western 1st gtd 4s 1968			April-Oct		98 1/2		98 1/2 99 1/2	
ΔLarge					15 1/2		15 1/2		Allied Chemical & Dye 3 1/2s debts 1978			April-Oct		98 1/2		98 1/2 99 1/2	
ΔSmall																	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS				BONDS									
New York Stock Exchange				New York Stock Exchange									
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds						
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold						
	Sale Price	Low High	No.		Sale Price	Low High	No.						
Bristol-Myers Co 3s debentures 1968	April-Oct	98 1/2	101 1/2	103	104 1/2	Consolidated Natural Gas 2 3/4s 1968	April-Oct	98 1/2	99 1/2	87	15	20	
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	85	85	5	85	94 1/2	3 3/4s debentures 1976	May-Nov	95	97	97 1/2	102 1/2	
General mortgage 2 3/4s 1976	Jan-July	96 1/2	96 1/2	99	100 1/2	Consolidated Railroads of Cuba	April-Oct	15 1/2	15	17 1/2	83	15	20
1st mortgage 3s 1980	Jan-July	98 1/2	98 1/2	89	94 1/2	Δ 3s cum inc deb (std as to payment	Jan-July	91 1/2	90 1/2	91 1/2	90 1/2	96 1/2	
Brown Shoe Co 3 1/2s deb 1971	Jan-July	100 1/2	100 1/2	99	100 1/2	in U S dollars) 2001	Mar-Sept	90 1/2	90 1/2	91 1/2	96 1/2	98 1/2	
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	88 1/2	83 1/2	89	94 1/2	Consumers Power first mtge 2 3/4s 1975	Mar-Sept	90 1/2	90 1/2	91 1/2	101 1/2	103 1/2	
Buffalo Rochester & Pittsburgh Ry	Jan-July	83	85 1/2	40	83	90	Continental Baking 3s debentures 1965	Jan-July	90 1/2	95	96 1/2	98 1/2	
Stamped modified 4 1/2s 1957	May-Nov	100 1/2	100 1/2	6	98	101	Continental Can 3 1/2s deb 1976	April-Oct	90 1/2	101 1/2	101 1/2	103 1/2	
Bush Terminal Co Cons 5s 1955	Jan-July	104 1/2	104 1/2	104 1/2	105	Crane Co 3 1/2s s f deb 1977	May-Nov	95	100	99	90 1/2	101 1/2	
Bush Terminal Buildings 5s gtd 1960	April-Oct	84 1/2	85	6	82	86	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	92 1/2	94	94	97	
5s gen mtge income 1982	Jan-July	95 1/2	95 1/2	95 1/2	97	95 1/2	Cuba Northern Ry	June-Dec	33 1/2	36	25	31 1/2	40
		95 1/2	97	95 1/2	97	95 1/2	Cuba RR	Jan-July	24 1/2	25 1/2	23	27 1/2	
California Electric Power first 3s 1976	June-Dec	105 1/2	105 1/2	28	105 1/2	106 1/2	1st lien & ref 4s ser A 1970	June-Dec	30 1/2	34	31 1/2	35	
California Oregon Power 3 1/2s 1974	May-Nov	104 1/2	104 1/2	17	103 1/2	106 1/2	1st lien & ref 4s ser B 1970	June-Dec	29 1/2	34	32	34 1/2	
Canada Southern consol gtd 5s A 1962	April-Oct	104 1/2	104 1/2	19	103 1/2	106 1/2	Imp & equip 4s 1970	June-Dec	29 1/2	29 1/2	1	29 1/2	34
Canadian National Ry	Jan-July	104 1/2	105 1/2	82	104 1/2	107 1/2							
Guaranteed gold 4 1/2s 1957	Jan-July	104 1/2	104 1/2	17	103 1/2	106 1/2							
Guaranteed gold 4 1/2s 1955	June-Dec	104 1/2	104 1/2	19	103 1/2	106 1/2							
Guaranteed gold 4 1/2s 1956	Feb-Aug	104 1/2	104 1/2	19	103 1/2	106 1/2							
Canadian Pacific Ry	Jan-July	100	100	198	99 1/2	105							
4% consol debenture (perpetual)	Jan-July	100	100	198	99 1/2	105							
Capital Airlines Inc	Mar-Sept	94	98	87	104 1/2	106 1/2							
4s deb series A 1960	Mar-Sept	94	98	87	104 1/2	106 1/2							
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	94	98	87	104 1/2	106 1/2							
Carthage & Adirondack Ry	June-Dec	65	65	63	69								
First mortgage guaranteed 4s 1981	June-Dec	92 1/2	94	92 1/2	95 1/2								
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	92 1/2	94	92 1/2	95 1/2								
Celanese Corp 3s debentures 1965	April-Oct	97 1/2	97 1/2	2	97 1/2	101 1/2							
3 1/2s debentures 1976	April-Oct	97 1/2	97 1/2	2	97 1/2	98 1/2							
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	98	98	2	98	98 1/2							
3 1/2s debentures (1947 issue) 1960	Feb-Aug	98 1/2	98 1/2	98	105								
Δ Central Branch U P 1st gold 4s 1948	June-Dec	77 1/2	80	75	85								
Central of Georgia Ry	Jan-July	81	81	81	90								
First mortgage 4s series A 1995	May	65 1/2	68 1/2	65	62	75 1/2							
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	53 1/2	53 1/2	147	53	62 1/2							
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	90 1/2	90 1/2	4	90 1/2	98 1/2							
Central RR Co of N J	Jan-July	98	100 1/2	99	102								
General mortgage 3 1/2s 1987	Jan-July	99	102 1/2	100	103								
Central New York Power 3s 1974	April-Oct	96	99 1/2	96	99 1/2								
Central Pacific Ry Co	Feb-Aug	109 1/2	110 1/2	4	108 1/2	120 1/2							
First and refund 3 1/2s series A 1974	Feb-Aug	89 1/2	90 1/2	16	89 1/2	100 1/2							
First mortgage 3 1/2s series B 1968	Feb-Aug	89 1/2	89 1/2	21	89 1/2	100 1/2							
Champion Paper & Fibre deb 3s 1965	Jan-July	99 1/2	99 1/2	21	99 1/2	104 1/2							
Chesapeake & Ohio Ry	Jan-July	100 1/2	102	102	112 1/2								
General 4 1/2s 1992	Mar-Sept	99	99	102	112								
Refund and imp M 3 1/2s series D 1996	May-Nov	94	94	3	94	99 1/2							
Refund and imp M 3 1/2s series E 1996	Feb-Aug	76	76	70	75 1/2	80 1/2							
Refund and imp M 3 1/2s series H 1973	June-Dec	62	61 1/2	51	60 1/2	67 1/2							
R & A div first consol gold 4s 1989	Jan-July	100 1/2	102	102	112 1/2								
Second consolidated gold 4s 1989	Jan-July	99	99	102	112								
Chicago Burlington & Quincy RR	Mar-Sept	101 1/2	100	101 1/2	14	100	105 1/2						
General 4s 1958	Mar-Sept	95	95	2	95	99 1/2							
First and refunding mortgage 3 1/2s 1985	Feb-Aug	91 1/2	91 1/2	2	88 1/2	96 1/2							
First and refunding mortgage 2 3/4s 1970	Feb-Aug	94 1/2	94 1/2	20	86	103 1/2							
1st & ref mtge 3s 1990	Feb-Aug	88 1/2	90 1/2	20	79	95 1/2							
Chicago & Eastern Ill RR	April	70 1/2	79 1/2	115	116 1/2								
Δ General mortgage inc conv 5s 1997	April	79	81 1/2	20	79	95 1/2							
First mortgage 3 1/2s series B 1985	May-Nov	76 1/2	76 1/2	1	76 1/2	89 1/2							
Chicago & Erie 1st gold 5s 1982	May-Nov	63	64	10	63	72 1/2							
Chicago Great Western 4s ser A 1988	Jan-July	61 1/2	62	60	71								
Δ General inc mtge 4 1/2s Jan 1 2038	April	100 1/2	100	17	99 1/2	102							
Chicago Indianapolis & Louisville Ry	Jan-July	94	94	3	94	99 1/2							
Δ 1st mortgage 4s inc series A Jan 1983	April	76	76	70	75 1/2	80 1/2							
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	62	61 1/2	51	60 1/2	67 1/2							
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 1/2	100	100 1/2	17	99 1/2	102						
Chicago Milwaukee St Paul & Pacific RR	Jan-July	94	94	3	94	99 1/2							
First mortgage 4s series A 1994	Jan-July	76	76	70	75 1/2	80 1/2							
General mortgage 4 1/2s inc ser A Jan 2019	April	62	61 1/2	51	60 1/2	67 1/2							
4 1/2s conv increased series B Jan 1 2044	April	61 1/2	60 1/2	150	59	64							
Chicago & North Western Ry	Jan-July	72	77 1/2	74 1/2	77 1/2								
Second mortgage conv inc 4 1/2s Jan 1 1999	April	92 1/2	92 1/2	89 1/2	93								
First mortgage 3s series B 1989	Jan-July	70	70	71 1/2	3	70	78 1/2						
Chicago Rock Island & Pacific RR	Jan-July	67											

RANGE FOR WEEK ENDED JUNE 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
New Jersey Power & Light 3s 1974	Mar-Sept						
New Orleans Great Nor 5s A 1983	Jan-July	103 1/4	103 1/4	103 1/4	3	103	105
New Orleans Terminal 3 1/2s 1977	May-Nov			99 1/4			
1 New Orleans Texas & Mexico Ry—							
Δ First 5s series B 1954	April-Oct	95	95	98	8	95	102 1/4
Δ Certificates of deposit							
Δ First 5s series C 1956	Feb-Aug		98	98	2	97 1/2	102 1/2
Δ Certificates of deposit							
Δ First 4 1/2s series D 1956	Feb-Aug			98 1/4			101 1/2
Δ Certificates of deposit							99 1/2
Δ First 5 1/2s series A 1964	April-Oct	96 1/2	96 1/2	98 1/2	14	96 1/2	104
Δ Certificates of deposit							99 1/2
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	66	65 1/2	66 1/2	210	64 1/2	72 1/2
Refunding & impt 4 1/2s series A 2013	April-Oct	71 1/4	71	72 1/2	192	70	78
Refunding & impt 5s series C 2013	April-Oct	77 1/2	77	78 1/2	121	76	86 1/2
N Y Central & Hudson River RR—							
General mortgage 3 1/2s 1997	Jan-July	69 1/2	69 1/2	72	34	69 1/2	78 1/2
3 1/2s registered 1997	Jan-July		68 1/2	68 1/2	5	68 1/2	73 1/2
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug		58	58 1/2	18	57 1/2	66 1/2
3 1/2s registered 1998	Feb-Aug					56 1/2	64 1/2
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	58	57 1/2	58	8	57 1/2	66
3 1/2s registered 1998	Feb-Aug	56 1/4	56 1/4	57	3	56 1/4	64 1/2
New York Chicago & St. Louis—							
Refunding mortgage 3 1/2s series E 1980	June-Dec		92	92 1/2	7	92	98 1/2
First mortgage 3s series F 1986	April-Oct		86	87		86	89
N Y Connecting RR 2 1/2s series B 1975	April-Oct		82	82 1/2	8	82	86 1/2
N Y & Harlem gold 3 1/2s 2000	May-Nov		96			96	100
Mortgage 4s series A 2043	Jan-July		83			89	89
Mortgage 4s series B 2043	Jan-July		84			82	95
N Y Lack & West 4s series A 1973	May-Nov		75	75 1/2	8	75	79 1/2
4 1/2s series B 1973	May-Nov	80	80	80 1/2	23	80	83 1/2
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	67 1/2	66 1/2	68 1/2	129	66 1/2	75 1/2
Δ General mtge conv inc 4 1/2s series A 2022	May	58	57 1/2	58 1/2	459	57 1/2	68 1/2
Harlem River & Port Chester—							
First mortgage 4s 1954	May-Nov		100 1/4	100 1/2	18	100 1/4	102
1 Δ N Y Ontario & West ref 4s June 1992	Mar-Sept		6 1/2	7	14	6 1/2	8 1/2
Δ General 4s 1955	June-Dec	3 1/2	2 1/2	3 1/2	18	2 1/2	3 1/2
N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept			89		88	93 1/2
N Y & Putnam first consol gtd 4s 1993	April-Oct		61 1/4	67 1/2		64	68
N Y State Electric & Gas 2 1/2s 1977	Jan-July			91			
N Y Steam Corp first 3 1/2s 1963	Jan-July	101 1/2	100 1/2	101 1/2	34	100 1/2	105
1 N Y Susquehanna & Western RR—							
Δ First refunding 5s 1937	Jan-July		83	83	3	78	85 1/2
Δ Second gold 4 1/2s 1937	Feb-Aug			42		43	45
Δ General gold 5s 1940	Feb-Aug			21 1/2		24 1/2	29
Δ Terminal first gold 5s 1943	May-Nov		84 1/4	84 1/4	2	80 1/2	85 1/2
Term 1st mtge 4s w i 1994	Jan-July			86 1/2			
1st & cons mtge 4s ser A w i 2004	Jan-July		64 1/2	65 1/2	6	64 1/2	70
Gen mtge 4 1/2s ser A w i 2019	Jan-July	56 1/2	56 1/2	56 1/2	25	56 1/2	61 1/2
N Y Telephone 2 1/2s series D 1982	Jan-July		86 1/4	87 1/4		86 1/4	94
Refunding mortgage 3 1/2s series E 1978	Feb-Aug	97	97	97	5	97	101 1

For footnotes see page 31

RANGE FOR WEEK ENDED JUNE 5

BONDS		Interest	Friday Last		Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Sale	Price	Bid	Asked	Sold	Jan. 1	
					Low	High	No.	Low	High
Standard Oil (N J) debentures 2½s 1971	May-Nov		85½		85	85½	35	85	91½
2½s debentures 1974	Jan-July				89½	91½	43	89½	96½
Sunray Oil Corp 2½s debentures 1966	Jan-July				91			91	95½
Swift & Co 2½s debentures 1972	Jan-July				91	91	5	91	94½
2½s debentures 1973	May-Nov				93	97½		97½	97½
T									
Terminal RR Assn of St Louis—									
Refund and impt M 4s series C 2019	Jan-July				102½	105		103	115½
Refund and impt 2½s series D 1965	April-Oct					93%		93%	96%
Texas Corp 3s debentures 1965	May-Nov		98½		98½	99%	123	98½	102½
Texas & New Orleans RR—									
First and refund M 3½s series B 1970	April-Oct				92	92	5	92	93½
First and refund M 3½s series C 1990	April-Oct		87½		87½	88	13	87½	96½
Texas & Pacific first gold 5s 2000	June-Dec				118	118	4	114	126
General and refund M 3½s ser E 1985	Jan-July		97		97	97½	6	97	103½
Texas Pacific-Missouri Pacific—									
Term RR of New Orleans 3½s 1974	June-Dec							96	99½
Third Ave Ry first refunding 4s 1960	Jan-July		51½		51½	53½	67	48½	53½
Adjustment income 5s Jan 1960	April-Oct		19½		18½	20½	216	13	20½
Tol & Ohio Cent ref and impt 3½s 1960	June-Dec				94	96		94	98
Tri-Continental Corp 2½s debts 1961	Mar-Sept							95½	97
U									
Union Electric Co of Missouri 3½s 1971	May-Nov		97½		97	97½	6	97	105
First mortgage and coll trust 2½s 1975	April-Oct					88		88	92
3s debentures 1968	May-Nov					97		100	100
1st mtge & coll tr 2½s 1980	June-Dec					97			
1st mtge 3½s 1982	May-Nov				95½	95½	9	95½	102½
Union Oil of California 2½s debts 1970	June-Dec				90½	90½	54	90	96½
3½s conv debts (subord) 1972	May-Nov		97½		97½	99½	249	97½	109½
Union Pacific RR—									
2½s debentures 1976	Feb-Aug		90½		90½	90½	9	89½	96½
Refunding mortgage 2½s series C 1991	Mar-Sept				80½	80½	24	79½	88½
United Biscuit Co of America 2½s 1966	April-Oct							93½	97
3½s debentures 1977	Mar-Sept							102½	102½
United Gas Corp 2½s 1970	Jan-July					93		91½	95
1st mtge & coll trust 3½s 1971	Jan-July				101½	102½	15	101½	104½
1st mtge & coll trust 3½s 1972	Feb-Aug		99		99	99½	45	98½	104½
4½s s 1 debts 1972	April-Oct				101½	102	50	101½	105½
U S Rubber 2½s debentures 1976	May-Nov					85%		86	90½
2½s debentures 1967	April-Oct					92½		92½	93
Universal Pictures 3½s debentures 1959	Mar-Sept				95½	95½	3	95	97
V									
Vandalia RR consol gtd 4s series A 1955	Feb-Aug					101			
Consol sinking fund series B 1957	May-Nov					103½		101½	101½
Virginia Electric & Power Co—									
First and refund mtge 2½s ser E 1975	Mar-Sept				87	88½		86½	94½

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 *Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 1, 1953 and ending Friday, June 5, 1953. It is compiled from a report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 5

STOCKS				Friday	Week's	Sales	STOCKS				Friday	Week's	Sales	STOCKS				
American Stock Exchange				Last	Range	for Week	American Stock Exchange				Last	Range	for Week	American Stock Exchange				
				Sale Price	of Prices	Shares					Sale Price	of Prices	Shares					
Per					Low	High	Range Since Jan. 1				Per		Low	High	Range Since Jan. 1			
							Low	High						Low	High		Low	High
ABC Vending Corp.	1	9 3/4	9 3/4	9 3/4	4,000	7 1/2	Jan	10 1/4	May	Ajax Petroleum Ltd.	50c	1 1/2	1 1/2	12,800	1 1/2	May	1 1/2	May
ACF-Brill Motors warrants	1	3 1/4	3 1/4	1	1,800	3 1/4	Jun	1 1/2	Jan	Alabama Great Southern	50	103	Jan	109 1/2	Jan	109 1/2	Jan	109 1/2
Acme Aluminum Alloys	1	4 1/2	4 1/2	4 1/2	600	4 1/2	Jun	6 1/2	Jan	Alabama Power 4.20% preferred	100	90 1/2	90 1/2	92	150	90 1/2	Mar	99 1/4
Acme Wire Co common	10	26 1/2	26 1/2	27 1/2	100	25 1/4	Apr	29	Feb	Alaska Airlines Inc.	1	5 1/4	5 1/4	1,700	4 1/4	Jan	6 1/4	Mar
Adams Hat Stores Inc.	1	3 3/4	3 1/4	3 3/4	1,200	3 1/4	Jan	4	Mar	All American Engineering Co.	10c	2	2	1,500	1 1/4	Jan	2 1/4	Jan
Aero Supply Manufacturing	1	2 1/2	2 1/2	2 1/2	800	2 1/2	Apr	3	Feb	Allegheny Corp warrants	1	2 1/2	2 1/2	300	2 1/2	Jun	3 1/4	Mar
Agnew Surpass Shoe Stores	1	8 1/2	8 1/2	8 1/2	400	8 1/2	May	9 1/4	May	Allegheny Airlines Inc.	1	2 1/2	2 1/2	16,000	2 1/4	Jan	3 1/4	Mar
Ainsworth Manufacturing common	5	9 1/4	9 1/4	10 1/4	600	9 1/4	Jan	13 1/4	Mar	Alles & Fisher common	1	7 1/4	7 1/4	100	6 1/4	Jan	7 1/4	Mar
Air Associates Inc (N J)	1	7	7	7	400	6 1/4	Jan	8 1/4	Feb	Allied Internat'l Investing cap stock	1	30 1/2	30 1/2	31	500	25 1/4	Jan	32 1/2
Air-Way Electric Appliance	3	13	12	13 1/4	5,900	11 1/4	May	14 1/4	Jan	Allied Products (Mich) common	5	30 1/2	30 1/2	31	500	25 1/4	Jan	32 1/2
Airfleets Inc	1	14 1/4	14 1/4	14 1/4	800	12 1/4	Apr	15 1/4	Feb	Altes Brewing Co.	1	2 1/4	2 1/4	3	1,300	2 1/4	Jan	3 1/4

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Aluminum Co of America	100	x85 x85 88 1/4	500	85 Jun	95 Jan		
\$3.75 cumulative preferred	100	x23 x23 23 1/2	100	23 Jan	24 1/2 Feb		
Aluminum Goods Manufacturing	100	14 1/4 15	550	12 1/2 Feb	16 1/2 Jan		
Aluminum Industries common	100	4 1/4 4 1/4	1,700	3 1/4 Jan	4 1/2 Mar		
Ambrook Industries Inc new	250			20 1/4 Jan	24 May		
American Air Filter 5% conv pfd	15		2,200	1 1/4 Jan	1 1/4 Jan		
American Bantam Car Co class A	1	1 1/4 1 1/4 1 1/4	200	1 1/4 Jan	1 1/4 May		
American Beverage common	100	44 1/4 44 1/4	25	44 Jan	47 Jan		
American Book Co	100	10 1/2 10 1/2	1,300	10 1/2 May	12 1/2 Jan		
American Hard Rubber Co	25	24 1/4 24 1/4 24 1/4	150	23 1/4 Apr	25 Jan		
American Laundry Machine	20	23 1/2 23 1/2 23 1/2	100	21 1/2 Jan	25 1/2 Mar		
American Manufacturing Co com	25	5 1/4 5 1/4	8,300	4 1/4 Feb	6 1/2 Mar		
American Maracalbo Co	1	24 1/4 24 1/4 24 1/4	500	23 1/4 Apr	27 1/2 Jan		
American Meter Co	1			31 Jan	33 1/2 Mar		
American Natural Gas Co 6% pfd	25			31 Apr	34 1/2 Jan		
American Potash & Chem cl A conv	10	60 1/4 60 1/4 61 1/4	2,600	57 Mar	63 Apr		
American Republics	10	15 1/4 15 1/4	50	13 1/2 Mar	17 1/2 Jan		
American Seal-Kap common	2	4 1/4 4 1/4 4 1/4	600	4 1/4 Jun	4 1/4 Jan		
American Thread 5% preferred	5			9 1/2 Jan	11 May		
American Writing Paper common	5	15 1/4 15 1/4 16 1/4	5,700	9 1/2 Feb	20 1/2 Apr		
Amurex Oil Development class A	5	4 1/4 3 1/4 4 1/4	125,000	2 1/4 Apr	4 1/2 Jun		
Anacon Lead Mines Ltd	2	9 1/2 9 1/2	500	8 1/2 Feb	10 1/2 Mar		
Anchor Post Products	2						
Anglo-Iranian Oil Co Ltd	1	16 1/2 16 16 1/2	475	15 Jan	16 1/2 May		
American dep rcts ord reg	1						
Anglo-Lautaro Nitrate Corp	1	7 7 7 1/4	2,700	6 1/2 Apr	9 1/4 May		
"A" shares	2.40			4 Jan	4 1/4 Apr		
Angostura-Wupperman	1	14 1/4 13 1/4 14 1/4	1,800	13 1/2 May	22 1/2 May		
Apex-Electric Manufacturing Co	1	98 1/2 98 1/2 98 1/2	240	98 Apr	109 Jan		
Appalachian Elec Power 4 1/2% pfd	100	9 1/2 9 1/2 10 1/2	4,500	7 1/2 Jan	10 1/2 May		
Argus Cameras Inc	1	16 16 17 1/2	10,600	16 Jun	24 1/2 Mar		
Arkansas Fuel Oil Corp	5	8 7 8 1/2	22,900	7 1/2 Jun	12 1/2 Feb		
Arkansas Louisiana Gas Co	5			11 1/4 Mar	117 1/2 Feb		
Arkansas Power & Light 5 7/8 pfd	1			21 Jun	24 1/2 Jan		
Armstrong Rubber Co class A	1	45 1/4 47	150	45 1/4 Jun	53 1/4 Jan		
4 1/4% convertible preferred	50	19 1/2 19 1/2 20 1/4	2,700	14 Jan	22 1/2 Mar		
Aro Equipment Corp	2.50						
Associated Electric Industries	1			10 1/4 Feb	10 1/2 Mar		
American dep rcts reg	1			1 1/4 Jan	1 1/4 Jan		
Associated Laundries of America	1	x109 x104 155	7,140	x104 Jun	162 May		
Associated Tel & Tel class A	1	1 1/4 1 1/4 1 1/4	300	1 1/4 Apr	2 1/2 Jan		
Atlantic Coast Fisheries	1	96 1/4 96 1/4 99 1/4	250	96 1/4 Jun	116 1/2 Jan		
Atlantic Coast Line Co	50	6 1/2 6 1/2 6 1/2	6,900	6 1/2 Apr	7 1/2 Jan		
Atlas Corp warrants	1	12 1/2 12 1/2 13 1/2	1,700	12 1/2 Jun	15 Mar		
Atlas Plywood Corp	1	5 1/4 5 1/4	2,700	4 1/4 May	5 1/4 May		
Automatic Steel Products Inc	1	9 1/2 9 1/2 10	600	9 Mar	11 Mar		
Automatic Voting Machine	1	17 1/4 18 1/4	400	17 1/4 Jun	21 Jan		
Ayshire Collieries Corp common	3						
B							
Bailey & Selburn Oil & Gas	1	4 1/4 4 1/4 5 1/4	1,300	4 1/4 May	6 Jan		
Class A	1			12 Jun	18 1/2 Jan		
Baker-Rauland Company	1	12 12 13 1/2	800	12 Jan	13 1/2 Mar		
Baldwin Rubber common	1	3 1/2 3 1/2 3 1/2	10,300	3 1/4 Jan	4 Mar		
Baldwin Securities Corp	10						
Banco de los Andes	1			6 1/2 Mar	8 Jan		
American shares	50c	2 1/2 2 1/2 2 1/2	7,800	2 Feb	3 Mar		
Bariff Oil Ltd	1						
Barcelona Tr Light & Power Ltd	1	7 1/4 7 1/4 7 1/4	9,600	6 1/4 Apr	8 1/2 Jan		
Barium Steel Corp	1	11 11 11 1/4	700	10 Apr	11 1/2 Mar		
Basic Refractories Inc	1	22 1/2 22 1/2 22 1/2	25	21 1/2 May	23 Jan		
Baumann (L) & Co common	1	1 1/2 1 1/2 1 1/2	2,200	1 1/4 Mar	2 1/4 Mar		
Bearing Specialists Inc	50c	5 1/4 5 1/4 5 1/4	300	5 1/4 Jun	6 1/2 Feb		
Beau-Brummel Ties common	1	16 16 16 1/2	200	14 1/2 Jan	16 1/2 Apr		
Beck (A S) Shoe Corp	1	13 1/4 13 1/4 13 1/4	1,900	13 1/4 May	17 Jan		
Beckman Instruments Inc	1	3 1/2 3 1/2 3 1/2	300	3 1/2 Jan	6 1/4 Mar		
Bellanca Aircraft common	1	40 1/4 40 1/4 40 1/4	500	38 1/4 Apr	40 1/2 Jan		
Bell Telephone of Canada common	25	11 1/2 11 1/2 11 1/2	100	10 1/2 Jan	13 Mar		
Bennet Watch Co Inc	1	41 1/2 41 1/2 42	300	36 1/4 Jan	46 Feb		
Benson & Hedges common	1			10 1/2 Jan	12 1/2 Feb		
Bickford's Inc common	1			13 1/4 Apr	16 Jan		
Birdsboro Steel Fdy & Mach Co com	1			4 1/4 May	5 1/4 Jan		
Black Starr & Gorham class A	1			10 Feb	10 1/2 Feb		
Blauher's common	1			9 1/4 Apr	10 1/2 Mar		
Blumenthal (S) & Co common	1	23 23 23 1/2	400	19 1/2 Feb	24 Mar		
Bohac (H C) Co common	1	86 1/2 86 1/2	10	84 1/2 Jan	90 Mar		
5 1/2% prior cumulative preferred	100			3 1/2 May	4 1/4 Jan		
Borne Scrymser Co	5	3 1/4 3 1/4 3 1/4	400	3 1/4 Jun	4 1/4 Jan		
Bourjois Inc	1	2 1/2 2 1/2 2 1/2	1,000	2 1/2 Jan	3 1/4 Jan		
Brad Foote Gear Works Inc	20c	10 10 10 1/2	11,000	5 Jun	7 1/2 Mar		
Brazilian Traction Light & Pwr ord	1	5 5 5 1/2	1,100	20 1/2 Jan	25 1/4 Mar		
Breeze Corp common	1			20 1/2 Jan	24 Mar		
Bridgeport Gas Light Co	1	23 23 23 1/2	100	17 1/2 May	22 1/2 Jan		
Brillo Manufacturing Co common	1						
British American Oil Co	1						
British American Tobacco	1						
American dep rcts ord bearer	1			13 1/2 Feb	14 1/2 Apr		
American dep rcts ord regular	1			13 1/2 Mar	15 1/2 Mar		
British Celanese Ltd	1						
American dep rcts ord regular	10c	3 1/4 3 1/4 3 1/4	300	2 1/4 Jan	3 1/4 Apr		
British Columbia Power class A	1	8 1/4 8 1/4 8 1/4	2,900	3 1/4 Apr	3 1/4 Mar		
Class B	1	9 9 9 1/2	3,100	9 Jun	12 1/2 Mar		
Brown Company common	1	87 1/4 87 1/4 89	150	87 1/4 Jun	100 Jan		
5% convertible preferred	1	49 49 49	50	47 1/4 Apr	50 1/2 Mar		
3 1/2% preferred	1	12 1/2 12 1/2 13	900	12 Jan	14 Mar		
Brown Forman Distillers	1	12 1/2 12 1/2 13 1/2	500	5 1/2 Jan	6 1/2 May		
4% cumulative junior preferred	10	12 1/2 12 1/2 13 1/2	1,000	12 1/2 Feb	14 1/2 May		
Brown Rubber Co common	1	15 1/2 15 1/2 16	200	15 1/2 Jun	19 1/2 Apr		
Bruce (E L) Co common	2.50			7 Apr	8 Feb		
Buck Mills Ltd class B	1			17 Jan	20 1/2 May		
Buckeye Pipe Line	1			7 1/2 May	8 1/2 Jan		
Budget Finance Plan common	50c			9 1/2 May	10 1/2 Jan		
7% preferred	10	14 1/4 14 1/4 14 1/4	1,000	14 1/4 Jun	19 1/2 Jan		
60c convertible preferred	9						
Bunker Hill & Sullivan	2.50						
Burma Mines Ltd	1						
American dep rcts ord shares	3s 6d	1/4 1/4 1/4	4,800	1/4 Jan	3/4 Jan		
Burry Biscuit Corp	12 1/2c	4 1/4 4 1/4 4 1/4	4,300	3 1/4 Jan	5 Jan		
C							
Cable Electric Products common	50c	3 1/4 3 1/4 3 1/4	600	3 1/4 Apr	4 1/4 Mar		
Calamba Sugar Estate	1	11 1/4 11 1/4 11 1/4	2,200	11 Apr	15 1/2 Jan		
Calgary & Edmonton Corp Ltd	1	9 1/2 9 1/2 9 1/2	11,800	9 1/2 Jun	10 1/2 Jan		
California Electric Power	1	5 1/2 5 1/2 5 1/2	26,400	5 1/2 May	6 1/2 Jan		
Calvan Consol Oil & Gas Co	1			22 Jun	25 1/2 Feb		
Camden Fire Insurance	5						
Canada Bread Co Ltd	1						
Canada Cement Co Ltd common	1						
6 1/2% preferred	20			27 1/2 Jan	29 1/2 Mar		
Canada Southern Oils Ltd vtc	1	9 1/4 9 1/4 10	16,500	9 1/4 Jun	12 1/2 Mar		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS American Stock Exchange						STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1			
				Low	High					Low	High		
F													
Fairchild Camera & Instrument.....	1	23 1/2	24 1/2	500	23 1/2 Jan	28 1/2 Mar	Key Co common.....	10 1/4	9	10 1/2	2,050	8 1/2 Jan	12 1/2 May
Fargo Oils Ltd.....	25c	3 1/2	2 1/2	57,600	1 1/2 Jan	3 1/2 May	Kidde (Walter) & Co.....	30	30	30	200	26 1/2 Jan	32 1/2 Feb
Federated Petroleum Ltd.....	5 1/2	5 1/2	6 1/4	2,600	5 1/2 Apr	7 1/2 Jan	Kings County Lighting common.....	9 1/2	9	9 1/2	2,900	9 Mar	9 1/2 Jan
Fire Association (Phila).....	10	65 1/2	65 1/2	10	65 1/2 May	73 1/2 Jan	4% cumulative preferred.....	50	34 1/2	34 1/2	100	34 1/2 Mar	35 1/2 Jan
Firth Sterling Inc.....	2.50	5 1/2	5 1/2	4,500	5 1/2 May	7 1/2 May	Kirby Petroleum.....	1	3 1/2	3 1/2	2,400	3 1/2 Jan	3 1/2 Feb
Fishman (M H) Co Inc.....	1	8 1/2	8 1/2	6,600	8 1/2 May	11 Mar	50c preferred.....	10	31 1/2	31 1/2	100	31 Apr	37 1/2 Mar
Flying Tiger Lines Inc.....	1	8 1/2	8 1/2	6,600	8 1/2 May	10 1/2 Jan	Kirkland Lake G M Co Ltd.....	1	8 1/2	9 1/2	1,700	8 1/2 Apr	9 1/2 Mar
Ford Motor of Canada.....	62	61 1/2	62 1/2	1,800	60 Apr	69 1/2 Mar	Klein (D Emil) Co common.....	10	15 1/2	16	900	14 1/2 Jan	16 Apr
Class A non-voting.....	62	61 1/2	62 1/2	1,800	60 Apr	69 1/2 Mar	Kleinert (I B) Rubber Co.....	10	12 1/2	12 1/2	400	12 1/2 Jan	12 1/2 Feb
Class B voting.....	62	61 1/2	62 1/2	1,800	60 Apr	69 1/2 Mar	Knots Hotels Corp.....	5	12 1/2	12 1/2	400	12 1/2 Jan	12 1/2 Feb
Ford Motor Co Ltd.....	1	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jun	Kobacker Stores.....	7.50	10 1/2	10 1/2	200	10 1/2 Jan	11 1/2 Jan
American deposit rcts ord reg.....	1	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jun	Kropp (The) Forge Co.....	33 1/2 c	3 1/2	3 1/2	700	3 1/2 Jan	4 1/2 Feb
Amer dep rcts new ord reg.....	1	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jun	Kroy Oils Ltd.....	1 1/2	1 1/2	1 1/2	1,600	1 1/2 Apr	2 1/2 Mar
Ford Motor of France.....	1	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jun	Krueger Brewing Co.....	1	7 1/2	8 1/2	1,400	7 Mar	8 1/2 May
American deposit receipts bearer.....	1	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jun							
Fort Pitt Brewing Co.....	1.25	7	7	100	5 1/2 May	7 1/2 Jan							
Fox (Peter) Brewing.....	1.25	7	7	100	5 1/2 May	7 1/2 Jan							
Fuller (Geo A) Co.....	5	11 1/2	11 1/2	200	11 Jan	11 1/2 Mar							
G													
Gatineau Power Co common.....	100	21 1/2	21 1/2	100	21 Apr	22 1/2 Jan	Laclede-Christy Company.....	5	12 1/2	13	2,500	12 1/2 Jun	17 1/2 Mar
5% preferred.....	100	103	103	30	102 1/2 Mar	105 1/2 May	L'Aiglon Apparel Inc.....	1	7 1/2	7 1/2	300	7 1/2 Jan	7 1/2 Jan
Gellman Mfg Co common.....	1	10 1/2	10 1/2	1,800	10 1/2 Jan	12 1/2 Jan	Lake Shore Mines Ltd.....	1	7 1/2	7 1/2	1,800	7 1/2 Jan	7 1/2 Jan
General Acceptance Corp.....	1	10 1/2	10 1/2	7,000	10 1/2 Jan	12 1/2 Jan	Lake Foundry & Machine.....	1	7 1/2	7 1/2	1,400	7 1/2 Jan	7 1/2 Jan
General Alloys Co.....	1	2	2	2,700	2 Jan	2 Apr	Lambson Corp of Delaware.....	10	15 1/2	15 1/2	200	15 1/2 May	16 1/2 May
General Builders Supply Corp com.....	1	2	2	2,700	2 Jan	2 Apr	Lambson Monotype Machine.....	10	15 1/2	15 1/2	200	15 1/2 May	16 1/2 May
5% convertible preferred.....	25	16 1/2	16 1/2	100	16 1/2 Feb	18 1/2 Mar	La Salle Extension University.....	5	16	16	2,400	16 Jan	17 1/2 Mar
General Electric Co Ltd.....	1	16 1/2	16 1/2	100	16 1/2 Feb	18 1/2 Mar	Lefcourt Realty common.....	1	23 1/2	23 1/2	50	23 Jan	25 1/2 Jan
American dep rcts ord reg.....	1	16 1/2	16 1/2	100	16 1/2 Feb	18 1/2 Mar	Le Tourneau (R G) Inc.....	1	39 1/2	37 1/2	7,700	20 1/2 Jan	43 1/2 May
General Finance Corp 5% pfd A.....	10	9 1/4	9 1/4	200	9 1/4 Apr	9 1/4 Apr	Liberty Fabrics of N Y.....	1	7	7	200	7 Apr	7 1/2 Feb
General Fireproofing common.....	5	105	105	20	105 Jan	108 Mar	5% cumulative preferred.....	10	6 1/4	6 1/4	100	6 1/4 Jun	6 1/4 Jan
General Outdoor Adv 6% pfd.....	100	105	105	20	105 Jan	108 Mar	Loblaw Groceries class A.....	1	40	40	25	37 1/2 Mar	38 Apr
General Plywood Corp common.....	50c	1 1/2	1 1/2	500	1 1/2 Apr	2 1/2 Jan	Class B.....	1	15 1/2	15 1/2	100	15 1/2 Jun	18 Jan
5% convertible preferred.....	20	11 1/2	11 1/2	200	11 1/2 Jun	12 1/2 Jan	Locke Steel Chain.....	5	15 1/2	15 1/2	100	15 1/2 Jun	18 Jan
General Public Service 6% preferred.....	1	105	105	10	99 1/2 Jan	105 Jun	Longines-Wittnauer Watch Co.....	1	45 1/2	45	5,600	45 1/2 Apr	48 1/2 May
Georgia Power 6% preferred.....	115	114 1/2	115	75	113 Mar	117 Feb	Louisiana Land & Exploration.....	1	45 1/2	45	5,600	45 1/2 Apr	48 1/2 May
5% preferred.....	1	104 1/2	104 1/2	100	104 1/2 May	108 1/2 Feb	Lynch Corp.....	2	12 1/2	13	1,400	12 1/2 Jun	15 1/2 Feb
Gertie Mich Corp.....	1	3 1/2	3 1/2	1,300	3 1/2 Jan	4 1/2 Mar							
Giant Yellowknife Gold Mines.....	1	9 1/2	9 1/2	1,700	9 1/2 Apr	12 1/2 Jan	Mackintosh-Hemphill Co.....	5	11 1/2	11 1/2	200	11 1/2 May	13 1/2 Feb
Gilbert (A C) common.....	1	11 1/2	11 1/2	400	11 1/2 May	12 1/2 Jan	Maine Public Service Co.....	10	21	21 1/2	3,100	19 Jan	22 May
Gilchrist Co.....	10	18 1/2	18 1/2	450	17 Feb	18 1/2 Mar	Mangel Stores common.....	1	17	16	600	14 Jan	17 May
Gladding McBean & Co.....	10	18 1/2	18 1/2	450	17 Feb	18 1/2 Mar	Manischewitz (The B) Co.....	1	17	16	600	14 Jan	17 May
Glen Alden Coal.....	1	13	13	100	12 1/2 Jan	13 1/2 Mar	Mapes Consolidated Mfg Co.....	1	17	16	600	14 Jan	17 May
Glenmore Distilleries class B.....	1	13	13	100	12 1/2 Jan	13 1/2 Mar	Marconi International Marine						
Globe Union Co Inc.....	5	24	24 1/2	300	24 May	27 1/2 Feb	Communication Co Ltd.....	1	21	21	3,900	21 Jan	23 1/2 May
Godechaux Sugars class A.....	1	55 1/2	55 1/2	50	55 1/2 Jan	62 1/2 May	Marion Power Shovel.....	10	20 1/2	19 1/2	3,900	14 1/2 Jan	23 1/2 May
Class B.....	1	55 1/2	55 1/2	50	55 1/2 Jan	62 1/2 May	Massey Harris common.....	1	8 1/2	8 1/2	2,300	8 1/2 Apr	10 1/2 Jan
54.50 prior preferred.....	1	79 1/2	79 1/2	10	79 1/2 Jun	86 1/2 Mar	Mays (J W) Inc common.....	1	10 1/2	10 1/2	100	9 1/2 Feb	10 1/2 May
Goldfield Consolidated Mines.....	1	1	1	7,000	1 Jun	1 1/2 Mar	McDonnell Aircraft Corp.....	5	19 1/2	19 1/2	2,100	18 1/2 Apr	24 1/2 Mar
Goodman Manufacturing Co.....	50	44	44	10	44 Jun	52 1/2 Jan	McKee (A G) & Co common.....	1	23 1/2	24 1/2	350	22 Jan	26 1/2 Mar
Gorham Manufacturing common.....	4	25 1/2	26	400	25 1/2 Jun	27 1/2 Feb	McWilliams Dredging common.....	10	13 1/2	14	1,600	13 1/2 Jun	15 1/2 May
Graham-Paige Motors 5% conv pfd.....	25	24 1/2	24 1/2	250	22 Jan	26 1/2 May	Mead Johnson & Co.....	1	13 1/2	13 1/2	3,700	13 1/2 Apr	15 1/2 Jan
Grand Rapids Varnish.....	1	17	17	1,200	16 1/2 Jan	21 1/2 Mar	Menasco Mfg Co.....	1	3 1/2	3 1/2	3,500	2 Jan	4 Mar
Gray Manufacturing Co.....	5	17	17	1,200	16 1/2 Jan	21 1/2 Mar							
Great Atlantic & Pacific Tea.....	1	146	144 1/2	325	144 1/2 Jun	159 1/2 Mar	Merritt Chapman & Scott Corp.....	1	10 1/2	10 1/2	200	9 1/2 Jan	11 1/2 Apr
Non-voting common stock.....	1	132 1/2	132 1/2	70	131 Jan	135 1/2 Apr	Warrants.....	1	10 1/2	10 1/2	200	9 1/2 Jan	11 1/2 Apr
7% 1st preferred.....	100	132 1/2	132 1/2	70	131 Jan	135 1/2 Apr	Mesabi Iron Co.....	1	16 1/2	16 1/2	2,500	15 1/2 Apr	21 1/2 Mar
Great Lakes Oil & Chemical Co.....	1	17 1/2	17 1/2	25,500	17 1/2 Jan	23 Mar	Metal Textile Corp common.....	25c	6 1/2	6 1/2	500	6 1/2 Jan	7 Jun
Great Northern Paper.....	25	52	52	900	51 1/2 Apr	57 1/2 Mar	Participating preferred.....	15	15	15	55	27 Feb	30 Mar
Greer Hydraulics Inc.....	50c	18 1/2	17 1/2	1,500	14 1/2 Jan	21 Feb	Michals Brothers Inc.....	1	15	15	55	27 Feb	30 Mar
Gridoll Freehold Leases.....	9c	8 1/2	8 1/2	41,400	8 1/2 Apr	9 1/2 Jun	Michigan Bumper Corp.....	1	6 1/2	6 1/2	900	6 1/2 Apr	8 Mar
Griesedieck Western Brewery.....	5	11 1/2	11 1/2	500	10 1/2 Jan	11 1/2 May	Michigan Steel Tube.....	2.50	10 1/2	11 1/2	3,900	8 Apr	11 1/2 Jun
Greysen Stores Products common.....	5	11 1/2	11 1/2	500	10 1/2 Jan	11 1/2 May	Michigan Sugar Co common.....	1	11 1/2	11 1/2	1,800		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS American Stock Exchange				STOCKS American Stock Exchange				STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		
Niagara Share Corp common.....	5	16 1/2	16 1/2 16 3/4	1,500	16 1/2 Jun	19 Mar	Segal Lock & Hardware.....	1	1 1/4	1 1/4 1 1/4	4,100	1 1/4 Feb
Niles-Bement Pond.....	1	17 1/2	17 1/2 18 1/2	5,700	16 1/2 Jan	20 1/2 Mar	Selby Shoe Co.....	1	13 1/2	13 1/2 13 1/2	200	11 1/2 Jan
Nipissing Mines.....	1	1 1/2	1 1/2 1 1/2	700	1 1/2 Jan	2 1/2 Mar	Sentinel Radio Corp. common.....	1	5 1/2	5 1/2 5 1/2	600	5 1/2 Apr
Noma Lites Inc.....	1	3 1/2	3 1/2 3 1/2	2,000	3 1/2 May	4 1/2 May	Sentry Safety Control.....	10c	3 1/2	3 1/2 3 1/2	2,500	3 1/2 Apr
Non-Ferrous Metal Products Ltd.....	1	3 1/2	3 1/2 3 1/2	2,000	3 1/2 May	4 1/2 May	Serrick Corp class B.....	1	6 1/2	6 1/2 6 1/2	3,000	14 1/2 Jan
Amer dep rcts ord shares.....	1 1/2	7 1/2	7 1/2 7 1/2	9,700	7 1/2 Jan	7 1/2 Jan	Servomechanisms Inc.....	20c	6 1/2	6 1/2 6 1/2	3,000	5 Jan
Norden Laboratories Corp.....	1	2 1/2	2 1/2 2 1/2	1,100	1 1/2 May	3 1/2 Mar	Seton Leather common.....	1	5 1/2	5 1/2 5 1/2	1,700	11 1/2 Mar
North American Rayon \$3 preferred.....	50	42	42 42	100	42 Jan	44 1/2 Apr	Shattuck Denn Mining.....	5	38 1/2	38 38 1/2	900	37 1/2 May
North Canadian Oils Ltd.....	25	2 1/2	2 1/2 2 1/2	8,100	1 1/2 Jan	3 1/2 Apr	Shawinigan Water & Power.....	25	66	65 66 1/2	1,200	65 Jun
North Central Texas Oil.....	5	19 1/2	19 1/2 20 1/2	200	19 1/2 Feb	22 1/2 Mar	Sherwin-Williams common.....	100	98	98 98	10	98 Jun
Northeast Airlines.....	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Apr	4 1/2 Jan	4% preferred.....	100	98	98 98	10	98 Jun
North Penn RR Co.....	50	83	83 83	50	83 Jun	92 Mar	Sherwin-Williams of Canada.....	1	16 1/2	16 1/2 16 1/2	300	16 Jan
Northern Ind Pub Serv 4 1/4% pfd.....	100	91	89 91 1/2	110	89 May	98 1/2 Jan	Shoe Corp of America class A.....	1	16 1/2	16 1/2 16 1/2	300	16 Jan
Novadel-Agene Corp.....	1	23 1/2	23 1/2 24 1/2	700	20 1/2 Jan	27 1/2 Mar	Sicks Breweries Ltd.....	1	3 1/2	3 1/2 4	1,600	3 1/2 Feb
O												
Ogden Corp common.....	50c	1 1/4	1 1/4 1 1/4	3,900	1 1/4 Jun	2 1/2 Jan	Simmons-Boardman Publications.....	1	30	30 30 1/2	100	29 1/2 Jan
Ohio Brass Co class B common.....	1	50 1/2	50 1/2 51	100	48 Jan	57 1/2 Mar	\$3 convertible preferred.....	1	15 1/2	15 1/2 15 1/2	500	12 1/2 Feb
Ohio Power 4 1/2% preferred.....	100	99	98 100 1/2	60	97 1/2 May	107 Jan	Simplicity Pattern common.....	1	37 1/2	37 1/2 37 1/2	1,000	37 1/2 Jan
Okalta Oils Ltd.....	90c	2 1/2	2 1/2 2 1/2	100	2 1/2 May	3 1/2 Jan	Simpson's Ltd common.....	20	37 1/2	37 1/2 37 1/2	1,000	37 1/2 Jan
Oklahoma Natural Gas.....	7.50	19	19 19 1/2	3,500	19 May	20 1/2 Apr	Singer Manufacturing Co.....	1	3 1/2	3 1/2 3 1/2	1,000	3 1/2 Jan
Okonite Company common.....	25	66	66 68	175	63 Apr	68 Jan	Singer Manufacturing Co Ltd.....	21	3 1/2	3 1/2 3 1/2	1,000	3 1/2 Jan
Old Town Corp common.....	1	10 1/2	10 1/2 10 1/2	1,000	9 1/2 Jan	10 1/2 Feb	Amer dep rcts ord registered.....	1	3 1/2	3 1/2 3 1/2	1,000	3 1/2 Jan
40c cumulative preferred.....	7	6 1/4	6 1/4 6 1/4	300	6 1/4 Jan	6 1/4 Feb	Smith (Howard) Paper Mills.....	1	4 1/2	4 1/2 4 1/2	1,800	4 1/2 Jan
Oliver United Filters class B.....	1	6 1/2	6 1/2 7 1/4	1,800	6 1/2 Jan	7 1/4 Mar	Soss Manufacturing common.....	1	10 1/2	10 1/2 10 1/2	300	10 Jan
Olympic Radio & Telev Inc.....	1	37 1/2	37 1/2 40 1/2	300	37 1/2 Jun	52 1/2 Jan	South Coast Corp common.....	1	7 1/2	7 1/2 7 1/2	500	6 1/2 Jan
Omar Inc.....	1	17	17 17 1/2	900	17 Jun	19 1/2 Feb	South Penn Oil Co common.....	12.50	35 1/2	35 1/2 36	700	34 1/2 Apr
O'Keefe Copper Co Ltd Amer shares.....	10	37 1/2	37 1/2 40 1/2	300	37 1/2 Jun	52 1/2 Jan	Southern California Edison.....	1	40 1/2	40 1/2 42	500	40 May
Overseas Securities.....	1	17	17 17 1/2	900	17 Jun	19 1/2 Feb	4.88% cumulative preferred.....	25	27	27 27	100	26 Mar
P												
Pacific Can Co common.....	5	31	30 1/2 31 1/2	2,900	30 1/2 May	34 1/2 Jan	4.56% convertible preference.....	25	31 1/2	31 1/2 32 1/2	400	31 1/2 Jun
Pacific Gas & Electric 6% 1st pfd.....	25	27 1/2	27 1/2 28 1/2	1,600	27 1/2 Jun	31 1/2 Jan	4.48% convertible preference.....	25	30	30 30 1/2	1,400	29 1/2 Apr
5 1/2% 1st preferred.....	25	25	25 25 1/2	1,500	25 1/2 May	28 1/2 Mar	4.32% cumulative preferred.....	25	23 1/2	x23 1/2 23 1/2	1,100	23 Mar
5% redeemable 1st preferred.....	25	25	25 25 1/2	700	25 1/2 Jun	28 1/2 Jan	4.08% cumulative preferred.....	25	22 1/2	22 1/2 22 1/2	100	22 1/2 Jun
5% redeemable 1st pfd series A.....	25	25	25 25 1/2	400	25 May	27 1/2 Jan	Southern Pipe Line.....	1	40	40 42 1/2	400	40 May
4.80% red 1st preferred.....	25	92 1/4	92 1/4 95 1/2	240	92 1/4 Jun	102 1/2 Jan	Southland Royalty Co.....	5	40	40 42 1/2	400	40 Jun
Pacific Lighting \$4.50 preferred.....	1	92 1/4	92 1/4 93	30	92 1/2 Jun	101 1/2 Jan	Spencer Shoe Corp.....	1	5 1/2	5 1/2 6	2,100	4 1/2 Feb
\$4.40 div cum preferred.....	1	99	99 99 1/2	430	99 May	99 1/2 May	Stahl-Meyer Inc.....	1	4	4 4	1,000	4 Jan
\$4.75 dividend preferred.....	1	3 1/2	3 1/2 3 1/2	5,000	3 1/2 Jun	3 1/2 May	Standard Brewing Co.....	2.78	2 1/2	2 1/2 2 1/2	16,400	1 1/2 Jan
Pacific Northern Airlines.....	1	10 1/2	10 1/2 11 1/2	16,900	10 1/2 Jun	13 1/2 Mar	Standard Dredging Corp common.....	1	5 1/2	5 1/2 5 1/2	4,400	4 1/2 Feb
Pacific Petroleum Ltd.....	1	99 1/2	99 1/2 101 1/2	250	99 1/2 Jun	103 1/2 Jan	\$1.60 convertible preferred.....	20	19 1/2	19 1/2 20	400	19 1/2 Jan
Pacific Power & Light 5% pfd.....	100	21 1/4	21 21 1/4	300	17 Apr	21 1/4 Jun	Standard Forgings Corp.....	1	14 1/2	14 1/2 14 1/2	900	14 1/2 Jun
Pacific Public Service common.....	1	25	24 1/2 25	500	24 1/2 Apr	25 1/2 Feb	Standard Oil (KY).....	10	39 1/2	39 39 1/2	800	38 1/2 Apr
\$1.50 1st preferred.....	1	2	2 2 1/2	21,500	1 1/2 Feb	2 1/2 Feb	Standard Packaging Corp.....	1	13 1/2	13 1/2 14 1/2	4,500	11 Jan
Page-Hersey Tubes common.....	1	4 1/2	4 1/2 4 1/2	10,600	4 1/2 Feb	5 1/2 Mar	Convertible preferred.....	10	13 1/2	13 1/2 14 1/2	800	20 Jan
Pancontinental Petroleum (C A) vtc.....	1	53	53 53	60	53 Jan	60 Feb	Standard Power & Light common.....	1	13 1/2	13 1/2 14	7,800	13 1/2 Jun
Pantrac Oil (C A) Amer shares.....	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Apr	4 1/2 Mar	Common class B.....	1	209	210	180	203 1/2 Apr
Paramount Motors Corp.....	1	12 1/2	12 1/2 12 1/2	400	12 1/2 Jun	13 1/2 Jan	Standard Products Co.....	1	9 1/2	9 1/2 9 1/2	700	8 1/2 Apr
Park Chemical Company.....	1	12 1/2	12 1/2 12 1/2	700	12 1/2 Mar	13 1/2 Feb	Standard-Thomson Corp.....	1	4 1/2	4 1/2 4 1/2	1,000	4 1/2 Jun
Parker Pen Co class A.....	2	15	15 15	400	15 May	17 1/2 Feb	Standard Tube class B.....	1	5 1/2	5 1/2 5 1/2	700	5 1/2 Mar
Class B.....	2	29	29 32	40	26 1/2 May	36 Jan	Starrett (The) Corp.....	1	3 1/2	3 1/2 3 1/2	7,300	3 1/2 Jun
Parkersburg Rig & Reel.....	1	6 1/2	6 1/2 7 1/4	1,800	5 1/2 Feb	7 1/4 May	Steel Co of Canada ordinary.....	1	2 1/2	2 1/2 2 1/2	100	2 1/2 May
Patchogue Plymouth Mills.....	1	27 1/2	27 1/2 29 1/2	900	27 1/2 Jun	30 May	Steel Parts Corporation.....	5	17 1/2	16 1/2 17 1/2	250	16 1/2 Jan
Pattican Co Ltd.....	1	21 1/2	21 1/2 23 1/2	200	21 1/2 May	23 1/2 Jan	Stein (A) & Co common.....	5	16	16 16 1/2	700	16 1/2 Jan
Peninsular Telephone common.....	1	27 1/2	27 1/2 29 1/2	900	27 1/2 Jun	30 May	Sterling Aluminum Products com.....	5	16	16 16 1/2	700	16 1/2 Jan
\$1 cumulative preferred.....	25	27 1/2	27 1/2 27 1/2	400	26 1/2 Apr	28 1/2 Jan	Sterling Brewers Inc.....	1	9 1/2	9 1/2 9 1/2	100	8 1/2 Jan
\$1.30 cumulative preferred.....	25	27 1/2	27 1/2 27 1/2	100	26 1/2 May	28 1/2 Jan	Sterling Engine Co.....	10c	2 1/2	2 1/2 2 1/2	4,900	2 1/2 Jan
\$1.32 cumulative preferred.....	25	27 1/2	27 1/2 27 1/2	400	26 1/2 Apr	28 1/2 Jan	Sterling Inc.....	1	3 1/2	3 1/2 3 1/2	900	3 1/2 Mar
Penn Traffic Co.....	2.50	5 1/2	5 1/2 5 1/2	100	5 1/2 Jan	5 1/2 Feb	Stetson (J B) Co common.....	1	22	22 22 1/2	200	20 1/2 Jan
Pennrod Corp common.....	1	13 1/2	13 1/2 13 1/2	3,200	12 1/2 Jan	14 1/2 Mar	Stittes (Hugo) Corp.....	5	8 1/2	8 1/2 8 1/2	1,400	6 1/2 Jan
Penn Power & Light 4 1/2% pfd.....	100	x97 1/2	x97 1/2 99 1/2	350	x97 1/2 Jun	108 Jan	Stop & Shop Inc.....	1	28 1/2	28 1/2 28 1/2	100	28 1/2 Feb
Penn Water & Power Co.....	1	37	37 38	800	36 Apr	41 1/2 Mar	Stroock (S) & Co common.....	1	1			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.	2 3/4	2 3/4	2 3/4	100	2 1/2 Jan	3 1/2 Mar
Wagner Baking voting cts ext.	100	108 3/4	109	800	7 1/2 Jan	8 1/2 Mar
7% preferred	100	108 3/4	109	20	105 Jan	110 1/2 Mar
Walt & Bond Inc.	1 1/4	1 1/4	1 1/4	600	1 Apr	1 1/4 Jan
\$2 cumulative preferred	30	13 1/4	13 1/4	560	11 1/2 Jan	14 May
Waltham Watch Co com new	1	1 1/4	1 1/4	8,100	1 1/4 Jan	2 1/4 Feb
Ward Baking Co warrants	9 3/4	9 3/4	9 3/4	400	6 1/2 Jan	10 May
Wasatch Corp	10	10	10	100	3 1/2 Jan	13 1/2 Jan
Webb & Knapp Inc.	1 1/4	1 1/4	1 1/4	45,700	1 Jan	1 1/4 Jan
\$6 series preference	100	108 3/4	109	158 1/2 May	189 Jan	189 Jan
Wentworth Manufacturing	1.25	4 1/4	4 1/4	800	4 1/4 Jan	5 Jan
West Texas Utilities \$6 pfd.	110 1/2	110 1/2	110 1/2	20	110 1/2 Mar	113 Mar
Western Homestead Oil Ltd.	100	1 1/4	1 1/4	2,500	1 1/4 May	1 1/4 Jan
Western Leaseholds Ltd.	5 1/2	5 1/2	5 1/2	4,800	5 1/2 Jan	7 1/4 Jan
Western Maryland Ry 7 1/2 1st pfd.	100	181 Jan	300 Mar			
Western Tablet & Stationary com	20	32 1/2 Feb	34 1/2 May			
Westmoreland Coal	10	15 1/4	15 1/4	25	15 1/4 May	23 1/2 Jan
Westmoreland Inc.	10	17 1/4	18	300	17 Mar	18 1/2 Jan
Weyenberg Shoe Mfg	1	23 1/2 Feb	25 1/2 Mar			
Whirlpool Corp	15	15 1/2	15 1/2	600	14 1/2 May	18 1/2 Jan
White's Auto Stores Inc.	1	9 1/2	9 1/2	600	9 1/2 Jan	12 Jan
5 1/2% conv preferred	25	23 1/2 May	25 May			
Whitman (Wm) & Co	1	3	3	100	2 1/2 Feb	3 1/4 Apr
Wichita River Oil Corp	5 1/2	5 1/2	6 1/4	3,900	4 1/2 Jan	6 1/2 Apr
Wicks (The) Corp	1	8 1/4	8 1/4	200	8 Feb	9 Mar
Williams (R C) & Co	5	5	5	450	4 1/2 Jan	6 1/2 Mar
Willson Products Inc.	1	11 1/4	11 1/4	11 1/4 Jan	11 1/4 Feb	
Wilrich Petroleum Ltd.	1	1 1/2	1 1/2	10,900	1 1/2 Jan	1 1/2 Jan
Wilson Brothers common	1	2 1/2	3	300	2 1/2 Jan	3 1/4 Mar
5% preferred	25	12 1/2	12 1/2	225	12 Jan	14 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	99 1/2	100 1/2	105 1/2 Jan	105 1/2 Jan	
Wood Newspaper Machine	1	14 1/2	14 1/2	50	13 1/2 Jan	15 May
Woodall Industries Inc.	2	14 1/2	15 1/2	500	14 1/2 Apr	16 1/2 Mar
Woodley Petroleum common	8	41	40 1/2	3,400	38 May	44 1/2 May
Woolworth (F W) Ltd.						
American deposit receipts	51	6 Jan	7 1/4 Apr			
6% preference	21	3 May	3 1/4 May			
Wright Hargreaves Ltd.	2 1/4	2 1/4	2 1/4	7,400	2 Feb	2 1/4 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	96 1/4	96 1/4	96 3/4	34	96 1/4	102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	112 1/2	112 1/2	150	150	150 1/2	150 1/2
Boston Edison 2 3/4s series A 1970	June-Dec	92	92	92 1/2	15	91	96 1/2
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	85 1/4	85 1/4	86	43	84	91 1/2
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	63 1/2	63 1/2	65	4	63 1/2	68 1/2
1st mortgage 4s series B 1993	May	57 1/2	57 1/2	57 1/2	3	57 1/2	63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/2	95 1/4	95 1/2	3	95 1/4	101
Elmira Water Lt & RR 5s 1956	Mar-Sept	110 3/4	110 3/4	104 1/2	104 1/2	106 1/4	
Ercole Marrelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	187 1/2	187 1/2	187 1/2	75 1/2	75 1/2	
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	75 1/2	75 1/2	
Finland Residential Mgt Bank							
5s stamped 1961	Mar-Sept	187	187	90	77	85	
Green Mountain Power 3 1/4s 1963	June-Dec	96	96	96 1/2	95	102	
Guantanamo & Western RR							
4s ser (stmpd mod) 1970	Jan-July	155	155	60	60	53	56
Isarco Hydro-Electric Co							
4 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	88 1/4	88 1/4	88 1/4	1	75 1/2	88 1/4
4 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	75 1/2	88 1/4	
Italian Power Realization Trust							
6 1/2% liquidating trust cts	Jan-July	84 1/2	84 1/2	85 1/2	17	76 1/2	85 1/2
Italian Superpower 6s 1963	Jan-July	95 1/2	95 1/2	97	11	76	97
Midland Valley RR							
Extended at 4% to 1963	April-Oct	82 1/4	83	83	3	79 1/2	83
New England Power 3 1/4s 1961	May-Nov	110 1/2	110 1/2	102 1/2	100	104	
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-July	134 1/4	134 1/4	134 1/4	1	127 1/2	139 1/2
6 1/2s due 1953 extended to 1963	Jan-July	180	180	84	77	84 1/2	
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	99 1/4	98 1/4	99 1/4	39	98	103 1/2
1st mortgage 3s 1971	April-Oct	93	93	93	92 1/2	100	
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	199	199	102	100	103	
3 1/4s 1970	Jan-July	190	190	95	93	101	
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	187 1/2	187 1/2	187 1/2	90	90	
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	112 1/2	147	
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July	132	130 1/2	132	11	130 1/2	147 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	185	185	90	90	95 1/2	
Sapphire Petroleum Ltd 5s conv deb 1982	Jan-July	176	176	78	77	91	
Southern California Edison 3s 1965	Mar-Sept	96 1/2	96 1/2	97 1/4	85	96 1/2	101 1/2
3 1/4s series A 1973	Jan-July	193	193	96	96	97	
1st and ref M 3s series B 1973	Feb-Aug	195	195	97 1/4	97	99	
2 1/2s series C 1976	Feb-Aug	188	188	93	93	96	
3 1/4s series D 1976	Feb-Aug	195 1/2	195 1/2	98 1/4	100	101 1/2	
Southern California Gas 3 1/4s 1970	April-Oct	95 1/2	95 1/2	95 1/2	4	94	102
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July	91 1/2	91 1/2	91 1/2	1	90 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	190	190	95 1/2	93	101 1/2	
Spalding (A G) & Bros 5s 1989	May-Nov	189 1/4	189 1/4	91	89	93	
Starrett Corp Inc 5s coll trust 1966	April-Oct	181	181	87	83	88 1/2	
Stinnes (Hugo) Corp							
47-4s 3rd stamped 1946	Jan-July	144 1/4	144 1/4	145	15	112 1/2	146 1/2
Stinnes (Hugo) Industries							
47-4s 2nd stamped 1946	April-Oct	138	138	146	21	112	147
Termi Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	187 1/2	187 1/2	187 1/2	77	93	
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	77	93	
United Electric Service Co							
4 1/2s with Dec 1 1940 coupon 1956	June-Dec	188 1/2	188 1/2	188 1/2	77	93	
4 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	77	93	
Waldorf-Astoria Hotel							
45s income debentures 1954	Mar-Sept	1103	1103	104	102 1/2	106 1/2	
Washington Water Power 3 1/4s 1964	June-Dec	99	99	101 1/2	99	104	
West Penn Traction 5s 1960	June-Dec	1105	1105	108	106 1/2	112	
Western Newspaper Union							
6s conv s f debentures 1959	Feb-Aug	99 1/2	99 1/2	99 1/2	1	99 1/2	101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)							
20-year 7s April 1946	April-Oct	93	93	93	1	92	93
20-year 7s Jan 1947	Jan-July	192	192	192	1	192	192
Bogota (See Mortgage Bank of)							
Delta Valley 7s 1948	June-Dec	165 1/2	165 1/2	165 1/2	68	69	
Danish Cons Municipal Loan							
External 5 1/2s 1955	May-Nov	1100	102 1/2	102 1/2	99 1/2	101	
External 5s 1953	Feb-Aug	196	196	97	88	96 1/2	
Danzig Port & Waterways							
External 6 1/2s stamped 1952	Jan-July	17	17	17	1	12	17 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	45 1/2	45 1/2	45 1/2	5	43	49
Maranhao stamped (Plan A)							
Interest reduced to 2 1/4s 2008	May-Nov	143	143	143	42 1/2	43 1/2	
Medellin 7s stamped 1951	June-Dec	165 1/2	165 1/2	165 1/2	63 1/2	69	
Mortgage Bank of Bogota							
4 1/2s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	163 1/2	63 1/2	63 1/2	
4 1/2s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	163 1/2	63 1/2	63 1/2	

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Chile 6s 1931	June-Dec	100	100	100	7	97 1/4	98
Mortgage Bank of Denmark 5s 1972	June-Dec	100	100	100	7	98	100
Parana stamped (Plan A)							
Interest reduced to 2 1/4s 2008	Mar-Sept	37	37	37	1	37	43 1/2
Peru (Republic of)							
Extl s f 2 1/2s series E 1997	Jan-July	40 1/4	41	41	2	39 1/4	44
Sinking fund 3s Jan 1 1997	Jan-July	38	38	39	129	38	41 1/4
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2 1/4s 2012	Jan-July	129 1/4	33	33	30 1/2	32	
Russian Government 5 1/2s 1919	Jan-July	4 1/4	4 1/4	4 1/4	77	3	6 1/4
5 1/2s 1921	June-Dec	4 1/4	4 1/4	4 1/4	27	3 1/4	6 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. 3 Friday's bid and asked prices; no sales being transacted during current week. 4 Bonds being traded flat. 5 Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40
May 29	272.28	105.42	50.83	107.08	94.55	94.28	95.69	92.61
June 1	268.40	102.82	50.32	105.29	94.34	93.99	95.49	92.51
June 2	269.84	103.48	50.25	105.76	94.09	93.76	95.05	92.18
June 3	269.60	103.84	50.19	105.80	94.13	93.78	95.21	92.06
June 4	267.63	102.58	49.67	104.80	94.11	93.38	95.19	92.10
June 5	268.32	103.28	49.40	105.06	94.11	93.25	95.16	92.14

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel.	100	155 1/2	153 1/2	155 1/2	4,103	153 1/2 Apr	161 1/2 Jan
American Woolen	100	20 1/2	20 1/2	20 1/2	395	19 1/2 Apr	26 1/2 Jan
Anaconda Copper	50	36 1/2	36 1/2	37 1/2	297	36 1/2 Jun	45 1/2 Feb
Boston & Albany RR	100	124 1/2	124 1/2	125	65	123 Jan	129 1/2 May
Boston Edison	25	48 1/2	47 1/2	49 1/2	1,397	47 1/2 Jun	53 1/2 Feb
Boston Elevated Ry	100	15 1/2	15 1/2	15 1/2	120	13 1/2 Jan	15 1/2 May
Stamped \$50 paid	100	9 1/2	9 1/2	10 1/2	204	9 1/2 Jun	13 1/2 Mar
Boston & Maine new w	100	37 1/2	37 1/2	39	134	37 1/2 Jun	43 1/2 Feb
5% preferred w	100	26 1/2	26 1/2	27	430	25 Apr	30 Jan
Boston Personal Prop. Trust	100	107	107	109	35	100 Jan	120 Jan
Boston & Providence RR	100	80 1/2	80 1/2	83	166	80 1/2 Jun	95 1/2 Jan
Cities Service	10	10 1/2	10 1/2	10 1/2	60	9 1/2 May	13 1/2 Jan
Eastern Gas & Fuel Assoc com new	10	18 1/2	18 1/2	19 1/2	110	18 1/2 Jun	21 Jan
Eastern SS Lines Inc	10	43	43	43	100	41 1/2 Apr	46 Apr
First National Stores	10	71 1/2	69 1/2	72	921	66 Apr	75 1/2 May
General Electric	10	36 1/2	36 1/2	39 1/2	331	32 1/2 Jan	39 1/2 Jun
Gillette Safety Razor Co new	1	11 1/2	11 1/2	11 1/2	10	9 1/2 Jan	12 Feb
Hathaway Bakeries	100	64 1/2	64 1/2	66 1/2	482	64 1/2 Apr	81 Feb
Kennecott Copper	100	26	26	26	100	26 May	33 1/2 Feb
Maine Central RR common	100	114	115	115	25	114 Jun	132 Jan
5% preferred	100	36 1/2	36 1/2	38 1/2	237	36 1/2 Jun	41 1/2 Jan
Matheson Chemical Corp.	5	23 1/2	23 1/2	23 1/2	21	23 1/2 Jun	26 1/2 Mar
Mullins Mfg Corp	1	12 1/2	12 1/2	13	125	11 Jan	13 1/2 May
Narragansett Racing Assn	1	21 1/2	21 1/2	21 1/2	110	21 1/2 Mar	25 1/2 Feb
Nash-Kelvinator	1	9c	9c	10c	1,200	9c May	19c Feb
National Service Cos	1	12 1/2	12 1/2	13 1/2	2,324	12 1/2 Jun	14 1/2 Feb
New England Electric System	20	112 1/2	112 1/2	114 1/2	487	111 Jan	115 1/2 Feb
New England Tel & Tel.	100	21	21	21	5	21 Jun	33 1/2 Feb
N Y N H & Hartford RR	100	75c	90c	90c	2,695	66c Jan	1.00 May
North Butte Mining	2.50	99 1/2	99 1/2	99 1/2	5	99 1/2 Jun	104 Apr
Northern RR (N H)	100	20 1/2	20 1/2	21 1/2	245	19 1/2 Apr	23 1/2 Mar
Pennsylvania RR	50	11	11	11 1/2	309	10 Feb	11 1/2 Jun
Quincy Mining Co.	25	6	6	6	18	5 Jan	6 1/2 May
Rexall Drug Inc.	2.50	20	20	20 1/2	50	19 1/2 Apr	21 1/2 Jan
Shawmut Association	1	24 1/2	24 1/2	24 1/2	155	24 1/2 Jun	28 1/2 Jan
Stone & Webster Inc.	1	27 1/2	27 1/2	28 1/2	240	27 1/2 Apr	31 1/2 Jan
Torrington Co	1	12 1/2	12 1/2	12 1/2	160	12 1/2 Jun	14 1/2 Apr
Union Twist Drill	5	51	51	54	2,834	51 Jun	58 1/2 Jan
United Fruit Co.	5	35 1/2	35 1/2	35 1/2	900	35 1/2 Jun	41 Jan
United Shoe Machinery common	25	25 1/2	25 1/2	26 1/2	300	25 1/2 Jun	31 1/2 Mar
U S Rubber Co.	5	13 1/2	13 1/2	13 1/2	20	12 1/2 Jan	14 May
Waldorf System Inc.	12.50	44 1/2	43 1/2	45 1/2	648	43 1/2 Apr	49 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	30	24	24	24 1/2	39	23 1/2 Apr	25 Jan
Balcrank	1	10 1/2	10 1/2	10 1/2	300	9 May	11 1/2 Mar
Beau Brummell	1	5 1/2	5 1/2	5 1/2	100	5 1/2 Jan	6 Feb
Carey	10	18	18	18 1/2	350	17 1/2 Jan	19 1/2 May
Champion Paper	10	27 1/2	27 1/2	28 1/2	100	27 1/2 Jun	31 1/2 Mar
Preferred	10	94 1/2	94 1/2	97	15	94 1/2 Jun	101 1/2 Feb
Cin. Gas & Elec. com new	8.50	18 1/2	18 1/2	19	1,236	18 1/2 Jun	19 1/2 May
Preferred	100	93 1/2	93 1/2	95	65	93 1/2 Jun	102 1/2 Jan
Cincinnati Tel	50	77 1/2	77 1/2	77 1/2	660	73 1/2 Jan	77 1/2 Jun
Dow common	10	8	8	8	25	6 1/2 Feb	10 1/2 Apr
Eagle Picher	10	19 1/2	19 1/2	19 1/2	48	19 1/2 Jun	23 1/2 Mar
Fermica Ins	10	37	37	37	130	35 Mar	37 1/2 May
Gibson Art	50	49	49	50	308	48 May	53 1/2 Feb
Hobart	10	27 1/2	27 1/2	27 1/2	15	27 1/2 May	30 1/2 Mar
Kahn preferred	50	49	49	49	12	44 1/2 Mar	50 May
Kroger	10	40 1/2	40 1/2	41 1/2	65	36 1/2 Jan	42 1/2 Mar
Procter & Gamble	100	62 1/2	62 1/2	63 1/2	258	61 1/2 Apr	68 1/2 Jan
8% preferred	100	211	211	211	40	211 Jun	211 Jun
Randall class B	5	19 1/2	19 1/2	19 1/2	15	18 Jan	20 May
Unlisted Stocks—							
American Airlines	1	14	14	14	5	13 Apr	15 1/2 Jan
American Cyanamid	10	44 1/2	44 1/2	45 1/2	100	44 1/2 Jun	54 1/2 Jan
American Radiator	5	14	14	14	40	14 Jun	15 1/2 Jun
American Telephone & Telegraph	100	155 1/2	153 1/2	155 1/2	459	153 1/2 Apr	161 1/2 Jan
Anaconda Mining	50	36	36	36	50	36 Jun	45 1/2 Feb
Armco Steel	10	36 1/2	36 1/2	37 1/2	296	36 1/2 Jun	43 Jan
Ashland Oil	1	15 1/2	15 1/2	15 1/2	631	15 1/2 Feb	18 1/2 Mar
Avco	3	7 1/2	7 1/2	7 1/2	248	7 1/2 May	8 1/2 Feb
Benguet Mining	1 Peso	1 1/4	1 1/4	1 1/4	200	1 1/4 Jun	1 1/4 Jan
Bethlehem Steel	25	50 1/2	50 1/2	50 1/2	50	49 1/2 Apr	57 1/2 Jan
Canadian Pacific	25	26 1/2	26 1/2	26 1/2	60	26 1/2 Jun	33 1/2 Jan
Chesapeake & Ohio	25	35 1/2	35 1/2	36 1/2	65	35 1/2 Jun	41 1/2 Jan
Chrysler Corp	25	73 1/2	73 1/2	73 1/2	65	73 1/2 Jun	79 1/2 Jan
Cincinnati Transit Co	12.50	3 1/2	3 1/2	3 1/2	1,440	3 1/2 Jan	4 1/2 Mar
Cities Service	10	81 1/2	80 1/2	83 1/2	56	80 1/2 Jun	95 1/2 Mar
City Products	10	31 1/2	31 1/2	31 1/2	50	30 1/2 Jan	33 1/2 Mar
Columbia Gas	5	13 1/2	13 1/2	13 1/2	50	13 Apr	15 Jan
Col & S Ohio Electric	5	24 1/2	24 1/2	24 1/2	50	23 1/2 May	26 1/2 Mar
Dayton Power & Light	7	34 1/2	34 1/2	35 1/2	61	34 1/2 May	38 1/2 Mar
Du Pont	5	92 1/2	92 1/2	94 1/2	110	92 1/2 Apr	100 1/2 Feb
Federal Department Stores	5	42 1/2	42 1/2	42 1/2	40	40 1/2 Apr	47 1/2 Jan
General Electric	10	70 1/2	70 1/2	71 1/2	125	66 1/2 Apr	74 1/2 May
General Motors	5	60 1/2	59 1/2	61 1/2	345	59 1/2 Apr	69 1/2 Feb
International Harvester	10	26 1/2	26 1/2	26 1/2	50	26 1/2 Apr	33 1/2 Jan
International Tel & Tel.	100	17 1/2	17 1/2	17 1/2	35	17 Apr	19 1/2 Jan
Natl Distillers	10	18 1/2	18 1/2	18 1/2	85	18 1/2 May	22 1/2 Jan
N Y Central	10	23 1/2	23 1/2	23 1/2	52	20 1/2 Apr	25 1/2 Jan
Ohio Oil	10	53	53	53	10	51 1/2 May	55 1/2 Mar
Pan American Airlines	1	10 1/2	10 1/2	10 1/2	50	10 Jan	11 1/2 Feb
Pennsylvania RR	50	20 1/2	20 1/2	20 1/2	45	20 Apr	23 1/2 Jan
Pepsi-Cola	33 1/2c	13 1/2	13 1/2	13 1/2	50	10 1/2 Jan	15 1/2 May
Pure Oil	5	50 1/2	50 1/2	51 1/2	15	50 1/2 Jun	62 1/2 Jan
Schenley Industries	1.40	24 1/2	24 1/2	24 1/2	20	24 1/2 May	28 1/2 Jan
Sear Roebuck	10	58 1/2	58 1/2	58 1/2	45	56 Apr	60 1/2 Feb
Sinclair	10	37 1/2	37 1/2	37 1/2	50	37 1/2 Jun	43 1/2 Mar
Socony Vacuum	15	34	34	34	50	32 1/2 Apr	37 1/2 Jan
Standard Brands	28	28	28	28	36	27 1/2 Jan	29 1/2 Mar
Standard Oil (Ky.)	10	39 1/2	39 1/2	39 1/2	10	38 1/2 Apr	41 1/2 Jan
Standard Oil (N J)	25	69 1/2	69 1/2	71 1/2	285	68 Apr	78 1/2 Jan
Standard Oil (Ohio)	10	34 1/2	34 1/2	35	179	33 1/2 Mar	38 1/2 Jan
Studebaker	1	33 1/2	33 1/2	33 1/2	12	33 1/2 Jun	43 1/2 Feb
Timken R. B.	10	43 1/2	43 1/2	43 1/2	10	41 1/2 Apr	46 1/2 Jan
Toledo Edison	5	12 1/2	12 1/2	12 1/2	60	12 1/2 Jun	13 1/2 Mar
Union Carbide	10	65	65	66 1/2	85	64 1/2 Apr	72 1/2 Feb
U S Steel	38 1/2	38 1/2	38 1/2	38 1/2	228	38 Apr	44 1/2 Jan
Westinghouse	12.50	43 1/2	43 1/2	43 1/2	50	43 1/2 Jun	49 1/2 Mar
BONDS							
Cincinnati Transit Co 4 1/2s	1998	57	57	58	\$17,562.50	55 May	62 1/2 Jan

For footnotes see page 45.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	ar	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
Allen Electric	1	--	3%	3%	200	3% Jan	4 Apr
Altes Brewing	1	--	3	3	125	2% Jan	3% Apr
American Metal Products	2	16 1/2	16 1/2	16 1/2	332	16 1/2 Apr	18 1/2 Feb
Baldwin Rubber	1	--	13 1/2	13 1/2	220	13 Jan	13 1/2 Jan
Big Bear Markets	1	--	6 1/2	6 1/2	333	6 1/2 Mar	7 1/2 Feb
Briggs Manufacturing	1	--	37 1/2	37 1/2	253	36 1/2 May	42 Mar
Brown-McLaren Mfg	1	--	2 1/2	2 1/2	300	2 1/2 Apr	2 1/2 Feb
Chrysler Corp	25	72 1/2	72 1/2	75	1,444	72 1/2 Jun	94 1/2 Feb
Consolidated Paper	10	--	24 1/2	24 1/2	250	23 1/2 Jan	27 Mar
Consumers Power common	1	36 1/2	36 1/2	36 1/2	860	35 1/2 Apr	38 1/2 May
Continental Motors	1	--	9 1/2	9 1/2	205	9 1/2 Apr	11 1/2 Mar
Davidson Bros	1	--	5 1/2	6	285	5 1/2 Jan	6 1/2 Feb
Detroit & Cleve Nav common	5	--	9 1/2	9 1/2	1,450	8 Jan	11 1/2 Mar
Detroit Edison	20	25 1/2	25 1/2	25 1/2	7,817	24 1/2 Jan	25 1/2 Mar
Detroit-Mich Stove	1	4 1/2	4 1/2	4 1/2	100	4 1/2 May	6 1/2 Mar
Detroit Steel Corp	1	--	14	14	765	14 Jan	16 1/2 Mar
Detroit Steel Products	10	24 1/2	24 1/2	24 1/2	450	24 1/2 Jun	29 Mar
Federal Mogul	5	26	26	26	415	24 1/2 Apr	27 Mar
Frankenmuth Brewing	1	--	3	3	1,000	3 Jan	3 1/2 Jan
Fraser Chemical Co	1	--	25c	28c	300	25c Jan	33c Mar
Fruehauf Trailer	1	--	24 1/2	24 1/2	416	24 1/2 Jun	27 1/2 Mar
Gar Wood Industries	1	6 1/2	6 1/2	6 1/2	270	6 1/2 Jun	7 1/2 Mar
Gemmer Manufacturing	5	5 1/2	5 1/2	5 1/2	1,530	4 1/2 May	8 Jan
General Motors	5	60	59 1/2	60 1/2	2,465	59 1/2 Jun	69 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	25,000	1 1/2 Jun	2 1/2 Mar
Higbie Mfg common	1	--	8 1/2	8 1/2	100	7 1/2 Feb	8 1/2 May
Hoover Ball & Bearing	10	--	16 1/2	16 1/2	375	15 1/2 Mar	17 1/2 Mar
Hoskins Manufacturing	2 1/2	--	15 1/2	15 1/2	200	15 1/2 Jan	16 1/2 Jan
Howell Electric Motors	1	--	9 1/2	9 1/2	335	7 1/2 Mar	10 May
Ironite Inc	1	--	7 1/2	7 1/2	246	7 1/2 May	12 Jan
Kaiser-Frazer	1	--	4	4	135	3 1/2 Jan	5 1/2 Mar
King-Seely	1	--	26 1/2	26 1/2	250	26 1/2 Jun	27 1/2 Mar
Kresge Co (S-S)	10	35	35	35	140	34 1/2 Mar	35 1/2 Feb
Masco Screw Products	1	3	3	3 1/2	475	2 1/2 Feb	3 1/2 May
Mount Clements Metals com	1	4	4	4	284	4 Jun	5 1/2 Mar
Murray Corporation	10	20	20	21	320	20 Jun	24 Feb
Packard Motor Car	1	5 1/2	5 1/2	5 1/2	1,610	5 Apr	6 1/2 Jan
Park Chemical	1	--	3 1/2	3 1/2	404	3 1/2 Feb	4 Mar
Parke Davis	1	35	35	35 1/2	431	35 Jun	44 1/2 Mar
Peninsular Metal Products	1	--	3 1/2	3 1/2	250	3 1/2 Jan	4 Feb
Prophet (Fred B) Co	1	6 1/2	6 1/2	6 1/2	1,740	5 1/2 Jan	7 Mar
River Raisin Paper	5	9	9	9	100	8 1/2 Jan	9 1/2 May
Rudy Manufacturing	1	3 1/2	3 1/2	3 1/2	800	2 1/2 Jan	4 May
Scotten-Dillon	10	14 1/2	14 1/2	14 1/2	600	13 1/2 Jan	15 1/2 Mar
Timken-Detroit Axle	5	22 1/2	22 1/2	22 1/2	143	22 Apr	25 Mar
Udylite Corporation	1	--	13	13	250	12 1/2 Jan	14 1/2 Mar
Waiker & Company	1	--	15	15	294	14 Feb	15 Mar
Wayne Screw Products	1	--	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Borg-Warner Corp (Un).....	5	a77 1/2	a77 1/2 a78	98	76 1/2 Jun 80 1/2 Apr
Broadway-Hale Stores.....	10	10	10 10 10 1/2	1,994	9 1/2 Jan 10 1/2 Apr
Budd Company (Un).....	10	10	14 1/2 14 1/2	100	14 1/2 Jun 16 1/2 Mar
Budget Finance 60c conv pfd.....	9	9	9 1/2 9 1/2	500	9 1/2 Apr 10 1/2 Feb
Syracuse Jackson Co.....	10	10	a19 3/4 a20	76	20 1/2 May 23 1/2 Mar
California Packing Co.....	5	5	a23 1/2 a23 1/2	24	24 1/2 May 26 1/2 Feb
Canadian Atlantic Oil.....	2	2	5 1/2 5 1/2	400	5 1/2 Jan 6 1/2 Mar
Canadian Pacific Ry Co (Un).....	25	25	26 26	475	26 Jun 33 Jan
Case (J I) Co (Un).....	12 1/2	12 1/2	a18 1/2 a18 1/2	90	18 1/2 May 22 1/2 Feb
Caterpillar Tractor (Un).....	10	a54 3/4	a53 1/2 a55	176	53 1/2 Jan 62 1/2 Mar
Celanese Corp.....	10	10	a25 1/2 a26 1/2	294	25 1/2 May 38 1/2 Jan
Certain-teed Products.....	1	1	13 1/2 13 1/2	100	13 1/2 Jun 15 1/2 Mar
Cessna Aircraft.....	1	1	7 1/2 7 1/2	100	7 1/2 Jun 7 1/2 Jun
Chesapeake & Ohio Ry Co (Un).....	25	25	a35 1/2 a36 1/2	140	36 1/2 Apr 40 1/2 Feb
Chicago Corp (Un).....	1	1	19 1/2 19 1/2	115	19 1/2 Jun 19 1/2 May
Chicago Mill & St Paul com (Un).....	1	1	a17 1/2 a17 1/2	50	20 Mar 20 1/2 Mar
Preferred (Un).....	100	100	a45 1/2 a45 1/2	85	42 1/2 Apr 42 1/2 Apr
Chrysler Corp.....	25	25	74 74	846	74 Jun 93 1/2 Feb
Cities Service (Un).....	10	10	a81 1/2 a83 1/2	33	85 1/2 Apr 94 1/2 Mar
Citrus Multiplex.....	1	1	7 1/2 7 1/2	777	5 Jan 7 1/2 Apr
Climax Molybdenum (Un).....	1	1	a40 1/2 a40 1/2	10	37 1/2 Feb 41 1/2 Mar
Colorado Fuel & Iron.....	1	1	a18 a18	112	18 Apr 20 1/2 Mar
Columbia Gas System (Un).....	1	1	13 1/2 13 1/2	398	13 1/2 May 15 Jan
Commercial Solvents (Un).....	1	1	a19 1/2 a19 1/2	20	20 May 21 1/2 Mar
Commonwealth Edison (Un).....	25	a33 1/2	a33 1/2 a34	88	34 Apr 36 1/2 Mar
Consolidated Edison of N Y (Un).....	50c	a36 1/2	a36 1/2 a38 1/2	269	35 1/2 May 40 1/2 Feb
Consolidated Engineering.....	1 1/2	1 1/2	12 1/2 12 1/2	815	11 1/2 Apr 15 1/2 Jan
Consolidated Grocers.....	1 1/2	1 1/2	15 1/2 15 1/2	196	15 1/2 Jun 16 Mar
Consolidated Liquidating.....	1	1	1 1/2 1 1/2	100	1 Feb 1 1/2 Jun
Consolidated Vantage (Un).....	1	1	18 1/2 18 1/2	260	18 1/2 Jun 22 1/2 Feb
Consumers Power (Un).....	1	1	36 1/2 36 1/2	100	36 1/2 Feb 37 1/2 Mar
Continental Motors (Un).....	1	1	9 1/2 9 1/2	190	9 1/2 Apr 11 1/2 Mar
Cremeries of America.....	1	1	14 1/2 14 1/2	450	12 Jan 15 1/2 Mar
Crown Zellerbach new com (Un).....	5	28 1/2	28 1/2 29	445	28 1/2 Jun 29 1/2 May
Curtis Publishing Co (Un).....	1	1	a7 a7	30	7 1/2 Jan 8 1/2 Apr
Curtiss-Wright Corp com (Un).....	1	a7 1/2	a7 1/2 a7 1/2	10	8 Apr 9 1/2 Feb
Dome Mines Ltd (Un).....	1	a18 1/2	a18 1/2 a18 1/2	110	18 1/2 Jan 18 1/2 Feb
Douglas Aircraft.....	1	1	a62 1/2 a62 1/2	60	63 Jan 64 1/2 Feb
Douglas Oil Co of Calif.....	1	1	5 1/2 5 1/2	2,650	4 Mar 7 Apr
Dresser Industries.....	50c	50c	a19 1/2 a19 1/2	20	19 1/2 Apr 24 1/2 Jan
DuPont (Allen B).....	10c	10c	13 1/2 13 1/2	175	13 1/2 Jun 16 Jan
duPont (E I) de Nemours (Un).....	5	a94	a92 1/2 a95	358	91 1/2 Apr 98 May
Eastman Kodak Co.....	10	10	43 43	444	43 Jun 46 1/2 Apr
El Paso Natural Gas (Un).....	3	a34	a33 1/2 a34 1/2	120	34 1/2 May 36 1/2 Jan
Electrical Products.....	4	4	11 11	164	10 1/2 Feb 11 1/2 Jan
Emerson Radio & Phono (Un).....	5	5	a11 1/2 a11 1/2	106	13 1/2 Jan 13 1/2 Jan
Erle Railroad (Un).....	1	1	a21 1/2 a21 1/2	30	19 1/2 Apr 22 1/2 Jan
Eureka Corp (Un).....	25c	25c	1 1	100	1 Jun 1 1/2 Feb
Exeter Oil Co.....	1	1.55	1.50 1.60	5,050	62 1/2 Jan 1.70 Apr
Farmers & Merchants Bank.....	100	100	a355 a355	5	340 Jan 355 May
Fitzsimmons Stores.....	1	10 3/4	10 1/2 11	4,486	9 1/2 Jan 11 Jun
Florida Power & Light (Un).....	1	1	a33 a33 1/2	104	33 1/2 Jan 33 1/2 Jan
Flying Tiger Lines.....	1	8	8 8 1/2	260	8 Jun 10 1/2 Jan
Food Machinery & Chemical (Un).....	10	10	a36 1/2 a36 1/2	40	36 1/2 May 39 1/2 Feb
Gair (Robert) Co (Un).....	1	1	a17 1/2 a17 1/2	50	18 1/2 May 20 Mar
Garrett Corp.....	2	2	a26 1/2 a27 1/2	85	26 1/2 Apr 32 1/2 Feb
General Electric Co (Un).....	1	1	70 70	313	68 1/2 Feb 75 1/2 May
General Foods Corp (Un).....	1	a52 1/2	a52 1/2 a53 1/2	40	52 1/2 Feb 54 1/2 Mar
General Motors Corp common.....	5	5	60 1/2 60 1/2	924	59 1/2 Apr 69 1/2 Feb
General Public Utilities (Un).....	5	a24 1/2	a24 1/2 a24 1/2	220	26 1/2 Jan 27 1/2 Apr
General Telephone.....	20	38 1/2	38 1/2 39 1/2	859	35 Jan 39 1/2 May
Gladding McBean.....	10	10	a18 1/2 a18 1/2	50	17 Jan 21 1/2 Mar
Glidden Co (Un).....	1	a32 1/2	a32 1/2 a33 1/2	298	34 1/2 Mar 35 1/2 Mar
Goodrich (B F) (Un).....	1	1	65 65	340	65 Jun 65 Jun
Goodyear Tire & Rubber com.....	1	1	a48 1/2 a50	153	52 1/2 Jan 58 Mar
Graham-Paige Corp (Un).....	2	2	2 2	200	2 Jun 2 1/2 Mar
Great Lakes Oil & Chem.....	1	1	1 1/2 1 1/2	7,500	1 1/2 Jun 2 1/2 Mar
Great Northern RR pfd (Un).....	1	1	54 1/2 54 1/2	415	52 1/2 Apr 58 Feb
Greyhound Corp (Un).....	3	13	13 13 1/2	400	12 1/2 Jan 13 1/2 Jun
Gulf Mobile & Ohio RR (Un).....	1	1	a32 1/2 a34 1/2	205	32 1/2 Apr 35 1/2 Mar
Gulf Oil Corp (Un).....	25	25	44 44 1/2	251	44 Jun 46 1/2 May
Hancock Oil Co class A.....	1	1	24 1/2 25 1/2	2,021	23 1/2 Feb 28 1/2 Mar
Hilton Hotels Corp.....	5	a17 1/2	a17 1/2 a17 1/2	100	15 1/2 Jan 18 1/2 Apr
Holly Development.....	1	1	1.30 1.55	730	1.25 Jan 1.75 Jan
Hupp Corporation.....	1	1	a4 a4	25	4 May 5 1/2 Mar
Imperial Development.....	25c	3c	2c 3c	3,000	2c Jan 4c Mar
Intercoast Petroleum.....	10c	10c	1.20 1.25	506	1.10 Apr 1.35 Jan
International Harvester.....	1	a28 1/2	a28 1/2 a29 1/2	355	29 1/2 May 33 Jan
International Nickel (Un).....	1	1	a40 1/2 a40 1/2	50	40 1/2 Jan 40 1/2 Jan
International Paper Co (Un).....	7 1/2	7 1/2	a49 1/2 a50 1/2	131	55 Jan 55 Jan
International Tel & Tel Corp (Un).....	1	1	17 1/2 18	465	17 Apr 19 1/2 Jan
Intex Oil Co.....	33 1/2c	11 1/2	11 1/2 12	865	10 1/2 Jan 12 1/2 Jan
Jade Oil Co.....	10c	10c	32c 33c	2,000	20c Jan 44c Mar
Jones & Laughlin Steel (Un).....	10	10	a22 1/2 a23 1/2	115	21 1/2 Apr 24 May
Kaiser Alum & Chemical common.....	1	1	a25 1/2 a25 1/2	15	25 1/2 Apr 29 Jan
Kaiser-Frazer.....	1	1	4 1/2 4 1/2	150	3 1/2 Jan 5 1/2 Mar
Kennecott Copper (Un).....	1	1	a65 a66 1/2	208	68 Apr 80 1/2 Feb
Kern County Land Co.....	2.50	45 1/2	45 47	1,372	45 Jun 59 1/2 Jan
Lane-Wells Co.....	1	1	a23 1/2 a23 1/2	185	21 1/2 Apr 23 Jan
Libby McNeill & Libby (Un).....	7	7	8 1/2 8 1/2	740	8 1/2 Jan 10 1/2 Apr
Lincoln Petroleum Co.....	10c	82 1/2c	82 1/2c 82 1/2c	1,000	80c Jan 1.00 Feb
Lion Oil Co (Un).....	1	1	33 1/2 34 1/2	265	33 1/2 Mar 38 Mar
Lockheed Aircraft Corp.....	1	1	21 1/2 22 1/2	525	19 1/2 Apr 26 1/2 Mar
Loew's Inc.....	1	1	a12 1/2 a12 1/2	131	11 1/2 Jan 14 1/2 Mar
Lorillard (P) Co (Un).....	10	10	a26 1/2 a26 1/2	78	25 1/2 Jan 28 1/2 Mar
Menasco Manufacturing Co.....	1	1	3 1/2 3 1/2	440	2 1/2 Jan 4 1/2 Mar
Merchants Petroleum.....	1	1.30	1.30 1.40	1,000	70c Feb 1.55 May
Merck & Co Inc (Un).....	16 1/2c	a19 1/2	a19 1/2 a19 1/2	85	21 1/2 May 22 1/2 Mar
Mississippi River Fuel.....	10	10	a36 a36	30	36 1/2 Apr 40 1/2 Mar
Monogram Pictures.....	1	a3 1/2	a3 1/2 a3 1/2	50	3 1/2 Jan 3 1/2 Mar
Monahan-Dakota Utilities (Un).....	5	a27 1/2	a27 1/2 a28	1,164	22 Jun 28 1/2 Mar
Montana Power Co (Un).....	1	a27 1/2	a27 1/2 a28	130	30 1/2 Mar 30 1/2 Mar
Montgomery Ward & Co Inc (Un).....	1	1	59 1/2 59 1/2	530	59 1/2 Jun 65 Mar
Motorola Inc (Un).....	3	3	a33 1/2 a33 1/2	40	36 1/2 Apr 42 1/2 Jan
Mount Diablo Co.....	1	1	2.40 2.40	500	2.40 Apr 2.70 Jan
Nash-Kelvinator (Un).....	5	5	21 1/2 21 1/2	490	21 1/2 Jun 24 1/2 Mar
National City Lines.....	1	1	a14 1/2 a14 1/2	62	15 1/2 Mar 15 1/2 Mar
National Distillers Prod Corp (Un).....	1	a18 1/2	a18 1/2 a19	155	18 May 22 1/2 Jan
National Gypsum Co.....	1	1	22 22	287	21 1/2 Mar 22 1/2 Jan
National Supply Co (Un).....	10	10	a28 1/2 a28 1/2	21	28 Apr 30 1/2 Mar
National Theatres Inc.....	1	1	6 1/2 6 1/2	352	4 1/2 Jan 7 1/2 Apr
New York Central RR (Un).....	1	23 1/2	23 1/2 23 1/2	965	20 1/2 Apr 25 1/2 Jan
Nordson Corp.....	1	1	12c 13c	5,500	12c May 20c Mar
Norris Oil Co.....	1	1	2.30 2.35	3,200	2.00 Mar 2.70 Jan
North Amer Aviation Inc (Un).....	1	a18 1/2	a17 1/2 a18 1/2	270	16 1/2 Jan 20 1/2 Mar
North American Co (Un).....	10	10	20 1/2 20 1/2	155	20 1/2 May 22 1/2 Mar
Northern Pacific RR (Un).....	100	100	a68 a71	402	69 1/2 May 83 1/2 Jan
Northrop Aircraft.....	1	1	a12 1/2 a14	153	13 1/2 Jan 18 1/2 Mar

For footnotes see page 45

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Occidental Petroleum.....	1	1	a19c a19c	500	18c May 26c Mar
Oceanic Oil Co.....	1	1	3 3 1/2	9,370	3 Jan 3 1/2 May
Ohio Edison Co (Un).....	12	12	37 37	210	37 Jun 38 1/2 Jan
Ohio Oil Co (Un).....	1	1	a51 1/2 a52 1/2	160	51 1/2 Apr 55 1/2 Mar
Pacific Finance.....	10	10	a27 1/2 a27 1/2	155	27 Apr 29 1/2 Feb
Pacific Gas & Elec common.....	25	25	37 1/2 37 1/2	1,029	36 1/2 Apr 39 1/2 Mar
6% preferred.....	25	25	31 1/2 31 1/2	150	31 1/2 Jun 34 1/2 Jan
4.80% preferred.....	25	25	25 25	195	25 Jun 27 Jan
Pacific Lighting Corp common.....	56 1/2	56 1/2	56 1/2 56 1/2	508	56 1/2 Jun 61 1/2 Mar
Pacific Tel & Tel common.....	100	100	115 1/2 115 1/2	20	114 1/2 May 118 1/2 Feb
Pacific Western Oil common.....	4	4	a40 a42 1/2	335	23 Feb 47 1/2 Mar
Packard Motor Car (Un).....	1	1	5 1/2 5 1/2	295	5 Apr 6 1/2 Jan
Paramount Pictures.....	1	a26 1/2	a26 a27	134	26 1/2 Jan 30 1/2 Mar
Pennney (J C) Co.....	1	a70	a70 a73	97	67 1/2 Mar 69 1/2 Jan
Pennsylvania Railroad (Un).....	50	50	20 1/2 21 1/2	550	20 Apr 23 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2c	13 1/2	13 1/2 14	485	11 Jan 15 1/2 Apr
Pfizer (Chas) Co (Un).....	1	a28	a27 1/2 a28	30	28 1/2 Jan 30 1/2 Jan
Philips Dodge Corp (Un).....	12.50	a32 1/2	a32 1/2 a33 1/2	285	32 1/2 Apr 42 1/2 Feb
Phillips Petroleum.....	55	55	55 55	400	55 Jun 60 1/2 Mar
Pullman Incorporated (Un).....	1	1	a40 a40 1/2	17,492	40 1/2 Apr 43 1/2 Jan
RKO Pictures (Un).....	1	3 1/2	3 1/2 3 1/2	900	3 1/2 Apr 4 1/2 Jan
RKO Theatres (Un).....	1	1	a3 1/2 a3 1/2	75	3 1/2 Jan 4 1/2 Apr
Radio Corp of America (Un).....	1	1	24 1/2 25	1,070	24 1/2 Jun 29 Jan
Raytheon Manufacturing.....	5	11 1/2	11 1/2 12 1/2	310	11 1/2 Jun 14 1/2 Mar
Remington Rand Inc (Un).....	50c	50c	a16 1/2 a16 1/2	100	16 1/2 May 19 1/2 Jan
Republic Pictures (Un).....	50c	50c	a3 1/2 a3 1/2	90	3 1/2 Apr 4 1/2 May
Republic Steel (Un).....	1	a47 1/2	a47 1/2 a49 1/2	366	46 1/2 Jan 52 1/2 Mar
Reserve Oil & Gas Co.....	1	1	23 25	2,155	20 Feb 27 Mar
Rheem Mfg Co.....	1	27	26 1/2 27	250	26 1/2 Jun 28 1/2 Jan
Richfield Oil Corporation.....	1	1	a54 1/2 a57 1/2	327	55 Apr 63 1/2 Jan
Ryan Aeronautical.....	1	1	14 1/2 14 1/2	200	12 Jan 16 1/2 Mar
Safeway Stores Incorporated.....	5	5	35 35 1/2	1,100	32 1/2 Jan 36 1/2 May
St Louis San Francisco Ry.....	1	1	30 30 1/2	493	28 1/2 Apr 33 1/2 Jan
St Regis Paper Co (Un).....	5	5	21 21	125	19 1/2 Jan 22 1/2 Apr
Sapphire Petroleum.....	1	2 1/2	2 1/2 2 1/2	350	2 1/2 May 3 1/2 Mar
Schenley Industries (Un).....	1.40	a24 1/2	a24 1/2 a24 1/2	172	24 1/2 Apr 27 1/2 Jan
Seaboard Finance Co.....	1	1	23 1/2 23 1/2	948	22 1/2 Jan 25 Mar
Seaboard Oil (Del) (Un).....	1	1	a77 1/2 a77 1/2	50	77 1/2 Jan 77 1/2 Jan
Sears Roebuck & Company.....	1	1	58 1/2 58 1/2	425	56 1/2 Apr 60 1/2 Feb
Servel Inc (Un).....	1	1	a9 1/2 a9 1/2	145	10 1/2 May 14 1/2 Mar
Servomechanisms Inc.....	20c	a6 1/2	a6 1/2 a6 1/2	80	6 1/2 Feb 7 1/2 Mar
Shell Oil Co.....	15	15	a65 1/2 a67 1/2	55	53 1/2 Apr 72 Mar
Signal Oil & Gas class A.....	5	5	82 82	204	80 1/2 Apr 90 Jan
Sinclair Oil Corp.....	1	1	36 1/2 37 1/2	768	36 1/2 Jun 42 Mar
Secony-Vacuum Oil Co Inc (Un).....	15	a33 1/2	a33 1/2 a34	236	32 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Midwest Stock Exchange (Cont.)

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel Co.....	100	154 1/2	154 1/2 155 1/2	5,300	153 1/2 Apr 161 1/4 Jan
Amurex Oil Development Co cl A.....	5	36	16 16	200	9 1/4 Mar 20 1/2 Apr
Anaconda Copper Mining (Un).....	50	36	36 37 1/2	800	36 Jun 45 1/2 Feb
Armco Steel Co (Un).....	10	37 1/2	37 1/2 37 1/2	700	37 1/2 Jun 43 1/4 Jan
Armour & Co (Ill) common.....	5	11	10 11 1/4	2,600	10 1/2 Jan 12 1/4 Mar
Ashland Oil & Refining common.....	1	15 1/2	15 1/2 15 1/2	1,200	15 Feb 18 1/2 Mar
Atchison Topeka & Santa Fe.....	50	91 1/2	91 1/2 91 1/2	100	90 1/2 Apr 99 1/4 Jan
Athy Products Corp.....	4	7	7 7	100	7 May 9 1/2 Feb
Automatic Washer Co.....	3	4	3 1/2 4	200	3 1/2 May 5 1/2 Jan
Avco Mfg Corp.....	3	7 1/2	7 1/2 7 1/2	1,300	7 1/2 Jun 8 1/2 Feb
Baldwin-Lima-Hamilton.....	13	48 1/2	48 48 1/2	700	10 Jan 11 1/2 Mar
Bastian-Blessing Co.....	10	20 1/2	20 1/2 20 1/2	300	45 Jan 48 1/2 Mar
Beiden Manufacturing Co.....	10	20 1/2	20 1/2 20 1/2	200	19 1/4 Apr 21 1/2 May
Bendix Aviation Corp.....	5	x58 1/4	x58 1/4 x58 1/4	100	x58 1/4 Jun 66 1/2 Feb
Benguet Consolidated Mining Co (Un).....	1p	1 1/4	1 1/4 1 1/4	200	1 1/4 May 1 1/4 Jan
Berghoff Brewing Corp.....	1	5 1/2	5 1/2 5 1/2	1,000	4 Feb 6 1/4 Apr
Bethlehem Steel Corp (Un).....	1	50 1/2	50 1/2 50 1/2	300	48 1/2 Apr 57 1/4 Jan
Binks Manufacturing Co.....	1	17	16 1/2 17	250	16 May 19 Jan
Booth Fisheries Corp.....	5	12 1/2	12 1/2 12 1/2	300	11 1/2 Apr 13 1/2 Feb
Borg (George) (W) Corp.....	10	20 1/2	20 1/2 21	1,050	17 1/2 Apr 21 May
Borg-Warner Corp.....	5	77 1/2	77 1/2 77 1/2	100	76 Feb 85 Mar
Brach & Sons (E J).....	53	51 1/2	51 1/2 53	100	50 1/4 Jan 55 1/2 Mar
Brad Foote Gear.....	20	2 1/2	2 1/2 2 1/2	1,200	2 1/2 Jun 3 1/2 Jan
Burkhart (P) Manufacturing.....	8	30 1/2	30 1/2 30 1/2	250	29 Jan 38 Mar
Burlington Mills Corp (Un).....	1	12 1/2	12 1/2 13	200	12 1/2 Apr 17 Jan
Burroughs Corp (Un).....	5	15 1/2	15 1/2 15 1/2	100	15 1/2 Jun 17 1/2 Feb
Burton-Dixie Corp.....	12.50	16 1/2	16 1/2 16 1/2	200	15 1/4 Jan 17 1/2 May
Butler Brothers.....	15	13 1/2	13 1/2 13 1/2	200	13 1/2 Apr 15 1/2 Feb
Canadian Pacific (Un).....	25	26 1/2	26 1/2 27	300	26 1/2 May 33 1/2 Jan
Centlivre Brewing Corp.....	50c	2 1/2	2 1/2 3	200	2 1/2 Jan 3 1/2 May
Central & South West Corp.....	5	18 1/2	18 1/2 19	500	18 1/2 Jun 22 1/2 Mar
Central Illinois Pub Service.....	10	18 1/2	18 1/2 19	1,200	18 1/2 Jun 20 1/2 Mar
Chesapeake & Ohio (Un).....	25	35 1/2	35 1/2 36 1/2	300	35 1/2 Jun 41 1/2 Feb
Chicago Corp common.....	1	19	19 19	100	18 1/2 Feb 21 1/4 Mar
Chicago Corp 83 conv pfd.....	1	60	60 60 1/2	150	60 Apr 63 1/2 Feb
Chicago Milwaukee St Paul & Pac—Common.....	1	17 1/2	17 1/2 17 1/2	100	17 1/2 Apr 22 Jan
Chicago Rock Island & Pac Ry.....	1	72 1/2	72 1/2 72 1/2	100	67 1/4 Jan 74 1/4 May
Chicago Towel Co common.....	105 1/2	105 1/2	105 1/2 105 1/2	210	100 1/4 Jan 110 1/2 Apr
Chrysler Corp.....	25	72 1/2	71 1/2 74 1/2	1,700	71 1/2 Jun 98 1/4 Jan
Cities Service Co.....	10	83	83 83 1/2	200	82 1/2 Apr 95 1/2 Jan
Cleveland Cliffs Iron common.....	1	18 1/2	18 1/2 18 1/2	800	18 1/2 Jun 22 1/2 Jan
4 1/2% preferred.....	100	78	78 78	50	78 Jun 84 Mar
Cleveland Electric Illum Co.....	50	50 1/2	51 51	200	50 1/2 Jun 53 1/4 Mar
Clinton Foods Inc.....	1	25 1/2	25 1/2 25 1/2	100	25 1/2 Jan 26 1/2 May
Coleman Co Inc.....	5	26 1/2	26 1/2 26 1/2	50	25 1/2 Jan 29 1/2 Mar
Columbia Gas System (Un).....	13 1/2	13 1/2	13 1/2 13 1/2	200	13 1/2 Apr 18 Jan
Commonwealth Edison common.....	25	33	33 35 1/2	5,000	33 Jun 37 1/2 Mar
\$1.32 convertible preferred.....	25	33 1/2	33 1/2 33 1/2	100	33 1/2 Jun 36 1/2 Feb
Consumers Power Co.....	5	36 1/2	36 1/2 36 1/2	500	35 1/2 Apr 38 1/2 May
Continental Motor Corp.....	1	9 1/2	9 1/2 10	500	9 1/2 Feb 11 1/2 Mar
Crane Company.....	25	31 1/2	31 1/2 31 1/2	100	29 1/2 Feb 34 Apr
Cudahy Packing Co.....	10	8	8 8 1/2	700	8 Jun 8 1/2 May
Curtis-Wright Corp. (Un).....	1	8	8 8	200	8 Apr 9 1/2 Feb
Deere & Company.....	10	x24 1/2	25 1/2	400	24 1/2 Jun 30 Jan
Detroit & Cleveland Nav (Un).....	5	9 1/2	9 1/2 9 1/2	500	7 1/2 Feb 11 1/2 Mar
Detroit Manufacturing Corp.....	10	10 1/2	10 1/2 10 1/2	250	10 1/2 Jun 12 Jan
Dow Chemical Co.....	5	36	36 36 1/2	400	36 Jun 43 1/2 Jan
Du Pont Laboratories (Alan B).....	10c	13 1/2	13 1/2 14 1/2	200	13 1/2 Jun 17 1/4 Jan
du Pont (E I) de Nemours (Un).....	5	93 1/2	93 1/2 94 1/2	600	93 1/2 Jun 99 1/2 Mar
Eastman Kodak Co (Un).....	10	42 1/2	42 1/2 43 1/2	700	42 1/2 Jun 46 1/2 Apr
Electric Controller & Mfg.....	5	34	34 34 1/2	3,500	34 Jun 39 Jan
Falstaff Brewing Corp.....	1	15	15 15 1/2	700	15 Jan 16 1/2 Mar
Fitz-Simons & Connell Dredge & Dock Co.....	5	13 1/2	14 14	254	12 1/2 Feb 14 Jun
Four-Wheel Drive Auto.....	10	11	11 11	200	10 1/2 May 12 1/2 Jan
Fox (Peter) Brewing Co.....	1.25	7	7 7	75	6 1/4 Apr 7 1/2 May
Gamble-Skogmo Inc.....	5	7 1/2	7 1/2 7 1/2	400	7 1/2 Jan 8 1/4 Apr
General American Transportation.....	5	66	66 66 1/2	200	61 Jan 71 1/2 May
General Box Corp.....	1	2 1/2	2 1/2 2 1/2	2,500	2 1/2 Feb 2 1/2 Apr
General Candy Corp.....	5	13	13 14	209	13 Jun 17 1/2 Jan
General Electric Co (Un).....	5	71	70 72	1,400	67 1/2 Apr 75 May
General Finance Corp common.....	1	9 1/2	9 1/2 9 1/2	300	9 1/2 Jun 11 1/2 Mar
General Foods Corp.....	5	52	52 52	100	52 Jun 55 May
General Motors Corp.....	5	60 1/2	60 61 1/2	2,200	59 1/2 Apr 69 1/2 Feb
General Public Utilities (Un).....	5	24 1/2	24 1/2 24 1/2	100	24 1/2 Jun 28 1/2 Mar
Rights.....	19,000	3 1/4	3 1/4 3 1/4	19,000	3 1/4 Jun 3 1/4 Mar
General Telephone Corp.....	20	38 1/2	38 1/2 38 1/2	200	34 1/2 Jun 39 1/2 May
Gibson Refrigerator Co.....	1	6 1/4	6 1/4 6 1/2	700	6 Jun 8 1/2 Feb
Gillette (The) Co.....	37	37	37 38 1/2	400	32 1/2 Jan 39 May
Goodyear Tire & Rubber Co.....	5	49 1/2	49 1/2 49 1/2	200	49 1/2 Jun 58 1/2 Mar
Gossard (W H) Co.....	5	8 1/2	8 1/2 8 1/2	50	8 1/2 May 10 1/2 Mar
Graham-Paige Motors (Un).....	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Feb 2 1/2 Feb
Gray Drug Stores.....	5	13 1/2	14 14	300	12 1/2 Mar 14 Jun
Great Lakes Dredge & Dock.....	1	19 1/2	19 1/2 19 1/2	700	18 1/2 Mar 20 May
Great Lakes Oil & Chemical.....	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Jun 3 1/2 Apr
Great Lakes Towing common.....	5	23 1/2	23 1/2 23 1/2	15	23 Feb 24 Apr
Grayhound Corp (Un).....	5	x13 1/2	13 1/2 13 1/2	1,500	12 1/2 Jan 13 1/2 Apr
Griesedick Western Brewery.....	2	17 1/2	17 1/2 17 1/2	50	16 1/4 Jan 19 1/2 Mar
Gulf Oil Corp.....	25	44 1/2	44 1/2 44 1/2	300	44 1/2 Jun 50 1/2 Mar
Hallcrafters Co.....	1	6 1/2	6 1/2 7	2,600	6 1/2 Jun 9 1/4 Jan
Hammond Instrument Co.....	1	40 1/2	39 1/2 41	1,000	28 Jan 41 1/2 May
Harnischfeger Corp.....	10	20 1/2	20 1/2 21 1/2	950	19 1/2 Jan 22 Feb
Hedeman (G) Brewing Co.....	1	21 1/2	21 1/2 22 1/2	1,500	21 Mar 23 Feb
Helm Werner Corp.....	3	10 1/2	10 1/2 10 1/2	50	10 1/2 Apr 11 1/2 Jan
Hibbard Spencer Bartlett.....	23	39 1/2	39 1/2 40	200	39 Jan 41 Jan
Hupp Corporation.....	1	4	4 4	100	4 May 5 1/2 Mar
Huttig Sash & Door common.....	10	26 1/2	26 1/2 26 1/2	50	25 1/2 Feb 28 Mar
Illinois Brick Co.....	10	10	10 10 1/2	250	9 1/4 Jan 10 1/4 Mar
Illinois Central RR.....	100	76 1/2	76 1/2 76 1/2	100	72 Apr 86 1/2 Feb
Indiana Steel Products Co.....	1	22	22 22 1/2	1,300	14 1/2 Jan 24 1/2 Mar
Indianapolis Power & Light.....	1	34 1/2	34 1/2 34 1/2	100	34 1/2 Jan 40 1/2 Mar
Inland Steel Co.....	5	38 1/2	38 1/2 38 1/2	100	38 1/2 May 48 Jan
Interlake Steamship Co.....	5	27 1/2	27 1/2 28 1/2	800	27 1/2 Jun 32 1/2 Mar
International Harvester.....	5	23 1/2	23 1/2 29 1/4	800	28 1/2 Jun 33 Jan
International Nickel Co (Un).....	5	40 1/2	40 40 1/2	600	39 1/2 Apr 47 Jan
International Packers Ltd.....	15	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 12 1/2 Mar
International Tel & Tel (Un).....	5	17 1/2	18 18	1,500	16 1/2 Apr 20 1/2 Jan
Interstate Power Co.....	3.50	9 1/2	9 1/2 9 1/2	1,400	9 1/2 Jun 10 1/2 Jan
Iowa Illinois Gas & Electric (Un).....	5	27 1/2	28 1/2 28 1/2	200	27 1/2 Jun 31 1/2 Mar
Jones & Laughlin Steel Corp.....	10	22 1/2	22 23 1/2	1,200	21 1/2 Apr 24 1/2 Jan

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low		High
Kansas City Power & Light.....	28 1/2	28 3/4	28 3/4 28 3/4	200	28 1/2	Jun	31 1/4 Mar
Kansas Power & Light (Un).....	8.75	18 1/2	18 1/2 18 1/2	100	18	May	20 1/2 Mar
Kelley Island Lime & Transport.....	1	18 1/2	19	200	18 1/2	Jan	21 1/4 Apr
Kennecott Copper Corp.....	65 1/2	65 1/2	65 1/2 65 1/2	1,200	65	Apr	80 1/2 Feb
Knapp Monarch Co.....	1	4	4	300	3 1/2	May	5 1/2 Feb
Laclede Gas Co (Un).....	4	8 1/2	8 3/4	1,400	8 1/2	Jun	9 1/4 Jan
Lamson & Sessions Co.....	10	15 1/2	16	200	14 1/2	Jan	16 1/2 Feb
Leath & Co \$2.50 pfd.....	10	39	39	10	38 1/2	Feb	39 Jan
Libby McNeill & Libby.....	7	8 1/2	8 3/4	400	8 1/2	Jan	10 1/2 Apr
Lincoln Printing Co common.....	1	18 1/2	19	300	18 1/2	Jun	20 1/2 Feb
Lindsay Chemical Co common.....	1	79	80	200	67	Jan	92 1/2 Apr
Lion Oil Co.....	1	33 1/2	34 1/2	400	33 1/2	Jun	38 1/4 Mar
Loneragan Mfg class B.....	1	4	4	1,100	2 1/2	Jan	4 1/4 Apr
Marshall Field & Co common.....	1	24 1/2	24 1/2	600	23 1/2	Feb	25 1/2 Mar
Martin (Glenn) L.....	1	13 1/4	13 1/4	1,300	13	Jun	18 1/4 Mar
Medusa Portland Cement Co.....	1	48 1/2	49 1/2	550	44 1/2	Jan	51 1/2 May
Metropolitan Brick Inc.....	4	5 1/2	5 1/2	600	5 1/2	Jan	6 1/2 Feb
Mickelberry's Food Products.....	1	9 1/2	9 1/2	900	8 1/2	Jan	11 1/2 Feb
Miller & Hart Inc common.....	1	3	3 1/2	450	2 1/2	Jan	4 Jan
Minneapolis Brewing Co.....	1	9	9 1/2	500	8 1/2	May	10 1/4 Jan
Mississippi River Fuel.....	10	36 1/2	36 1/2	100	36	Apr	41 Mar
Missouri Portland Cement.....	25	34	34 1/2	300	27 1/2	Jan	35 1/2 May
Modine Mfg Co.....	28	28	30 1/2	300	28	Jun	39 1/2 Jan
Montgomery Ward & Co.....	59 1/2	59 1/2	60 1/2	700	59 1/2	Jun	65 Apr
Motorola Inc.....	33	33	34 1/2	400	33	Jun	42 1/2 Jan
Muter Company.....	50c	7 1/2	7 1/2	300	7 1/2	Apr	8 1/2 Mar
Nash Kelvinator Corp (Un).....	5	21 1/2	21 1/2 22	1,100	21 1/2	Jun	25 1/2 Feb
National Container Corp.....	1	10	10	100	9 1/4	Apr	11 Jan
National Standard Co.....	10	32	33	150	30	Jan	34 1/4 Mar
National Tile & Mfg.....	1	4 1/2	5	500	4 1/2	May	5 1/2 Jan
New York Central RR (Un).....	1	23 1/2	23 1/2 23 1/2	300	20 1/2	Apr	25 1/2 Jan
North American Aviation (Un).....	1	17 1/2	17 1/2 18	700	16 1/2	Jan	20 1/2 Mar
North American Car Corp.....	10	20 1/2	20 1/2	100	20	May	23 1/2 Feb
North American Co (Un).....	10	20 1/2	20 1/2	700	20 1/2	Jun	23 1/2 Mar
Northern States Power (Minn) com.....	5	12 1/2	12 1/2 12 1/2	2,300	12 1/2	Jan	14 1/2 Mar
Northwest Bancorporation.....	39	37 1/2	39 1/2	500	37 1/2	Jun	43 1/2 Feb
Oak Manufacturing Co.....	1	17 1/2	17 1/2 17 1/2	1,200	16	Mar	18 1/2 Feb
Ohio Edison Co.....	8	36 1/2	36 1/2	100	36 1/2	Jun	39 1/2 Jan
Ohio Oil Co (Un).....	1	52 1/2	52 1/2	200	50 1/2	Apr	56 Mar
Oklahoma Gas & Electric.....	10	25 1/2	25 1/2	100	24 1/2	Apr	27 1/2 Mar
Packard Motor Car (Un).....	5 1/2	5 1/2	5 1/2	1,500	5	Apr	6 1/4 Jan
Pan American World Airways (Un).....	1	10 1/2	10 1/2	800	9 1/2	Jan	11 1/2 Mar
Paramount Pictures (Un).....	1	26 1/2	26 1/2	100	26 1/2	Jan	29 1/2 Mar
Parker Pen Co class A.....	2	12 1/2	12 1/2	100	12 1/2	Mar	13 1/2 Jan
Peabody Coal Co 5% conv prior pfd.....	25	16 1/2	16 1/2	3,900	15 1/2	Apr	18 Jan
Penn Controls Inc class A.....	10	19 1/2	19 1/2	50	17 1/2	Feb	20 May
Pennsylvania RR.....	50	21	20 1/2 21 1/2	1,700	19 1/2	Apr	23 1/2 Jan
Peoples Gas Light & Coke.....	100	135 1/2	136 1/2	300	134	Jan	147 1/2 Mar
Pepsi-Cola Co (Un).....	33 1/2	14	13 1/2 14 1/2	3,100	10 1/2	Jan	15 1/2 May
Phelps Dodge Corp (Un).....	12.50	33	33 3/4	900	33	Jun	42 1/2 Jan
Phileo Corp (Un).....	3	31	31	100	31	Jun	36 1/2 Jan
Phillips Petroleum Co.....	55	55	56	600	55	Jun	69 Mar
Rights.....	1/64	1/64	1/64	18,900	1/64	Jun	3/4 May
Pressed Steel Car Co.....	1	10 3/4	11 1/4	500	10	Apr	11 1/4 May
Public Service Co of Indiana.....	1	31 1/2	31 1/2	300	31 1/2	Jun	36 1/4 Apr
Rights.....	1/128	1/128	1/128	1,400	1/128	Jun	1/128 Jun
Pure Oil Co (Un).....	1	51 1/2	52	200	51 1/2	May	62 1/4 Jan
Quaker Oats Co.....	5	26 1/2	26 1/2	400	24 1/2	Jan	29 1/4 Jan
Radio Corp of America (Un).....	24	24	24 1/2	1,300	25 1/2	May	29 1/4 Jan
Raytheon Manufacturing Co.....	5	11 1/2	12 1/2	300	11 1/2	Jun	14 1/4 Mar
Remington Rand (Un).....	50c	16 1/2	16 1/2	100	16 1/2	Apr	19 1/2 Jan
Republic Steel Corp.....	x47 1/2	x47 1/2	x47 1/2	300	45 1/2	Feb	52 1/4 Mar
Rexall Drug (Un).....	2.50	6	6	100	5 1/2	Jan	6 1/4 Apr
Richman Bros Co.....	1	28 1/2	29	500	28 1/2	May	38 Feb
River Raisin Paper.....	9 1/2	9 1/2	9 1/2	100	8 1/2	Apr	9 1/2 Jun
St Louis Public Service A common.....	12 1/4	12 1/4	12 1/2	3,100	12 1/4	Jun	14 1/2 Feb
St Regis Paper.....	5	20 1/2	20 1/2 21	400	19	Jan	23 1/2 Mar
Sangamo Electric Co.....	10	23	23	100	22 1/2	Apr	26 1/2 Jan
Schenley Industries (Un).....	1.40	24 1/2	24 1/2	200	24 1/2	Apr	27 1/2 Jan
Sears Roebuck & Co.....	58 1/2	58	58 1/2	1,200	56 1/2	Apr	60 1/2 Mar
Sherick Corp class B common.....	1	16	16	50	13 1/2	Jan	17 1/4 Mar
Shellmar Products.....	6	32 1/2	32 1/2 35	8,200	29	Apr	35 Jan
Signode Steel Strapping Co.....	1	15 1/2	15 1/2	400	15 1/2	Jun	18 1/4 Mar
Stclair Oil Corp.....	36 1/2	36 1/2	37 1/2	700	36 1/2	Jun	43 1/4 Mar
Society Brand Clothes Inc.....	1	4 1/2	5	300	4 1/2	Jan	5 1/2 May
Socony Vacuum Oil (Un).....	15	33 1/2	34 1/2	600	32 1/2	Apr	37 1/2 Jan
South Bend Lathe Works.....	5	23 1/2	25	200	23 1/2	Jun	27 1/4 Mar
Southern Co (Un).....	5	14 1/2	14 1/2 14 1/2	1,700	14 1/2	May	16 1/4 Feb
Southern Pacific Co (Un).....	1	43 1/2	44 1/2	800	42 1/2	Feb	49 1/4 Mar
Spiegel Inc warrants.....	2	1 1/2	2 1/4	1,900	1 1/2	Jan	3 1/4 Mar
Standard Oil of California.....	51 1/2	51 1/2	52 1/2	300	51 1/2	Jun	59 1/4 Jan
Standard Oil of Indiana.....	25	70 1/2	70 1/2	100	69 1/2	May	81 Jan
Standard Oil N J (Un).....	15	69 1/2	70 1/2	800	68 1/2	Apr	78 1/2 Jan
Standard Oil Co (Ohio).....	10	34 1/2	35	600	34 1/2	May	38 1/2 Jan
Standard Railway Equipment.....	1	11 1/2	12	500	11 1/2	Jun	13 Mar
Standard Steel Spring (Un).....	1	22 1/2	22 1/2 22 1/2	200	22 1/2	Jun	26 Mar
Stewart-Warner Corp.....	5	21 1/2	21 1/2	200	20 1/2	Apr	23 1/2 Feb
Stone Container Corp.....	1	10 1/2	10 1/2	450	10	Jan	10 1/2 Feb
Storkline Furniture Corp.....	10	19 1/2	19 1/2 19 1/2	50	19 1/2	Jan	21 1/4 Jan
Studebaker Corp (Un).....	1	33	33	700	33	Jun	43 1/2 Feb
Sunbeam Corp.....	1	27 1/2	29	700	27 1/2	Jun	35 1/4 Jan
Sundstrand Machine Tool.....	5	x15 1/2	x15 1/2 16 1/2	2,300	14 1/2	Feb	16 1/2 May
Sunray Oil Corp (Un).....	1	17 1/2	17 1/2	2,200	17 1/2	Jun	21 1/4 Mar
Swift & Co.....	25	36 1/2	36 1/2 37	500	35 1/2	Jan	39 1/2 Mar
Texas Co (The).....	25	51 1/2	52 1/2	300	51 1/2	Jun	57 1/2 Jan
Thor Corp.....	20	24 1/2	24 1/2 25	600	20 1/2	Apr	28 1/4 May
Thor Power Tool Co.....	1	18	18 1/2	1,150	18	Jun	19 1/2 Mar
Timken Detroit Axel Co.....	5	23 1/2	23 1/2	300	22 1/2	Apr	24 1/2 May
Toledo Edison Co.....	5	12 1/2	12 1/2	200	12 1/2	Apr	13 1/2 Mar
Trane Co (The).....	2	33 1/2	33 1/2 34 1/2	1,800	31 1/2	Feb	37 1/2 Mar
Traveler Radio Corp.....	1	2 1/2	2 1/2 2 1/2	1,400	2 1/2	Mar	3 1/4 Jan
Tri Continental Corp (Un).....	1	15 1/2	15 1/2	100	15 1/2	Apr	17 1/2 Jan
Trux-Traer Coal common.....	1	18	18 1/2	300	16 1/2	Jan	20 1/2 Jan
208 So La Salle St Corp.....	1	59	59	20	55	Jan	60 1/4 May
Union Carbide & Carbon.....	1	64 1/2	64 1/2 66	400	63 1/2	Apr	72 1/2 Feb
Union Oil Co of California.....	25	38 1/2	38 1/2 38 1/2	100	38 1/2	Jun	38 1/2 Jan
United Air Lines Inc.....	10	26 1/2	27 1/2	200	26 1/2	Jun	32 Mar
U S Steel Corp.....	38	38	38 1/2	2,700	38	Jun	44 1/2 Jan
Van Dorn Iron Works.....	1	9 1/2	9 1/2 9 1/2	700	9 1/2	May	12 1/2 Mar
Westinghouse Electric Corp.....	12 1/2	44	44	700	43 1/2	Apr	50 Mar
White Motor Co.....	1	26 1/2	26 1/2	300	25 1/2	Apr	28 1/2 Mar
Wieboldt Stores Inc common.....	1	14	14 1/2	1,200	13 1/2	Feb	14 1/2 Mar
Wisconsin Bankshares Corp.....	10	13 1/2	13 1/2 13 1/2	400	13	Jun	15 1/2 Mar
Wisconsin Public Service.....	10	17	17 1/2	1,500	17	Jun	18 1/2 May
Woodall Industries Inc.....	2	15	15	100	15	Feb	16 Mar
Yates-Amer Machine Co.....	5	12 1/2	12 1/2	250	12 1/2	Feb	14 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	155 1/4	154 3/8 155 3/8	76	37 1/2 Feb 40 1/4 Apr
American Tel & Tel	100	18 1/2	18 1/2 19	4,119	153 1/4 Apr 161 1/4 Jan
Arundel Corporation	10	26 1/2	25 1/2 26 1/2	316	17 1/2 Jan 20 1/2 Mar
Atlantic City Elec Co.	10	26 1/2	25 1/2 26 1/2	1,255	25 1/2 Feb 28 1/2 Jan
Baldwin-Lima-Hamilton Corp	13	10 1/2	9 1/2 10 1/2	640	9 1/2 Jan 11 1/2 Mar
Baldwin Securities Corp	1c	3 1/2	3 1/2 3 1/2	75	3 1/2 Jan 4 Mar
Baltimore Transit Co.	1	24 1/2	24 1/2 24 1/2	2,530	3 1/2 Apr 4 1/2 May
New common	50	24 1/2	24 1/2 24 1/2	851	19 1/2 Apr 24 1/2 May
New \$2.50 non-cum pfd	50	13 1/2	13 1/2 14 1/2	133	13 1/2 Jun 16 1/2 Mar
Budd Company	25	73 1/4	72 1/4 75 1/4	738	72 1/4 Jun 96 Jan
Chrysler Corp	1	33 1/2	33 1/2 34 1/2	226	32 1/2 Apr 39 1/2 Jan
Davison Chemical Corp	13 1/2	24 1/2	24 1/2 24 1/2	602	23 1/2 May 27 Feb
Delaware Power & Light common	10	26 1/2	26 1/2 27 1/2	6,512	26 1/2 Jun 27 1/2 May
Duquesne Light Co.	10	32	32 32 32 1/2	267	32 Apr 37 1/2 Jan
Electric Storage Battery	5	60	59 1/2 61 1/2	3,105	59 1/2 Apr 70 1/2 Feb
General Motors Corp.	10	8 1/2	8 1/2 8 1/2	522	8 1/2 Jun 11 1/2 Jan
Lehigh Coal & Navigation	1	17 1/2	17 1/2 17 1/2	40	16 1/2 Apr 22 1/2 Jan
Lehigh Valley RR	1	13 1/2	13 1/2 13 1/2	50	13 1/2 Apr 18 1/2 Mar
Martin (Glenn L.)	1	13 1/2	13 1/2 13 1/2	371	12 1/2 Jan 14 1/2 Mar
Pennroad Corp	1	32 1/2	31 1/2 33 1/2	2,436	31 1/2 Jun 35 1/2 Mar
Pennsylvania Power & Light	50	20 1/2	20 1/2 21 1/2	2,129	19 1/2 Apr 23 1/2 Jan
Pennsylvania RR	10	42 1/2	42 1/2 43 1/2	110	42 1/2 Jun 52 1/2 Jan
Pennsylvania Salt Mfg	10	29	29 30 30 1/2	7,108	29 Jun 33 Jan
Philadelphia Electric common	1	20 1/2	20 1/2 21 1/2	259	20 1/2 Jun 25 Mar
\$1 div preference common	20	4 1/2	4 1/2 4 1/2	1,176	4 1/2 Jun 5 1/2 Jan
Phila Transportation Co common	20	30 1/2	30 1/2 32 1/2	338	30 1/2 Jun 36 1/2 Jan
Participating preferred	100	82	82 82	5	82 Jun 82 Jun
Potomac Edison 3.60% pfd	100	24 1/2	24 1/2 26	792	24 1/2 Jun 27 1/2 Jan
Public Service El & Gas common	1	25 1/2	25 1/2 25 1/2	102	25 1/2 Jun 27 1/2 Feb
\$1.40 div preference com	50	58 1/2	58 1/2 58 1/2	365	58 1/2 Apr 60 1/2 Jan
Reading Co	1	74	74 76 1/2	317	74 1/2 Jan 82 1/2 May
Scott Paper common	13 1/2	31 1/2	31 1/2 32 1/2	340	31 1/2 Jan 38 Feb
Sun Oil Co	1	71	71 1/2 71 1/2	58	71 1/2 Mar 72 May
United Gas Improvement	1	81	81 81	7,000	67 1/2 Jan 81 May

BONDS

Baltimore Transit Co 4s	1975	71	71 1/2	\$13,000	58 Mar 72 May
5s series A	1975	81	81	7,000	67 1/2 Jan 81 May

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	100	33 1/2	33 1/2 33 1/2	70	32 1/2 Apr 38 1/2 Jan
Blaw-Knox Co	100	19 1/2	19 1/2 20	100	18 1/2 Jan 22 1/2 Mar
Columbia Gas System	13 1/2	13 1/2	13 1/2 13 1/2	137	13 Apr 15 1/2 Jan
Duquesne Brewing	5	26 1/2	26 1/2 27 1/2	338	7 Jan 8 Mar
Duquesne Light	8.50	21	21 21 1/2	50	20 1/2 Jun 29 1/2 Mar
Equitable Gas Co	10	15 1/2	15 1/2 15 1/2	140	21 May 25 1/2 Apr
Follansbee Steel Corp	10	15 1/2	15 1/2 15 1/2	30	15 1/2 Jan 15 1/2 Apr
Harbison Walker Refractories	1	27 1/2	27 1/2 27 1/2	63	27 1/2 Mar 31 Jan
Horne (Joseph) Co	1	29	29 29 1/2	105	29 May 30 1/2 Jan
Joy Manufacturing Co.	1	35 1/2	35 1/2 35 1/2	50	35 1/2 Jun 39 1/2 Mar
Lone Star Gas	10	24 1/2	24 1/2 24 1/2	20	24 1/2 May 29 Jan
Natco Corp	5	7 1/2	7 1/2 7 1/2	394	6 1/2 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	2	2 2 1/2	2,050	1 1/2 Jan 2 1/2 Jun
\$2.50 convertible preferred	25	29 1/2	29 1/2 29 1/2	116	28 Apr 32 1/2 Jan
Pittsburgh Plate Glass	10	50	50 51 1/2	100	50 Jun 58 1/2 Mar
Pitts Screw & Bolt Corp	1	8	8 8	22	8 Jun 9 1/2 Feb
Plymouth Oil Corp	5	x28 1/2	x28 1/2	40	x28 1/2 Jun 33 1/2 Mar
Renner Co	1	70c	70c 75c	350	60c Jan 80c May
Ruud Manufacturing	5	10	10 10	100	9 1/2 Jan 10 1/2 Apr
Standard Steel Spring	1	22 1/2	22 1/2 22 1/2	214	22 1/2 Jun 26 1/2 Mar
United Engineering & Foundry Co.	5	14 1/2	13 1/2 14 1/2	179	13 1/2 Jun 16 1/2 Feb
United States Glass common	1	6	6 6	150	5 1/2 Mar 6 Jan
Common voting trust certificates	1	6	6 6	130	5 1/2 Mar 6 1/2 Jan
Vanadium Alloys Steel	10	26 1/2	26 1/2 27 1/2	113	24 1/2 Jun 29 1/2 Jan
Westinghouse Air Brake	10	43 1/2	43 1/2 45	500	25 1/2 May 29 1/2 May
Westinghouse Electric Corp	12.50	43 1/2	43 1/2 45	573	43 1/2 Apr 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Air Reduction Co common (Un)	25 1/2	a25 1/2	a25 1/2 a26 1/2	230	26 1/2 Apr 28 1/2 Jan
Allied Chem & Dye Corp (Un)	20	a50 1/2	a50 1/2 a50 1/2	25	70 1/2 Feb 75 1/2 Mar
Allis-Chalmers Mfg	20	50 1/2	50 1/2 50 1/2	580	50 1/2 Jun 58 Feb
Aluminum Ltd	1	a43 1/2	a42 1/2 a44 1/2	316	42 1/2 Apr 54 Jan
American Airlines Inc (Un)	1	13 1/2	13 1/2 13 1/2	170	13 1/2 Apr 15 1/2 Jan
American Broadcasting-Paramount Theatres common	1	a14 1/2	a14 1/2	70	14 1/2 Feb 15 1/2 May
American Can Co (Un)	12 1/2	a34 1/2	a34 1/2	40	32 1/2 Feb 36 1/2 May
American Car & Foundry (Un)	25	a47 1/2	a47 1/2	10	36 Jan 49 1/2 May
American Cyanamid Co	10	44	44 45 1/2	400	44 Jun 45 1/2 Jun
American Factors Ltd (Un)	20	15	15 15	500	13 1/2 Jan 15 1/2 Mar
American Power & Light Dist (Un)	5	a2 1/2	a2 1/2	50	2 1/2 Feb 2 1/2 Feb
American Radiator & S S (Un)	5	13 1/2	13 1/2 14	560	13 1/2 Jun 15 1/2 Feb
American Smelting & Refining Common (Un)	1	a33 1/2	a33 1/2 a34 1/2	342	35 1/2 May 43 1/2 Jan
American Tel & Tel Co	100	154 1/2	154 1/2 154 1/2	2,158	154 1/2 Apr 160 1/2 Mar
American Tobacco Co	25	71 1/2	71 1/2 71 1/2	605	71 1/2 Jun 73 1/2 May
American Viscose Corp (Un)	25	a43 1/2	a43 1/2	120	43 1/2 May 60 Jan
American Woolen Co (Un)	10	a20 1/2	a20 1/2	102	20 1/2 Apr 25 1/2 Mar
Anaconda Copper Mining (Un)	50	37 1/2	37 1/2 37 1/2	489	37 1/2 May 44 1/2 Jan
Anglo Calif Natl Bank	20	39 1/2	39 1/2 40	1,056	39 1/2 Jun 42 1/2 Feb
Arkansas Fuel Oil Corp	5	a16 1/2	a17 1/2	60	18 1/2 Apr 19 1/2 Apr
Arkansas Louisiana Gas	5	a8 1/2	a8 1/2	60	a-- a--
Armco Steel Corp	10	36 1/2	36 1/2 36 1/2	272	36 1/2 Jun 43 1/2 Jan
Armour & Co (Ill) (Un)	5	10 1/2	10 1/2 11 1/2	395	10 1/2 Jan 12 1/2 Mar
Atchafalaya & Santa Fe (Un)	50	91 1/2	91 1/2 91 1/2	271	91 1/2 Jun 100 1/2 Jan
Atlantic Refining Co	10	28 1/2	28 1/2 28 1/2	343	28 1/2 May 30 Apr
Atok-Big Wedge	P2	68c	a68	100	66c May 1.10 Jan
Avco Mfg Corp (Un)	3	7 1/2	7 1/2 7 1/2	310	7 1/2 Jun 8 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 11 1/2 Mar
Baltimore & Ohio RR (Un)	100	24 1/2	24 1/2 25 1/2	203	24 1/2 Jun 30 1/2 Mar
Bandini Petroleum	1	3 1/2	3 1/2 3 1/2	100	3 Feb 4 Apr
Bendix Aviation Corp (Un)	5	a58	a60 1/2	85	57 1/2 Apr 67 1/2 Mar
Benguet Cons Mining cap (Un)	P1	50 1/2	50 1/2 50 1/2	100	1 1/2 May 1 1/2 Jan
Bethlehem Steel (Un)	2	12 1/2	12 1/2 12 1/2	514	49 1/2 Apr 57 1/2 Jan
Blair Holdings Corp (Un)	1	2.30	2.25 2.35	3,406	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un)	5	a77 1/2	a77 1/2	178	39 1/2 Apr 48 1/2 Feb
Borg-Warner Corp (Un)	5	a77 1/2	a77 1/2	100	76 Feb 80 1/2 Apr
Broadway-Hale Stores Inc	10	10	10 10 1/2	575	14 1/2 Apr 16 1/2 Mar
Bunker Hill & Sullivan (Un)	2 1/2	a14 1/2	a14 1/2	140	14 1/2 May 18 1/2 Jan
Burroughs Corp	5	15 1/2	15 1/2 15 1/2	215	15 1/2 Jun 17 1/2 Feb
Byron Jackson Co	10	20	20 20	321	20 Jun 22 1/2 Mar
Calamba Sugar	1	3 1/2	3 1/2 3 1/2	315	3 1/2 Jun 5 1/2 Apr
Calaveras Cement Co	5	15 1/2	15 1/2 16 1/2	1,422	13 1/2 Mar 17 1/2 May
California Ink Co	5	a47 1/2	a50	45	47 1/2 Jan 52 1/2 Mar
Calif Ore Pr 6% pfd n-c (Un)	100	114 1/2	114 1/2 114 1/2	10	113 1/2 Apr 114 1/2 Jun
California Packing Corp	5	23 1/2	23 1/2 23 1/2	405	23 1/2 Jun 27 1/2 Jan
Canadian Atlantic Oil Co Ltd	2	5 1/2	5 1/2 6	1,400	5 1/2 Jan 6 1/2 Mar
Canadian Pacific Ry (Un)	25	26 1/2	26 1/2 26 1/2	893	26 1/2 Jun 33 1/2 Jan
Case (J I) & Co (Un)	12 1/2	a18 1/2	a18 1/2	109	19 1/2 May 24 1/2 Jan
Caterpillar Tractor Co common	10	54 1/2	54 1/2 54 1/2	671	54 1/2 Jun 63 1/2 Jan
Celanese Corp of America	1	26	26 26 1/2	445	25 1/2 May 38 1/2 Jan
Central Eureka Corp	1	1.00	1.00 1.10	1,126	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	36	36 1/2 36 1/2	1,142	36 Jun 41 1/2 Feb
Chi Mil St Paul RR com (Un)	100	a17 1/2	a17 1/2	104	18 1/2 May 22 1/2 Jan
Preferred (Un)	100	a44 1/2	a44 1/2	163	42 1/2 Apr 50 1/2 Jan
Chrysler Corp	25	74	74 74 1/2	557	74 Jun 95 Jan
Cities Service Co (Un)	10	a81 1/2	a80 1/2 a82	121	81 1/2 Jan 94 1/2 Mar
Clorox Chemical Co	3 1/2	38 1/2	38 1/2 38 1/2	310	33 1/2 Jan 40 1/2 May
Colorado Fuel & Iron	1	17 1/2	17 1/2 17 1/2	270	17 1/2 Jun 20 Feb
Columbia Broadcast System cl A	2 1/2	a41 1/2	a41 1/2 a44 1/2	169	40 1/2 Feb 44 1/2 May
Class B common	2 1/2	a41 1/2	a41 1/2	8	39 1/2 Feb 44 1/2 May
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	337	13 1/2 May 15 Jan
Commonwealth Edison	25	a34 1/2	a34 1/2	115	34 1/2 Jan 36 1/2 Mar
Consolidated Chem Ind class A	1	60	60 60	183	60 May 67 Mar
Consolidated Coppermines	5	a8 1/2	a8 1/2	110	9 1/2 Jan 10 1/2 Feb
Consolidated Edison of N Y (Un)	1	a36 1/2	a36 1/2	666	36 1/2 Jun 40 1/2 Feb
Consolidated Natural Gas Co (Un)	15	a52 1/2	a52 1/2	32	a-- a--
Consolidated Vultee Aircraft	1	a18 1/2	a18 1/2	50	18 1/2 Apr 22 1/2 Feb
Continental Motors (Un)	1	9 1/2	9 1/2 9 1/2	125	9 1/2 Jun 11 1/2 Mar
Continental Oil Co (De) (Un)	5	a52 1/2	a52 1/2	15	a-- a--
Corn Products Refining (Un)	25	a69 1/2	a69 1/2 a70 1/2	92	68 Mar 68 1/2 Feb
Creameries of America common	1	15 1/2	15 1/2 15 1/2	467	12 Jan 15 1/2 Jun
Crocker First Natl Bank	25	101	101 101	20	85 Apr 107 May
Crown Zellerbach Corp new com	5	28	28 29 1/2	2,388	28 Jun 29 1/2 May
Preferred	1	91 1/2	91 1/2	54	91 1/2 Jun 102 1/2 Feb
Crucible Steel Co of America (Un)	25	a29 1/2	a29 1/2	90	30 1/2 Apr 31 1/2 Feb
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2 7 1/2	210	7 1/2 Jun 9 1/2 Mar
DI Giorgio Fruit Corp class A com	5	16 1/2	16 1/2 16 1/2	162	14 1/2 Feb 16 1/2 Jan
Class B common	5	15 1/2	15 1/2 15 1/2	404	14 Feb 16 1/2 Mar
Doernbecher Mfg Co	1	2.80	2.80 2.85	232	2.40 Jan 2.85 May
Dominguez Oil Fields Co (Un)	1	31	31 31 1/2	1,025	29 Apr 32 1/2 May
Dow Chemical Co	5	34 1/2	34 1/2 36 1/2	716	34 1/2 Jun 42 1/2 Jan
Du Pont Laboratories class (Un)	10c	a13	a13 a14 1/2	190	16 Feb 17 1/2 Jan
du Pont (E I) de Nemours	5	a93 1/2	a94 1/2	166	92 Apr 99 1/2 Mar
Eastern Air Lines Inc (Un)	1	a24	a24	25	24 1/2 Apr 27 1/2 Jan
Eastman Kodak Co common (Un)	10	a42 1/2	a42 1/2 a43 1/2	374	43 1/2 Apr 47 1/2 Apr
El Dorado Oil Works	1	6	5 1/2 6	1,060	5 1/2 Apr 7 1/2 Jan
Electric Bond & Share (Un)	5	a23 1/2	a23 1/2	20	24 1/2 Feb 27 1/2 Mar
El Paso Natural Gas Co	3	34 1/2	34 1/2 34 1/2	383	33 1/2 Apr 37 Mar
Emporium Capwell Co	1	40	40 40	850	40 Jun 46 1/2 Jan
Ewa Plantation Co	20	21 1/2	21 1/2 21 1/2	50	20 Feb 23 Mar
Federated Petroleum Ltd	10	a5 1/2	a5 1/2	50	6 Apr 7 1/2 Jan
Food Machinery & Chem Corp	10	36 1/2	36 1/2 36 1/2	685	36 1/2 May 43 Jan
General Electric Co (Un)	1	a71 1/2	a70 a72 1/2	415	67 1/2 Feb 74 1/2 May
General Foods Corp (Un)	1	a52 1/2	a52 1/2	61	52 1/2 Jan 54 1/2 Mar
General Motors Corp	5	60 1/2	60 1/2 60 1/2	975	60 Apr 69 1/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

San Francisco Stock Exch. (Cont.)						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Par
		Low	High	Low	High		Low	High			
New Park Mining Co	1	---	120	120	100	120	Jun	150	Feb	150	10,200
N Y Central RR (Un)	1	---	23 1/2	23 1/2	425	20 1/2	Apr	25 1/2	Jan	25 1/2	115
Niagara Mohawk Power	1	---	26 1/2	27 1/2	625	26 1/2	Jun	28 1/2	Mar	28 1/2	170
North American Aviation (Un)	1	---	18 1/2	18 1/2	365	16 1/2	Jan	20 1/2	Mar	20 1/2	187
North American Co (Un)	10	---	20 1/2	20 1/2	260	20 1/2	Jun	23 1/2	Mar	23 1/2	10
North American Inv 5 1/2 % pfd	25	19 1/2	19 1/2	19 1/2	10	19	May	20	Apr	20	173
Northern Pacific Railway (Un)	100	a70 1/2	a69	a70 1/2	185	68	May	83 1/2	Jan	83 1/2	228
Northrop Aircraft Inc	1	a13 1/2	a13 1/2	a13 1/2	95	13 1/2	Jan	18 1/2	Mar	18 1/2	556
Oahu Sugar Co Ltd (Un)	20	---	14 1/2	14 1/2	50	12 1/2	Feb	14 1/2	Apr	14 1/2	1,205
Oceanic Oil Co	1	3	3	3 1/2	7,000	3	Jan	3 1/2	May	3 1/2	2,020
Ohio Edison Co (Un)	1	---	36 1/2	36 1/2	163	36 1/2	Jun	39 1/2	Feb	39 1/2	476
Oliver United Filters class A	1	---	32	32	50	31 1/2	Jan	32 1/2	May	32 1/2	104
Class B	1	---	a19	a19	50	18 1/2	Jan	23	Mar	23	354
Pahau Sugar Plantation	15	---	8 1/2	8 1/2	655	5 1/2	Jan	8 1/2	Jun	8 1/2	760
Pabco Products Inc common	12 1/2	11 1/2	12 1/2	12 1/2	1,691	11 1/2	Jun	15 1/2	Jan	15 1/2	842
Pacific American Fisheries	5	---	a10 1/4	a10 1/4	50	10 1/2	May	12 1/2	Mar	12 1/2	1,287
Pacific Coast Aggregates	5	6	5 1/2	6	1,220	5 1/2	Jan	6 1/2	May	6 1/2	42 1/2
Pacific Gas & Electric common	25	37 1/2	37 1/2	38 1/2	7,358	36 1/2	Apr	39 1/2	Mar	39 1/2	34 1/2
6 1/2 % 1st preferred	25	30 1/2	30 1/2	31 1/2	2,076	30 1/2	May	34 1/2	Jan	34 1/2	476
5 1/2 % 1st preferred	25	a27 1/2	a27 1/2	a27 1/2	70	28	Apr	31 1/2	Jan	31 1/2	104
5 1/2 % 2nd preferred	25	---	a26 1/2	a26 1/2	30	26 1/2	Apr	29	Jan	29	354
4.80 % redeemable preferred	25	25	25	25	100	25	Jun	27	Jan	27	760
5 % redeemable preferred	25	25 1/2	25 1/2	25 1/2	995	25 1/2	May	28	Feb	28	842
5 % redeemable series A	25	---	25 1/2	25 1/2	178	25 1/2	Jun	28	Feb	28	1,287
Pacific Lighting Corp common	1	---	56 1/2	57 1/2	968	56 1/2	Apr	61 1/2	Mar	61 1/2	619
Pacific Petroleum Ltd	1	---	a11 1/2	a11 1/2	10	11 1/2	May	13 1/2	Mar	13 1/2	45
Pac Public Service common	1	---	20 1/2	21	1,370	17	Apr	21	Jun	21	300
1st preferred	25	25	25 1/2	25 1/2	691	24	Apr	25 1/2	May	25 1/2	190
Pacific Tel & Tel common	100	115	115	115	69	114	Apr	119 1/2	Mar	119 1/2	560
Preferred	100	---	133	133	207	133	Jun	141	Feb	141	18
Pacific Western Oil Corp	4	---	a40 1/2	a42 1/2	313	23 1/2	Jan	47 1/2	Mar	47 1/2	500
Packard Motor Co com (Un)	1	---	5 1/2	5 1/2	435	5	Apr	6 1/2	Jan	6 1/2	85
Palmer Stendel Oil Corp	10c	42c	42c	46c	8,550	38c	May	54c	Apr	54c	54
Pan Amer World Airways (Un)	1	---	a10 1/2	a10 1/2	20	9 1/2	Jan	11 1/2	Feb	11 1/2	Jan
Paramount Pictures Corp (Un)	1	27	27	27	150	27	Apr	30 1/2	Mar	30 1/2	Jan
Pennsylvania RR Co (Un)	50	a20 1/2	a20 1/2	a21 1/2	330	20	Apr	23 1/2	Jan	23 1/2	Feb
Pepsi-Cola Co (Un)	33 1/2	---	13 1/2	14	424	11	Jan	15	Apr	15	Mar
Phelps Dodge Corp (Un)	12 1/2	32 1/2	32 1/2	32 1/2	615	32 1/2	Jun	43	Feb	43	Mar
Philio Corp (Un)	3	a30 1/2	a30 1/2	a30 1/2	14	31 1/2	Feb	36 1/2	Jan	36 1/2	Mar
Phillips Petroleum Co	1	---	56 1/2	56 1/2	736	56	May	68 1/2	Mar	68 1/2	Mar
Rights (w l)	1	---	18,497	18,497	18,497	18,497	Jun	18,497	May	18,497	Mar
Puget Sound Pulp & Timber	1	---	27 1/2	27 1/2	200	27 1/2	Jun	30 1/2	Mar	30 1/2	Mar
Pullman Inc cap (Un)	1	---	a39 1/2	a40 1/2	125	42	Feb	43 1/2	Jan	43 1/2	Mar
Pure Oil Co (Un)	1	---	a51 1/2	a52 1/2	95	56 1/2	Apr	60 1/2	Jan	60 1/2	Mar
Radio Corp of America (Un)	1	---	24 1/2	24 1/2	1,054	24 1/2	Jun	29 1/2	Jan	29 1/2	Mar
Railway Equipment & Realty pfd	100	---	99	99	10	95	Jan	100 1/2	Mar	100 1/2	Mar
Rayonier Incorporated common	1	---	26	26	235	26	Jun	34	Jan	34	Mar
Preferred	25	a31 1/2	a31 1/2	a31 1/2	54	33 1/2	Apr	34 1/2	Feb	34 1/2	Mar
Raytheon Mfg Co	5	---	12 1/2	12 1/2	375	12 1/2	Jun	14	Apr	14	Mar
Remington Rand (Un)	50c	---	a16 1/2	a16 1/2	175	17	May	19 1/2	Feb	19 1/2	Mar
Republic Steel Corp (Un)	1	a47 1/2	a47 1/2	a49 1/2	403	46 1/2	Jan	51	Mar	51	Mar
Reserve Oil & Gas Co	1	---	24	25 1/2	869	20 1/2	Jan	26	Mar	26	Mar
Reynolds Tobacco class B (Un)	10	---	45	45	215	41 1/2	Jan	46 1/2	Mar	46 1/2	Mar
Rheem Manufacturing Co	1	---	26 1/2	26 1/2	568	25 1/2	Jan	29 1/2	Mar	29 1/2	Mar
Richfield Oil Corp	1	---	a54 1/2	a55 1/2	325	56	Apr	63	Jan	63	Mar
Riverside Cement Co class A (Un)	25	33 1/2	32 1/2	33 1/2	1,520	32 1/2	Jun	35 1/2	Mar	35 1/2	Mar
RKO Pictures Corp (Un)	1	---	a3 1/2	a3 1/2	10	3 1/2	Apr	3 1/2	Mar	3 1/2	Mar
Ryan Aeronautical Co	1	---	a14 1/2	a14 1/2	55	12 1/2	Jan	18 1/2	Mar	18 1/2	Mar
S & W Fine Foods Inc	10	9	9	9	300	8 1/2	May	9 1/2	Apr	9 1/2	Mar
Safeway Stores Inc	5	35 1/2	34 1/2	35 1/2	1,820	32 1/2	Jan	36 1/2	Apr	36 1/2	Mar
St Joseph Lead (Un)	10	---	a35 1/2	a36 1/2	150	---	---	---	---	---	Mar
St Regis Paper Co (Un)	5	---	a21	a21 1/2	53	19 1/2	Jan	23 1/2	Mar	23 1/2	Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Montreal Stock Exchange

Canadian Funds										Per		Low		High		Range Since Jan. 1		Low		High												
STOCKS										Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1																		
										Par	Low	High		Low	High																	
Abitibi Power & Paper common										13 1/4	13 1/4	13 1/4	3,175	12 1/4	Apr	14 1/2	Jan															
\$1.50 preferred										25	26	26 1/2	660	25 1/4	Jan	26 1/2	Feb															
Acadia-Atlantic Sugar common												6 1/4	130	6 1/2	Jan	7 1/2	Feb															
Class A												17 1/2	150	16 1/4	Mar	17 1/4	May															
Agnew-Surpass Shoe												9 1/4	100	8 1/4	Feb	9 1/4	Jun															
Algoma Steel										34 1/2	34 1/2	35 1/2	1,110	34 1/2	Jun	49 1/4	Jan															
Aluminium Ltd										43 1/2	43	45	4,700	41 1/4	Apr	53 1/4	Jan															
Aluminum Co of Can 4% pfd										25	23	23 1/2	465	21 1/4	Apr	24	May															
5 1/2% 2nd preferred										100	102	101	102	100	May	102	Jun															
Anglo Can Tel Co 4 1/2% pfd										50	37 1/2	37 1/2	38	176	37 1/2	May	41	Mar														
Argus Corp Ltd common										1	12	12	12	200	11 1/2	May	12 1/2	Feb														
4 1/2% preferred										100		82	82	125	80	Feb	84	May														
Asbestos Corp common										1	25	24 1/2	25	4,677	24	Apr	27 1/4	Apr														
Assoc Tel & Teleg class A										1		154	154	40	154	Jun	154	Jun														
Atlas Steels Ltd										1	17 1/2	17 1/2	17 1/2	265	16	May	23 1/2	Jan														
Bathurst Power & Paper class A										1	37	37	38	705	37	Jun	45	Jan														
Class B										1	16	16	16	500	16	Jun	22 1/2	Jan														
Bell Telephone										25	39 1/2	39 1/2	39 1/2	5,547	37 1/2	Jan	39 1/2	Jun														
Brazilian Tract Lgt & Pwr										1	10	10	10 1/2	7,174	10	May	11 1/2	Jan														
British American Oil common										1	18 1/2	18 1/2	18 1/2	2,061	18	Apr	21 1/2	Jan														
British Columbia Elec 4% pfd										100		78 1/2	79	300	78 1/2	May	79	May														
4 1/2% preferred										100		91 1/2	91 1/2	50	88	Jan	93	Apr														
5% preferred										50		48	48	25	46 1/2	Jan	50	Mar														
British Columbia Forest Products										1																						
British Columbia Power class A										1	36	36	36 1/2	905	33	Jan	36 1/2	Mar														
Class B										1		8 1/2	8 1/2	500	7 1/4	Mar	8 1/2	May														
British Columbia Telephone										25	34 1/2	34 1/2	34 1/2	1,303	32 1/2	Apr	35	Mar														
Bruck Mills class A										1	a16	a16	a16	100	18	Feb	19	Mar														
Building Products										1	28	37 1/2	38	116	35	Jan	40	Mar														
Bulolo Gold Dredging										5		5.90	5.90	100	5.90	Jun	7.00	Feb														
Canada Cement common										1	74	74	75 1/2	151	72	Apr	87	Feb														
\$1.30 preferred										20	29 1/2	29	29 1/2	761	27	Jan	29 1/2	Mar														
Canada Iron Foundries common										10		20 1/2	20 1/2	170	20 1/2	May	22 1/2	Feb														
Canada Northern Power Corp										1	10 1/2	10 1/2	10 1/2	25	10 1/2	Mar	11	Mar														
Canada Safeway Ltd 1st preferred										100	100 1/2	100 1/2	100 1/2	35	98 1/2	Jan	100 1/2	May														
2nd preferred										100	100 1/2	100 1/2	100 1/2	30	99	Jan	101	May														
Canada Steamship common										1	79	79	79 1/2	251	70	Apr	82	Jan														
5% preferred										50	49	48 1/2	49	125	46	Feb	50 1/2	Mar														
Canadian Breweries										1	18 1/2	18 1/2	18 1/2	1,043	17	Apr	19 1/2	Feb														
Canadian Bronze common										1		35	35	125	35	Jun	40	Feb														
Canadian Cannery Ltd										1	26	26	26	100	26	Jun	33	Mar														
Canadian Car & Foundry common										1	18 1/2	18	18 1/2	5,395	15 1/2	Jan	18 1/2	Mar														
Class A										20		19	19	125	17 1/2	Jan	20 1/2	Mar														
Canadian Celanese common										1	34 1/2	33 1/2	34 1/2	885	33 1/2	Jun	46	Jan														
\$1.75 series preferred										25	33 1/2	33 1/2	33 1/2	170	32 1/2	Jan	33 1/2	Jan														
Canadian Chem & Cellulose										1	10	10	10 1/2	1,570	9 1/2	Apr	13 1/2	Jan														
Canadian Converters class A pfd										20	5	5	5	10	5	Jun	6	May														
Class B										1	a5	a5	a5	15	a		a															
Canadian Cottons 6% pfd										25	24	24	24	125	24	Mar	25 1/2	May														
Canadian Oil Companies com										1	13 1/2	13 1/2	13 1/2	600	13 1/2	May	15 1/2	Apr														
Canadian Pacific Railway										25	26 1/2	25 1/2	26 1/2	4,804	25 1/2	Jun	33 1/2	Apr														

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Low	High		for Week	Low	High	
Sale Price		Range of Prices	Shares						
Canadian Vickers	16 1/2	16 1/2	17 1/4	870	16	Apr	19	Jan	
Cockshutt Farm Equipment	25 1/4	13 1/4	13 1/4	375	13 1/4	Jun	16 1/2	Mar	
Consol Mining & Smelting	25 1/4	24 1/4	26	8,744	24 1/4	Jun	34 1/2	Jan	
Consolidated Textile	24 1/4	12	12	1,075	13	Apr	15	Feb	
Consumers Glass	24 1/4	24 1/4	24 1/4	1,035	21 1/2	Feb	24 1/4	Jun	
Corbys class A	2	a8 1/2	a8 1/2	2	8 1/2	Feb	10 1/4	Jan	
Class B	200	8 1/4	8 1/4	200	8 1/4	Jan	9	May	
Distillers Seagrams	26 1/2	26 1/4	27 1/4	3,840	24 1/2	Jan	28	Mar	
Dominion Bridge	75	75	77	498	73	Apr	84	Jan	
Dominion Coal 6% preferred	25	9 1/2	9 1/2	200	9 1/2	May	13	Jan	
Dominion Corsets	a13 1/4	a13 1/4	a13 1/4	200	12 1/4	Mar	13 1/4	Jan	
Dominion Dairies common	a4.50	a4.50	a4.50	75	4.00	May	4 1/2	Feb	
5% preferred	a13 1/4	a13 1/4	a13 1/4	25	12 1/2	Apr	15 1/2	Jan	
Dominion Foundries & Steel com.	100	13 1/2	14	530	12 1/2	Apr	15 1/2	Jan	
Preferred	100	a98 1/2	a98 1/2	50	97	Apr	99	Jan	
Dominion Glass common	61 1/2	61 1/2	61 1/2	175	59	Apr	63	Jan	
Dominion Steel & Coal	12 1/2	12 1/2	12 1/2	1,362	12 1/2	May	16 1/2	Jan	
Dominion Stores Ltd	23 1/2	a17 1/2	a17 1/2	50	14 1/4	Jan	17	May	
Dominion Tar & Chemical common	8 1/4	8 1/4	8 1/4	1,255	8 1/4	May	9	Apr	
Preferred	23 1/2	20	20	225	19 1/2	May	20 1/2	Feb	
Dominion Textile common	9 1/4	9 1/4	9 1/4	1,000	9 1/4	May	10 1/4	Jan	
Dow Brewery Ltd common	16	16	16	1,315	15 1/2	Jan	16 1/2	Feb	
Eddy Paper Co class A pfd	20	22	22	250	21	Mar	23	Feb	
Electrolux Corp	1	10 1/2	10 1/2	220	10 1/4	Apr	12 1/4	Jan	
Famous Players Canadian Corp	1	21	21	250	18 1/4	Jan	21 1/4	May	
Foundation Co of Canada common	a11 1/2	a11 1/2	a11 1/2	230	11 1/2	May	14 1/4	Jan	
Fraser Co's Ltd common	15	14	15	1,927	14	Apr	17 1/2	Jan	
4 1/2% preferred	100	102 1/2	102 1/2	35	101	Mar	102 1/2	Jun	
Gatineau Power common	21 1/4	21 1/2	21 1/4	380	20 1/4	Apr	22 1/4	Mar	
5% preferred	a103	a103	a103	20	101	Feb	105	Mar	
General Bakeries Ltd	5 1/2	5 1/2	5 1/2	100	4.95	Jan	5 1/2	Jan	
General Dynamics	3	35	35	1,800	34 1/4	Apr	45 1/2	Mar	
General Motors	5	60 1/2	60 1/2	170	59	Apr	67 1/2	Mar	
General Steel Wares common	100	16	16	200	16	May	17 1/2	Apr	
5% preferred	100	100	100	10	99 1/2	Apr	103	Feb	
Greater Winnipeg Transit	a4.00	a4.00	a4.20	44	3.25	Feb	4.20	May	
Gypsum Lime & Alabastine	34	33 1/2	34	480	32 1/4	Apr	39	Mar	
Hamilton Bridge	14 1/2	14 1/2	14 1/2	125	14 1/2	Mar	16	Jan	
Howard Smith Paper common	50	17 1/4	18 1/4	1,746	17	Apr	19	Feb	
\$2.00 preferred	50	44 1/4	44 1/4	200	42 1/2	Jan	46	May	
Hudson Bay Mining & Smelting	42	41 1/2	43 1/4	260	41 1/2	Jun	58	Feb	
Husky Oil	1	a10	a10	50	9 1/2	May	12 1/2	Jan	
Imperial Oil Ltd	30	29 1/4	31 1/4	3,452	29 1/4	Jun	36 1/4	Jan	
Imperial Tobacco of Canada common	5	10 1/4	10 1/4	740	9 1/4	Jan	10 1/2	Feb	
4% preferred	25	a23	a23	25	23	Jan	24	Mar	
6% preferred	25	6	6	300	5 1/2	Jan	6 1/4	May	
Industrial Acceptance Corp common	31 1/2	31 1/4	32 1/4	1,140	30	Jan	36 1/4	Mar	
\$4.25 preferred	100	84	84	25	81 1/2	Mar	85	Apr	
\$5.00 preferred	100	98	98	30	96	May	98	Feb	
\$1.50 preferred	30	31 1/4	32 1/4	635	31 1/4	Jun	36 1/4	Mar	
Intl Nickel of Canada common	40 1/2	40	40 1/2	6,137	38 1/2	Apr	46 1/4	Jan	
International Paper common	7.50	49 1/2	49 1/2	915	48	Apr	55	Mar	
International Petroleum Co Ltd	24 1/2	24 1/2	25	226	24 1/2	Jun	29 1/2	Mar	
International Utilities Corp	25 1/2	25 1/2	26	365	25 1/2	Jun	29 1/2	Jan	
\$1.40 preferred	25	30	30	10	28 1/2	Apr	32 1/2	Jan	
Interprovincial Pipe Line	21 1/2	21 1/2	22 1/4	2,190	20 1/2	Apr	29 1/2	Feb	
Jamaica Public Service Ltd	13 1/4	13 1/4	14	110	12 1/2	Jan	14 1/4	Mar	
Lake of the Woods 7% pfd	100	140	140	25	140	Feb	144	Jan	
Laurentide class A	100	10 1/2	10 1/2	1,300	8 1/2	Mar	10 1/2	Jun	
Class B	100	11	11 1/2	2,675	7 1/2	Mar	11 1/2	Jun	
\$1.20 preferred	20	a19 1/2	a19 1/2	50	19 1/2	May	19 1/2	May	
MacMillan & Bloedel Export class B	16 1/2	16 1/2	16 1/2	1,025	16 1/2	May	20 1/2	Jan	
Mailman Corp Ltd priority	100	18 1/2	18 1/2	100	18 1/2	Jan	18 1/2	Jan	
5% preferred	100	a83	a83	5	80	Jan	83	May	
Massey-Harris	8 1/2	8 1/2	8 1/2	2,601	8 1/2	Apr	10 1/2	Jan	
McColl-Prontenac Oil	29 1/2	29 1/2	30 1/2	545	29 1/2	May	38	Jan	
Mitchell (Robt)	37	37	38	75	35	May	41	Jan	
Molson Breweries Ltd class A	25	25	25	340	24 1/2	May	26 1/2	Jan	
Class B	24	24	24	175	24	Jun	26	Jan	
National Steel Car	25 1/2	25 1/2	26	605	25	Apr	27 1/2	Mar	
Niagara Wire Weaving	33	33	33	415	32 1/2	Apr	36	Feb	
Noranda Mines Ltd	66	66	67 1/4	2,139	66	Apr	78 1/2	Feb	
Ogilvie Flour Mills common	30	30	30	550	29 1/2	Apr	31	Jan	
7% preferred	100	a145	a145	5	145	Feb	146	Mar	
Ontario Steel Products	21	19 1/2	21	1,300	18	Apr	21	Jun	
Page-Hersey Tubes	67	67	67	55	67	Apr	72	Jan	
Penmans common	a50	a50	a50	15	48	Mar	52	Jan	
Placer Development	34	33 1/2	34 1/2	355	33 1/2	Jun	45	Jan	
Powell River Company	21 1/2	21 1/2	21 1/2	2,370	20	Apr	23 1/2	Jan	
Power Corp of Canada	34 1/2	34 1/2	35	365	34 1/2	Jun	40	Mar	
Price Bros & Co Ltd common	29 1/2	29 1/2	29 1/2	1,812	27 1/2	Apr	34	Mar	
Provincial Transport	a14	a13 1/4	a14	900	12 1/2	Jan	14 1/2	Feb	
Quebec Power	21 1/2	21 1/2	21 1/2	250	18 1/2	Jan	21 1/2	Jun	
Rolland Paper common	12	a12	a12	18	13 1/4	Apr	14	Feb	
4% preferred	100	a72	a72	5	74	May	75	Feb	
Saguenay Power 4 1/2% pfd	100	a98 1/4	a98 1/4	110	98	Apr	99	Feb	
St Lawrence Corp common	31 1/2	31 1/2	31 1/2	230	30 1/2	Apr	37 1/2	Mar	
Shawinigan Water & Power com.	38	37 1/2	38 1/2	1,905	37 1/2	May	43	Mar	
Series A 4% preferred	50	43 1/2	43 1/2	200	42 1/2	Feb	45	Feb	
Class B 4 1/2% preferred	50	49 1/2	49 1/2	210	47 1/2	Jan	50	Mar	
Sicks' Breweries common	22 1/2	22 1/2	22 1/2	625	20	Feb	23 1/2	May	
Simpsons common	15	15	15 1/4	1,240	12 1/2	Feb	17	Mar	
Southern Canada Power	30 1/2	30 1/2	30 1/2	50	27 1/2	Jan	30 1/2	Jun	
Steel Co of Canada common	31 1/2	30 1/2	31 1/2	1,220	29	Apr	34 1/2	Jan	
Preferred	5	32 1/2	31 1/2	665	30 1/2	Apr	34	Jan	
Thrill Stores Ltd	18 1/2	18	20 1/2	7,565	13 1/2	Jan	21 1/2	May	
Triad Oils	2.35	2.35	2.40	700	2.30	Feb	2.80	Jan	
Tuckett Tobacco 7% pfd	100	a131 1/4	a131 1/4	10	125	Feb	131	Mar	
United Steel Corp	14 1/2	14 1/2	14 1/2	490	11 1/2	Jan	15	Mar	

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	
		Last	Range		Low	High
		Sale Price	of Prices	for Week		
			Low High	Shares		
Wabasso Cotton	•	--	a14¼ a14¼	25	14¼ May	16 Mar
Walker Gooderham & Worts	•	45¼	45¼ 45½	795	43½ Jan	47 Feb
Western Leaseholds	•	--	5.50 5.60	600	5.50 Jan	6.75 Jan
Weston (Geo) 4½% pfd	100	--	a95 a95	10	91½ Jan	96 Mar
Willsis Ltd	•	19½	19½ 19½	150	18½ Jan	20 Mar
Winnipeg and Central Gas	•	a6¼	a6¼ a6¼	122	6 Mar	7½ Mar
Zellers Limited common	•	--	22½ 22½	225	18½ Jan	23 Mar
Banks--						
Canadienne	10	--	23½ 23½	230	23 Jan	24 Jan
Commerce	10	31½	31 31½	875	28½ Jan	31¼ May
Dominion	10	--	29¾ 29¾	260	27¾ Apr	30 Mar
Imperial	10	--	33½ 34½	450	31½ Apr	35 Jan
Montreal	10	34	33¼ 34	631	31 Jan	34 Jun
Nova Scotia	10	40¼	40 40¼	198	38¼ May	42 Mar
Royal	10	35¼	35¼ 36	1,972	31½ Jan	36 Mar

Canadian Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1				
		Friday Last Sale Price	Week's Range of Prices		Range Since Jan. 1		High		
		Low	High		Low	High			
Anglo-Canadian Pulp & Paper.....	5	24 1/2	24 3/4	500	23	Mar	25	Jan	
Anglo Nfld Development Co.....	5	8	8 1/4	1,110	7	Apr	9 1/4	Jan	
Belding Corticelli common.....	100	13	13	10	13	Feb	14	Jan	
British Columbia Packers class A.....	100	13	13	70	13	May	15	Jan	
Class B.....	100	8 1/2	8 1/2	50	8	May	9	Jan	
Brown Company common.....	1	9	9 1/2	3,700	8 1/2	Feb	12	Mar	
\$5.00 conv 1st preferred.....	1	88	88	75	88	Jun	97 1/2	Jan	
\$3.00 2nd preferred.....	1	48	48	100	47 1/2	Apr	49 1/2	Mar	
Butterfly Hosiery Co Ltd.....	1	6 1/2	6 1/2	200	5 1/2	May	6 1/2	Jan	
Canada & Dominion Sugar Co.....	17 1/4	17 1/4	17 1/4	420	16	Jan	18	May	
Canada Maltng Co.....	53 1/2	53 1/2	53 1/2	135	50	Feb	53 1/2	Jan	
Canada Packers Ltd class B.....	25	31	31	25	29 1/2	Jan	32	May	
Canadian Industries Ltd common.....	520	34	34 1/4	520	34	Jun	42	Feb	
Canadian International Inv Tr.....	10	10 1/2	10 1/2	10	9 1/4	Apr	10 1/2	May	
Canadian Javelin Fdry & Mach.....	3.75	3.65	3.85	5,700	2.25	Apr	4.65	Apr	
Canadian Marconi Co.....	1	4.15	4.15	1,811	4.15	Jun	5 1/2	Jan	
Canadian Western Lumber Co.....	8 1/2	8 1/2	9	8,400	8 1/2	Jan	10 1/2	Feb	
Canadian Westinghouse Co Ltd.....	100	63	63	100	62	May	70 1/2	Feb	
Claude Neon General Adv class A.....	3.90	3.90	3.95	2,500	3.70	Jan	4.10	Apr	
Preferred.....	100	440	440	26	32	Feb	40	May	
Commercial Alcohols common.....	3.10	3.05	3.10	350	2.50	Mar	3.75	Jan	
8% preferred.....	5	5	5	100	5	Mar	5 1/2	Feb	
Consolidated Div Stand sec "A".....	1.00	1.00	1.00	28	1.00	Jun	1.15	Mar	
Consolidated Paper Corp Ltd.....	37 1/2	37	38	4,325	34 1/2	Apr	38	Jun	
David & Frere Limitee class B.....	50	67	67	180	50	Jan	67	Mar	
Dominion Engineering Works.....	22 1/2	22 1/2	22 1/2	350	20 1/2	Apr	26 1/2	Jan	
Dominion Oilcloth & Linoleum.....	110	31 1/2	31 1/2	110	30	Mar	35 1/2	Feb	
Dominion Woollens & Worsteds.....	3.50	3.50	3.50	25	3.25	May	5.00	Jan	
Eastern Steel Products Ltd.....	100	6 1/2	6 1/2	100	6 1/2	May	8 1/4	Apr	
Fleet Mfg Ltd.....	1.35	1.35	1.35	1,600	1.10	Jan	2.25	Feb	
Ford Motor Co of Can class A.....	61 1/4	61	62 1/4	1,415	59	Apr	68	Mar	
Foreign Pow Sec 6% cum red pfd.....	100	30	30	50	23	Jan	33	Feb	
Goodyear Tire & Rubber of Canada.....	25	95 1/2	95 1/2	25	90	Jan	98 1/2	Apr	
Great Lakes Paper Co Ltd common.....	300	15 1/2	15 1/2	300	15	Apr	17 1/2	Jan	
Horner Ltd (Frank W) class A.....	10	10	10	25	10	Jun	10 1/2	May	
International Paints (Can) class A.....	100	8 1/2	8 1/2	100	8 1/2	Mar	9 1/2	Jan	
6% preferred.....	20	24	24	24	24	Jan	24	Jan	
Interprovincial Utilities Ltd.....	4.25	4.25	4.25	4,700	3.80	Jan	4.95	Jan	
Journal Publishing Co of Ottawa.....	12 1/2	12 1/2	12 1/2	100	10 1/2	Jan	12 1/2	May	
Kelvinator of Canada Ltd.....	200	17 1/2	17 1/2	200	16	Jan	17 1/2	Feb	
Lambert (Alfred) Inc class A.....	1	11	11	295	11	Jan	11	Jan	
London Canadian Inv Corp.....	1	3.25	3.25	100	3.15	Apr	3.40	Feb	
Lowney Co Ltd (Walter M).....	200	14 1/4	14 1/4	200	13 1/2	Jan	14 1/4	Apr	
Maritime Teleg and Tel Co Ltd com.....	10	15 1/2	15 1/2	271	15	Apr	16	Mar	
7% preferred.....	10	15 1/4	15 1/4	100	14 1/2	Apr	15 1/2	Jun	
McColl-Prontenac Oil 4% pfd.....	100	85	85	10	86	Feb	86 1/2	Feb	
Mersey Paper Co Ltd.....	1	215	215	215	215	May	215	Jan	
Minnesota & Ontario Paper Co.....	5	26	26	900	24 1/2	Feb	27 1/2	Mar	
Moore Corp common.....	24	24	24	230	8	Jun	8 1/2	Jan	
Mountroy Ltd.....	8	8	8	230	8	Jun	8 1/2	Jan	
Orange Crush Ltd.....	600	4.50	4.60	600	3.15	Jan	4.25	May	
Paton Manufacturing Co common.....	1,000	14 1/4	14 1/4	1,000	12	Jan	14 1/2	Jun	
Power Corp 6% n c part 2nd pfd.....	50	56 1/4	56 1/4	85	55 1/2	Jan	58 1/2	May	
Reitmans (Can) Ltd 5% red pfd.....	20	20	20	280	19 1/2	Mar	24	Jan	
Russell Industries Ltd.....	21	21	21	20	19 1/2	Apr	24	Jan	
Southern Canada Power 6% pfd.....	100	123	123	15	118	Jan	125	Apr	
Traders Finance Corp new class A.....	29 1/4	29 1/4	29 1/4	225	27 1/4	Apr	30 1/4	Mar	
Transvision-Television (Can) Ltd.....	2,000	13c	13c	2,000	11c	Mar	17c	Jan	
Trans Mountain Oil Pipe Line.....	34	34	35 1/4	1,440	34	Jan	48 1/2	Feb	
Union Gas of Canada Ltd.....	100	28 1/2	28 1/2	100	26	Feb	29 1/2	Mar	
Westeel Products Ltd.....	50	21	21	50	21	Apr	23 1/4	Feb	
Western Canada Breweries Ltd.....	5	15 1/2	15 1/2	30	14	May	16	Mar	
Windsor Hotel Ltd.....	70	32	32	70	30	Jan	33	Mar	
Mining Stocks—									
Amerinium Mines Ltd.....	1	41c	39c	42c	119,550	20c	Apr	51c	May
Anacon Lead Mines Ltd.....	1	4.15	3.80	4.75	128,314	2.25	Apr	4.75	Jun
Armora Sulphur Mining Corp.....	1	13c	12c	15c	77,100	12c	Jan	20c	May
Ascot Metals Corp Ltd.....	1	74c	74c	94c	17,200	62c	Feb	1.04	Apr
Avilabona Mines Ltd.....	1	35c	35c	36c	2,000	22c	Mar	60c	Apr
Barvallee Mines Ltd.....	1	10c	10c	11c	2,000	10c	Jun	22c	Jan
Baska Uranium Mines Ltd.....	1	85c	84c	89c	4,300	84c	Jun	1.08	May
Beatrice Red Lake Gold Mines.....	1	5c	5c	5c	200	4c	Jan	7c	Feb
Belle Chibougamaui Mines Ltd.....	1	10c	10c	12c	1,500	9c	Jan	15c	Feb
Bellville Gold Mines Ltd.....	1	40c	40c	40c	4,500	35c	Apr	84c	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bojo Mines Ltd.	1	---	39c 39c	1,000	39c Jan 39c Jan
Bonville Gold Mines Ltd.	1	51c	51c 67c	72,200	4 1/2c Jan 1.10 Apr
Boreal Rare	1	3.75	3.40 3.80	37,450	2.50 Mar 4.00 May
Bouscadillac Gold Mines Ltd.	1	12c	12c 13c	58,900	3 1/2c Jan 22c Feb
Brunhurst Mines Ltd.	1	36c	36c 44 1/2c	21,500	25c Mar 46c Apr
Brunswick Mining & Smelting	1	19 1/2	19 1/2 22 1/2	775	14 1/2c Feb 23 1/2c Apr
Carnegie Mines Ltd.	1	70c	66c 77c	55,950	50c Apr 1.50 Feb
Celta Dev & Mining Co Ltd.	1	---	10c 12c	32,500	6 1/2c Jan 19 1/2c Feb
Centremaque Gold Mines Ltd.	1	12c	12c 12c	2,000	12c Jan 19 1/2c Feb
Century Mining Corp Ltd.	1	4c	4c 4c	500	4c Jan 6 1/2c Mar
Chibougamau Explorers Ltd.	1	---	95c 1.00	3,700	90c May 1.35 Jan
Chimo Gold	1	2.75	2.75 2.75	400	1.85 Feb 4.40 Mar
Consolidated Candego Mines	1	20c	20c 22c	5,500	20c Apr 39c Jan
Consolidated Central Cadillac Mines	1	---	5 1/2c 6c	3,500	5c Apr 10c Feb
Consolidated Rochette Mines Ltd.	1	---	11 1/2c 12c	9,000	11 1/2c Jan 25c Feb
Cortez Explorations Ltd.	1	---	3 1/2c 4c	1,500	3c May 6 1/2c Feb
Coulee Lead & Zinc Mines	1	---	35c 35c	500	32c May 54 1/2c Apr
Courmor Mining Co Ltd.	1	---	9c 9c	1,000	7 1/2c Jan 16 1/2c Mar
Dome Mines Ltd.	1	---	18 1/2 18 1/2	150	18 1/2 Jun 22 1/2 Mar
Dominican Asbestos	1	---	3.20 3.30	1,500	2.70 May 4.20 Jan
Donalda Mines Ltd.	1	a75c	a70c a75c	7,200	50c Jan 94c May
East Rim Nickel	1	1.15	1.15 1.23	3,000	1.08 Apr 1.63 Jan
East Sullivan Mines Ltd.	1	4.50	4.50 4.75	1,500	4.35 Apr 6.70 Jan
Eastern Metals Corp Ltd.	1	1.44	1.41 1.44	1,600	1.05 Feb 2.40 Mar
El Sol Gold Mines Ltd.	1	12c	12c 12c	8,000	8 1/2c Feb 14 1/2c May
Fab Metal Mines	1	80c	75c 1.02	22,200	75c Jun 1.64 May
Falconbridge Nickel Mines	1	17	17 17 1/2	300	16 1/2c Apr 23 1/2c Jan
Finmore Iron Mines	1	1.06	1.06 1.21	5,800	80c Feb 1.53 Apr
Fontana Mines (1945) Ltd.	1	---	3c 3c	500	3c Jun 7c Jan
Frishner Ltd.	1	---	6.65 6.70	600	5.90 Jan 9.25 Feb
Giant Yellowknife Gold Mines	1	---	10 10	100	9.90 Feb 11 1/2c Jan
God's Lake Gold Mines Ltd.	1	---	1.02 1.06	4,000	79c Apr 1.29 Mar
Graham Bousquet Gold Mines	1	1.03	93c 1.25	117,600	58c Feb 1.25 Jun
Grandines Mines Ltd.	1	28c	28c 32c	17,500	27c Apr 61c Jan
Gui-Por Uran Mines & Metals	1	56c	56c 61c	10,500	56c Jun 61c Jun
Gunnar Gold Mines Ltd.	1	9.35	9.35 10	1,600	3.95 Jan 13 1/2c Feb
Hollinger Cons Gold Mines Ltd.	5	a13 1/4	a13 1/4 a13 1/2	150	12 1/2c Apr 15 1/2c Jan
Inspiration	1	2.80	2.80 3.25	12,400	48c Jan 5.20 Apr
Iso Uranium Mines	1	1.00	1.00 1.20	53,900	80c Mar 1.85 Feb
Jack Lake Mines Ltd.	1	---	3 1/2c 3 1/2c	500	3c Jan 6c Feb
Jaculet Mines Ltd.	1	---	11c 11c	2,500	10c Jan 24c Feb
Jardun Mines Ltd.	1	43c	37c 43c	25,500	32c Apr 50c May
Kenmayo Yukon Mines	1	---	10c 10c	4,000	10c Jan 14c Jan
Kerr-Addison Gold Mines Ltd.	1	a20	a20 a20	800	17 Mar 20 1/2c Jan
Keyboycon Mines Ltd.	1	---	20c 22c	33,000	10c Apr 47c Jan
Lafayette Asbestos Mines Ltd.	1	30c	29c 31c	41,150	29c Jun 70c Jan
Laville Mines Ltd.	1	7c	7c 7c	2,000	6c Jan 12c Jan
Lingside Gold Mines Ltd.	1	6c	5c 6c	3,000	4c Jan 9 1/2c Feb
Louvicourt Goldfields Ltd.	1	---	15c 15c	13,500	15c May 25c Jan
McIntyre-Porcupine Mines Ltd.	5	60	60 60 1/2	85	60 May 69 1/2c Jan
Merrill Island Mining Corp Ltd.	1	42c	42c 45c	4,000	38c Jan 69 1/2c Mar
Mining Corp of Canada Ltd.	1	---	11 1/2 11 1/2	400	11 1/2 Jun 14 1/2c Jan
Mogador Mines Ltd.	1	25c	25c 25c	3,500	24c May 41c Mar
Nesbit Labine	1	3.10	3.10 3.10	100	3.10 Jun 4.00 Mar
New Calumet Mines Ltd.	1	88c	88c 89c	6,900	85c May 1.30 Feb
New Formosa Mines Ltd.	1	---	14c 14c	500	11 1/2c Apr 36c Jan
New Fortune	1	42c	41c 45c	12,000	37c May 45c Apr
New Highridge Mining Co	1	---	58c 58c	19,000	37c Mar 75 1/2c Jan
New Larder "U" Island Mines	1	---	1.10 1.17	16,400	82c Jan 2.90 Feb
New Pacific Coal & Oil Ltd.	1	30c	30c 33c	5,000	30c Jun 66c Feb
New Santiago Mines Ltd.	50c	11 1/2c	11 1/2c 11 1/2c	3,125	10c Jan 18c Mar
Nocana Mines Ltd.	1	10c	10c 10 1/2c	6,500	10c Apr 19c Jan
Normetal Mining Corp Ltd.	1	---	2.85 2.85	300	2.75 Apr 4.20 Jan
Nubar Mines Ltd.	1	30c	30c 35c	15,600	27c Jan 77c Jan
Obalski (1945) Ltd.	1	---	18c 18c	4,500	18c May 25c May
Pato Cons Gold Dredging Ltd.	1	3.55	3.55 3.70	600	3.05 Jan 3.75 Apr
Que Chibougamau Gold Fields Ltd.	1	14 1/2c	14c 15c	35,000	12c May 21c Feb
Quebec Copper Corp Ltd.	1	85c	75c 87c	11,500	70c Apr 1.54 Jan
Quebec Labrador Development	1	18c	16c 18c	8,300	16c Mar 21c Jan
Quebec Nickel Corp Ltd.	1	---	1.28 1.40	5,200	1.09 May 1.54 May
Quebec Smelting & Refining Ltd.	1	17c	14c 17c	25,100	8c Jan 24c Mar
Quebec Yellowknife Gold Mines	1	4 1/2c	4c 4 1/2c	7,000	4c Feb 7c Jan
Quemont Mining Corp Ltd.	1	---	15 1/2 19 1/2	100	17 Apr 22 Jan
Rexspar Uranium & Metals	1	1.15	1.15 1.35	8,700	1.15 Jun 1.85 May
Royran Gold Fields Ltd.	1	---	11c 13c	5,000	8 1/2c Jan 17c Mar
Sherritt-Gordon Mines Ltd.	1	4.45	4.45 4.55	1,300	4.30 Apr 5.80 Jan
Sisco Gold Mines Ltd.	1	a40c	a40c a40c	532	40c May 63c Jan
Soma-Duvernay Gold Mines	1	---	4 1/2c 4 1/2c	1,000	4c May 8c May
Stadacona Mines (1944) Ltd.	1	31c	31c 31c	67	31c Jun 50c Mar
Standard Gold Mines Ltd.	1	---	10c 10c	500	7c Apr 14c Feb
Steep Rock Iron Mines Ltd.	1	6.60	6.60 6.80	1,000	6.60 Jun 9.70 Feb
Sullivan Cons Mines Ltd.	1	2.40	2.40 2.40	1,600	2.10 Apr 2.99 Jan
Tache Lake Mines Ltd.	1	20c	19 1/2c 20c	4,100	19 1/2c Jun 39c Jan
Tazin Mines Ltd.	1	1.09	1.00 1.09	114,700	53c Apr 1.09 Jun
Tibletmont Gold Fields Ltd.	1	---	6c 6c	1,000	6c Apr 9c Feb
Tobit Silver Mines Ltd.	1	1.02	1.01 1.10	1,800	1.01 Jun 1.65 Jan
Trebor Mines Ltd.	1	18c	17c 19c	26,000	11 1/2c Jan 46c Feb
United Asbestos Corp Ltd.	1	3.70	3.60 3.70	2,700	2.40 Jan 4.80 Mar
United Lead & Zinc Mines	1	---	30c 30c	1,000	30c Jun 46c Jan
United Keno Hill Mines	1	8.20	8.20 8.20	100	8.20 Jun 10 1/4c Jan
Ventures Ltd.	1	---	a19 1/2 a19 1/2	150	19 May 24 1/2c Jan
Violamac Mines	1	2.65	2.65 2.75	2,000	1.38 Jan 3.25 Apr
Warden Pyrite & Copper	1	43c	43c 45c	8,000	38c Apr 66 1/2c Mar
Western Tungsten Copper Mines Ltd.	1	2.40	2.35 2.50	3,600	2.20 Apr 4.40 Jan
Oil Stocks—					
Altex Oils Ltd.	1	---	a36c a36c	400	35c Apr 72c Jan
Anglo-Canadian Oil Co Ltd.	1	6.25	6.25 6.35	700	6.25 Jun 8.15 Jan
Antone Petroleum Ltd.	1	43c	42 1/2c 50c	58,200	42 1/2c Jun 80c Jan
Bailey Selburn Oils & Gas class A	1	---	4.90 4.90	125	4.40 May 5.90 Jan
Calvan Petroleum Ltd.	1	---	6.25 6.25	200	5.40 May 6.60 Jan
Canadian Gas & Oil Reserves	1	---	1.65 1.75	4,000	1.65 Jun 1.75 Jun
Central Explorers Ltd.	1	4.35	4.35 4.40	800	4.15 Apr 5.93 Jan
Central Leduc Oils Ltd.	1	3.00	3.00 4.00	1,300	3.00 Jun 4.25 Jan
Consolidated Cordasun Oils Ltd.	1	55c	55c 55c	1,100	52c May 80c Jan
Del Rio Producers Ltd.	1	2.60	2.60 2.85	11,000	2.60 Jun 3.70 Jan
East Crest Oil Co Ltd.	1	---	9c 9c	1,000	9c Jan 13c Jan
Empire Oils & Minerals	1	1.05	91c 1.13c	18,000	55c Apr 1.17 May
Federated Petroleum Ltd.	1	---	6.00 6.00	600	5.80 Apr 7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.79	1.79 2.35	12,375	1.20 Apr 2.55 Jan
Home Oil Co Ltd.	1	8.10	8.00 8.10	260	7.80 May 13.25 Jan
Jet Oils Ltd.	1	---	38c 38c	500	38c Jun 55c Jan
New British & Dominion Oil Ltd.	1	3.10	2.44 3.10	800	1.75 Jan 3.10 Jun
Okalta Oils Ltd.	1	90c	---	300	2.25 Apr 3.30 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Pan Western Oils Ltd.	1	35c	35c 38c	1,000	35c Jun 50c Feb
Phillips Oil Co Ltd.	1	1.60	1.55 1.60	1,750	1.40 Jan 2.25 Feb
Quebec Oils Development Ltd.	1	1.30	1.30 1.45	2,000	90c Apr 1.68 Jan
Spring Coulee Oils Corp.	1	21c	21c 21c	1,000	18c May 30c May
Sweet Grass Oils	1	---	50c 52c	4,700	50c Jun 76c Jan
Tor American Oils Ltd.	1	44c	42c 50c	67,400	35c Apr 60c Jan
Tri-Tor Oils Ltd.	1	1.33	1.25 1.50	41,300	89c Jan 1.70 May
Westburne Oil Co Ltd.	1	75c	75c 75c	6,725	75c Mar 90c Jan
West Territories Oils Ltd.	1	30c	29c 32c	9,000	25c May 32c Jun
Western Homestead Oils Ltd.	10c	---	1.25 1.32	2,200	1.25 Jun 1.65 Jan

CANADIAN OIL STOCKS

We are prepared to comment on your holdings of Canadian oil stocks

Inquiries Invited

C. C. FIELDS & CO.

200 BAY STREET, TORONTO, CANADA

Members The Toronto Stock Exchange

Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices		Range Since Jan. 1			
			Low		High	Low	High	
Abitibi Power & Paper common	•	13 1/4	13 1/4	13 1/4	1,930	12 1/2 Apr	14 1/2 Mar	
\$1.50 preferred	20	26 1/4	26	26 1/4	340	25 1/4 Jan	26 1/2 Feb	
Acadia-Atlantic common	•	•	7	7	50	6 1/2 Feb	7 1/4 Mar	
Class A	•	•	17 1/2	18	285	16 1/2 Feb	18 1/2 Mar	
Acadia-Uranium	1	18c	18c	24c	36,150	14c Jan	48c Feb	
Acme Gas & Oil	•	•	17c	17c	3,030	16 1/2c Apr	27c Feb	
Agnew-Surpass	•	•	8 1/4	9	200	7 Feb	9 1/4 Feb	
AJAX Petroleum	•	1.40	1.38	1.45	10,900	1.30 Feb	1.65 Mar	
Akaicho Yellow Knife	1	1.06	1.05	1.10	9,350	1.00 May	1.35 Jan	
Albermont Petroleum	•	2.07	1.90	2.20	29,800	1.90 Jun	2.80 Feb	
Alberta Consolidated Gas	•	3.25	3.25	3.30	1,300	3.20 May	3.85 Feb	
Alberta Pacific Cons	1	32c	32c	32c	500	30c Apr	43c Jan	
Algoma Steel	•	34 1/4	34 1/2	35 1/4	1,340	34 1/2 Jun	49 1/2 Jan	
Aluminium Ltd	•	43 1/4	43	45 1/4	4,397	41 1/2 Apr	53 1/2 Jan	
Aluminum of Canada pfd.	25	23	23	23 1/2	105	21 1/4 Apr	24 May	
5 1/2 % 2nd preferred	100	101 1/4	101	102	1,228	100 1/4 May	102 Jun	
American Leduc Petroleum Ltd.	•	35c	32c	35c	23,600	30c Apr	54c Jan	
American Nepheline	50c	•	73c	73c	1,000	70c Mar	75c May	
American Yellowknife	1	19 1/2c	18c	20c	32,646	18c May	40c Jan	
Amurex Oils class A	1	15 1/2	15 1/2	16	1,100	15 1/2c Apr	20 Apr	
Amazon Lead	•	4.20	3.75	4.75	561,260	2.26 Apr	4.75 Jun	
Anchor Petroleum	1	9c	9c	9 1/2c	4,600	9c May	21c Jan	
Anglo-Canadian Oil	•	6.00	6.00	6.35	6,640	6.00 Jun	8.25 Jan	
Anglo-Huronian	•	•	12 1/2	12 1/2	215	12 1/2 Jan	13 1/2 May	
Anglo Rouyn Mines	1	•	40c	48c	5,500	35c Feb	80c Feb	
Ankeno Mines	1	15c	15c	16c	9,000	16c Jun	30c Jan	
Apex Consolidated Resources	•	5 1/2c	5 1/2c	5 1/2c	1,500	5c May	10c Feb	
Aquarius Porcupine	1	•	15c	16c	5,600	9c Jan	29c Feb	
Area Mines	1	•	35c	35c	1,500	32c Jan	55c Jan	
Argus Corp common	•	12	11 1/2	12 1/2	380	11 1/2 Feb	12 1/2 Feb	
Preferred	100	82	82	82	75	78 1/2 Jan	85 May	
Arjon Gold	1	13c	13c	14c	8,500	8c Jan	16c Jan	
Armistice	1	12c	12c	13c	4,500	6 1/2c Jan	24c Feb	
Asco Metals Corp.	1	78c	74c	94c	158,750	60c Jan	1.04 Apr	
Ashdown Hardware class B	10	16	16	16 1/2	250	16c Jun	19c Feb	
Athons Mines (1937)	1	14c	14c	15c	12,300	13 1/2c May	27c Feb	
Atlas Steels	•	17 1/2	17 1/2	17 1/2	1,045	15 1/2 May	23 1/2 Jan	
Atlas Yellowknife	1	•	17c	17c	700	11c Feb	23c May	
Atlas-Ruffner Mines	1	9c	8 1/2c	9c	5,500	8c Jan	16c Feb	
Aubelia Mines	1	9c	7c	11c	60,000	6 1/2c Jan	11c Jun	
Aumacho River Mines	1	•	20c	23c	6,898	20c Jun	33c Apr	
Aumaque	1	•	12c	18c	1,000	12c Jun	25c Feb	
Aunor Gold	1	2.50	2.45	2.55	3,700	2.45 Jun	3.10 Jan	
Avillabona Mines Ltd.	1	31c	31c	31c	111,300	20c Mar	61c Apr	
Bagamac Mines	1	19c	19c	21 1/2c	19,272	19c Jan	42c Feb	
Bailey Selburn Oil & Gas class A	1	4.65	4.65	5.00	2,870	4.35 May	5.80 Jan	
Banff Oil	50c	2.20	2.20	2.25	1,240	1.90 Feb	2.91 Mar	
Bankfield Consolidated	1	•	8c	8 1/2c	6,100	8 1/2c Jan	12c Jan	
Bank of Montreal	10	34	33 1/4	34	560	31 1/2 Mar	34 May	
Bank of Nova Scotia	10	40 1/4	39 1/2	40 1/2	200	38 1/2 May	42 Mar	
Bank of Toronto	10	40 1/4	40	40 1/4	392	38 1/2 Apr	43 Mar	
Barcelona Traction	•	2.00	2.00	2.00	90	1.80 Jan	2.00 May	
Barnat Mines	1	1.32	1.31	1.34	15,200	1.05 Jan	1.55 Apr	
Barvue Mines Ltd.	1	2.40	2.40	2.50	5,780	2.30 May	4.20 Jan	
Warrants	•	1.05	1.00	1.20	2,200	85c May	1.95 Jan	
Barymin Co Ltd.	•	1.43	1.41	1.50	3,700	1.30 Jan	1.55 Apr	
Base Metals Mining	•	25c	26c	27c	8,500	22c Feb	43c Feb	
Baska Uranium Mines	•	81c	80c	88c	44,900	80c Jun	1.10 May	
Bata Petroleum Ltd.	•	•	23 1/2c	28c	8,100	23 1/2c Jun	49c Jan	
Bathurst Power class A	•	•	38	39	310	38 Jun	45 Jan	
Beattie-Duquesne	1	•	30c	31 1/2c	2,833	30c May	49c Jan	
Betty Bros	•	•	7 1/2	8	300	6 Apr	8 Jan	
Beaver Lodge Uranium Mines	1	1.35	1.35	1.50	1,200	1.20 Apr	2.10 Feb	
Bell Telephone	25	40	39 1/2	40	10,148	37 1/2 Jan	40 Jun	
Bellekeno Mines	1	40c	33c	40c	16,900	32c May	72c Jan	
Belleterre Quebec	1	2.50	2.50	2.50	600	2.40 May	3.75 Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
Berens River	1	85c	85c	500	75c Jan 1.74 Mar
Bevercourt Gold	1	46c	46c	42,350	46c Jun 1.00 Jan
Bibb's Yukon Mines	1	16c	15c 17c	3,350	15c Jun 30c Jan
Bidgood Kirkland	1	9 1/2c	9c 10 1/2c	22,200	8c Jan 14c Jan
Blue Ribbon preferred	50	—	41 1/2c 41 1/2c	25	41 1/2c Jun 41 1/2c Jun
Bobjo Mines	1	43c	39 1/2c 47c	95,366	19c Jan 57c Mar
Bonville Gold	1	54c	53c 68c	384,050	2 1/2c Jan 1.08 Apr
Bordulac	1	—	13 1/2c 13 1/2c	300	12 1/2c Jan 20c Jan
Boymar	1	10 1/2c	10c 12 1/2c	13,500	10c Jun 18c Feb
Brallorne Mines	1	4.00	3.90 4.10	1,360	3.90 Jun 5.25 Feb
Bralsaman Petroleum	1	1.45	1.35 1.50	1,400	1.15 May 1.90 Jan
Brantford Cordage class B	1	—	7 7	100	6 Feb 8 Mar
Brantford Roofing class A	1	—	14 1/2c 14 1/2c	150	14 Jan 15 Jan
Brazilian Traction ordinary	1	10	10 10 1/2	13,691	10 May 11 1/2 Jan
Brews Red Lake	1	13 1/2c	12 1/2c 15c	29,700	9c Jan 19c Feb
Brillund Mines Ltd	1	2.95	2.74 3.10	257,575	1.93 May 3.10 Jun
Bristol Oils	1	—	39 1/2c 43c	5,500	32c May 53c Jan
Britalta Petroleum	1	4.65	4.65 4.80	2,400	4.55 May 10 1/2 Jan
British American Oil common	1	18 1/2	18 1/2 18 1/2	3,059	17 1/2 Apr 21 1/2 Jan
British Columbia Elec 4% pfd	100	79	78 1/2 79	50	76 Feb 81 Mar
4% preferred	100	92	91 92	76	87 Jan 95 Mar
5% preferred	50	—	48 48 1/2	85	47 Jan 50 1/2 Mar
British Columbia Forest Products	1	5 1/2	5 1/2 5 1/2	2,960	4.60 Apr 5 1/2 May
British Columbia Packers class A	1	—	13 1/2 14	150	12 1/2 Jan 15 1/2 Mar
Class B	1	—	8 1/2 8 1/2	110	8 Apr 11 1/2 Mar
British Columbia Power class A	1	36	36 36 1/2	962	33 Feb 36 1/2 Mar
Class B	1	8 1/2	8 1/2 8 1/2	455	7 1/2 Mar 8 1/2 May
British Empire Oil class A	1	78c	77c 78c	17,500	77c Jun 1.40 Jan
Broulan Reef Mines	1	2.74	2.74 2.77	3,600	2.55 Mar 3.30 Jan
Brunhurst Mines Ltd	1	36c	34c 43c	153,750	24c Mar 45c Apr
Brunston Mining	1	70c	66c 88c	330,650	26c Apr 93c May
Brunswick Mining & Smelting	1	19	19 23	5,280	14 Mar 23 1/2 Apr
Buffadison Gold	1	8 1/2c	8 1/2c 9c	3,200	8 1/2c May 15c Jan
Buffalo Ankerite	1	70c	70c 70c	1,500	50 1/2c Jan 1.05 Feb
Buffalo Canadian	1	—	20c 20 1/2c	1,000	19 1/2c Jan 35c Feb
Buffalo Red Lake	1	—	6c 6c	4,500	4 1/2c Apr 10c Feb
Building Products	1	37 1/2	37 1/2 38	425	34 Jan 39 1/2 Mar
Bulldog Yellow Knife	1	25c	24c 27c	5,800	22c Jan 34c Jan
Bunker Hill	1	11c	10 1/2c 12c	3,500	7 1/2c Jan 25c Feb
Burlington Steel	1	19 1/2	19 1/2 20	275	19 1/2 May 22 Mar
Burns & Co class A	1	49 1/2	49 1/2 49 1/2	180	42 Jan 50 Apr
Class B	1	30 1/2	30 1/2 32 1/2	182	30 Jan 36 Mar
Burrard class A	1	—	7 1/2 7 1/2	850	7 1/2 Feb 8 1/2 Jan
Calder Bousquet	1	15 1/2c	15 1/2c 17c	31,010	7 1/2c Jan 24c Mar
Caldwell Linn common	1	14 1/2	14 1/2 14 1/2	310	14 1/2 May 15 1/2 Mar
Caigay & Edmonton	1	11 1/2	11 11 1/2	610	10 1/2 Apr 14 1/2 Jan
Callinan Flin Flon	1	18 1/2c	18 1/2c 20 1/2c	29,575	18 1/2c Jan 35c Mar
Calmont Oils	1	1.25	1.25 1.40	2,350	1.25 Jun 2.12 Jan
Calnorth Oils	1	38c	38c 41c	2,800	38c Jun 73c Jan
Calvan Cons Oil & Gas	1	5.90	5.85 6.40	14,550	5.35 May 6.05 Jan
Campbell Chibougamau	1	3.25	3.25 3.50	10,700	2.25 Jan 4.60 Mar
Campbell Red Lake	1	8.45	7.85 8.45	3,065	7.85 Jun 10.50 Jan
Canada Bread common	1	—	2.90 3.00	125	2.90 Jun 3.50 Feb
Canada Cement common	1	74	74 77 1/2	279	72 Apr 87 Feb
Preferred	20	29 1/2	29 1/2 29 1/2	366	26 1/2 Feb 29 1/2 May
Canada Crushed & Cut Stone	1	—	6 1/2 6 1/2	60	6 1/2 May 7 Jan
Canada Folls class A	1	—	16 16	75	14 Feb 17 Apr
Canada Iron Foundry	10	20 1/2	20 1/2 20 1/2	375	20 1/2 May 22 1/2 Feb
Canada Malting	1	53	53 53	55	50 Feb 54 Jan
Canada Northern Power	1	11 1/2	11 1/2 11 1/2	100	10 1/2 Mar 12 1/2 Jan
Canada Oil Lands	1	4.40	4.30 4.40	300	4.30 Jun 5.05 Mar
Warrants	1	—	2.75 2.75	300	2.70 May 3.00 May
Canada Packers class A	1	—	36 36	35	33 1/2 Jan 39 Apr
Class B	1	—	31 31 1/2	490	28 1/2 Feb 35 May
Canada Permanent Mortgage	20	54	54 54	60	49 Jan 55 May
Canada Southern Oils	1	9.30	9.15 9.80	2,848	9.15 June 12 1/2 Mar
Warrants	1	2.55	2.55 2.80	800	2.55 Jun 2.80 Jun
Canada SS Lines common	1	79	79 80	203	73 Apr 82 Jan
Preferred	50	49	48 1/2 49	245	46 1/2 Jan 50 Apr
Canada Wire & Cable class B	1	—	76 76	135	70 Apr 84 Jan
Canadian Admiral Oils	1	—	52c 55c	1,900	51 1/2c May 95c Feb
Canadian Atlantic Oil	2	5.65	5.50 6.35	7,422	5.00 Jan 6.50 Mar
Canadian Bakeries	1	—	11 12	1,500	11 Jun 13 1/2 Jan
Canadian Bank of Commerce	10	31	31 31 1/2	430	28 1/2 Jan 31 1/2 May
Canadian Breweries	1	18 1/2	18 1/2 18 1/2	1,237	17 Apr 19 1/2 Feb
Canadian Canneries	1	26	25 1/2 26 1/2	520	25 1/2 Jun 33 Jan
Canadian Car common	1	18	17 1/2 18 1/2	1,270	15 1/2 Apr 19 Jun
Class A	20	—	18 1/2 19	615	16 1/2 Apr 20 1/2 Mar
Canadian Celanese common	1	34 1/2	33 1/2 34 1/2	410	33 1/2 Jun 46 Jan
\$1.75 preferred	25	33 1/2	33 1/2 33 1/2	50	32 1/2 Jan 34 Jan
Canadian Chemical & Cellulose	1	10	9 1/2 10	1,605	9 1/2 Jun 14 Jan
Canadian Decalta Gas & Oils	1	—	60c 60c	1,783	60c May 86c Jan
Warrants	1	—	23c 25c	1,000	21c Feb 31c Jan
Canadian Devonian Petroleum	1	95c	95c 1.05	5,300	95c Jun 1.51 Jan
Canadian Dredge	1	46 1/2	46 1/2 47 1/2	344	45 1/2 Jan 55 Feb
Canadian Fairbanks common	1	—	23 1/2 24	200	22 Jan 25 Mar
Canadian Food Products class A	1	8	8 8	70	5 1/2 Jan 9 1/2 Apr
Preferred	100	62	62 62	25	50 May 62 Feb
General Electric	50	430	430 430	2	420 Feb 440 Apr
Canadian Malartic	1	46c	45c 46c	3,000	40c Mar 55c Jan
Canadian Oil & Gas Reserve	1	1.75	1.57 1.75	2,300	1.57 Jun 1.75 Jun
Canadian Oils Cos common	1	13 1/2	13 1/2 13 1/2	545	13 Apr 15 1/2 Mar
Canadian Pacific Railway	25	26 1/2	25 1/2 26 1/2	3,773	25 1/2 Jun 32 1/2 Jan
Canadian Pipe Line Products	1	2.00	1.95 2.15	14,150	1.70 Apr 2.30 Mar
Canadian Salt Co Ltd	1	—	7 7	200	7 Feb 8 1/2 Jan
Canadian Vickers	1	16 1/2	16 1/2 17	785	15 1/2 Apr 19 Mar
Canadian Williston Minerals	1	2.75	2.75 2.95	3,800	2.45 May 3.30 Jan
Canadian Wirebound class B	10	—	9 9	65	9 Apr 9 1/2 Jan
Cariboo Gold	1	—	1.00 1.08	9,325	1.00 Jun 1.50 Feb
Cassiar Asbestos Corp Ltd	1	7.15	7.00 7.65	5,168	6.75 Feb 9.50 Mar
Castle Trethewey	1	—	2.30 2.30	300	2.15 May 2.90 Jan
Central Explorers	1	4.20	4.15 4.50	2,810	4.05 Apr 6.00 Jan
Central Leduc Oil	1	2.99	2.99 3.35	4,900	2.99 Jun 4.30 Jan
Central Patricia	1	1.01	1.01 1.07	6,050	85c Jan 1.32 Mar
Central Porcupine	1	—	21c 21 1/2c	4,000	15c May 24c Feb
Centremaque Gold	1	13c	12 1/2c 13c	3,500	10c Apr 19 1/2c Feb
Chamberlain Oil	1	—	25c 25c	1,000	25c Jun 45c Mar
Charter Oils	1	1.61	1.61 1.68	7,190	1.60 Feb 2.10 Mar
Chatco Steel common	1	—	5 5	50	5 Apr 6 1/2 Mar
Chemical Research	50c	1.39	1.36 1.52	21,450	1.22 Feb 1.95 Mar
Cheshrk Mines	1	7 1/2c	6 1/2c 8c	38,500	5c Jan 15c Feb
Chesterville Mines	1	60c	55c 83c	432,765	23c Jan 83c Jun
Chibougamau Explorers Ltd	1	—	92c 1.00	1,400	90c May 1.40 Jan
Chimo Gold	1	2.58	2.40 2.97	121,375	72c Jan 1.40 Mar
Chromium	1	4.25	4.25 4.25	300	3.25 Apr 5.05 Jan
Citra-Lantic	1	11c	11c 12 1/2c	18,450	8 1/2c Jan 14 1/2c Jan
Cobalt Consolidated Mining Corp	1	1.90	1.88 1.97	13,677	1.85 May 2.50 Apr
Cochonour Wilans	1	—	1.27 1.30	5,465	1.25 Mar 1.50 Jan
Cochrane-Dunlop class A	1	—	17 17	25	17 Jun 19 Jan
Cockshutt Farm Equipment	1	13 1/2	13 1/2 13 1/2	1,410	13 1/2 Jun 16 1/2 Mar
Coin Lake	1	—	12 1/2c 12 1/2c	5,063	11 1/2c Mar 17c Feb
Goldstream Copper	1	53c	53c 57c	8,700	31c Jan 74c Mar
Colomac Yellowknife	1	6 1/2c	5 1/2c 6 1/2c	11,500	4c Jan 11c Feb
Commonwealth Petroleum	1	—	4.30 4.40	500	4.05 Mar 4.83 Jan
Conduits National	1	7	7 7	50	7 Jun 12 1/2c Feb

FRAME, McFADYEN & Co.

INDUSTRIAL, MINING AND
OIL SECURITIES

25 KING STREET W. — EMPIRE 4-5161

TORONTO

Members: The Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Coniagas Mines	5	1.56 1.56	500	1.41 Jan 1.70 May
Consolidated Allenbee Oil	1	72c 70c 77c	17,100	70c Feb 1.03 Jan
Consolidated Astoria	1	11c 10 1/2c 13c	24,820	9c Jan 21c Jan
Consolidated Bakeries	1	7 1/2 7 8	520	7 Jun 9 1/2 Jan
Consolidated Cordasun Oils	1	52c 52c 53c	1,350	52c Jun 85c Jan
Consolidated Discovery	1	1.53 1.53 1.66	13,270	1.30 Mar 1.80 Jan
Consolidated Gillies Lake	1	34c 34c 34c	500	23c May 35 1/2c May
Consolidated Golden Arrow	1	75c 85c	3,075	40c Feb 1.35 Feb
Consolidated Guayana	1	63c 70c	3,700	50c Mar 85c Jan
Consolidated Howey	1	54 54	580	52c May 73c Jan
Consolidated Mattarion Lead	1	28c 28c 32c	1,600	28c Jun 50c Mar
Consolidated Mining & Smelting	1	25 1/2 24 1/2 26	8,495	24 1/2 Jun 34 1/2 Jan
Consolidated Nicholson	1	15c 15c 17c	12,218	14c Jan 35c Feb
Consolidated Orlac	1	20c 30c	96,767	20c Jun 30c Jan
Consolidated Peak Oils	1	50c 55c	7,100	50c Jun 1.40 Jan
Consolidated Press class A	1	7 1/2 7 7 1/2	325	5 1/2 Jan 7 1/2 Jun
Consolidated Rochette	1	11c 10c 13c	31,910	10c Jun 26c Feb
Consolidated Sannorm	1	12c 11c 12c	3,000	9 1/2c May 15c Jan
Consumers Gas	10	15 1/2 15 1/2 16	995	14 Jan 16 1/2 Mar
Conwest Exploration	1	4.50 5.00	6,325	4.25 May 5.45 Mar
Copper-Man Mines Ltd	1	38c 38c 40c	8,125	29c Jan 58c Feb
Corby (H) Dist voting com	1	8 1/2 8 1/2	100	8 1/2 Feb 10 1/2 Jan
Corrugated Paper Box common	1	8 1/2 8 1/2 8 1/2	25	7 1/2 Jan 8 1/2 Mar
Preferred	100	96 96 96	35	96 Jun 96 Jun
Cosmos Imperial Mills	1	10 1/2 10 1/2	300	10 1/2 May 13 1/2 Jan
Courmor Mining	1	8c 8c 9c	1,261	7 1/2c Jan 16 1/2c Mar
Croimor Pershing	1	35c 35c	8,500	31c May 40c Feb
Crowshore Patricia	1	12c 12c 12 1/2c	2,000	12c Feb 18c Mar
D'Aragon Mines	1	16c 14c 18c	18,500	10c Jan 19c Feb
Davis Leather class A	1	13 1/2 13 1/2	50	12 1/2 Apr 16 1/2 Jan
Class B	1	4.25 4.25 4.25	25	4.00 Mar 4.75 Jan
D'Eldona Gold Mines Ltd	1	36c 33 1/2c 37c	13,831	33 1/2c Jun 52c Feb
Delnibe Mines	1	1.61 1.61 1.61	400	1.38 Mar 1.90 Jan
De Rio Producers Ltd	1	2.60 2.55 2.85	13,360	2.55 Jun 3.75 Jan
Delta Minerals	1	19c 20c	11,300	13c Feb 45c Feb
Devon-Leduc Oils	25c	2.15 2.15 2.30	12,550	2.05 Mar 2.96 Jan
Distillers Seagrams	2	26 1/2 26 1/2 27 1/2	5,107	24 1/2 Jan 27 1/2 Mar
Dome Exploration (Western)	2.50	6.25 6.50	2,600	6.00 Apr 7.75 Mar
Dome Mines	1	18 1/2 18 1/2 18 1/2	1,125	18 1/2 Jun 22 1/2 Mar
Dominion Asbestos	1	3.20 3.00 3.35	10,925	2.75 May 4.25 Jan
Dominion Bank	1	29 1/2 29 1/2 30	1,730	27 1/2 Apr 30 Jan
Dominion Coal preferred	25	9 9 9 1/2	180	9 Jun 12 1/2 Feb
Dominion Electrohome	1	6 1/2 6 1/2 6 1/2	200	4 1/2 Jan 7 1/2 Mar
Dominion Foundry & Steel com	1	13 1/2 13 1/2 14	1,470	12 1/2 Apr 15 1/2 Jan
Preferred	100	99 98 99	285	96 1/2 Apr 99 Mar
Dominion Magnesium	1	13 1/2 13 1/2 14	790	12 1/2 Apr 15 1/2 Jan
Dominion Scottish Invest com	1	11 1/2 12 1/2	300	9 1/2 May 12 1/2 Jun
Dominion Steel & Coal	1	12 1/2 12 1/2 12 1/2	1,065	12 1/2 May 16 1/2 Jan
Dominion Stores new common	1	16 1/2 16 1/2 17	275	14 1/2 Jan 17 1/2 May
Dominion Tar & Chemical new com	1	8 1/2 8 1/2 8 1/2	1,635	8 1/2 May 9 Apr
Preferred	23.50	19 1/2 19 1/2 19 1/2	100	19 1/2 Jan 20 1/2 Feb
Dominion Textile common	1	9 1/2 9 1/2 10	885	9 1/2 May 11 Jan
Donalds Mines	1	74c 71c 77c	113,100	49c Jan 94c May
Donnell & Mudge class A	1	2.50 2.50 2.50	780	2.50 Jun 4.00 Feb
Dragon Oils & Gas	1	41c 41c 44c	18,860	41c Jun 96c Jan
Duvex Oils & Minerals	1	36c 36c 40c	13,725	36c Jun 58c Feb
East Crest Oil	1	8 1/2c 8c 9c	9,500	8c Apr 14c Mar
East Malartic Mines	1	2.20 2.18 2.36	18,715	2.18 Jun 3.15 Feb
East Rim Nickel Mines	1	1.17 1.15 1.22	28,300	1.05 Apr 1.65 Jan
East Sullivan Mines	1	4.60 4.60 4.75	2,880	4.20 Apr 6.80 Jan
Eastern Metals	1	1.41 1.40 1.65	89,400	45c Jan 2.45 Mar
Eastern Steel	1	6 1/2 6 1/2	200	6 May 8 1/2 Apr
Easy Washing Machine	1	5 1/2 5 1/2	100	5 1/2 Jun 6 1/2 Mar
Eddy Paper class A	20	21 1/2 21 1/2	80	21 Mar 23 1/2 Feb
Elder Mines	1	51c 50c 53c	3,000	50c Jun 78c Mar
El Pen Rey	1	9 1/2c 9 1/2c 9 1/2c	3,000	9c Apr 15c Feb
El Sol Gold	1	12c 11 1/2c 12 1/2c	14,600	9c Jan 16c May
Estella Mines Ltd	1	44c 43c 52c	14,400	43c Jun 1.00 Feb
Eureka Corp	1	90c 90c 1.02	25,805	90c Jun 1.55 Jan
Warrants	1	25c 22c 25c	1,782	22c Jun 52c Jan
Falconbridge Nickel	1	17c 16 1/2c 17 1/2c	3,895	16 1/2 Apr 23 1/2 Jan
Famous Players	1	21 1/2 21 1/2 21 1/2	895	18 1/2 Jan 22 1/2 May
Fanny Farmer	1	22 1/2 23	510	22 May 25 Jan
Fargo Oils Ltd	25c	2.95 2.72 3.10	53,237	1.20 Jan 3.25 May
Federal Grain class A	1	16 1/2 17	475	15 Mar 17 Jan
Preferred	20	25 1/2 25 1/2 26	250	24 Jan 26 Feb
Federated Petroleum	1	5.80 5.80 6.10	2,450	5.65 Apr 7.50 Jan
Fenimore Iron Mines	1	1.08 1.05 1.22	59,089	74 1/2c Jan 1.54 Apr
Warrants extended to July 31 1953	1	9 1/2c 9 1/2c 14 1/2c	103,715	2c May 36c Apr
Fittings Ltd class A	1	10 10	75	10 Jun 12 Apr
Flank Petroleums	1	19c 19c 19c	3,300	19c Feb 28c Jan
Fleet Manufacturing	1	1.35 1.35 1.50	1,500	1.10 Jan 2.00 Feb
Ford Motor class A	1	61 1/4 61 1/4 62 1/4	693	59 Apr 68 Mar
Foundation Co	1	11 1/2 11 1/2 11 1/2	260	11 1/2 Jun 14 Mar
Francoeur Gold	1	7 1/2c 7 1/2c 7 1/2c	500	6c Jan 10c Feb
Fraser Cos common	1	15 13 15	905	13 1/2 Jun 18 Jan
Preferred	100	100 100 100	15	100 May 103 Jan
Frobisher Ltd common	1	6.20 6.20 6.70	12,375	5.70 Jan 9.25 Feb
Warrants	1	1.15 1.10 1.40	4,771	78c Jan 2.20 Feb
4 1/2 convertible debentures	1	107 105 110	534	105 May 120 May
Gaitwin Explorations	1	47c 47c 54c	82,010	44c May 60c Apr
Gas Exploration of Alberta	1	1.15 1.15 1.25	9,600	1.15 Jun 1.80 Jan
Gatineau Power common	1	21 1/2 21 1/2 21 1/2	367	20 1/2 May 22 1/2 Mar
5 1/2 preferred	100	103 102 103	75	100 Feb 105 Mar
General Bakeries	1	5 1/2 5 5 1/2	425	4.90 Jan 6.00 Jan
General Dynamics	3	35 1/2 35 35 1/2	110	34 1/2 Apr 45 Mar
General Motors	5	60 59 1/2 61 1/2	107	59 Apr 68 1/2 Feb
General Petroleum class A	1	5.70 5.65 5.90	1,000	5.25 Apr 7.50 Jan
General Products Mfg class A	1	45 1/2 45 1/2	60	41 Jan 48 Mar
General Steel Wares common	1	16 1/2 16 1/2 16 1/2	85	16 Apr 17 1/2 Apr
Preferred	100	102 101 102	95	99 May 104 Jan
Geneva Lake	1	10c 10c	6,000	8 1/2 Apr 18c Jan
Giant Yellowknife Gold Mines	1	9.90 10 10 1/2c	823	9.15 Apr 11 1/2 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	
		Low	High		Low	High		Low	High
Glenora Gold	1	4c	3 1/2c	18,500	2 1/2c Jan	7 1/2c May	Madsen Red Lake Gold Mines	1	1.50
God's Lake Gold	1	91c	86c	103,945	66c Jan	1.30 Mar	Magnet Consol	1	15 1/2c
Goidale Mines	1	42c	38c	274,310	18c Mar	53c May	Malartic Goldfields	1	1.55
Goldcrest	1	28c	26c	25,350	20c Jan	47c Mar	Manitoba & Eastern	1	4c
Gold Eagle Mines	1	12c	12c	14,000	7c Jan	15c Apr	Maple Leaf Milling common	1	7 1/2c
Golden Manitou	1	2.30	2.25	1,650	2.20 Apr	3.75 Jan	Maraigo Mines	1	11c
Goldfields Uranium Mines	1	1.20	1.10	48,300	1.05 Mar	2.00 Feb	Marbener Malartic	1	12c
Goldora Mines	1	6c	6c	1,000	3 1/2c Jan	12c Feb	Marcus Gold	1	10 1/2c
Goodfish Mining	1	7c	6 1/2c	12,100	3c Jan	10c Apr	Marigold Oils Ltd	1	68c
Goodyear Tire common	50	94	93 1/2	130	88 1/2 Jan	98 1/2 May	Martin-McNeely	1	5c
Preferred	50	47 1/2	47 1/2	120	47 1/2 Feb	49 May	Marwayne Oils Ltd	1	39c
Graham Bouquet	1	1.04	83c	1,315,550	47c Jan	1.28 Jun	Massey-Harris	1	8 1/2c
Grandine Mines	1	28c	28c	17,000	26 1/2c Apr	61 1/2c Jan	Maxwell Ltd	1	6c
Grandoro Mines	1	35c	35c	500	34 1/2c Mar	40c Feb	Mayo Mines Ltd	1	9 1/2c
Great Lakes Paper common	15 1/2	15 1/2	15 1/2	764	15 1/2 May	17 1/2 Mar	McColl Frontenac common	1	29 1/2
Great Plains Devel of Can Ltd	1	4.75	4.75	300	4.75 May	7.10 Jan	Preferred	100	95
Great West Coal class A	1	7 1/2	7 1/2	225	7 1/2 Apr	10 1/2 Feb	McDougall-Segur	1	22c
Class B	1	7 1/2	7 1/2	125	7 May	10 1/2 Mar	McIntyre Porcupine	1	61
Great West Saddle	1	23 1/2	23 1/2	75	23 1/2 Jun	26 Jan	McIvor Drilling	1	9 1/2
Gridell Freehold	9c	8.20	7.65	25,050	4.30 Jan	8.45 Jun	McKenzie Red Lake	1	33c
Guaranty Trust	10	13	13	50	13 Mar	13 1/4 Apr	McLellan Gold	1	8 1/2c
Gulf Lead	1	15c	14c	22,600	8c Jan	31 1/2c Mar	McMarnac Red Lake	1	12c
Gunnar Gold	1	9.15	9	23,135	2 1/2 Jan	13 1/2 Feb	McWaters Gold	1	9c
Gurney Products preferred	30	22 1/2	22 1/2	15	22 May	26 Jan	Mentor Exploration	1	3.90
Gwillim Lake Gold	1	16c	15c	40,850	3 1/2c Jan	20c Feb	Merrill Island	1	42c
Gypsum Line & Alabastine	1	34 1/2	33 1/2	590	32 Apr	39 Mar	Mid-Continent Oil	1	22c
Hallwell Gold	1	3 1/2c	3 1/2c	8,000	2c Jan	7c Jan	Mill City Petroleum	1	35c
Hallnor Mines	1	3.30	3.30	200	3.20 Jan	4.00 Feb	Milton Brick	1	1.80
Hamilton Bridge	1	14 1/4	14 1/4	165	14 1/4 May	16 Jan	Minda-Scottia	1	13c
Hard Rock Gold Mines	1	14c	14c	6,700	13c Feb	23c Mar	Mindamar common	1	2.40
Harding Carbons	1	8 1/2	8	840	7 1/2 Feb	9 Jun	Mining Corp	1	12
Harricana Gold	1	15c	13 1/2c	256,900	8 1/2c Jan	20 1/2c Jan	Moneta Porcupine	1	44c
Harrison Hibbert Mines	1	8 1/2c	8c	10,500	7c Jan	15c Jan	Monteco Petroleum Ltd	1	70c
Hasaga Gold	1	13c	13c	8,500	12 1/2c May	20 1/2c Mar	Moore Corp common	1	24
Head of Lakes Iron	1	13 1/2c	13 1/2c	1,500	11 1/2c Jan	19 1/2c Jan	4% preferred	25	24 1/2
Headway Red Lake	1	13 1/2c	11 1/2c	192,000	6 1/2c Jan	16c May	Morrison Brass	1	7 1/2
Heath Gold	1	15 1/2c	15 1/2c	41,600	11c Jan	24c Apr	Nacco Ltd	1	50c
Heva Gold Mines	1	6 1/2c	6c	8,150	6c Apr	9 1/2c Feb	National Drug & Chemical com	1	8 1/2
High Crest Oils Ltd	1	34c	34c	7,000	34c Apr	65c Jan	Preferred	5	12 1/2
Highland-Bell	1	32c	31c	3,500	30c May	48c Jan	National Explorations Ltd	1	57c
Hinde & Dauch	1	26	26	1,215	25 1/2 May	30c Feb	National Grocers common	1	13 1/2
Hollinger Consol	5	13 1/2	13 1/2	2,670	13 Apr	15 1/2 Feb	Preferred	20	27 1/2
Home Oil	1	8.05	8.00	1,281	7.65 May	13 Jan	National Petroleum	1	2.00
Homer Yellowknife	1	21c	21c	15,900	9c Jan	30c Feb	National Sewer Pipe class A	1	57
Hosco Gold	1	5 1/4c	6 1/4c	3,500	5c Jan	8 1/2c Feb	National Steel Car	1	25 1/2
Howard Smith Paper common	50	44	44	130	17 Apr	19 1/2c Feb	Negus Mines	1	16 1/2c
Preferred	50	44	44	50	42 Apr	47 1/2c Jan	Nesbitt Labine Uranium	1	3.00
Hoyle Mining	1	2.55	2.55	600	2.55 Jun	3.40 Mar	New Alger	1	16c
Hudson Bay Mining & Smelting	1	42	41 1/2	2,995	41 1/2 Jun	58 Mar	New Britannia	1	18c
Hugh-Pam Porcupine	1	62c	61c	17,200	46c Mar	65c May	New British Dominion Oil	1	2.37
Husky Oil & Refining Ltd	1	10	10	1,690	9.60 Apr	12 1/2c Jan	New Calumet Mines	1	88c
Hy-Charger Petroleum	1	11 1/2c	11 1/2c	16,400	11 1/2c Jun	27c Jan	New Concord Development	1	1.71
Imperial Bank	10	34 1/2	33 1/2	969	31 1/2 Apr	35 Jan	New Continental Oil	1	1.05
Imperial Oil	30 1/2	30 1/2	29 1/2	6,853	29 1/2 Jun	36 Jan	New Davies Petroleum	1	26c
Imperial Tobacco of Canada ordinary	5	10 1/2	10 1/2	1,300	8 Apr	10 1/2c Feb	New Delhi	1	1.02
Preferred	5	6 1/2	6 1/2	200	5 1/2 Feb	7 Apr	New Devon Petroleum	1	36c
4% preferred	25	23 1/2	23 1/2	25	23 Jan	23 1/2c Mar	New Dickenson Mines	1	2.95
Industrial Acceptance common	32	31 1/2	32 1/2	1,355	29 1/2 Jan	38 1/2c Mar	New Fortune Gold	1	41c
\$4.25 preferred	100	83	83	25	82 Jan	83 Jun	New Goldvue	1	27c
\$1.50 preferred	30	32 1/2	32 1/2	85	32 Feb	36 1/2c Mar	New Highridge	1	56c
Ingersoll Machine class A	1	8 1/2	8 1/2	150	8 1/2 Feb	9 Jan	New Hugh Malartic	1	12c
Inspiration Mining	1	2.90	2.85	45,420	40c Feb	5.10 Feb	New Jason Gold	1	9 1/2c
International Bronze Powders com	1	5 1/2	5 1/2	100	5 Jan	6 1/2 Mar	New Kelore	1	37c
International Metals class A	1	27	27 1/2	325	28 Apr	34 1/2c Jan	New Laguerre Mines	1	15c
International Nickel Co common	40 1/4	40	40 1/4	13,849	38 1/2c Apr	46 1/4c Jan	New Larder U	1	1.00
Preferred	5/100	129 1/2	129 1/2	10	127 Feb	130 May	New Lund Mines	1	25 1/2c
International Petroleum	24 1/4	24 1/4	25	854	24 Apr	29 1/2c Mar	New Marlon Gold	1	11c
Interprovincial Pipe Line	5	21 1/4	21	7,026	20 1/2 Apr	29 1/2c Feb	New Morrison Mines Ltd	1	11c
Jackknife Gold	1	14c	12c	99,900	4c Jan	18c Jan	New Mosher Long Lac Mines	1	68c
Jacquet Mines	1	11c	11c	7,500	9 1/2c Jan	24c Feb	New Mylameque Explor	1	68c
Jasper Oil	1	2.15	2.10	8,900	2.00 Apr	2.32 Mar	New Norzou	1	8 1/2c
Jellicoe Mines (1939)	1	10c	10c	34,500	4 1/2c Jan	16c Apr	New Pacalita Oil	1	8c
Jet Oils Ltd	1	36c	36c	10,500	36c Jun	55c Jan	New Rouyn Merger	1	5 1/2c
Joburke Gold	1	14 1/4c	14 1/4c	5,500	6 1/2c Jan	40c Feb	New Ryan Lake Mines	1	17c
Joliet-Quebec	1	27c	27c	5,400	27c Jun	41c Jan	New Senator Rouyn	1	18 1/2c
Jonsson Mines Ltd	1	19 1/2c	19 1/2c	7,110	19 1/2c May	30c Jan	New Superior Oils of Canada	1	2.90
Jupiter Oils Ltd	1	2.15	2.15	3,300	2.15 Jun	3.15 Mar	New Thorburn	1	9 1/2c
Kayrand Mining	1	10 1/2c	9c	6,000	7 1/2c Jan	13 1/2c Feb	Nib Yellowknife	1	9c
Kelvinator	1	17 1/2	17 1/2	775	15 Jan	17 1/2c Mar	Nipissing Mines	1	1.60
Kenville Gold	1	7 1/2c	7 1/2c	13,400	7c Jan	18 1/2c Feb	Nisto Mines Ltd	1	13c
Kenwell Oils & Mines Ltd	1	1.60	1.60	4,600	1.60 May	2.25 Feb	Noranda Mines	1	66
Kerr-Addison	1	19 1/2	19 1/2	5,877	16 1/2c Mar	20 1/4c Jan	Norgold	1	13c
Keybocon Mines	1	16c	23c	71,500	6 1/2c Jan	39c Jan	Normetal Mining	1	2.70
Keymet Mines	1	41c	40c	16,280	35c May	70c Mar	Norpax Oil & Mines Ltd	1	16c
Kirkland Lake	1	65c	63c	1,200	60c Apr	78 1/2c Jan	North Canadian Oils	1	2.60
Kirkland Townsite	1	12c	12 1/2c	5,500	12c Feb	28c Jan	North Denison	1	16c
Klondike-Keno	1	13 1/2c	13c	10,300	13c Jun	35c Feb	North Inland Gold	1	20c
Kroy Oils Ltd	20c	1.75	1.75	5,200	1.55 Apr	2.10 Feb	North Star Oil	1	19 1/2c
Labatt (John) Ltd	1	18	18	320	17 Jan	18 Jan	North Trinity Mining	1	43c
Labrador Mining & Exploration	1	8.70	8.60	1,830	8.60 Jun	11 Feb	Northern Canada Mines	1	68c
Lake Dufault Mines	1	95c	85c	43,100	85c Jan	1.90 Apr	Northern Extension	1	10c
Lake Lingman	1	33c	33c	11,800	20c Jan	55c Feb	Northern Mines (1940)	1	6c
Lake Osu	1	28 1/2c	27 1/4c	3,300	22 1/2c Jan	35c Feb	Nubur Mines Ltd	1	30c
Lake Shore Mines	1	7.60	7.60	890	7.60 Jun	8.65 Jan	Nudulama Mines Ltd	1	77c
Lake Wass Mining	1	30c	35c	4,100	30c Jun	39c Mar	Oakville Wood	1	7
Lake of the Woods common	1	29 1/4	29 1/4	50	29 1/4 May	33 Feb	Obaska Lake Mines Ltd	1	7 1/2c
Lamaque Gold	1	5.10	4.90	800	4.20 Apr	5.40 Jan	O'Brien Gold Mines	1	87c
Landover Oils	1	20c	20c	15,625	20c May	50c Jan	Odama-Rockland	1	9c
Lapa Cadillac	1	6 1/2c	6c	1,900	5 1/2c Jan	10c Jan	Oil Selections	1	8c
Laurentide Acceptance class A	1	10 1/2	10 1/2	500	9 Feb	10 1/2c Jan	Okalta Oils	1	2.71
Class B	1	11	11 1/2	400	7 1/2 Jan	11 1/2c Jun	O'Leary Malartic	1	19c
\$1.20 redeemable preferred	20	19 1/2	19 1/2	200	19 1/2c Jun	19 1/2c Jun	Omnitrans Exploration	1	4c
Laura Secord	3	13 1/2	14	275	13 1/2 Mar	14 1/2c Feb	Ontario Jockey Club	1	2.35
Laville Mines	1	7c	7c	7,000	6 1/4c Jan	12c Jan	Ontario Pyrites Co Ltd	1	1.35
Lawson & Jones class A	1	20 1/2	20 1/2	25	20 1/2 Jun	21 1/2c Feb	Class B warrants	1	17c
Leduc-Consolidated	1	31 1/2c	31 1/2c	7,500	31 1/2c Jun	61c Jan	Ontario Steel common	1	20 1/2
Leitch Gold	1	68c	70c	4,800	65c Apr	1.09 Jan	Opemiska Copper Mines	1	1.39
Lencourt Gold	1	8c	9c	9,000	8c Jun	17 1/2c Jan	Orange Crush	1	4.50
Lexindin Gold	1	10c	15c	139,350	6c Jan	15c Jun	Orlac Red Lake	1	9 1/2c
Loblaw Groceries class A	1	38 1/2	38 1/2	195	36 Feb	39 Jun	Osisko Lake Mines	1	60c
Class B	1	40	40 1/2	75	37 1/2c Feb	40 1/2c Jun	Pacific (Eastern)	1	9c
Lomega Gold	1	6c	6 1/4c	10,332	3 1/2c Jan	11 1/2c Jan	Pacific Petroleum	1	11 1/4
Long Island Petroleum	1	18c	17c	12,300	17c Apr	30c Jan	Pacific Petroleum Tubes	1	67
Louvicourt Goldfields	1	15c	15c	8,600	15c May	25c Jan	Pamour Porcupine	1	1.05
Lynx Yellowknife	1	11c	11 1/2c	2,000	11c May	15c Jan	Pan Western Oil	1	35c
Macassa Mines	1	1.88	1.88	3,950	1.58 Mar	2.05 May	Paramac Mines	1	11c
MacDonald Mines	1	76c	78c	2,000	75c May	1.14 Jan	Parbec Malartic	1	11c
Macfie Exploration	1	21 1/2c	21 1/2c	18,700	17c Jan	40c Mar	Parker Drilling	1	5 1/2
MacKenzie Mines	1	50c	45c	11,375	45c May	1.00 Apr	Partanen Malartic	1	6c
MacLeod-Gockshutt Gold Mines	1	2.42	2.42	6,320	2.35 Mar	2.95 Feb	Paymaster Consol	1	49c
MacMillan & Bloedel class B	1	16 1/2	16 1/2	2,345	16 Apr	20 1/2c Jan	Peace River Nat Gas	1	7.45

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Perron Gold	1	40c	40c 41c	1,400	40c May	65c Feb
Peruvian Oils & Mineral	1	3.10	2.94 3.30	20,400	2.50 May	3.50 May
Petrol Oil & Gas	1	52c	50c 54c	10,400	50c Apr	83c Jan
Pickie Crow Gold Mines	1	1.30	1.20 1.30	3,179	1.20 Jun	1.59 Jan
Pitch-Ore Uranium	1	44c	33c 47c	41,700	38c Jun	1.25 Feb
Placer Development	1	34 1/4	33 1/2 34 1/2	450	33 1/2 Jun	45 Jan
Ponder Oils	1	1.35	1.35 1.39	3,600	1.32 May	1.76 Jan
Poplar Oils	1	90c	90c 1.01	19,300	70c May	1.30 Mar
Powell River	1	21 1/4	21 1/4 21 1/4	2,745	20 Apr	23 1/4 Feb
Powell Rouyn Gold	1	1.08	1.12	2,200	1.00 Feb	1.52 Jan
Power Corp	1	35	35 35 1/2	435	34 1/2 Jan	40 Mar
Premier Border	1	7c	7c 7c	3,000	5 1/2c May	21c Jan
Premier Trust	100	75	75 75	25	70 May	75 Jun
Pre-sold Metals	1	11	11 12	606	9 1/4 Jan	12 1/2 Mar
Preston East Dome	1	1.80	1.58 1.95	57,425	1.40 Mar	1.95 Jun
Prospectors' Airways	1	3.20	3.20 3.85	10,300	1.65 Jan	4.80 May
Purdy Mica Mines	1	16c	15c 19c	69,000	7c Jan	27c Feb
Quebec Chibougamau	1	10c 13 1/2c	7,500	10c Jun	20c Mar	
Quebec Copper Corp	1	82c	80c 1.00c	45,500	70c Apr	1.55 Jan
Quebec Labrador	1	17 1/2c	15c 18c	17,600	15c Jun	21c Jan
Quebec Manitou	1	1.00	1.00 1.05	4,000	94c May	1.70 Jan
Quebec Metallurgical Indus	1	8.00	8.00 8.70	7,250	8.00 Jun	9.00 May
Quebec Nickel Corp	1	1.15	1.06 1.39	79,550	1.03 May	1.54 May
Queenston Gold	1	35c	35c 35c	9,563	34c May	48c Jan
Queumont Mining	1	17 1/4	17 1/4 19 1/4	3,950	17 Apr	22 Jan
Radiore Uranium Mines	1	50c	50c 59c	16,350	50c Jun	1.14 Feb
Rankin Inlet	1	69c	61c 76c	13,300	50c May	76c Jun
Ranwick Uranium	1	16c	16c 17c	2,000	10 1/4c Jan	26c May
Red Poplar Gold	1	20c	18c 20c	50,887	8c Jan	33c Mar
Redwater Utilities	50c	1.42	1.38 1.45	22,500	1.15 May	1.70 Mar
Reef Petroleum	1	16c	16c 16 1/2c	5,200	15c May	32c Jan
Reeves MacDonald	1	2.20	2.20 2.40	2,725	1.80 May	3.25 Jan
Regcourt	1	5c	5c 5 1/2c	5,500	4 1/2c Jan	11c Feb
Remble Mines	1	3.30	3.30	100	2.50 Jan	3.30 May
Rio Prado Cons Oil	1	75c	80c	7,662	75c Jun	1.15 Apr
Riverside Silk class A	1	20	20 20	25	20 Jan	24 Mar
Rix-Athabasca	1	2.35	2.25 2.40	9,675	1.62 Jan	3.40 Feb
Robinson Cotton common	1	2.75	2.75	100	2.75 Jun	3.00 Mar
Roche Long Lac	1	13c	12c 13 1/2c	4,800	9c Jan	22c Feb
Rowan Consolidated	1	25c	25c 26c	3,275	22c Jan	35c Feb
Class A warrants	1	4c	4c 4 1/2c	55,500	4c Jun	7 1/2c Mar
Roxana Oils	1	19c	18c 19c	10,000	18c Apr	35c Jan
Roy Silver	1	14c	14c 16c	22,500	10c Feb	20c Apr
Royal Bank	10	35 1/2	35 35 1/2	635	32 Jan	35 1/2 Jun
Royalite Oil	1	14	14 14	120	13 1/2c May	17 1/2c Mar
Rundell Oils Ltd	1	16c	16c 19c	7,000	16c Jun	32c Jan
Rupunni Gold	1	3c	3c 3 1/2c	10,500	3c Jan	5 1/2c Feb
Russell Industries common	1	20 1/2	20 1/2 21	414	19 1/4 Apr	24 Jan
Saguenay Power preferred	100	98 1/4	97 1/4 98 1/4	140	97 1/4 Jun	99 Feb
St Lawrence Corp common	1	31 1/2	31 1/2 31 1/2	372	30 1/2 Apr	37 1/4 Mar
San Antonio Gold	1	1.82	1.80 1.85	450	1.72 May	2.25 Mar
Sand River Gold	1	14c	11c 14c	33,500	3c Jan	15 1/2c May
Sapphire Petroleum Ltd	1	2.50	2.45 2.64	10,000	1.97 Feb	2.81 Mar
Scurry Oils Ltd	1	1.97	1.95 2.15	19,150	1.95 Jun	2.82 Jan
Security Freehold Petroleum	1	2.00	2.00 2.15	4,100	1.80 Apr	2.80 Jan
Selburn Oil warrants	1	5c	2c 5c	18,910	2c May	37c Jan
Shawinigan Water & Power com	1	37 1/4	38	55	37 1/2 May	43 Mar
Class A preferred	50	43 1/4	43 1/4	85	43 Mar	48 1/4 Feb
Class B preferred	50	49	49	125	47 1/2 Mar	50 Mar
Shawkey (1945) Mines	1	13c	12 1/2c 13c	13,434	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	1	30	30 30 1/2	100	28 1/2 Jan	32 Apr
Sheep Creek Gold	50c	67c	65c 67c	1,000	52c Apr	1.15 Jan
Sherritt Gordon	1	4.50	4.40 4.50	20,512	4.25 Apr	5.75 Jan
Sicks' Breweries	1	23	22 1/2 23	90	20 Feb	23 1/2 May
Voting trust	1	22 1/2	22 1/2 22 1/2	75	20 Jan	23 May
Silanco Mining	1	28c	28c 33c	161,100	17c May	32c Jan
Silver Miller Mines	1	77c	74c 84c	63,354	65c May	1.25 Jan
Silverwood Dairies class A	1	10	10 10 1/4	348	9 1/4 Jan	10 1/4 May
Simpsons Ltd	1	15	15 15 1/2	1,275	12 1/2 Feb	17 Mar
Siscoe Gold	1	44c	42c 45c	3,400	40c May	68c Jan
Souris Valley Oil	1	65c	65c 68c	1,500	60c May	1.15 Jan
Southam Co	1	25	24 1/2 25	820	20 1/2 Jan	25 May
Spooner Oils Ltd	1	28c	28c 30c	6,800	26c May	45c Jan
Stadacona Mines (1944)	1	34c	34c 35c	2,200	30c Jan	47c Mar
Standard Paving common	1	18 1/2	17 1/2 18 1/2	485	17 1/2 May	20 Mar
Stanwell Oil & Gas Ltd	1	1.50	1.43 1.70	31,000	1.13 Jan	1.85 Feb
Starratt Olsen Gold	1	19c	16c 19c	7,000	16c May	34c Jan
Stedman Bros	1	19 1/2	19 1/2 20 1/2	2,075	16 1/2 Jan	20 1/2 Mar
Steel Co of Canada common	1	31 1/2	30 1/2 31 1/2	1,430	29 Apr	34 Jan
Preferred	5	32 1/2	31 1/2 32 1/2	973	29 1/2 Apr	34 Jan
Steeple Mining	1	8c	8c 8 1/2c	13,000	3 1/2c Jan	15c Feb
Steeple Rock Iron Mines	1	6.65	6.55 6.85	14,405	6.55 Jun	9.75 Feb
Sturgeon River Gold	1	18c	18c 20c	1,000	17c May	22 1/2c Feb
Sudbury Contact	1	21c	19c 23c	302,200	13c Feb	23c Jun
Sullivan Cons Mines	1	2.40	2.40 2.50	1,100	2.00 Apr	2.92 Jan
Supertest (ordinary)	1	15	14 1/2 15	500	13 Jan	15 May
Preferred	100	100 1/4	100 1/4 100 1/4	15	97 1/4 Jan	101 Mar
Surf Inlet	50c	8 1/2c	8c 10c	17,250	6c Jan	9 1/2c Jan
Sweet Grass Oils Ltd	1	48 1/2c	47c 52c	103,650	47c Jun	90c Jan
Switson Industries	1	1.95	1.85 2.05	17,800	1.75 May	2.05 Jun
Sylvanite Gold	1	1.28	1.26 1.28	1,450	1.20 Mar	1.46 Jan
Tamblin Ltd common	1	33 1/4	33 1/4 33 1/4	30	32 1/2 May	38 1/2 Mar
Taylor, Pearson common	1	9 1/4	9 1/4 9 1/4	150	8 Jan	10 Jan
Teck-Hughes Gold Mines	1	2.18	2.12 2.18	6,580	1.90 Mar	2.25 May
Thompson-Lundmark	1	13 1/2c	13 1/2c 15 1/2c	6,500	11c Jan	24c Apr
Toburn Gold	1	39c	39c 40c	1,755	32c Feb	42c Mar
Tombill Gold	1	22 1/2c	22 1/2c 25c	7,000	22c Jan	51c Mar
Torbrlt Silver Mines	1	1.02	1.02 1.02	700	1.02 Jun	1.70 Jan
Toronto Elevators	1	12 1/2	12 1/2 12 1/2	100	12 1/2 Mar	14 Jan
Toronto General Trusts	20	31	31 31	145	28 1/2 Feb	31 Mar
Toronto Iron Works class A	1	17	16 1/2 17	260	15 1/2 Jan	17 1/2 May
Traders Finance class A	1	29 1/4	28 1/4 29 1/4	2,746	27 1/4 Apr	30 1/4 Mar
Warrants	1	27c	27c	200	20c Jan	28 1/2c Mar
Trans Empire Oils	1	3.15	3.15 3.30	2,708	3.15 Apr	4.00 Mar
Trans Era Oils	1	1.05	1.01 1.05	36,650	1.01 Jun	1.55 Jan
Trans Mountain Oil Pipe Line	1	34 1/4	34 36	6,610	33 1/4 Jan	46 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Transcontinental Resources	1	43c	43c 50c	5,100	41c Feb	69c Feb
Transvision-Television	1	13c	13c 14c	4,800	12c Jan	17c Jan
Trend Petroleum	1	28c	28c 30c	4,000	24c Feb	36 1/2c Mar
Triad Oil	1	2.35	2.25 2.41	26,100	2.25 Jun	2.84 Jan
Tungsten Corp	1	34c	34c 40c	71,000	17c Jan	95c Mar
Union Acceptance common	1	9 1/2	9 1/2 9 1/2	15	7 Jan	10 Feb
Preferred	9	8 1/4	8 1/4 8 1/4	100	8 Jan	9 1/4 Feb
Union Gas	1	27 1/2	27 1/2 28 1/2	1,117	25 1/2 Feb	29 1/2 Mar
Union Mining	1	28c	27c 32c	49,193	16c Feb	40c May
United Asbestos	1	3.75	3.50 3.75	25,100	3.00 Feb	4.80 Mar
United Corp class E	1	11 1/4	11 1/4 11 1/4	200	11 May	12 Apr
United Fuel class A preferred	50	57 1/2	57 1/2 57 1/2	320	54 1/4 Jan	59 Apr
Class B preferred	25	23	23 23	200	21 1/2 Jan	24 Mar
United Kene Hill	1	8.00	8.00 8.50	1,825	8.00 Jun	10 1/4 Jan
United Lead & Zinc	1	28c	28c 32c	9,400	24c May	58c Feb
United Oils	1	1.06	1.00 1.13	10,700	1.00 Jun	1.60 Jan
United Steel	1	14 1/4	14 1/4 14 1/4	1,915	11 Jan	15 1/4 May
Upper Canada Mines	1	1.26	1.26 1.31	7,016	1.26 Jun	1.70 Jan
Van Riel Mines	1	7c	7c 7c	1,000	7c Mar	15c Jan
Ventures Ltd	1	18 1/2	18 1/2 19 1/2	1,808	18 1/2 Jun	24 1/2 Jan
Vicour Mines	1	9c	9c 9 1/2c	1,000	7 1/2c Mar	15c Feb
Violamc Mines	1	2.70	2.60 2.80	8,400	1.37 Jan	3.25 Apr
Vulcan Oils	1	50c	50c 50c	500	42 1/2c Jan	95c Feb
Waite Amulet	1	10 1/2	11	580	10 1/2 Apr	12 1/2 Jan
Walker (G & W)	1	45 1/2	45 45 1/2	1,728	43 Jan	47 Feb
Waterous Ltd common	1	12 1/2	12 1/2 12 1/2	100	10 1/2 Jan	13 1/2 Feb
Weedon Pyrites	1	43c	43c 45c	1,500	41c Apr	64c Mar
Wekusko Consolidated	1	9 1/2c	9 1/2c 11c	2,500	5c Jan	17c Apr
West Territories Oil Ltd	1c	30c	28c 32 1/2c	11,500	25c Apr	32 1/2c Jun
Westel Products	1	21 1/2	21 21 1/2	1,280	20 1/2 May	24 Feb
Western Ashley	1	20c	20c 22c	5,300	20c Jun	42 1/2c Jan
Western Grocers common	1	51	51 51	12	46 1/2 Feb	51 Jun
Class A	33	33	33 33	6	33 Jan	34 Feb
Western Homestead	10c	1.25	1.21 1.36	17,062	1.21 Jun	1.66 Jan
Western Leaseholds Ltd	1	5.25	5.20 5.75	1,795	5.20 Jun	6.85 Jan
Western Tungsten	1	2.25	2.20 2.40	1,775	2.17 May	4.35 Jan
Weston (Geo) common	1	30	31	157	26 1/2 Jan	32 May
Preferred	100	95	95 95 1/2	95	91 1/2 Feb	95 1/2 Mar
White Pass & Yukon	1	16	16 16	50	14 May	16 Jun
Willich Petroleum	1	65c	59c 69c	38,500	59c Jun	1.14 Jan
Wiltsey-Coghlan	1	8c	8c 8 1/4c	5,000	8c Apr	12 1/2c Feb
Winchester Larder	1	11 1/4	10c 12c	17,000	8 1/2c Jan	17c May
Winward Gold Mines	1	10c	10c 10c	5,000	9 1/2c Jan	13c Jan
Winnipeg & Central Gas	1	6 1/2	6 1/2 6 1/2	1,782	5 1/2 Apr	7 1/2 Mar
Winnipeg Electric preferred	100	99	99 99	25	98 May	100 Jan
Winora Gold	1	15c	15c 17 1/2c	42,300	5c Jan	18c Apr
Wood (Alexander)	1	6	6 6	100	5 1/2 Feb	6 1/2 Jan
Wright-Hargreaves	1	2.12	2.11 2.21	2,349	1.91 Feb	2.58 Feb
Yale Lead & Zinc	1	28c	30c	4,300	27c May	47c Jan
Yankee Canuck Oil & Min	1	14c	13c 15c	9,600	13c Jun	22 1/2c Jan
Yellowknife Bear Mines	1	1.37	1.35 1.44	6,100	1.30 Apr	1.75 Jan
York Knitting class B	1	1.60	1.60 1.60	500	1.00 Mar	1.60 Jan
Yukeno Mines	1	27c	25c 29c	12,500	25c Jun	59c Jan
Zenmac Metal Mines Ltd	1	19c	19c 19c	3,000	18c May	49c Jan

Toronto Stock Exchange - Curb Section

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
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OVER-THE-COUNTER SECURITIES

Quotation for Friday, June 5

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	84c	93c		Johnston (The) Mutual	1	29.43	30.03
Affiliated Fund Inc.....1.25	4.79	5.79		Keystone Custodian Funds—			
American Business Shares.....1	3.85	4.11		B-1 (Investment Bonds).....1	25.49	26.66	
American Mutual Fund Inc.....1	11.27	12.25		B-2 (Medium Grade Bonds).....1	23.73	25.33	
Axe-Houghton Fund "A" Inc.....1	9.46	10.28		B-3 (Low Priced Bonds).....1	18.46	20.14	
Axe-Houghton Fund "B" Inc.....5	18.16	19.74		B-4 (Speculative Bonds).....1	10.98	11.98	
Axe-Houghton Stock Fund Inc.....1	3.04	3.32		K-1 (Income Pfd Stocks).....1	17.51	19.11	
Beneficial Corp.....1	7%	8%		K-2 (Appreciation Pfd Stks).....1	26.47	28.93	
Blair Holdings Corp.....1	2.20	2.70		S-1 (Quality Common Stks).....1	33.38	36.41	
Blue Ridge Mutual Fund Inc.....1	9.17	9.97		S-2 (Income Com Stocks).....1	17.27	18.85	
Bond Inv Tr of America.....1	20.53	22.08		S-3 (Appreciation Com Stks).....1	16.66	18.18	
Boston Fund Inc.....1	22.61	23.79		S-4 (Low Priced Com Stks).....1	7.44	8.13	
Bowling Green Fund Inc.....1				Knickerbocker Fund.....1	5.72	6.27	
Net asset value.....10c	8.09	8.75		Lexington Trust Fund.....25c	9.27	10.13	
Broad Street Invest Corp.....5	21.34	23.07		Loomis Sayles Mutual Fund.....1	36.34	36.34	
Bullock Fund Ltd.....1	23.14	25.35		(Net Asset Value).....1			
Canada General Fund Inc.....1	8.57	9.26		Managed Funds—			
Canadian Fund Inc.....1	10.80	11.69		Automobile shares.....1c	3.71	4.09	
Century Shares Trust.....1	14.97	16.19		Business Equipment shares.....1c	3.30	3.64	
Chemical Fund.....1	18.61	20.12		Electrical Equipment shares.....1c	4.45	4.90	
Christiana Securities com.....100	6.350	6.500		General Industries shares.....1c	3.12	3.44	
Preferred.....100	132	137		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	16.57	17.14		Non-Ferrous Metals.....1c	3.67	4.04	
Composite Bond & Stock				Paper shares.....1c	4.64	5.11	
Fund Inc.....1	15.11	16.43		Petroleum shares.....1c	4.79	5.27	
Composite Fund.....1	12.33	13.40		Steel shares.....1c	4.29	4.73	
Concord Fund Inc.....1	12.05	13.03		Manhattan Bond Fund Inc.....10c	7.74	8.48	
Consolidated Investment Trust.....1	26 1/2	28 1/2		Massachusetts Investors Trust.....1	18.69	20.21	
De Vegg Mutual Fund Inc.....1				Cts of beneficial interest.....1			
Net asset value.....1	34.00	34.35		Mass Investors Growth Stock			
Delaware Fund.....1	15.91	17.50		Fund Inc.....1	16.32	17.64	
Diversified Funds Inc.....1				Massachusetts Life Fund.....1	27.54	29.61	
Diversified common stock.....1	5.20	5.70		Units of beneficial interest.....1	14.01	15.23	
Diversified Growth.....1				Mutual Fund of Boston Inc.....1	14.96	16.43	
Stock Fund.....1	6.94	7.61		Mutual Invest Fund Inc.....1			
Diversified Investment Fund.....1	6.50	7.13		Mutual Shares Corp.....1	13.06	13.06	
Dividend Shares.....25c	1.83	2.01		Net asset value.....1	10.44	11.35	
Dreyfus Fund Inc.....1	10.05	10.92		Mutual Trust Shares			
Of beneficial interest.....1				Nation Wide Securities—			
Baton & Howard—				Balanced Fund.....1	15.25	16.36	
Balanced Fund.....1	30.27	32.36		National Investors Corp.....1	11.23	12.14	
Stock Fund.....1	22.64	24.20		National Security Series—			
Equity Fund Inc.....20c	4.92	5.10		Balanced Series.....1	9.03	9.87	
Fidelity Fund Inc.....5	17.35	18.76		Low Priced Bond Series.....1	6.82	7.45	
Financial Industrial Fund Inc.....1	2.47	2.71		Preferred Stock Series.....1	7.75	8.47	
First Boston Corp.....10	34	36		Income Series.....1	4.72	5.16	
Founders Mutual Fund.....1	7.39	8.58		Speculative Series.....1	3.61	3.95	
Franklin Custodian Funds Inc.....1c	6.85	7.50		Stock Series.....1	5.30	5.79	
Preferred stock series.....1c	6.53	7.15		Industrial Stock Series.....1	10.09	11.03	
Common stock series.....1c	18.48	20.25		Natural Resources Fund Inc.....1c	4.16	4.56	
Fundamental Investors Inc.....2	2.77	3.01		Natural Resources of Canada			
Futures Inc.....1				Fund Inc.....1c	2.76	3.02	
Gas Industries Fund Inc.....1	19.37	20.94		New England Fund.....1	17.59	19.02	
General Capital Corp.....1	57.97	62.33		Pacific Amer Investors com.....10c	5.90	6.40	
General Investors Trust.....1	5.58	6.07		\$1.50 preferred.....5	25	26 1/2	
Group Securities—				Petroleum & Trading.....5	25	32	
Automobile shares.....1c	7.64	8.38		Pine Street Fund Inc.....1	14.26	14.69	
Aviation shares.....1c	9.17	10.05		Pioneer Fund Inc.....2.50	17.90	19.46	
Building shares.....1c	8.97	9.83		Putnam (Geo) Fund.....1	18.00	19.46	
Chemical shares.....1c	8.58	9.35		Scudder, Stevens & Clark			
Common (The) Stock Fund.....1c	8.55	9.37		Fund Inc (net asset value).....1	54.64	54.64	
Electrical Equip shares.....1c	4.76	5.23		Scudder, Stevens & Clark—			
Food shares.....1c	5.03	5.52		Common Stock Fund.....1	13.85	13.85	
Fully administered shares.....1c	7.59	8.32		Selected Amer Shares.....2 1/2	12.92	13.97	
General bond shares.....1c	8.37	9.17		Shareholders Trust of Boston.....1	25.09	27.12	
Industrial Machinery shares.....1c	9.51	10.42		Sovereign Investors.....1	7.91	8.66	
Institutional bond shares.....1c	9.02	9.40		State Street Investment Corp.....1	62.75	66.25	
Investing Company shares.....1c	6.06	6.65		Stein Roe & Farnham Fund.....1	21.72	21.94	
Low Priced shares.....1c	7.14	7.83		Technical Fund Inc.....1	8.21	8.94	
Merchandising shares.....1c	8.26	9.05		Television-Electronics Fund			
Mining shares.....1c	6.12	6.71		Inc.....1	13.60	14.82	
Petroleum shares.....1c	6.35	6.97		Texas Fund Inc.....1	5.04	5.51	
Railroad Bond shares.....1c	2.73	3.01		United Accumulative Fund.....1	11.90	12.93	
RR Equipment shares.....1c	4.44	4.88		United Continental Fund.....1	4.21	4.60	
Railroad stock shares.....1c	8.10	8.88		United Income Fund Shares.....1	11.83	12.90	
Steel shares.....1c	6.88	7.54		United Science Fund.....1	5.61	6.13	
Tobacco shares.....1c	4.50	4.94		Value Line Fund Inc.....1	5.87	6.42	
Utility shares.....1c	6.63	7.27		Value Line Income Fund Inc.....1	4.89	5.34	
Growth Companies Inc.....1	10.62	11.61		Wall Street Investing Corp.....1	13.48	13.75	
Growth Industry Shares Inc.....1	25.61	26.38		Washington Mutual			
Guardian Mutual Fund Inc.....1	11.52	11.87		Investors Fund.....1	9.43	10.11	
Howe Plan Fund Inc.....1	4.52	4.89		Wellington Fund.....1	19.65	21.43	
Hudson Fund Inc.....1				Whitehall Fund Inc.....1	18.56	20.06	
New common.....1	11.38	12.30		Wisconsin Investment Co.....1	4.07	4.41	
Incorporated Investors.....1	10.38	11.25		Unit Type Trusts—			
Institutional Shares Ltd—				Diversified Trustee Shares.....2.50	9.20	10.50	
Growth Fund.....1c	13.01	14.25		Series E.....1	2.07	2.37	
Bank Group shares.....1c	82c	91c		Independence Trust Shares.....1			
Insurance Group shares.....1c	1.12	1.24		North Amer Trust Shares.....1	5.29	5.79	
Stock and Bond Group.....1c	15.10	16.51		Series 1955.....1	2.51	2.81	
Investment Co of America.....1	11.44	12.44		Series 1956.....1			
Investment Trust of Boston.....1	10.82	11.83					
Investors Management Fund.....1	16.52	16.90					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	111	115	Jersey Insurance Co of N Y	10	32 1/2	
Aetna Insurance Co	10	52 3/4	54 3/4	Lincoln National Life	10	156	161
Aetna Life	10	69 1/2	72 1/4	Maryland Casualty common	1	24 1/2	26 1/2
Agricultural Insurance Co	10	30	32	\$2.10 prior preferred	10	47 1/2	50 1/2
American Alliance	10	33	35	\$1.05 convertible preferred	5	28	29 1/2
American Automobile	4	43	45	Massachusetts Bonding	5	21 1/2	23 1/2
American Equitable Assur	5	30 1/2	32 1/2	Merchant Fire Assurance	5	39 1/2	41 1/2
American Fidelity & Casualty	5	20 1/2	21 1/2	Merchants & Manufacturers	4	9 1/2	10 1/2
American of Newark	2 1/2	24	25 1/2	National Casualty (Detroit)	10	28	
American Re-Insurance	10	38 1/2	40 1/2	National Fire	10	63 1/2	65 1/2
American Surety	25	59 1/2	61 1/2	National Union Fire	5	40 1/2	42 1/2
Automobile	10	79	83	New Amsterdam Casualty	2	42 1/2	44 1/2
Bankers & Shippers	10	53 1/2	56 1/2	New Hampshire Fire	10	43	45
Boston Insurance Co	5	32 1/2	34 1/2	New York Fire	5	22 1/2	24 1/2
Camden Fire	5	21 1/2	23 1/2	North River	2.50	27 1/2	28 1/2
Connecticut General Life	10	184	189	Northeastern	3.33 1/2	6 1/2	7 1/2
Continental Casualty Co	10	81	84 1/2	Northern	12.50	54 1/2	56 1/2
Crum & Forster Inc	10	45 1/2	47 1/2	Pacific Fire	10	87 1/2	93 1/2
Employees Group Assoc	*	47 1/2	49 1/2	Pacific Indemnity Co	10	61 1/2	64 1/2
Employers Reinsurance	10	47	49	Peerless Casualty Co	5	17 1/2	18 1/2
Federal	10	98	103	Phoenix	10	93	97
Fidelity & Deposit of Md	10	81	85	Providence-Washington	10	27 1/2	29 1/2
Fire Assn of Philadelphia	10	64 1/2	66 1/2	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's Fund (San Fran)	10	55	57	Republic (Texas)	10	48 1/2	51 1/2
Firemen's of Newark	5	26	27 1/2	St Paul Fire & Marine	12 1/2	30	32
General Reinsurance Corp	10	36 1/2	38 1/2	Seaboard Surety Co	10	44	48
Glens Falls	5	56 1/2	58 1/2	Security (New Haven)	10	36	38
Globe & Republic	5	16 1/2	18	Springfield Fire & Marine	10	44 1/2	46 1/2
Globe & Rutgers Fire	5	35 1/2	37 1/2	Standard Accident	10	42 1/2	44 1/2
Great American	5	36 1/2	38	Travelers	100	720	740
Hanover Fire	10	38 1/2	40 1/2	U S Fidelity & Guaranty Co	2	58 1/2	60 1/2
Hartford Fire	10	149 1/2	154 1/2	U S Fire	3	36	38
Hartford Steamboiler	10	43 1/2	45 1/2	U S Guarantee	10	128	133
Home	5	40	42 1/2	Westchester Fire	2	22 1/2	23 1/2
Insurance Co of North Amer	10	84	86				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.30s Aug. 17, 1953.....	99.28	99.31	2 1/2s Nov. 1, 1954.....	99	99.10
2.75s Feb. 15, 1954.....	99.24	99.28	2 1/2s Feb. 1, 1955-53.....	98.20	99
Central Bank for Cooperatives—			2 1/2s May 1, 1956.....	98	98.12
2 1/2s Feb. 1, 1954.....	99.16	99.24	1 1/2s Oct. 1, 1957-55.....	94.12	94.28
2 1/2s June 1, 1954.....	99.8	99.16	2 1/2s May 1, 1958.....	97.10	97.26
2 1/2s June 1, 1954.....	99.10	99.16	Panama Canal 3s.....1961	113 1/4	114 1/4

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—(Cont)		
2s Aug. 15, 1953.....	99.9751	.0128		1 1/2s March 15, 1954.....	99.10	99.13
2 1/2s Feb. 15, 1954.....	99 1/2	99 1/2		1 1/2s March 15, 1955.....	98.6	98.9
2 1/2s June 1, 1954.....	100	100 1/2		1 1/2s Dec. 15, 1955.....	97.27	97.31
Treasury Notes—				1 1/2s April 1, 1956.....	97.8	97.20
Values are in 32nds—				1 1/2s Oct. 1, 1956.....	96.28	97.8
2 1/2s Dec. 1, 1953.....	99.30	100.1		1 1/2s Oct. 1, 1957.....	95.28	96.8
				1 1/2s Oct. 1, 1957.....	94.24	95.4
				1 1/2s April 1, 1958.....	93.16	93.28

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	10-1-52	7-1-53	b2.70	2.30%	2.65%	6-1-53	10-1-53	b2.85	2.65%
2.25%	11-3-52	8-3-53	b2.70	2.40%	2.35%	2-2-53	11-2-53	b2.85	2.65%
2.25%	12-1-52	9-1-53	b2.80	2.50%	2.30%	3-2-53	12-1-53	b2.90	2.70%
2 1/2%	1-2-53	10-1-53	b2.85	2.60%	2.75%	6-1-53	12-1-53	b2.90	2.75%
					2.30%	4-1-53	1-4-54	b2.90	2.70%
					2.50%	5-1-53	2-1-54	b2.95	2.75%

United States Treasury Bills

	Bid	Ask		Bid	Ask
June 11, 1953.....	b1.60	1.00%	July 23, 1953.....	b2.05	1.80%
June 18, 1953.....	b1.60	1.20%	July 30, 1953.....	b2.05	1.85%
June 19, 1953 (TAB).....	b1.60	1.25%	Aug. 6, 1953.....	b2.15	1.95%
June 25, 1953.....	b1.60	1.25%	Aug. 13, 1953.....	b2.15	2.00%
July 2, 1953.....	b1.70	1.35%	Aug. 20, 1953.....	b2.20	2.00%
July 9, 1953.....	b1.85	1.50%	Aug. 27, 1953.....	b2.20	2.15%
July 16, 1953.....	b1.95	1.70%	Sept. 3, 1953.....	b2.24	2.16%
			Sept. 10, 1953 (TAB).....	b2.28	2.18%

Bank & Trust Companies

New York	
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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.5% below those of the corresponding week last year. Our preliminary total stands at \$17,018,602,028 against \$17,815,162,410 for the same week in 1952. At this center there is a loss for the week ending Friday of 9.2%. Our comparative summary for the week follows:

Week Ended June 6—	1953	1952	%
New York	\$8,600,977,663	\$9,472,881,876	- 9.2
Chicago	842,008,296	854,576,033	- 1.5
Philadelphia	1,005,000,000	1,119,000,000	-10.2
Boston	524,884,999	528,532,075	- 0.7
Kansas City	320,000,000	334,674,023	- 4.4
St. Louis	290,200,000	302,000,000	- 6.8
San Francisco	472,942,000	458,044,087	+ 3.3
Pittsburgh	353,217,243	379,172,111	- 6.9
Cleveland	413,979,867	412,170,043	+ 0.4
Baltimore	280,948,785	220,217,891	+27.6
Ten cities, five days	\$13,104,158,853	\$14,081,268,130	- 6.9
Other cities, five days	3,220,354,540	3,111,578,560	+ 3.5
Total all cities, five days	\$16,324,513,393	\$17,192,846,699	- 5.0
All cities, one day	694,088,635	622,315,711	+11.5
Total all cities for week	\$17,018,602,028	\$17,815,162,410	- 4.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended May 30. For that week there was an increase of 23.1%, the aggregate of clearings for the whole country having amounted to \$17,397,108,780 against \$14,129,667,753 in the same week in 1952. Outside of this city there was a gain of 20.6%, the bank clearings at this center showing an increase of 25.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an expansion of 25.5%, in the Boston Reserve District of 28.4% and in the Philadelphia Reserve District of 26.9%. In the Cleveland Reserve District the totals are larger by 31.3%, in the Richmond Reserve District by 13.5% and in the Atlanta Reserve District by 6.6%. The Chicago Reserve District has to its credit a gain of 20.6%, the St. Louis Reserve District of 15.8% and the Minneapolis Reserve District of 29.2%. In the Kansas City Reserve District the increase is 19.8%, in the Dallas Reserve District 5.3% and in the San Francisco Reserve District 19.3%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended May 30—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	668,368,538	520,612,628	+28.4	541,904,369	461,781,843
2nd New York	9,190,747,084	7,322,337,305	+25.5	6,953,143,908	6,504,226,374
3rd Philadelphia	1,127,255,889	888,188,744	+26.9	916,104,867	855,309,862
4th Cleveland	1,155,367,939	879,689,608	+31.3	886,678,956	783,802,279
5th Richmond	562,609,199	495,813,923	+13.5	428,236,661	409,256,485
6th Atlanta	793,196,567	743,791,518	+6.6	649,197,062	542,075,371
7th Chicago	1,163,347,828	964,482,800	+20.6	977,443,636	907,102,974
8th St. Louis	564,472,621	487,852,244	+15.8	474,299,919	446,476,854
9th Minneapolis	432,522,630	334,785,858	+29.2	337,015,756	309,555,747
10th Kansas City	516,232,471	430,761,679	+19.8	418,842,361	394,917,546
11th Dallas	322,695,058	306,497,907	+5.3	299,361,542	213,237,282
12th San Francisco	900,293,016	754,853,539	+19.3	789,244,839	658,165,966
Total	17,397,108,780	14,129,667,753	+23.1	13,671,473,876	12,485,908,583
Outside New York City	8,529,945,488	7,071,547,882	+20.6	6,972,924,503	6,223,453,648

We now add our detailed statement showing the figures for each city for the week ended May 30 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	1,621,780	1,480,824	+9.5	1,686,291	1,794,841
Portland	4,700,060	3,693,738	+27.3	3,168,746	3,096,815
Massachusetts—Boston	552,921,404	433,913,918	+27.4	456,288,271	386,446,908
Fall River	2,848,521	1,629,239	+74.8	1,633,637	1,488,616
Lowell	1,219,502	922,231	+32.2	834,153	830,416
New Bedford	2,627,328	1,961,041	+34.0	2,078,126	1,709,059
Springfield	11,271,538	8,619,352	+30.8	7,800,853	6,811,184
Worcester	8,064,374	6,492,844	+24.2	6,752,650	5,300,968
Connecticut—Hartford	33,450,396	25,410,750	+31.6	23,290,360	20,601,177
New Haven	16,975,697	11,949,363	+42.1	12,294,825	11,061,853
Rhode Island—Providence	31,019,600	23,268,700	+33.2	24,464,300	21,373,300
New Hampshire—Manchester	1,648,338	1,250,628	+31.8	1,612,157	1,266,706
Total (12 cities)	668,368,538	520,612,628	+28.4	541,904,369	461,781,843
Second Federal Reserve District—New York—					
New York—Albany	16,477,686	19,718,000	-16.4	16,632,482	33,689,550
Binghamton	3,710,419	2,877,784	+28.9	2,716,410	2,747,287
Buffalo	117,753,599	91,557,458	+28.6	84,710,627	73,315,081
Elmira	2,418,746	1,750,439	+38.2	1,934,147	1,757,484
Jamestown	2,076,537	1,426,091	+45.6	1,678,211	1,586,026
New York	8,867,163,292	7,058,119,871	+25.6	6,698,549,373	6,262,454,935
Rochester	26,256,899	20,329,725	+29.2	22,464,976	17,240,049
Syracuse	16,330,074	12,356,837	+32.2	14,872,519	14,453,322
Connecticut—Stamford	20,391,920	22,081,070	-7.7	13,958,289	12,220,848
New Jersey—Montclair	(a)	(a)	(a)	(a)	710,123
Newark	53,266,286	43,053,586	+23.7	45,774,249	37,730,492
Northern New Jersey	64,901,626	49,066,444	+32.3	49,852,625	46,321,177
Total (12 cities)	9,190,747,084	7,322,337,305	+25.5	6,953,143,908	6,504,226,374

Third Federal Reserve District—Philadelphia—	1953	1952	Inc. or Dec. %	1951	1950
Pennsylvania—Allentown	1,561,848	1,129,580	+38.3	698,731	1,054,682
Bethlehem	1,904,844	1,042,557	+82.7	1,161,343	1,132,749
Chester	1,798,064	1,137,832	+57.8	1,057,793	1,022,489
Lancaster	4,463,247	4,593,218	-2.8	3,396,488	3,276,083
Philadelphia	1,077,000,000	850,000,000	+26.7	876,000,000	818,000,000
Reading	2,934,535	2,560,480	+14.6	2,497,072	3,078,238
Scranton	5,806,662	4,740,373	+22.5	5,512,138	5,260,658
Wilkes-Barre	2,786,026	1,947,784	+43.1	2,504,782	2,015,289
York	7,760,356	6,633,056	+17.0	4,935,967	4,302,381
Delaware—Wilmington	11,593,782	8,643,790	+34.1	9,515,457	8,636,470
New Jersey—Trenton	9,646,525	5,760,074	+67.5	8,625,086	7,530,860
Total (11 cities)	1,127,255,889	888,188,744	+26.9	916,104,867	855,309,862

Fourth Federal Reserve District—Cleveland—	1953	1952	Inc. or Dec. %	1951	1950
Ohio—Canton	7,001,944	5,955,168	+17.6	7,602,545	6,467,506
Cincinnati	226,702,788	175,733,779	+29.0	170,662,387	160,754,793
Cleveland	465,299,485	353,046,666	+31.8	355,425,059	292,876,393
Columbus	42,602,100	32,324,300	+31.8	37,199,300	31,713,100
Mansfield	8,880,217	5,855,267	+51.7	4,410,700	4,373,070
Youngstown	10,325,599	4,822,375	+114.1	8,670,009	6,441,504
Pennsylvania—Pittsburgh	394,555,806	301,950,053	+30.7	302,508,956	281,175,345
Total (7 cities)	1,155,367,939	879,689,608	+31.3	886,676,956	783,802,279

Fifth Federal Reserve District—Richmond—	1953	1952	Inc. or Dec. %	1951	1950
West Virginia—Huntington	2,540,392	2,907,458	-12.6	3,396,623	2,685,383
Virginia—Norfolk	16,207,000	13,623,622	+19.0	13,281,000	8,782,000
Richmond	166,052,732	124,516,657	+33.4	113,800,388	89,966,236
South Carolina—Charleston	5,421,277	4,701,413	+15.3	4,239,429	2,890,571
Maryland—Baltimore	275,923,636	276,475,023	-0.2	214,199,286	232,329,983
District of Columbia—Washington	96,464,162	73,589,750	+31.1	79,319,935	72,602,312
Total (6 cities)	562,609,199	495,813,923	+13.5	428,236,661	409,256,485

Sixth Federal Reserve District—Atlanta—	1953	1952	Inc. or Dec. %	1951	1950
Tennessee—Knoxville	21,585,460	16,632,870	+29.8	17,803,308	15,937,150
Nashville	76,929,376	74,649,305	+3.1	69,590,622	64,228,428
Georgia—Atlanta	281,700,000	270,900,000	+4.0	236,500,000	205,400,000
Augusta	6,005,252	6,490,743	-7.5	5,635,200	3,395,141
Macon	3,930,449	3,992,799	-1.6	3,679,916	2,746,891
Florida—Jacksonville	108,588,148	105,758,781	+2.7	94,121,233	66,251,750
Alabama—Birmingham	135,409,672	117,415,531	+15.3	108,958,357	73,122,382
Mobile	7,864,033	7,779,046	+1.1	7,083,767	4,801,412
Mississippi—Vicksburg	415,521	395,096	+5.2	431,538	388,183
Louisiana—New Orleans	150,768,596	139,777,347	+7.9	105,393,121	105,804,034
Total (10 cities)	793,196,567	743,791,518	+6.6	649,197,062	542,075,371

Seventh Federal Reserve District—Chicago—	1953	1952	Inc. or Dec. %	1951	1950
Michigan—Ann Arbor	1,318,249	1,174,939	+12.2	1,417,954	1,241,051
Grand Rapids	10,805,371	10,265,375	+5.3	11,459,657	9,554,000
Lansing	5,198,840	6,783,758	-23.4	5,664,207	5,811,113
Indiana—Fort Wayne	8,088,684	7,726,774	+4.8	7,646,753	6,570,434
Indianapolis	59,930,000	66,308,000	-9.6	60,500,000	54,815,000
South Bend	10,623,130	9,346,930	+13.7	8,253,311	7,020,196
Terre Haute	3,035,851	2,964,199	+2.4	2,883,671	2,266,773
Wisconsin—Milwaukee	90,611,201	88,896,079	+31.5	63,287,261	55,210,829
Iowa—Cedar Rapids	4,088,513	4,189,126	-2.4	3,830,318	3,144,367
Des Moines	30,788,518	28,305,715	+8.8	26,543,265	26,740,150
Sioux City	11,839,067	13,278,196	-10.8	13,638,711	12,840,197
Illinois—Bloomington	1,459,875	1,233,704	+18.3	1,405,856	1,238,561
Chicago	898,752,111	719,559,348	+24.9	747,012,632	698,394,560
Decatur	3,278,346	3,463,404	-5.3	3,228,288	2,975,068
Peoria	12,263,324	10,874,280	+12.8	10,452,192	9,704,547
Rockford	7,238,356	6,665,178	+8.4	6,463,200	6,479,262
Springfield	4,018,162	3,250,795	+23.6	3,679,362	3,096,882
Total (17 cities)	1,163,347,828	964,482,800	+20.6	977,443,636	907,102,974

Eighth Federal Reserve District—St. Louis—	1953	1952	Inc. or Dec. %	1951	1950
Missouri—St. Louis	312,000,000	245,400,000	+27.1	260,800,000	257,400,000
Kentucky—Louisville	150,255,374	146,990,040	+2.2	136,738,673	112,684,947
Tennessee—Memphis	100,155,733	93,401,116	+7.2	74,552,316	74,150,550
Illinois—Quincy	2,061,514	2,061,088	+0.1	2,208,930	2,242,257
Total (4 cities)	564,472,621	487,852,214	+15.8	474,299,919	446,476,854

Ninth Federal Reserve District—Minneapolis—	1953	1952	Inc. or Dec. %	1951	1950
Minnesota—Duluth	7,681,741	6,909,837	+11.2	5,128,835	5,197,427
Minneapolis	292,864,685	225,105,241	+30.1	226,910,418	200,590,000
St. Paul	111,240,692	80,901,844	+37.5	80,987,318	85,801,326
North Dakota—Fargo	5,227,086	5,603,381	-6.7	5,216,528	3,855,626
South Dakota—Aberdeen	3,133,303	3,315,275	-5.5	2,678,994	2,978,508
Montana—Billings	3,705,128	3,401,552	+8.9	3,534,060	2,349,102
Helena	8,669,995	9,548,728	-9.2	8,259,583	8,782,717
Total (7 cities)	432,522,630	334,785,858	+29.2	337,015,756	309,555,747

Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	847,548	752,991	+ 12.6	662,182	621,630
Hastings	695,158	584,365	+ 19.0	470,672	430,612
Lincoln	6,276,679	6,372,724	- 1.5	6,980,904	6,065,118
Omaha	139,424,275	117,393,363	+ 18.8	118,054,051	105,421,544
Kansas—Topeka	9,106,803	7,448,013	+ 22.3	6,514,812	7,145,868
Wichita	18,313,547	14,853,365	+ 23.3	12,464,748	10,923,744
Missouri—Kansas City	326,448,707	267,636,768	+ 22.0	258,838,168	251,709,433
St. Joseph	10,296,048	11,064,107	- 6.9	9,328,548	8,796,111
Colorado—Colorado Springs	2,286,888	2,160,947	+ 6.3	3,274,212	1,244,748
Pueblo	2,536,818	2,495,036	+ 1.7	2,254,064	2,558,777
Total (10 cities)	516,232,471	430,761,679	+ 19.8	418,842,361	394,917,544

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MAY 29, 1953 TO JUNE 4, 1953, INCLUSIVE

Country and Monetary Unit	Friday May 29	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.241533	2.241284	2.241533	2.242031	2.241782
Belgium, franc	.0199946	.0200000	.0200062	.0200071	.0200000
Brazil, cruzeiro—					
Basic	.0544060	.0544060	.0544060	.0544060	.0544060
Free	.0212921	.0211882	.0212732	.0212382	.0212382
British Malaya, Malayan dollar	.325766	.325733	.325800	.325833	.325833
Canada, dollar	1.008554	1.008125	1.007031	1.007500	1.007187
Ceylon, rupee	.210400	.210350	.210350	.210400	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210400	.210400	.210350	.210400	.210400
Ireland, pound	2.813125	2.812812	2.812916	2.813750	2.813437
Mexico, peso	.115606	.115606	.115606	.115606	.115606
Netherlands, guilder	.263400	.263400	.263400	.263425	.263400
New Zealand, pound	2.785272	2.784962	2.785272	2.785891	2.785581
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349100	.0349000	.0348937
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233300	.233300	.233300	.233300	.233300
Union of South Africa, pound	2.802615	2.802303	2.802615	2.803237	2.802926
United Kingdom, pound sterling	2.813125	2.812812	2.812968	2.813750	2.813437
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.335000*	.335000*	.335000*	.335000*	.335000*

*Nominal. †Application depends upon type of Merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Jun. 3, 1953	Inc. (+) or dec. (—) since May 27, 1953	Jun. 4, 1953
Gold certificates	20,607,601	—	818,653
Redemption fund for F. R. notes	744,303	—	68,726
Total gold ctf. reserves	21,351,904	—	749,927
Other cash	312,812	—	3,908
Discounts and advances	507,441	—	418,395
Industrial loans	3,523	+	1,125
U. S. Govt. securities:			
Bought outright—			
Bills	779,754	+	697,754
Certificates	4,995,716	—	6,491,090
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	613,848
Total bought outright	24,071,116	+	1,798,414
Held under repurchase agreement	50,250	—	55,250
Total U. S. Govt. securities	24,121,366	+	1,743,164
Total loans and securities	24,632,330	—	1,323,644
Due from foreign banks	23	—	5
F. R. notes of other banks	131,268	—	5,850
Uncollected cash items	3,604,907	+	87,708
Bank premises	49,746	—	4,921
Other assets	121,266	—	90,590
Total assets	50,204,256	—	573,809
Liabilities—			
Federal Reserve Notes	25,672,421	+	1,044,377
Deposits:			
Member bank—reserve accts.	19,729,372	+	176,739
U. S. Treasurer—gen. acct.	137,354	—	389,775
Foreign	520,119	+	87,463
Other	252,861	+	37,143
Total deposits	20,639,706	—	616,834
Deferred availability cash items	2,819,614	—	72,808
Other liab. and accrued divs.	20,692	—	1,841
Total liabilities	49,152,433	—	503,032
Capital Accounts—			
Capital paid in	257,917	+	14,060
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	181,687	—	10,363
Total liabilities & cap. accts.	50,204,256	—	573,809
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	—	2.1%
Contingent liability on acceptances purchased for foreign correspondents	28,539	—	20,489
Industrial loan commitments	2,815	—	3,775

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 27: An increase of \$805 million in demand deposits adjusted and decreases of \$518 million in United States Government deposits and \$402 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$129 million at all reporting member banks; the principal decreases were \$62 million in New York City, \$12 million in the San Francisco District, and \$11 million in the St. Louis District. Loans to brokers and dealers for purchasing or carrying securities decreased \$61 million. "Other loans" increased \$49 million.

Holdings of Treasury bills increased \$72 million in New York City, but they decreased by smaller amounts

in most of the other districts; the net increase at all reporting member banks was \$21 million. Holdings of United States Government bonds decreased \$67 million in New York City and increased \$15 million in the San Francisco District; there was a net decrease of \$61 million at all reporting member banks. Holdings of "other securities" increased in most districts and a total of \$53 million at all reporting member banks.

Demand deposits adjusted increased in all but one district; the principal increases were \$347 million in New York City, \$196 million in the Chicago District, and \$51 million in the Cleveland District. Time deposits increased \$49 million.

Borrowings decreased \$62 million in the Chicago District and increased \$43 million in the San Francisco District; the net decrease at all reporting member banks was \$42 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	May 27, 1953	Inc. (+) or dec. (—) since May 20, 1953	May 28, 1953
Loans and investments—total	75,879	—	138 + 1,105
Loans—net	39,541	—	144 + 4,306
Loans—gross	40,152	—	143 + 4,359
Commercial, industrial, and agricultural loans	22,836	—	129 + 2,139
Loans to brokers and dealers for purchasing or carrying securities	1,564	—	61 — 330
Other loans for purchasing or carrying securities	784	—	5 + 117
Real estate loans	6,260	—	14* + 489
Loans to banks	870	—	11* + 405
Other loans	7,838	—	49 + 1,539
U. S. Government securities—total	28,775	—	47 — 3,399
Treasury bills	1,443	—	21 — 2,158
Treasury certificates of indebtedness	1,971	—	1 — 1,825
Treasury notes	5,665	—	8 — 313
U. S. bonds	19,696	—	61 + 897
Other securities	7,563	—	53 + 198
Reserves with Federal Reserve Banks	14,486	—	15 — 284
Cash in vault	973	—	49 + 13
Balances with domestic banks	2,328	—	51 — 6
Liabilities—			
Demand deposits adjusted	53,889	—	805 + 324
Time deposits except government	18,354	—	49 + 1,311
U. S. Government deposits	1,695	—	518 — 1,421
Interbank demand deposits:			
Domestic banks	9,364	—	402 + 145
Foreign banks	1,344	—	20 + 43
Borrowings	1,006	—	42 — 15

*May 20 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bush Terminal Buildings Co., 7% preferred stock	Jun 30	—
Hotel Waldorf-Astoria Corp., common stock	Jun 29	2352
Philadelphia Transportation Co.,		
Consol. mtge. 3%-6% bds., ser. A, due Jan. 1, 2039	Jun 12	2133
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Machine & Metals, Inc.—		
15-yr. 4½% s. f. debentures, due July 1, 1959	July 1	—
Ampal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series B, 1967	Jun 30	—
Amun-Israeli Housing Corp., 3% 15-yr. sink. fd. bonds	July 1	—
Atlantic Coast Line RR.—		
General mtge. 4¼% bonds, series C, due July 1, 1972	July 1	—
Bethlehem Foundry & Machine Co.—		
6% 1st (formerly 2nd) mtge. bonds, due 1964	Jun 15	1898

Company and Issue—	Date	Page
Florida Power Corp., cumulative preferred stock 4.90%	May 31	1798
Florida Power & Light Co., 4.90% cum. pfd. stock	May 31	1901
Hydraulic Press Manufacturing Co., preferred shares	July 1	—
Interprovincial Pipe Line Co.—		
3½% 1st mtge. and collateral trust bonds, series B	July 1	—
Lehigh Valley Coal Co.—		
1st and refunding mortgage s. f. gold bonds, 5% series of 1924, maturing Feb. 1, 1954	Aug 1	2353
Metal Textile Corp., \$3.25 partic. preference stock	Jun 19	2250
Mission Corp., 15-yr. 3¼% s. f. deb., due June 1, 1966	Jun 30	2353
Northeastern Water Co.—		
5% s. f. collateral trust bonds, due Jan. 1, 1968	July 1	—
Paducah & Illinois RR. Co.—		
4½% 40-year s. f. gold bonds	July 1	—
Pittston Co.—		
Collateral tr. 15-yr. s. f. 4% bds., due Sept. 1, 1961	July 1	—
20-yr. 5½% cum. income deb., due Jan. 1, 1964	July 1	—
Solar Aircraft Co., cumulative conv. preferred stock	Jun 24	1302

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Florida Power Corp., 4.90% ser. conv. preferred stock	July 1	2248
Foots Bros. Gear & Machine Corp.—		
Convertible cumulative preferred stock, \$10 par value	Aug 1	2248
Niagara Mohawk Power Corp., class A stock	Jun 30	2132
Standard Steel Spring Co., 4% conv preferred stock	July 1	2397
Texas Industries, Inc.—		
15-yr. 6% convertible debentures, due Jan. 15, 1967	July 1	—
Washington Water Power Co., \$6 cum. preferred stock	July 24	—

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	7-1	6-19
Bessemer Securities, common	25c	7-1	6-26
Common	25c	10-1	6-28
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-1
Bibb Mfg. Co. (quar.)	50c	7-1	6-20
Big Bear Market (Mich.) (quar.)	12½c	6-15	6-1
Birdsboro Steel Foundry & Machine Co.	30c	6-19	6-9
Birtman Electric Co. (quar.)	15c	6-10	5-25
Bishop Oil Co. (quar.)	2½c	6-20	6-10
Extra	2½c	6-20	6-10
Black, Stivalls & Bryson Inc., com. (quar.)	30c	6-23	6-1
4.25% preferred (quar.)	\$1.18½	6-12	6-1
Blackhawk-Perry (s-a)	\$1.50	7-1	6-15
Blackstone Valley Gas & Electric			
4.25% preferred (quar.)	\$1.06½	7-1	6-16
Blauner's (Phila.), 5% preferred (quar.)	62½c	7-1	6-25
Blaw-Knox Co.	30c	6-12	5-13
Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	6-30	6-20
Blockson Chemical Co. (quar.)	30c	7-15	7-1
Blue Diamond Corp. (quar.)	15c	6-15	6-5
Blue Ridge Insurance Co. (Shelby, N. C.)—			
Quarterly	25c	4-30	4-13
Bohach (H. C.) Co., common (quar.)	37½c	6-15	6-5
5½% prior preferred (quar.)	\$1.37½	7-1	6-15
Bohn Aluminum & Brass Corp.	25c	6-15	4-1
Bond Stores, Inc. (quar.)	25c	6-12	6-4
Bondholders Management, class A (s-a)	\$2.50	6-15	6-6
Book-of-the-Month Club (quar.)	25c	7-1	6-16
Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-17
Boston & Albany RR.	\$2.50	6-30	5-29
Boston Ground Rent Trust (s-a)	\$1	6-10	5-20
Boston Wharf Co.	50c	6-18	6-1
Boston Woven Hose & Rubber Co.			
6% preferred (s-a)	83	6-15	6-1
Bound Brook Water (s-a)	15c	6-10	6-6
Bower Roller Bearing Co. (quar.)	50c	6-20	6-9
Brach (E. J.) & Sons (quar.)	75c	7-1	6-5
Brantford Roofing, Ltd., class A (quar.)	135c	8-1	7-15
Brazilian Traction, Light & Power Co., Ltd.			
Semi-annual	150c	6-16	5-13
Bridgeport Brass Co. (quar.)	50c	6-30	6-16
Briggs Mfg. Co. (increased)	\$1	6-30	6-12
Briggs-Stratton Corp. (quar.)	25c	6-15	6-1
Extra	15c	6-15	6-1
Bright (T. G.) & Co., Ltd., 5% pfd. (quar.)	128½c	6-30	6-15
Brillo Mfg. Co.	40c	7-1	6-15
Bristol-Myers Co., 3¼% preferred (quar.)	94½c	7-15	7-1
British American Bank Note, Ltd.	125c	6-15	6-1
British American Oil, Ltd. (increased)	\$17½c	7-2	5-29
British-American Tobacco, Ltd.—			
Ordinary bearer (final)	6¼c	7-8	5-29
Ordinary registered (final)	6¼c	7-8	5-29
British Columbia Forest Products, Ltd.	110c	8-3	6-30
Broadway Market Corp. (quar.)	15c	6-10	6-10
Brookline Taunton Gas, \$3.80 pfd. (quar.)	95c	7-1	6-24
Brockway Motor Co., common	50c	6-25	6-18
Common	50c	8-6	7-30
Brooklyn Borough Gas	15c	7-10	6-10
Brown & Bigelow, common (quar.)	25c	6-12	5-22
Brown-Forman Distilleries, common (quar.)	20c	7-1	6-12
\$4 preferred (quar.)	\$1	7-1	6-12
4% junior preferred (quar.)	10c	7-1	6-12
Bruck Mills, Ltd., class A (quar.)	130c	6-15	5-15
Class B (quar.)	115c	6-15	5-15
Brunswick-Balke-Collender Co., com. (quar.)	25c	6-15	6-1
\$5 preferred (quar.)	\$1.25	7-1	6-22
Bryant Chucking Grinder Co. (quar.)	20c	6-10	5-30
Extra	15c	6-10	5-30
Bryndum Corp., com. (stock dividend)—			
(One share of 4½% pfd. stock of Hat Corp. of America on each 100 shares on combined holdings of class A partic. stock, class A com. stock and com. stk. In lieu of fractional shares, stockholders will receive 36c for each 1/100th of a share of the 4½% pfd. stock.)		6-15	6-1
\$5 partic. class A (s-a)	\$2.50	6-15	6-1
\$3 partic. pfd. (s-a)	\$1.50	6-15	6-1
\$7 2nd pfd. (s-a)	\$3.50	6-15	6-1
Buck Creek Oil Co.	5c	6-28	6-8
Buckeye Pipe Line Co. (quar.)	20c	6-15	5-29
Bucyrus-Erie Co. (quar.)	40c	7-1	6-16
Buffalo-Eclipse Corp. (quar.)	37½c	6-10	5-27
Bullard Co.	50c	6-30	6-12
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-13
4% preferred (quar.)	\$1	8-1	7-13
Bulova Watch Co. (quar.)	75c	6-29	6-8
Bulolo Gold Dredging, Ltd.	150c	6-11	5-14
Burgess Battery Co.	35c	6-12	5-29
Burkart (E.) Mfg. Co. (quar.)	50c	6-12	6-2
Burlington Steel Co., Ltd. (quar.)	125c	7-2	6-10
Burns & Co., Ltd.—			
Class A preference	150c	7-29	7-8
Class B	150c	7-29	7-8
Class A preference	150c	10-29	10-8
Class B	150c	10-29	10-8
Burrard Dry Docks, Ltd.—			
45c participating class A (quar.)	111c	6-15	5-22
Surroughs-Adding Machine Co. (quar.)	20c	6-10	5-15
Bush Mfg., 4½% preferred (quar.)	28½c	7-1	6-17
5% non-cum. preferred (quar.)	31¼c	7-1	6-17
Bush Terminal Buildings, 5% pfd. (quar.)	62½c	7-1	6-15
7% preferred (accum.)	\$1.75	7-1	6-15
Bush Terminal Co. (quar.)	10c	7-13	6-19
Butte Copper & Zinc Co.	50c	6-23	6-8
Butterfly Hosiery Co., Ltd., common	110c	6-15	5-15
7% preferred (s-a)	\$13.50	7-30	6-30
C. I. T. Financial Corp. (quar.)	45c	7-1	6-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Calaveras Cement Co., com. (stock dividend)	5%	6-20	6-5	City Products Corp. (quar.)	62½c	6-30	6-12	Cuban American Sugar—			
Common	20c	6-20	6-5	City Railway (Dayton), common (quar.)	37½c	6-30	6-15	7% preferred (quar.)	\$1.75	7-2	6-18
California Electric Power Co.—				6% non-cum. preferred (quar.)	37½c	6-30	6-15	7% preferred (quar.)	\$1.75	6-20	6-15
\$3 preferred (quar.)	75c	8-1	6-15	Clark Controller Co., common (initial)	25c	6-15	6-5	Cuban Tobacco, 5% preferred (accum.)	\$2.50	6-30	6-15
\$2.50 preferred (quar.)	62c	8-1	6-15	4.80% convertible preferred (quar.)	36c	6-15	6-5	Culver Corp. (s-a)	5c	6-15	6-1
\$2.50 sinking fund preferred (quar.)	62½c	7-1	6-15	Clark Equipment Co., common	75c	6-10	5-26	Extra	5c	6-15	6-1
California Ink Co. (quar.)	75c	6-20	6-10	5% preferred (quar.)	\$1.25	6-15	5-29	Cummins Engine Co., common (quar.)	25c	6-15	6-5
California Pacific Utilities Co., com. (quar.)	35c	6-15	6-1	Claroat Mfg. Co. (resumed)	10c	7-10	6-25	4½% preferred (quar.)	\$1.12½	6-30	6-20
5% preferred (quar.)	25c	6-15	6-1	Clayton & Lambert Mfg. Co. (quar.)	15c	6-10	5-20	Cunningham Drug Stores, Inc. (quar.)	37½c	6-20	6-5
5½% preferred (quar.)	27½c	6-15	6-1	Extra	2½c	6-10	5-20	Curlee Clothing, 4½% pfd. (quar.)	\$1.12½	7-1	6-15
5.40% preferred (quar.)	27c	6-15	6-1	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-30	4½% preferred (quar.)	\$1.12½	10-1	9-15
California Water Service Co. (quar.)	50c	7-1	6-10	Cleveland Builders Supply	50c	7-1	6-19	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-5
Camden & Burlington City Ry. (s-a)	75c	7-1	6-10	Cleveland-Cliffs Iron Co., common (quar.)	30c	6-15	6-3	\$7 preferred (quar.)	\$1.75	7-1	6-5
Camden Forge Co., common (quar.)	15c	6-10	5-27	\$4.50 preferred (quar.)	\$1.12½	6-15	6-3	Curtiss-Wright Corp., common (quar.)	15c	6-24	6-4
5½% convertible preferred (quar.)	34½c	7-1	6-15	Cleveland Electric Illuminating Co.—				Class A (quar.)	50c	6-24	6-4
Campbell (A. S.) Co., common (quar.)	30c	7-1	6-16	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8	Class A (quar.)	50c	9-24	9-4
\$2.50 preferred (quar.)	62½c	7-1	6-16	Cleveland Quarries Co. (quar.)	25c	6-12	6-1	Class A (quar.)	50c	12-24	12-4
Campbell Red Lake Mines, Ltd.	15c	7-28	6-26	Cleveland Worsteds Mills (quar.)	52	6-11	6-1	Cutler-Hammer, Inc. (quar.)	50c	6-15	5-29
Campbell Wyant & Cannon Foundry Co.—				Clewis Corp. new common (initial)	25c	6-8	5-25	D. W. G. Ogar Corp.	20c	6-25	6-10
Quarterly	50c	6-8	5-15	Climax Molybdenum Co. (quar.)	50c	6-30	6-16	Dana Corp., common (quar.)	75c	6-15	6-8
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$1.32½c	6-20	5-20	Clinton Foods, Inc., common (monthly)	10c	7-1	6-16	3½% preferred series A (quar.)	93½c	7-15	7-7
Canada Crushed & Cut Stone, Ltd.—				4½% convertible preferred (quar.)	\$1.12½	7-1	6-16	Darling (L. A.) Co.	20c	6-25	6-10
6% preferred (quar.)	\$1.50	7-2	6-1	Cloox Chemical Co. (quar.)	62½c	6-10	5-25	David & Frere, Ltd.—			
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	7-1	6-15	Extra	12½c	6-10	5-25	Class A (increased quar.)	175c	6-30	6-15
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15	Cluett-Perabody & Co., common (interim)	50c	6-25	6-11	Davison-Boutell Co., 6% pfd. (quar.)	\$1.50	7-1	6-15
Canada Foundries & Forgings, Ltd.—				7½ 1st preferred (quar.)	\$1.75	7-1	6-17	Davison Chemical Corp., common (quar.)	37½c	6-30	6-10
Class A (quar.)	\$1.37½c	6-15	5-29	4½ 2nd preferred (quar.)	\$1	7-1	6-17	4.60% preferred A (quar.)	57½c	6-30	6-10
Canada Iron Foundries, Ltd.	130c	7-2	6-10	Coast Counties Gas & Electric—				Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-1	6-15
Canada Life Assurance Co. (Toronto)—				4% preferred (quar.)	25c	6-30	6-10	Decca Records, Inc. (quar.)	17½c	6-29	6-4
Quarterly	175c	7-2	6-15	4.80% preferred (quar.)	30c	6-30	6-10	Deere & Co., common	25c	7-1	6-8
Canada Maltin Co., Ltd. (quar.)	150c	6-15	5-15	Coble Dairy Products, Inc., 5% pfd. (quar.)	\$62½c	7-1	6-17	Dejay Stores, Inc. (quar.)	12½c	7-1	6-15
Extra	150c	6-15	5-15	Coca-Cola Co. (quar.)	\$1	7-1	6-16	Delaware Fund, Inc.—			
Canada Northern Power Corp. Ltd. (quar.)	115c	7-25	6-19	Coca-Cola International (quar.)	\$7.40	7-1	6-16	15c from investment income, and 10c from			
Canada Permanent Mfg. Corp.	160c	7-2	6-15	Cochran Pail Co. (quar.)	25c	6-12	6-1	realized securities profits	25c	6-15	6-3
Canada Steamship Lines, Ltd.—				Coleman Co., 4½% preferred (quar.)	53½c	6-12	5-29	Delaware & Hudson Co. (quar.)	\$1	6-27	6-11
5% preferred (s-a)	\$1.125	7-2	6-1	Colgate-Palmolive-Peet, \$3.50 pfd. (quar.)	87½c	6-30	6-16	Delaware Power & Light Co.—			
Canada Wire & Cable Co., Ltd.—				Colonial Life Insurance Co. of America—				Common (increased quar.)	35c	7-31	7-7
Class A (quar.)	\$1	6-15	5-29	Quarterly	15c	6-15	6-5	4.56% preferred (quar.)	\$1.44	6-30	6-10
Class B (quar.)	175c	6-15	5-29	Color-Craft Products (quar.)	10c	6-30	6-19	4.28% preferred (quar.)	\$1.07	6-30	6-10
Canadian Breweries, Ltd. (interim)	125c	7-2	5-29	Colerado Fuel & Iron Corp., com. (quar.)	37½c	6-30	6-5	4% preferred (quar.)	\$1	6-30	6-10
Canadian Cannery, Ltd. (quar.)	150c	7-2	6-3	5% preferred A (quar.)	62½c	6-30	6-5	3.70% preferred (quar.)	92½c	6-30	6-10
Canadian Celanese, Ltd., common (quar.)	160c	6-30	6-5	5½% preferred B (quar.)	68½c	6-30	6-5	Denver & Rio Grande Western RR.	\$1	6-15	6-5
\$1 preferred (quar.)	125c	6-30	6-5	Colorado Interstate Gas Co. (quar.)	31½c	6-30	6-15	Denver Tramway Corp., 1st preferred (s-a)	75c	6-15	6-4
\$1.75 preferred (quar.)	\$43½c	6-30	6-5	Colt's Mfg. Co., new com. (initial quar.)	25c	6-12	5-29	1st preferred (s-a)	75c	12-15	12-4
Canadian Dredge & Dock, Ltd. (s-a)	185c	6-11	5-11	Columbia Title Insurance Co. (Wash., D. C.)	10c	6-30	6-20	Detroit Harvester Co. (quar.)	30c	6-15	6-1
Semi-annual	185c	12-11	11-11	Semi-annual	10c	6-30	6-20	Detroit, Hillsdale & South Western RR. Co.	\$2	7-3	6-18
Canadian Food Products, Ltd.—				Columbian Carbon Co. (quar.)	50c	6-10	5-15	Detroit-Michigan Stove Co.—			
4½% preferred (quar.)	\$1.12½	7-2	5-29	Columbus Mutual Life Insurance (s-a)	85	10-10	9-21	5% preferred (quar.)	50c	8-15	8-8
Canadian General Electric Ltd. (quar.)	182	7-1	6-12	Commercial Credit Co. (quar.)	60c	6-30	6-2	5% preferred (quar.)	50c	11-16	11-8
Canadian Ice Machine Co., Ltd., common	110c	7-2	6-15	Commercial Shearing & Stamping (quar.)	25c	6-15	6-5	Detroit Mortgage & Realty (quar.)	\$1	6-15	6-1
Class A	120c	7-2	6-15	Commercial Solvents Corp. (quar.)	25c	6-30	6-4	Detroit Stamping Co.	15c	6-12	6-3
Canadian Ingersoll Rand Ltd.	\$1.25	6-26	6-12	Commonwealth Investment Co.—				Detroit Steel Corp. (quar.)	25c	6-15	6-5
Canadian Oils Cos., 4% pfd. (quar.)	\$1	7-2	6-12	(From investment income)	6c	6-30	6-5	Dewey & Almy Chemical Co. (quar.)	15c	6-20	6-10
5% preferred (quar.)	\$1.25	7-2	6-12	Commonwealth Life Insurance (Ky.) (quar.)	25c	6-15	5-29	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-6
8% preferred (quar.)	\$1.2	7-2	6-12	Community Public Service Co. (quar.)	25c	6-15	5-25	Diamond Alkali Co., common (quar.)	37½c	6-10	5-20
Canadian Refractories, Ltd.—				Compo Shoe Machinery Corp. (quar.)	17½c	6-15	5-29	4.40% preferred (quar.)	\$1.10	6-15	5-20
4½% preferred (quar.)	\$1.12½	7-15	6-29	Conde Nast Publications (quar.)	15c	6-15	6-2	Diamond Portland Cement (quar.)	30c	6-10	6-1
Canadian Silk Products Co., class A (quar.)	125c	6-30	6-1	Confederation Life Association (Toronto)—				Diamond T Motor Car Co. (quar.)	25c	6-26	6-12
Canadian Wirebound Boxes, Ltd.—				Quarterly	137½c	6-15	6-10	Diana Stores Corp. (quar.)	20c	6-20	5-29
\$1.50 class A (quar.)	\$1.37½c	7-1	6-10	Quarterly	137½c	9-15	9-10	Distillers Corp. Seagrams Ltd. (quar.)	\$30c	6-15	5-25
5% preference B	125c	7-1	6-10	Quarterly	137½c	12-15	12-10	Diversified Growth Stock Fund—			
Canon Mills Co., common (quar.)	75c	6-10	5-20	Quarterly	137½c	6-15	6-1	From investment income	4c	6-15	6-1
Common "B"	75c	6-10	5-20	Concileum-Nairn, Inc. (quar.)	37½c	6-15	6-1	Dixie Cup Co. (quar.)	40c	6-25	6-10
Capital Transit Co.	40c	7-1	6-12	Connecticut Investment Management Corp.—				Dixie Home Stores (quar.)	15c	6-15	5-30
Carborundum Co. (quar.)	35c	6-10	5-22	Semi-annual	10c	6-15	6-1	Dixie Ice Cream (quar.)	12½c	6-1	5-25
Carey, Baxter & Kennedy, Inc.	20c	6-30	6-10	Extra	10c	6-15	6-1	Dobackman Co., common	35c	6-10	5-29
Carey (Philip) Mfg., common (quar.)	40c	6-13	6-1	Connecticut Light & Power Co.	20c	7-1	6-5	Preferred (quar.)	\$1.31½	6-10	5-29
5% preferred (quar.)	\$1.25	6-30	6-1	Connochio, Inc., common	10c	7-1	6-20	Doernbecher Mfg. Co.	5c	6-10	6-1
Carnation Co., common (quar.)	50c	6-15	6-8	40c preferred (quar.)	10c	7-1	6-20	Dome Mines, Ltd. (quar.)	117½c	7-30	6-30
3½% 1st preferred (quar.)	93½c	7-1	6-15	40c preferred (quar.)	10c	10-1	9-19	Dominion Glass Co., Ltd., common (quar.)	140c	7-15	6-26
Carolina Telephone & Telegraph (quar.)	82	7-1	6-23	Consolidated Cigar Corp. (quar.)	50c	6-26	6-8	7% preferred (quar.)	135c	7-15	6-26
Carpenter Steel Co. (quar.)	50c	6-8	5-25	Consolidated Coppermines	20c	6-17	5-15	Dominion Stores, Ltd. (quar.)	115c	6-15	5-19
Carreras, Ltd.—				Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred (s-a)	175c	6-30	5-30	Dominion Structural Steel, Ltd.	110c	6-15	5-15
Amer. deposit receipts B ord. (interim)	6½%	7-6	6-4	Consolidated Dry Goods Co. (quar.)	50c	7-1	6-24	Dominion Tar & Chemical, Ltd.—			
Carrier Corp., 4.80% pfd. (quar.)	60c	7-15	6-30	Consolidated Edison Co. (N.Y.) com. (quar.)	55c	6-15	5-15	New common (initial)	110c	8-3	7-2
4% preferred (quar.)	50c	7-15	6-30	\$5 preferred (quar.)	\$1.25	8-1	7-10	\$1 preference (quar.)	125c	7-2	6-1
Carriers & General Corp. (quar.)	10c	7-1	6-15	Consolidated Engineering Corp. (quar.)	10c	6-14	6-4	Dominion Textile Co., Ltd., common	115c	7-2	6-5
Carriage Mills	25c	6-30	6-15	Consolidated Freightways, Inc., com. (quar.)	30c	6-15	6-1	7% preferred (quar.)	\$1.175	7-15	6-18
Cascades Plywood Corp. (quar.)	25c	6-10	5-22	6% 1st preferred (quar.)	\$1.50	6-15	6-1	Dominion Oil Fields Co. (monthly)	25c	6-30	6-17
Cash (J. L.) Co., common (quar.)	37½c	7-1	6-12	Consolidated Gas, Electric Light & Power—				Douglas Oil Co. of California (quar.)	2½c	6-10	6-1
7% preferred (quar.)	\$1.75	7-1	6-12	(Balt.) common (quar.)	35c	7-1	6-15	Dow Chemical Co., common (quar.)	25c	7-15	6-23
Castle (A. M.) & Co. (quar.)	30c	6-10	5-29	4½% preferred B (quar.)	\$1.12½	7-1	6-15	\$4 preferred A (quar.)	\$1	7-15	6-23
Casell Food Products Ltd., class A (quar.)	112½c	8-31	8-15	4½% preferred C (quar.)	\$1	7-1	6-15	Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-19
Class A (quar.)	112½c	11-30	11-14	Consolidated Gas Utilities Corp. (quar.)	18½c	6-15	5-20	Dravo Corp., 4% preference (quar.)	50c	7-1	6-19
Class B (quar.)	125c	8-31	8-15	Consolidated Lithograph Mfg. Co., Ltd.—				Dragon Cement Co. (quar.)	50c	6-19	6-9
Class B (quar.)	125c	11-30	11-14	Quarterly	125c	6-29	6-3	Draper Corp. (quar.)	35c	7-1	6-8
Celanese Corp. of America, com. (reduced)	25c	6-24	6-5	Consolidated Paper, Ltd. (s-a)	175c	7-23	6-12	Dresser Industries, Inc., common (quar.)	40c	6-15	6-1
4½% preferred A (quar.)	\$1.12½	7-1	6-5	Consolidated Rendering	50c	6-15	6-5	3½% preferred (quar.)	93½c	6-15	6-1
7% 2nd preferred (quar.)	\$1.75	7-1	6-5	Extra	25c	6-15	6-5	Drewry's, Ltd., U. S. A., common (quar.)	25c	6-10	5-25
Celtic Knitting Co., Ltd.	50c	7-10	6-30	Consolidated Retail Stores, Inc.—				Driver-Harris Co. (quar.)	50c	6-12	6-1
Central Canada Investments, Ltd.				Common (quar.)	10c	7-1	6-16	Du Mont (A. B.) Laboratories—			
5% preference (s-a)	\$2.50	7-2	4-19	4½% preferred (quar.)	53c	7-1	6-16	5% convertible preferred (quar.)	25c	7-1	6-15
Central Foundry Co., common (quar.)	10c	6-20	6-8	Consumers Co. (quar.)	75c	6-15	5-28	du Pont (E. I.) de Nemours & Co., common	85c	6-13	5-25
Central Hudson Gas & Electric—				Consumers Power Co.				\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
4½% preferred (quar.)	\$1.12½	7-1	6-10	4.50% preferred (quar.)	\$1.12½	7-1	6-5	\$2.50 preferred (quar.)	87½c	7-1	6-15
4.75% preferred (quar.)	\$1.18½	7-1	6-10	4.52% preferred (quar.)	\$1.13	7-1	6-5	Duke Power Co., common	37½c	7-1	6-15
5.25% preferred (quar.)	\$1.31½	7-1	6-10	Continental Assurance Co. (quar.)	40c	6-30	6-16	7% preferred (quar.)	\$1.0c	6-10	5-20
Central Illinois Light Co., common (quar.)	55c	6-25	6-5	Continental Can Co., common (quar.)	60c	6-15	5-25	4½% preferred (quar.)	\$1.12½	7-1	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-12	\$3.75 preferred (quar.)	93½c	7-1	6-15	Dun & Bradstreet, Inc., com. (quar.)	\$1.12½	7-1	6-10
Central Illinois Public Service, com. (quar.)	30c	6-30	5-20	\$4.25 2nd preferred (quar.)	\$1.06½	7-1	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-10
4% preferred (quar.)	\$1	6-30	5-18	Continental Commercial (quar.)	10c	6-15	6-5	Duncan Electric Mfg. Co.	12½c	6-10	5-29
4.2% preferred (quar.)	\$1.23	6-30									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electrical Products Corp. (quar.)	20c	7-1	6-19	General Electric Co. (quar.)	75c	7-25	6-19	Hancock Oil Co.—			
Electrolux Corp.	25c	6-15	5-15	General Finance Corp., common (quar.)	15c	6-15	6-1	Stock dividend (Payable in class A stock)	4%	6-30	6-10
Elgin National Watch Co. (quar.)	15c	6-18	5-28	5% preferred series A (s-a)	25c	11-25	11-10	Hanna (M. A.) Co., class A (quar.)	50c	6-11	6-1
Elliott Co., common (quar.)	40c	6-30	6-15	4% preferred series C (s-a)	50c	11-25	11-10	Class B (quar.)	50c	6-11	6-1
5% preferred (quar.)	62½c	7-1	6-15	General Fireproofing Co.	50c	6-12	5-22	Hanson-Van Winkle Munnings Co.	15c	6-30	6-15
5% 2nd preferred (quar.)	62½c	7-1	6-15	General Industries (quar.)	12c	6-15	5-29	Harbison-Walker Refractories Co.—			
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-1	6-19	General Manifold & Printing (quar.)	50c	8-1	7-10	Common (stock dividend)	3%	7-1	6-1
Elly & Walker Dry Goods Co.—				General Mills, common (extra)	\$1.25	7-1	6-10	6% preferred (quar.)	15c	7-20	7-6
7% 1st preferred (s-a)	70c	7-15	6-26	5% preferred (quar.)	\$1	6-10	5-14	Harnischfeger Corp., common (quar.)	40c	7-1	6-19
6% 2nd preferred (s-a)	60c	7-15	6-26	General Motors Corp., common (quar.)	93¼c	8-1	7-6	5% preferred 2nd issue (quar.)	\$1.25	7-1	6-19
Emerson Drug, class A (quar.)	25c	6-10	5-25	\$3.75 preferred (quar.)	\$1.25	8-1	7-6	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	8-1	7-20
Class B (quar.)	25c	6-10	5-25	\$5 preferred (quar.)				5½% preferred (quar.)	\$1.37½	11-1	10-20
5% preferred (quar.)	50c	7-1	6-15	General Outdoor Advertising—				5½% preferred (quar.)	\$1.37½	2-1-54	1-20
Emerson Electric Mfg. Co., common (quar.)	35c	6-30	6-15	Common (quar.)	50c	6-10	5-21	Harris, Seybold Co. (quar.)	50c	6-30	6-19
7% preferred (quar.)	\$1.75	7-1	6-15	6% preferred (quar.)	\$1.50	8-15	8-1	Harrisburg Steel Corp., common (quar.)	40c	6-24	6-10
Emery Air Freight Corp. (s-a)	10c	6-15	6-5	General Petroleum of Canada, Ltd., ord.	110c	7-6	6-15	5% preferred (quar.)	31¼c	7-1	6-15
Empire District Electric Co., com. (quar.)	35c	6-15	6-1	Class A	110c	7-6	6-15	Harshaw Chemical Co., common (quar.)	40c	6-12	5-28
Emporium Capwell Co. (quar.)	50c	6-30	6-1	General Portland Cement Co. (quar.)	50c	6-30	6-9	4½% convertible preferred (quar.)	\$1.12½	7-1	6-17
Emco Mfg. Co. (quar.)	25c	6-30	6-15	General Precision Equipment, common	25c	6-15	5-25	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	6-15	6-55
Erie Flooring & Wood Products, Ltd., class A	130c	6-30	6-15	\$5 preferred A (quar.)	\$1.25	6-15	5-25	Hastings Mfg. Co. (quar.)	7½c	6-15	6-15
Erie & Pittsburgh RR., guaranteed (quar.)	\$7½c	6-10	5-29	General Railway Signal—				Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-12
Erie Railroad Co., common	75c	6-22	6-5	Common (increased quar.)	50c	7-1	6-10	Hazeltine Corp. (quar.)	25c	6-15	6-12
5% preferred (quar.)	\$1.25	12-1	11-13	Extra	10c	7-1	6-10	Hecla Mining Co.	15c	6-27	6-8
5% preferred (quar.)	\$1.25	12-1	11-13	5% preferred (initial quar.)	12c	7-1	6-10	Helleman (G.) Brewing (quar.)	50c	6-15	6-12
Erie Resistor Corp. (quar.)	20c	6-15	6-1	General Steel Castings Corp., common	30c	6-29	6-19	Hein Werner Corp. (quar.)	25c	6-17	6-1
Ero Mfg. Co. (quar.)	15c	7-1	6-15	\$4 preferred (accum.)	\$1.50	7-1	6-19	Heinz (M. J.) Co., 3.65% preferred (quar.)	\$1¼c	7-1	6-12
Eskimo Pie, 5% preferred (quar.)	\$1.25	7-1	6-15	General Telephone Co. of Illinois—	\$1.18½	7-1	6-15	Helenase Co., Ltd.	20c	6-12	5-25
Essex Mills (N. C.) (quar.)	15c	7-1	6-15	\$4.75 preferred (quar.)	\$1.37½	7-1	6-15	Helena Rubinstein, common	25c	7-1	6-17
Eversharp, Inc., common (quar.)	35c	8-1	7-15	\$5.50 preferred (quar.)				Class A (quar.)	25c	7-1	6-17
5% preferred (quar.)	25c	7-1	6-14	General Telephone Co. (Indiana)—				Helme (George W.) Co., common (quar.)	40c	7-1	6-8
Ewa Plantation Co.	40c	6-10	6-1	Common (quar.)	50c	8-1	7-15	7% preferred (quar.)	\$3¾c	7-1	6-8
Ex-Cell-O Corp. (quar.)	50c	7-1	6-10	\$2.50 preferred (quar.)	\$2½c	7-1	6-15	Hercules Cement Corp. (quar.)	25c	7-1	6-10
Exxon Co. (quar.)	25c	6-13	6-2	General Telephone Co. of Michigan—	67½c	7-1	6-15	Hercules Powder Co.	55c	6-25	6-8
Fabricon Products (quar.)	30c	6-15	5-29	2.70% preferred (quar.)				Hercules Steel Products Corp., com. (quar.)	5c	6-15	6-5
Fairmont Railway Motors	\$5	6-15	6-4	General Telephone Co. of Ohio—	85c	7-1	6-15	Hershey Chocolate Corp., common (quar.)	50c	6-15	5-25
Falconbridge Nickel Mines, Ltd. (s-a)	125c	6-15	5-20	\$1.40 preferred (quar.)				4½% preferred series A (quar.)	\$3¼c	8-15	7-25
Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	7-1	6-11	General Telephone Co. of Pennsylvania—	53c	7-1	6-15	Hewitt-Robins, Inc. (quar.)	50c	6-15	6-3
Famil Finance Corp., common (quar.)	35c	7-1	6-9	\$2.10 preferred (quar.)	55c	6-30	6-9	Heywood-Wakefield Co., common (quar.)	75c	6-10	5-22
4½% preference A (quar.)	56¼c	7-1	6-9	General Telephone Corp., common (quar.)	55c	7-1	6-15	Hibbard, Spencer, Bartlett & Co. (quar.)	60c	6-26	6-16
5% preferred B (quar.)	62½c	7-1	6-9	4.40% preferred (quar.)	55c	7-1	6-15	Higbie Mfg. Co.	15c	8-3	7-15
Fanny Farmer Candy Shops	37½c	6-30	6-15	4.75% convertible preferred (quar.)	59½c	7-1	6-15	Stock dividend	2%	8-3	7-15
Farmsteel Metallurgical Corp.	25c	6-24	6-10	General Tin Investments, Ltd., Amer. cdfs.	8c	6-15	6-1	Hinde & Dauch Paper Co. of Canada, Ltd.	135c	6-25	5-30
Farmers & Traders Life Insurance Co.—				Georgia-Pacific Plywood Co.				Hinde & Dauch Paper Co.	40c	6-30	6-5
Syracuse (N. Y.) (quar.)	\$2.50	7-1	6-15	\$2.25 preferred (quar.)	56¼c	7-1	6-21	Hines (Edward) Lumber (quar.)	50c	7-10	6-26
Quarterly	\$2.50	10-1	9-15	Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Hobart Paper Mills, Inc., common (quar.)	37½c	7-1	6-11
Farmers Underwriters Association (quar.)	25c	6-10	6-1	Gerotor May Corp.	5c	6-8	5-25	5½% convertible preferred (quar.)	34¼c	7-1	6-11
Farrell-Birmingham (quar.)	25c	6-24	5-29	Giant Portland Cement Co. (stock dividend)	2%	7-1	6-11	Hoffman Radio Corp. (quar.)	25c	6-30	6-15
Federal Bake Shops, Inc. (quar.)	15c	6-30	6-10	Giant Yellowknife Gold Mines, Ltd. (initial)	120c	7-15	6-15	Hoe (R.) & Co., common (quar.)	12½c	7-15	6-30
Federal Electric Products	15c	6-15	6-5	Gillette Co., \$5 preference (quar.)	\$1.25	8-1	7-11	Class A (quar.)	25c	7-15	6-30
Federal Insurance Co. (quar.)	60c	6-16	6-8	Gisholt Machine Co.	25c	6-11	5-22	Holden Mfg. Co., class A & class B (stock dividend)			
Federal Mogul Corp. (quar.)	50c	6-10	5-29	Glen-Gery Shale Brick (quar.)	12½c	6-30	6-10	(Five non-cum. redeemable 1% shares (\$1 par) for each share held)			
Federal Screw Works (quar.)	37½c	6-13	6-1	Glenmore Distilleries, class A (quar.)	25c	6-12	6-2	Holeproof Hosiery Co. (quar.)	25c	6-26	6-10
Federal United Corp., common	50c	6-15	6-5	Class B (quar.)	25c	6-12	6-2	Holland Furnace Co.	25c	7-1	6-12
\$3 preferred (quar.)	75c	6-15	6-5	Glens Falls Insurance Co. (N. Y.) (quar.)	50c	7-1	6-11	Hollinger Consolidated Gold Mines, Ltd.	16c	6-30	6-1
Federated Publications (quar.)	75c	7-1	6-10	Glens Falls Portland Cement	40c	6-15	6-1	Hollingsworth & Whitney Co., com. (quar.)	12½c	6-12	5-22
Fein (J. J.) & Co., common	\$1	7-10	7-1	Gudden Co. (quar.)	50c	7-1	5-29	\$4 preferred (quar.)	\$1	7-1	6-12
Common	\$1	10-12	10-1	Globe-Union, Inc. (quar.)	25c	6-10	6-2	Holt (Henry) & Co., 5% pfd. (s-a)	25c	7-1	6-19
Pelt & Tarrant Mfg. Co. (quar.)	20c	6-23	6-12	Globe Wernicke, common (quar.)	10c	6-15	6-4	5½% preferred (s-a)	27½c	7-1	6-19
Ferro Corp.—				Goebel Brewing Co. (quar.)	\$1.75	7-1	6-20	Homastote Co. (quar.)	25c	6-15	6-1
Stock dividend	2%	6-26	6-5	Extra	10c	6-12	5-22	Home Fire & Marine Insurance Co. (Calif.)	40c	6-15	6-8
Stock dividend	2%	9-25	9-4	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Home Telephone & Telegraph Co. of Virginia			
Cash dividend	40c	12-18	12-4	Goldblatt Bros., Inc. (quar.)	12½c	7-1	6-15	Semi-annual	18c	7-1	6-23
Fidelity-Phoenix Fire Insurance (N. Y.)—				Golden State Co., Ltd., 4% preferred (quar.)	\$1	6-30	6-15	Homestake Mining Co. (quar.)	40c	6-12	6-2
Quarterly	65c	6-15	6-1	Goodrich (B. F.) Co.	65c	6-30	6-5	Honolulu Oil Corp.	50c	6-10	5-28
Field (Marshall) see Marshall Field & Co.				Goodyear Tire & Rubber, common (quar.)	75c	6-15	5-15	Hook Drugs, Inc.	25c	6-30	6-20
Fiduciary Trust Co. (N. Y.) (quar.)	35c	6-19	6-9	\$5 preferred (quar.)	\$1.25	6-15	5-15	Hooker Electrochemical Co.			
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	7-17	7-3	Common	51	6-30	6-10	\$4.20 preferred (quar.)	\$1.05	6-26	6-2
Fifty Broadway Building (N. Y.) (quar.)	20c	6-11	6-5	4% preference (quar.)	50c	7-31	7-10	\$4.25 preferred (quar.)	\$1.06¼	6-26	6-2
Extra	15c	6-11	6-5	Gordon Mackay Stores, Ltd., class A	\$12½c	6-15	5-15	Hoover Co., common (quar.)	40c	6-12	6-1
Filtrol Corp.	20c	6-10	5-21	Class B	125c	6-15	5-15	4½% preferred (quar.)	\$1.12½	6-30	6-20
Finance Co. of America (Balt.)—				Gorham Mfg. Co. (quar.)	50c	6-15	6-1	Hoover Ball & Bearing (quar.)	25c	7-1	6-20
Class A (quar.)	\$3.50	6-15	6-5	Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-20	Horner's, Inc. (quar.)	25c	8-1	7-17
Class B (quar.)	\$3.50	6-15	6-5	4½% preferred (quar.)	56¼c	8-1	7-20	Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	7-1	6-19
Financial Industrial Fund	3c	6-15	5-29	Government Employees Insurance Co.—				Horner (Frank W.) Ltd., class A (quar.)	\$12½c	7-2	6-1
Fire Association of Philadelphia (quar.)	75c	7-1	5-29	Quarterly	30c	6-25	6-10	Hotel Gibson Corp., 6% preferred (quar.)	\$1.50	7-1	6-19
First Bank Stock Corp. (quar.)	30c	6-10	5-20	Grace (W. R.) 6% preferred (quar.)	\$1.50	6-12	6-1	Hotels Statler Co.	25c	6-10	5-30
First National Stores, Inc.	50c	7-1	5-26	8% preferred A (quar.)	\$2	6-12	6-1	Houdaille-Hershey Corp., common	30c	6-15	6-3
First Security Corp. (s-a)	50c	6-10	6-1	8% preferred B (quar.)	\$2	6-12	6-1	\$2.25 convertible preferred (quar.)	56¼c	7-1	6-19
Firth Carpet Co.	15c	6-15	5-29	Grace (W. R.) & Co. (quar.)	40c	6-12	6-1	Household Finance Corp., common (quar.)	60c	7-15	6-30
Fittings, Ltd., class A	130c	7-1	6-4	Grafton & Co., Ltd., class A (quar.)	\$25c	6-15	5-25	4% preferred (quar.)	\$1	7-15	6-30
Fittkote Co., common (quar.)	50c	6-10	5-27	Class A (quar.)	\$25c	9-15	8-25	4.40% preferred (quar.)	\$1.10	7-15	6-30
\$4 preferred (quar.)	\$1	6-15	6-1	Class A (quar.)	\$25c	12-15	11-25	3½% preferred (quar.)	93¼c	7-15	6-30
Florence Stove Co. (quar.)	25c	6-9	5-29	Graham-Paige Corp.—				Houston Light & Power Co. (quar.)	25c	6-10	5-20
Florida Power Corp., common (quar.)	30c	6-20	6-5	5% preferred series A (accum.)	62½c	7-1	6-20	Houston Oil Field Material Co., Inc.—			
4.90% convertible preferred. Entire issue				5% conv. preferred (accum.)	31¼c	8-1	7-10	5½% preferred (quar.)	\$1.37½	6-30	6-20
being called for redemption on July 1				Grand Rapids Varnish (quar.)	10c	6-25	6-15	5% preferred (quar.)	\$1.25	6-30	6-20
at \$103.50 per share plus this dividend.				Granite City Steel Co., com. (stock dividend)	3%	6-30	6-6	Hoving Corp.	10c	6-10	5-25
(Convertible into common until June 29)	\$0.6261	7-1		5½% preferred (quar.)	\$1.37½	6-15	6-6	Howe Sound Co. (reduced)	10c	6-10	5-29
Florida Power & Light Co., com. (quar.)	40c	6-30	6-5	Grant (W. T.) Co., common (quar.)	37½c	7-1	6-3	Hubbard Felt Co., Ltd.—			
Flood Fair Stores, Inc., common (quar.)	20c	7-1	6-10	3½% preferred (quar.)	93¼c	7-1	6-3	\$1.50 A preferred (accum.)	175c	7-1	6-5
Stock dividend	5%	8-27	7-16	Gray Drug Stores (quar.)	25c	7-1	6-18	Hubbell (Harvey), Inc. (quar.)	60c	6-22	6-16
\$4.20 preferred (quar.)	\$1.05	7-1	6-10	Great American Indemnity (quar.)	12½c	6-15	5-30	Hubinger Co. (quar.)	15c	6-10	6-20
Food Machinery & Chemical Corp.—				Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-20	Hudson Bay Mining & Smelting, Ltd. (quar.)	131	6-10	5-11
3½% preferred (quar.)	81¼c	6-15	6-1	Great Lakes Industries, Inc. (quar.)	10c	6-24	6-10	Humble Oil & Refining Co. (quar.)	57c	6-10	5-11
Food Bros. Gear & Machine Corp.—				Great Lakes Paper, Ltd., common	140c	6-30	6-1	Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
60c conv. pfd. (Entire issue called for re-				Class A preferred (quar.)	\$62½c	6-30	6-1	Hunt's, Ltd., class A	125c	7-6	6-12
demption on Aug. 1 at \$12 per share				Class B preference (quar.)	130c	6-30	6-1	Class B	125c	7-6	6-12
plus this dividend, convertible into com-				Great Lakes Power, Ltd.				Huron & Erie Mortgage (quar.)	\$1.50	7-2	6-15
mon until July 30)	15c	8-1		5% 1st preferred (quar.)	\$31¼c	6-30	6-1	Hutting Sash & Door Co.—			
Food Burt Co.	25c	6-15	6-3	Great Lakes Terminal Warehouse (s-a)	30c	6-10	5-29	5% preferred (quar.)	\$1.25	6-30	6-19
Food Motor Co. of Canada, Ltd.—				Great Lakes Towing Co.	25c	6-30	6-16	5% preferred (quar.)	\$1.25	9-30	9-19
Class A (quar.)	150c	6-15	5-8	Great Northern Ry., non-cum. pfd. (quar.)	\$1	6-18	5-25	5% preferred (quar.)	\$1.25	12-30	12-19
Class B (quar.)	150c	6-15	5-8	Great West Life Assurance Co. (Winnipeg)—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Mining & Chemical Corp.— Common (quar.)	40c	6-30	6-19	Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-15	Matson Navigation Co. (quar.)	30c	6-15	6-5
4% preferred (quar.)	\$1	6-30	6-19	Class B (quar.)	15c	6-30	6-15	Mays (J. W.), Inc. (quar.)	17½c	7-1	6-19
International Nickel Co. of Canada, Ltd.— Quarterly	\$50c	6-20	6-21	Class A (quar.)	15c	9-30	9-15	Maytag Co. (quar.)	40c	7-1	6-15
International Paints (Canada), 6% pfd. (s-a)	160c	6-16	6-2	Class B (quar.)	15c	9-30	9-15	McBee Company, common (quar.)	15c	7-1	6-15
International Paper, common (quar.)	75c	6-29	6-29	Class A (quar.)	15c	12-31	12-15	5% preferred (quar.)	\$1.25	7-1	6-15
4% preferred (quar.)	\$1	6-29	6-29	Lambson & Sessions Co., common	15c	6-10	6-2	5½% preferred (quar.)	\$1.37½	7-1	6-15
International Petroleum Co., Ltd.	125c	6-12	6-21	\$2.50 preferred (quar.)	62½c	7-1	6-19	6% preferred (quar.)	\$1.50	7-1	6-15
International Products (quar.)	25c	6-20	6-29	Lambson (M. H.), Inc. (quar.)	10c	6-1	5-18	McBride (L.) Co., Ltd., preferred (s-a)	150c	7-1	6-15
International Salt Co.	50c	7-1	6-15	Landis Machine Co. (Mo.) (quar.)	25c	8-15	6-8	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15
International Silver Co., 7% pfd. (quar.)	43½c	7-1	6-10	Quarterly	25c	11-15	11-5	McCormick & Co. (quar.)	35c	6-10	6-20
International Textbook Co.	25c	7-1	6-5	Lane-Wellis Co.	35c	6-15	6-20	Stock dividend	10%	6-10	6-20
\$1.40 convertible preferred (quar.)	35c	8-1	7-15	Lanett Beachery & Dye Works (quar.)	80c	6-15	6-1	McCrory Stores Corp., common (quar.)	25c	6-30	6-15
Interstate Bakeries Corp., common	25c	7-1	6-19	Lang & Co. (quar.)	5c	6-15	6-1	\$3.50 conv. preferred (quar.)	88c	7-1	6-15
\$4.80 preferred (quar.)	\$1.20	7-1	6-19	Lau Blower Co. (quar.)	25c	6-30	6-10	McGraw Electric Co. (quar.)	75c	6-10	6-15
Interstate Co., common	10c	6-30	6-15	Laurentide Acceptance Corp., Ltd.— Class A	112½c	7-31	7-15	McGraw-Hill Publishing Co.	75c	6-11	6-2
6% preferred (quar.)	\$1.25	6-30	6-15	Class B	110c	7-31	7-15	McDonnell Aircraft Corp. (quar.)	40c	7-1	6-17
Interstate Department Stores (quar.)	62½c	7-15	6-22	5% preferred (quar.)	130c	7-31	7-15	McKay Machine Co. (quar.)	25c	7-1	6-19
Interstate Hosiery Mills (quar.)	50c	6-15	6-1	Lawyers Title Insurance (Va.) (quar.)	12½c	6-19	6-5	McKesson & Robbins Inc. (quar.)	62½c	6-14	6-4
Interstate Natural Gas, Inc. (s-a)	\$1.25	6-15	6-1	Leath & Co., common (quar.)	25c	7-1	6-10	McKinney Mfg Co. (quar.)	3c	6-11	6-28
Interstate Power Co., common	16c	6-19	6-4	\$2.50 preferred (quar.)	62½c	7-1	6-10	McLellan Stores Co. (quar.)	50c	7-1	6-12
470% preferred (quar.)	58½c	7-1	6-20	Lehn & Pink Products Corp. (quar.)	20c	6-12	5-29	McNeu Machine & Engineering Co. (quar.)	22½c	6-12	6-3
Intertops Corp.	35c	6-15	6-1	Extra	45c	6-12	5-29	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15
Investment Co. of America	12c	7-1	6-10	Leitch Gold Mines, Ltd.	12c	6-10	5-29	Mead Johnson & Co., com. (quar.)	15c	7-1	6-15
Investment Foundation, Ltd., com. (s-a)	175c	10-15	9-15	Leonard Refineries, Inc.	7½c	6-15	6-5	4% preferred (s-a)	2c	7-1	6-15
6% conv. preferred (quar.)	175c	10-15	9-14	Leslie Salt Co. (quar.)	40c	6-15	6-5	Mearns Portland Cement Co. (quar.)	60c	7-1	6-19
6% convertible preference (quar.)	175c	7-15	6-15	Leverage Fund (Canada)	14c	6-15	5-29	Melchers Distillers Ltd.	130c	6-30	5-30
Investment Trust (Boston)— (17c from undistributed net income and 6c from net long term gains)	25c	6-30	5-29	Lobby-Owens-Ford Glass Co. (quar.)	50c	6-10	5-29	Menasco Mfg. Co. (increased)	12½c	6-30	6-15
Investors Trust Co. of Kansas— \$2.50 preferred (quar.)	37½c	8-1	7-20	Liberty Fabrics of New York, Inc.— Common (quar.)	18½c	6-15	6-1	Mengel Company, common (quar.)	25c	6-26	6-1
Participating	25c	8-1	7-20	5% preferred (quar.)	12½c	6-15	6-1	5% preferred (s-a)	\$1.25	6-30	6-6
\$2.50 preferred (quar.)	37½c	11-2	10-19	Liberty Life Insurance Greenville (S. C.)— Quarterly	25c	7-1	6-23	Merchandise Stores Co. (quar.)	20c	6-16	6-20
Participating	25c	11-2	10-19	Liberty Products Corp. (quar.)	20c	6-26	6-12	Merchants Refrigerating Co.— Class A (quar.)	25c	6-8	6-1
Iowa Electric Light & Power Co.— Common (quar.)	27½c	7-1	6-15	Life & Casualty Insurance (Tenn.) (quar.)	15c	6-10	5-15	Class B (quar.)	25c	6-8	6-1
4.80% preferred (quar.)	60c	7-1	6-15	Liggett & Myers Tobacco Co.— 7% preferred (quar.)	\$1.75	7-1	6-10	Merck & Co., common (quar.)	20c	7-1	6-12
Iowa Power & Light Co., common (quar.)	35c	6-26	5-28	Lily-Tulip Cup Corp. (quar.)	62½c	6-15	6-1	\$3.50 preferred (quar.)	87½c	7-1	6-12
3.30% preferred (quar.)	82½c	7-1	6-15	Lincoln National Life Insurance Co. (Fort Wayne, Indiana) (quar.)	25c	8-1	7-24	\$4 conv. 2nd preferred (quar.)	\$1	7-1	6-12
4.40% preferred (quar.)	\$1.10	7-1	6-15	Quarterly	25c	11-1	10-24	\$4.25 2nd preferred (initial)	70½c	7-1	6-12
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	6-15	5-29	Lincoln Service Corp., common	30c	6-12	5-29	Meredith Publishing Co., new com. (initial)	25c	6-30	6-15
Irving Trust Co. (N. Y.) (quar.)	25c	7-1	6-2	\$1.50 preferred (quar.)	37½c	6-12	5-29	Mergenthaler Linotype Co.— Mersey Paper, Ltd. (stock dividend)	50c	6-26	6-8
Jack & Heintz, Inc., 4% preferred (quar.)	50c	7-1	6-15	Lindemann (A. J.) & Hoverson Co.— 5% preferred (s-a)	\$2.50	7-1	6-19	One 5% preferred share for each 33½ shares held		7-2	5-30
Jaeger Machine Co. (quar.)	50c	6-10	5-25	Lindsay Chemical Co., 7% pfd. (quar.)	17½c	6-15	6-5	5% preferred (quar.)	\$1.25	7-2	6-20
Jamaica Public Service, com. (quar.)	25c	7-2	6-3	Lion Match Co. (quar.)	25c	6-20	6-10	Messer Oil Corp.	20c	6-10	6-1
7% preferred (quar.)	\$1.75	7-2	6-3	Lion Oil Co. (quar.)	50c	6-16	5-29	Mesta Machine Co.	82½c	7-1	6-16
Jamaica Water Supply Co., com. (quar.)	45c	6-10	5-20	Little Long Lac Gold Mines, Ltd. (interim)	13c	6-12	6-1	Metal Forming, common (quar.)	10c	6-20	6-9
\$5 preferred A (quar.)	\$1.25	6-30	6-15	Little Miami RR., original	\$1.10	6-10	5-21	Class B (quar.)	10c	6-20	6-9
\$5 preferred B (quar.)	\$1.25	6-30	6-15	Original	\$1.10	9-10	8-20	Metal & Thermit Corp., common	50c	6-10	6-1
Jamestown Telephone Corp.— 5% 1st preferred (quar.)	\$1.25	7-1	6-15	Original	\$1.10	12-10	11-19	7% preferred (quar.)	\$1.75	6-30	6-22
Jamestown Telephone Corp.	\$1	6-15	6-1	Special guaranteed (quar.)	\$1.10	3-10-64	2-18	Metropolitan Brick Inc. (quar.)	15c	6-30	6-4
Jefferson Lake Sulphur Co. (quar.)	25c	6-10	5-25	Special guaranteed (quar.)	50c	6-10	5-21	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4
Jersey Mortgage, \$4 non-cum. pfd. (s-a)	\$2	6-22	6-8	Special guaranteed (quar.)	50c	9-10	8-20	3.85% preferred (quar.)	96½c	7-1	6-4
Jewel Tea Co.— New common now \$1 par (initial)	40c	8-20	6-5	Special guaranteed (quar.)	50c	12-10	11-19	3.90% preferred (quar.)	97½c	7-1	6-4
Johnson-Manville Corp. (quar.)	75c	6-11	6-1	Special guaranteed (quar.)	50c	3-10-64	2-18	4.35% preferred (quar.)	\$1.08½	7-1	6-4
Johnson & Johnson (quar.)	35c	6-11	5-26	Lock Joint Pipe Co., common (monthly)	\$1	6-30	6-20	4.45% preferred (quar.)	\$1.11½	7-1	6-4
Johnson Ranch Royalty, common (extra)	5c	8-1	7-20	8% preferred (quar.)	\$1	7-1	6-24	Meyer-Blanke Co. (quar.)	30c	6-12	5-29
Common	2c	11-1	10-20	8% preferred (quar.)	\$1	10-1	9-21	Michigan Bumper Corp.	10c	6-12	5-29
Extra	3c	11-1	10-20	8% preferred (quar.)	\$1	1-2-54	12-22	Michigan Gas & Electric, common (quar.)	45c	6-27	6-15
Jones & Lamson Machine Co. (quar.)	50c	6-8	5-29	Lockheed Aircraft Corp.	37½c	6-13	5-23	4.40% preferred (quar.)	\$1.10	8-1	7-15
Jones & Laughlin Steel Corp.— Common (increased)	50c	7-1	6-5	Loew's, Inc.	20c	6-30	6-12	Michigan Gas Utilities	15c	6-15	6-1
5% preferred A (quar.)	\$1.25	7-1	6-5	Loew's (M.) Theatres, Ltd. (quar.)	\$1	6-30	6-10	Michigan Safe Tube Products Co.	25c	6-19	6-8
5% preferred B (quar.)	50c	6-15	6-1	Lone Star Gas Co., common (quar.)	35c	6-8	5-25	Michigan Surety Co. (extra)	50c	7-15	4-16
4% preferred (s-a)	\$2.25	6-15	6-1	4.75% conv. preferred (initial)	\$1.42½	9-15	8-21	Stock dividend (One additional share for each share held)		7-15	5-31
Joy Mfg. Co. (quar.)	62½c	6-10	5-29	Long Island Lighting, 5% pfd. B (quar.)	\$1.25	7-1	6-19	Mickelberry's Food Products Co.	20c	6-12	5-31
Justitie Mfg. Co.	3c	6-15	6-2	5½% preferred A (quar.)	\$1.31½	7-1	6-19	Micrometric Hone Corp. (quar.)	25c	6-10	5-25
Kahn's (E.) Sons, 5% preferred (quar.)	62½c	7-1	6-19	London Canadian Investment Corp.— \$3 preferred (quar.)	175c	7-1	6-15	Mid-Continental Petroleum Corp. (quar.)	75c	6-12	5-18
Kalamazoo Vegetable Parchment Co. (quar.)	25c	6-10	6-1	Lone Star-Cement Corp. (quar.)	35c	6-26	6-12	Extra	25c	6-12	5-18
Kansas City Power & Light, com. (quar.)	40c	6-20	6-1	Longhorn Portland Cement	40c	6-15	6-5	Middle South Utilities, Inc.	35c	7-1	6-10
3.80% preferred (quar.)	95c	9-1	8-14	Lorillard (P.) Co., com. (interim)	30c	7-1	6-5	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-16	6-1
4% preferred (quar.)	\$1	9-1	8-14	Los Angeles Investment Co. (quar.)	\$1.75	7-1	6-5	Midland Steel Products, common (quar.)	75c	7-1	6-12
4.50% preferred (quar.)	\$1.12½	9-1	8-14	Los Angeles Transit Lines (quar.)	\$2.50	6-15	6-1	\$2 non-cum. preferred (quar.)	50c	7-1	6-12
Kansas City Southern Ry., new com. (initial)	62½c	6-15	5-29	Louisiana Land & Exploration (quar.)	25c	6-26	6-12	8% preferred (quar.)	\$2	7-1	6-12
New 4% preferred (initial quar.)	50c	7-15	6-30	Louisville & Nashville RR. (quar.)	\$1	6-12	6-1	Midvale Co. (quar.)	25c	7-1	6-16
Kansas Gas & Electric, 4½% pfd. (quar.)	\$1.12½	7-1	6-10	Louisville Title Mortgage (s-a)	35c	6-15	5-20	Midwest Rubber Reclaiming Co.— Common (quar.)	25c	7-1	6-8
4.28% preferred (quar.)	\$1.07	7-1	6-10	Louisville Transit Co.	\$1	6-15	5-25	4½% preferred (quar.)	56½c	7-1	6-8
Kansas Power & Light Co., com. (quar.)	28c	7-1	6-5	Common (first payment in 25 years)	\$1	6-30	6-20	Midwest Oil Corp. (quar.)	35c	6-15	5-25
4½% preferred (quar.)	\$1.12½	7-1	6-5	5% preferred (quar.)	\$1	6-30	6-20	Mid-West Refineries, Inc.— \$1.50 convertible preferred (quar.)	37½c	6-15	5-29
4¼% preferred (quar.)	\$1.06½	7-1	6-5	Above preferred issue being called for re- demption on July 1 at \$80 per share.				Miles Laboratories (monthly)	6c	6-15	5-29
Katz Drug Co. (quar.)	25c	6-15	5-29	Lowenstein (M.) & Sons, common (quar.)	50c	6-26	6-12	Miller Mfg. Co., common (quar.)	10c	6-30	6-19
Kawneer Co. (quar.)	40c	6-26	6-12	Extra	10c	6-26	6-12	Class A (quar.)	15c	7-15	7-3
Kearney & Trecker Corp.	25c	6-15	6-1	Lowenstein (M.) & Sons, common (quar.)	\$1.06	7-1	6-12	Minnesota-Honeywell Regulator Co.— Common (quar.)	50c	6-10	5-30
Keller Tool Co. (quar.)	25c	7-1	6-15	Lowrey (Walter M.) Co., Ltd. (quar.)	125c	7-15	6-15	Minneapolis & St. Louis Ry. (quar.)	25c	6-12	6-2
Kellogg Co.— 3½% preferred (quar.)	87½c	7-1	6-15	Ludwig Mfg. & Sales Co. (quar.)	65c	6-15	6-1	Minnesota Mining & Mfg. Co., com. (quar.)	25c	6-12	5-23
3½% preferred (quar.)	87½c	10-1	9-15	Ludwig Baumann & Co.— 4½% 1st preferred (s-a)	\$2.25	6-30	6-15	\$4 preferred (quar.)	\$1	6-12	5-23
3½% preferred (quar.)	87½c	1-2-54	12-18	Luminator-Harrison, Inc. (quar.)	17½c	6-10	6-1	Minnesota Power & Light Co.— 5% preferred (quar.)	\$1.25	7-1	6-15
Kelsey-Hayes Wheel Co., class B (quar.)	75c	7-1	6-12	Lunkenheimer Co.	40c	6-15	6-5	Mission Development Co.	50c	6-15	5-15
Class B (stock dividend)	100%	5-15	5-4	Lynch Corp. (quar.)	25c	6-10	5-25	Mississippi Glass Co., common (quar.)	50c	6-26	6-16
Payable in common stock, subject to stockholders approval of changing class B to common stock at meeting to be held on June 15.				Lyon Metal Products, common (quar.)	15c	6-10	5-29	4% preferred (quar.)	15c	7-1	6-19
Kelvinator of Canada, Ltd. (quar.)	125c	6-19	6-5	5% preferred (quar.)	62½c	8-1	7-15	4% preferred (quar.)	15c	10-1	9-10
Kendall Co., \$4.50 preferred (quar.)	\$1.12½	7-1	6-11	5% preferred (quar.)	62½c	11-1	10-15	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	7-1	6-15
Kennecott Copper Corp., common (quar.)	\$1.25	6-26	5-29	Lytton's (H. C.) Lytton & Co. (quar.)	12½c	6-15	6-1	Mississippi Shipping (quar.)	25c	7-1	6-15
Kentucky Utilities Co., common (quar.)	25c	6-15	5-25	Macassa Mines, Ltd.	12c	6-15	5-16	Missouri, Kansas Pipe Line Co., common	50c	6-16	5-29
Kerite Company (quar.)	60c	6-15	6-1	Mackinnon Structural Steel Co., Ltd.— 5% preferred (quar.)	\$1.25	6-15	5-31	Class B	2½c	6-16	5-29
Kerr Addison Gold Mines, Ltd. (interim)	20c	6-26	5-29	MacMillan & Bloedel Ltd., class A	112½c	6-30	6-10	Missouri-Kansas-Texas, 7% pfd. (accum.)	\$1.25	7-1	6-16
Kewanee Oil Co. (quar.)	15c	6-15	6-1	Class B	112½c	6-30	6-10	Missouri Power & Light, 3.90% pfd. (quar.)	97½c	7-1	6-15
Keyes Fibre Co.— Class A (quar.)	75c	8-1	7-10	Macy (R. H.) & Co. (quar.)	40c	7-1	6-8	4.30% preferred (quar.)	\$1.07½	7-1	6-15
5.60% 1st preferred (quar.)	35c	7-1	6-10	Madison Gas & Electric Co. (quar.)	40c	6-15	5-23	Missouri Public Service Co. (quar.)	30c	6-12	5-22
Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	6-30	6-25	Madsen Red Lake Gold Mines, Ltd.	15c	6-15	5-15	Mitchell (J. S.) Co., Ltd. (quar.)	\$31½c	7-2	6-15
\$5 preferred (s-a)	\$2.50	12-30	12-24	Magnavox Co. (quar.)	37½c	6-15	5-25	Mitchell (Robert), Ltd. (extra)	150c	6-15	5-18
Keystone Portland Cement Co. (quar.)	75c	6-12	6-2	Magor Car Corp. (quar.)	30c	6-30	6-15	Semi-Annual	150c	12-15	11-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mount Clemens Metal Products, common	5c	7-15	7-3	North River Insurance Co. (quar.)	30c	6-10	5-19	Pitney-Bowes, Inc., common (quar.)	25c	6-12	5-28
6% preferred (quar.)	6c	7-15	7-3	Northern Indiana Public Service Co.—				4 1/4% preferred (quar.)	53 1/4c	7-1	6-19
Mount Vernon-Woodberry Mills, com. (quar.)	37 1/2c	6-12	6-1	Common (quar.)	38c	6-20	6-5	4 1/4% preferred B (quar.)	53 1/4c	7-1	6-19
7% preferred (s-a)	\$3.50	6-20	6-15	4.56% preferred (quar.)	28c	6-30	6-5	Pittsburgh Consolidation Coal Co. (quar.)	75c	6-12	5-29
Mountain Fuel Supply Co. (quar.)	20c	6-15	5-25	4 1/4% preferred (quar.)	22 1/2c	6-30	6-5	Pittsburgh Forgings Co. (quar.)	25c	6-12	6-1
Mueller Brass Co.	30c	6-27	6-16	Northern Natural Gas Co. (quar.)	45c	6-25	6-1	Pittsburgh, Fort Wayne & Chicago Ry.—			
Munsingwear, Inc., common (quar.)	25c	6-15	5-12	Northern Pacific Ry. (quar.)	75c	7-25	7-1	Common (quar.)	\$1.75	7-1	6-10
5 1/4% preferred (quar.)	26 1/4c	6-15	5-12	Northern Paper Mills, common (quar.)	50c	6-10	5-20	7% preferred (quar.)	\$1.75	7-1	6-10
Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	\$1.18 1/4	7-2	6-16	Extra	\$1.50	6-10	5-20	Pittsburgh Metallurgical (quar.)	50c	6-16	6-8
Murray Corp. of America, common (quar.)	50c	6-22	6-8	6% preferred (quar.)				Pittsburgh & North Adams RR. (s-a)	\$2.50	7-1	6-18
4% preferred (quar.)	50c	7-1	6-19	Northland Greyhound Lines—				Pittsburgh Screw & Bolt Corp. (quar.)	15c	6-22	5-23
Muskegon Piston Ring Co. (quar.)	15c	6-30	6-12	3 1/4% preferred (quar.)	93 3/4c	7-1	6-19	Pittsburgh & West Virginia Ry. (quar.)	50c	6-15	5-20
Muskogee Co.	50c	6-12	6-1	Northrop Aircraft Inc. (quar.)	25c	6-20	6-8	Placer Development, Ltd. (interim)	181	6-18	5-27
Mutual System, Inc., common	6c	7-15	6-30	Norwich Pharmaceutical Co. (quar.)	125c	7-2	6-1	Plymouth Oil Co. (quar.)	40c	6-29	6-5
6% preferred (quar.)	37 1/2c	7-15	6-30	Ogilvie Flour Mills Co., Ltd. (quar.)	55c	6-30	6-1	Pocahontas Fuel Co.	20c	6-15	6-4
Mutual Telephone (Hawaii), common (quar.)	20c	6-12	5-23	Ohio Edison Co., common (quar.)	97 1/2c	7-1	6-15	Porter (H. K.) Co., common (quar.)	50c	6-30	6-12
5% preferred B (quar.)	12 1/2c	6-12	5-23	3.90% preferred (quar.)	\$1.10	7-1	6-15	5% preferred (quar.)	62 1/2c	7-1	6-12
5.10% preferred C (quar.)	12 1/2c	6-12	5-23	4.44% preferred (quar.)	\$1.11	7-1	6-15	Potomac Electric Power Co., common (quar.)	25c	6-25	5-26
4.80% preferred A (quar.)	12c	6-12	5-23	Ohio Oil Co. (quar.)	75c	6-10	5-14	3.60% preferred (quar.)	45c	7-1	6-8
Mutual Trust—				Ohio Water Service Co. (quar.)	37 1/2c	6-30	6-12	Potter Company (quar.)	30c	7-1	6-8
12c from dividend income and 1c from				Old Line Life Insurance Co. of America				Powell River Co., Ltd. (quar.)	125c	6-15	5-15
realized capital gains	12c	6-15	5-20	Quarterly	25c	6-22	6-12	Extra	115c	6-15	5-15
Wash-Kelvinator Corp. (quar.)	50c	6-26	6-2	Old Town Corp., common (quar.)	20c	6-30	6-19	Power Corp. of Canada, Ltd., common	150c	6-30	6-5
National Aluminate Corp. (quar.)	35c	6-10	5-20	40c preferred (quar.)	10c	6-30	6-19	6% 1st preferred (quar.)	\$1.50	7-15	6-19
National Blacut Co., common (quar.)	50c	7-15	6-12	Olin Industries, Inc., 4% pfd. A (quar.)	\$1	6-30	6-19	6% non-cum. participating pfd. (quar.)	175c	7-15	6-19
National Cash Register Co. (quar.)	75c	7-15	6-30	Oliver Corp., common (quar.)	30c	7-2	6-5	Pratt, Read & Co. (quar.)	25c	6-30	6-15
National Casket Co., Inc., \$7 pfd. (quar.)	\$1.75	6-30	6-9	4 1/4% preferred (quar.)	\$1.12 1/2	7-31	7-15	Pressed Steel Car Co., common (quar.)	20c	7-1	6-19
National Casualty (Detroit) (quar.)	30c	6-15	5-29	Omaha & Council Bluffs Street Ry. Co.—				4 1/4% preferred A (quar.)	56 1/4c	7-1	6-19
National City Lines (quar.)	35c	6-15	5-29	5% preferred (accum.)	\$1.25	7-1	6-15	Prestole Corp., 5% preferred (accum.)	12 1/2c	6-30	6-23
National Container Corp., common	15c	6-10	5-20	Omar, Inc., common (quar.)	25c	6-26	6-5	Preston East Dome Mines, Ltd. (s-a)	14c	7-15	6-15
Stock dividend	15c	6-10	5-20	Extra	25c	6-26	6-5	Preston Oil Co.	10c	6-15	5-15
\$1.25 preferred (quar.)	31 1/4c	6-10	5-20	Onella, Ltd., common (quar.)	31 1/4c	6-15	5-28	Price Brothers & Co., Ltd., 4% pfd. (s-a)	152	7-1	6-8
National Dairy Products Corp. (quar.)	75c	6-10	5-29	6% preferred (quar.)	37 1/2c	6-15	5-28	Prophet (Fred B.) Co. (quar.)	15c	6-30	6-15
National Discount Corp., common	40c	6-10	5-29	Onondaga Pottery Co. (quar.)	25c	6-10	5-21	Providence-Washington Insurance (quar.)	35c	6-22	6-1
5% preferred (quar.)	\$1.25	6-10	5-29	Ontario Loan & Debenture Co.—				Providence-Washington Ins. Co. (R. I.)—			
National Distillers Products Corp.—				New common (initial quar.)	125c	7-2	6-12	\$2 convertible preferred (quar.)	50c	6-10	5-18
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	5-15	Ontario Steel Products Co., Ltd., com. (quar.)	120c	8-15	7-15	Public National Bank & Trust Co. (N. Y.)—			
National Electric Welding Machine (quar.)	5c	8-1	7-21	7% preferred (quar.)	\$1.75	8-15	7-19	Quarterly	50c	7-1	6-19
Quarterly	5c	10-30	10-28	O'Keefe Copper Co., Ltd., American shares—				Public Service Co. of New Hampshire (quar.)	45c	6-15	5-23
National Fire Insurance Co. (Hartford)	65c	7-1	6-15	A payment of 12 shillings on the ordinary				Public Service Co. of New Mexico—			
National Food Products Corp. (quar.)	50c	6-10	5-27	shares (the dividend will amount to ap-				5% preferred A (quar.)	\$1.25	6-15	6-1
National Gas & Oil Corp.	15c	6-26	6-1	proximately \$1.66 per share). Union of				Public Service Co. of Oklahoma—			
National Grocers, Ltd. (quar.)	115c	7-1	6-15	South Africa non-resident tax at the				4% preferred (quar.)	\$1	7-1	6-15
Extra	140c	7-1	6-15	rate of 7.2% will be deducted.	\$1.66	6-12	6-8	4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
National Gypsum Co. (quar.)	35c	6-30	6-10	Opelika Mfg. Corp. (quar.)	17 1/2c	7-2	6-15	Public Service Electric & Gas Co. (quar.)	40c	6-30	6-1
National Hosiery Mills, Ltd., class A	15c	7-2	6-5	Orpheum Building (s-a)	20c	6-10	6-1	\$1.40 preference (quar.)	35c	6-30	6-1
Class A	15c	10-1	9-4	Oster Tail Power Co., common	37 1/2c	6-10	5-15	4.98% preferred (quar.)	\$1.02	6-30	6-1
Class B	15c	1-2-54	12-4	Overseas Terminal, Ltd.	30c	6-12	6-3	4.70% preferred (quar.)	\$1.17 1/2	6-30	6-1
Class C	117c	7-2	6-5	Ox Fibre Brush Co., Inc.	50c	6-10	6-3	Publication Corp., voting common (quar.)	50c	6-24	6-12
National Lead Co., common (quar.)	25c	6-26	6-5	Pabco Products, 4% preferred (quar.)	\$1	7-15	7-1	Common non-voting (quar.)	50c	6-24	6-13
Extra	15c	6-26	6-5	Pabst Brewing Co. (quar.)	25c	6-11	5-22	7% original preferred (quar.)	\$1.75	7-1	6-10
4% preferred B (quar.)	\$1.50	7-31	7-10	Quarterly	25c	9-10	8-20	7% 1st preferred (quar.)	\$1.75	6-15	6-5
7% preferred A (quar.)	\$1.75	6-15	5-22	Pacific American Investors, Inc.—				Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 1/4	6-15	5-29
National Malleable & Steel Castings Co.—				\$1.50 preferred (quar.)	37 1/2c	7-1	6-15	Pullman, Inc. (quar.)	75c	6-13	5-29
Quarterly	50c	6-10	5-15	Pacific Clay Products, new com. (initial)	12 1/2c	6-15	6-5	5% preferred (quar.)	\$4.23	7-1	6-10
National Paper & Type—				Pacific Coast Aggregates Inc. (quar.)	10c	6-18	6-4	Purex Corp., Ltd. (quar.)	15c	6-30	6-15
5% preferred (quar.)	62 1/2c	6-15	5-20	Pacific Coast Co., common (resumed)	\$1	7-15	6-1	Purulot Products, Inc. (quar.)	25c	6-10	6-1
5% preferred (quar.)	62 1/2c	9-15	8-31	\$5 1st preferred (resumed)	\$5	7-15	6-1	Pyle National Co., common (quar.)	30c	7-1	6-15
National Presto Industries (quar.)	25c	6-30	6-15	\$4 non-cum. 2nd preferred (resumed)	\$4	7-15	6-1	8% preferred (quar.)	\$2	7-1	6-15
National Radiator Co. (quar.)	15c	6-30	6-9	Pacific Indemnity (quar.)	75c	7-1	6-15	Quaker City Fire & Marine Insurance—			
National Rubber Machinery Co. (quar.)	30c	6-11	6-1	Pacific Tin Consolidated Corp.	20c	6-24	6-10	Quarterly	35c	6-30	4-16
National Screw & Mfg. Co.	50c	7-1	6-19	Pacolet Mfg. Co., 5% pfd. (s-a)	\$2.50	6-15	6-6	Quaker State Oil Refining Corp.	50c	6-15	5-29
National Securities Series:				Pace Hersey Tubes, Ltd.	175c	7-2	6-16	Quemont Mining Corp., Ltd.	\$1	6-29	6-8
National Income Series	9c	6-15	5-29	Panhandle Eastern Pipe Line Co.—				Radio Condenser Co.	5c	6-20	6-1
National Industrial Stocks Series	10c	6-15	5-29	Common (quar.)	62 1/2c	6-15	5-29	Radio Corp. of America			
(From net investment income)				4% preferred (quar.)	\$1	7-1	6-15	\$2.50 conv. 1st preferred (quar.)	87 1/2c	7-1	6-19
National-Standard Co. (quar.)	50c	7-1	6-15	Paramount Pictures Corp. (quar.)	50c	6-26	6-12	Ralston Purina Co., common (quar.)	50c	6-11	6-1
National Starch Products				Park Sheraton Corp.—				Common (quar.)	50c	9-11	9-1
\$1.40 preferred (quar.)	35c	8-1	7-31	4 1/4% non-cumulative preferred (s-a)	22 1/2c	7-15	7-3	3 1/4% preferred (quar.)	93 3/4c	10-1	9-1
National Steel Corp. (quar.)	75c	6-13	6-4	4 1/4% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3	Rand's, Inc. (Pittsburgh) (quar.)	2 1/2c	6-15	6-1
National Steel Car Corp., Ltd. (quar.)	\$37 1/2c	7-15	6-15	Parker Appliance Co. (quar.)	20c	6-19	6-5	Rapid Electrotape (quar.)	25c	6-15	6-1
National Sugar Refining Co. (quar.)	50c	7-1	6-15	Parmer Transportation Co. (quar.)	12 1/2c	6-26	6-15	Quarterly	25c	9-15	9-1
National Supply Co., common (quar.)	50c	7-1	6-18	Patlison Co., Ltd.	110c	6-22	6-10	Rath Packing Co. (quar.)	35c	6-10	5-20
4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-18	Paton Mfg. Co., Ltd., common (quar.)	120c	6-15	5-30	Raybestos-Manhattan, Inc. (quar.)	50c	6-12	5-29
National Tank Co. (quar.)	37 1/2c	6-12	6-1	7% preferred (quar.)	135c	6-15	5-30	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-12
National Tea Co., 4.20% conv. pfd. (quar.)	\$1.05	6-15	5-29	Peerless Cement Corp. (quar.)	25c	6-12	6-29	Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	6-11	5-21
National Theatres, Inc.	15c	6-26	6-10	Special	12 1/2c	6-12	6-28	4% 2nd preferred (quar.)	50c	7-9	6-13
National Tins (s-a)	30c	7-1	6-1	Penick & Ford, Ltd.	50c	6-12	5-29	Reading Tube—			
Nickerson-Edwards Paper Co. (quar.)	40c	6-10	5-29	Peninsular Metal Products Corp. (quar.)	5c	6-12	5-28	50c participating class A (quar.)	12 1/2c	7-1	6-13
Neisner Brothers, Inc. (quar.)	20c	6-15	5-29	Extra	2 1/2c	6-12	5-28	Real Estate Title Insurance Co. (Washington,			
Nelson (N. O.) Co. (quar.)	70c	6-13	6-1	Peninsular Telephone Co., new com. (initial)	40c	7-1	6-10	D. C.) (s-a)	10c	6-30	6-20
New Brunswick Telephone (quar.)	15c	7-15	6-30	\$1 preferred (quar.)	25c	8-15	7-25	Real Silk Hosiery Mills, Inc.—			
New England Electric System (quar.)	22 1/2c	7-1	5-29	\$1 preferred (quar.)	25c	11-15	10-24	5% prior preferred (quar.)	\$1.25	7-1	6-15
New England Insurance (quar.)	25c	7-1	6-15	\$1.32 preferred (quar.)	33c	8-15	7-25	Red Owl Stores, 4 1/4% preferred (quar.)	\$1.18 1/4	7-1	6-15
New England Laundries, Inc.—				\$1.32 preferred (quar.)	33c	11-15	10-24	Reed-Prentice Corp. (quar.)	15c	6-12	6-5
\$6 preferred (quar.)	\$1.50	7-1	6-19	\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	Reed Roller Bit Co. (quar.)	25c	6-10	5-29
New England Power Co., \$4.60 pfd. (initial)	\$1.2522	7-1	6-15	\$1.38 preferred (quar.)	33 1/2c	11-15	10-24	Reeves Brothers, Inc. (quar.)	30c	6-15	6-1
New England Telephone & Telegraph Co.—				Penn Controls Inc., class A (quar.)	30c	6-15	6-1	Regal Shoe Co.	5c	6-15	6-4
Quarterly	\$2	6-30	6-10	Penn-Dixie Cement Corp.	40c	6-15	6-1	Reitman's (Canada), Ltd. (special)	120c	6-15	5-29
New Hampshire Fire Insurance Co. (quar.)	50c	7-1	6-1	Penn Fruit Co., common (quar.)	12 1/2c	6-15	5-29	Reliance Mfg. Co., 3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
New Haven Gas Light (quar.)	40c	6-30	6-15	Pemey (J. C.) Co. (quar.)	50c	7-1	6-5	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
New Haven Pulp & Board Co. (quar.)	50c	6-10	5-25	Pennroad Corp. (s-a)	50c	6-15	5-21	Remington Arms Co., Inc., common	35c	6-15	5-20
Extra	15c	6-10	5-25	Pennsylvania Engineering Corp.	25c	6-15	6-1	8% preferred (s-a)	\$2.25	6-15	5-20
New Haven Water Co. (s-a)	\$1.50	7-1	6-15	Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	6-19	6-6	Remington Rand, Inc., common (quar.)	25c	7-1	6-9
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-8	Pennsylvania Glass Sand Corp., com. (quar.)	30c	7-1	6-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9
4.65% preferred (quar.)	\$1.01 1/4	7-1	6-8	Common (quar.)	30c	10-1	9-10	Renold Coventry, Ltd., class A	128c	7-1	6-15
New Jersey Water, \$4.25 pfd. (quar.)	\$1.06 1/4	7-1	6-10	5% preferred (quar.)	\$1.25	7-1	6-10	Reo Motors, Inc.	50c	6-12	5-29
New Jersey Zinc Co. (quar.)	75c	6-10	5-20	5% preferred (quar.)	\$1.25	10-1	9-10	Republic Pictures Corp., \$1-pfd. (quar.)	25c	7-1	6-10
New Orleans Public Service, com. (quar.)	56 1/4c	7-1	6-8	Pennsylvania Power & Light Co.—				Republic Steel Corp., common (quar.)	\$1	7-2	6-10
4 1/4% preferred (quar.)	\$1.18 1/4	7-1	6-8	Common (increased quar.)	50c	7-1	6-10	6% prior preferred A (quar.)	\$1.50	7-1	6-10
New York Auction Co. (quar.)	10c	6-15	6-5	4 1/							

Name of Company	Share Per	Payable of Rec When	Holders	Name of Company	Share Per	Payable of Rec When	Holders	Name of Company	Share Per	Payable of Rec When	Holders
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Spalding (A. G.) & Bros., Inc. (quar.)	25c	6-15	6-8	Tobin Packing Co., common (quar.)	15c	7-1	6-15
Russell (P. C.) Co. (quar.)	30c	7-1	6-19	Sparks-Withington Co., 6% pfd. (quar.)	\$1.50	6-15	6-8	Todd Shipyards Corp.	\$1.75	7-1	6-15
Russell Mfg. Co.	25c	6-15	5-29	Speer Carbon Co. (quar.)	25c	6-12	5-20	Toklan Royalty Corp.	7 1/2c	6-20	5-29
Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	7-1	6-15	Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8	Toronto Iron Works Ltd., com. (quar.)	\$20c	7-2	6-15
Ruid Manufacturing (stock dividend)	2 1/2c	6-19	6-5	Sperry Corp.	75c	6-16	6-1	Trans Caribbean Airways, class A (quar.)	5c	7-15	6-30
Ryan Aeronautical Co. (quar.)	10c	6-12	5-23	Spiegel, Inc., \$4.50 pfd. (quar.)	\$1.12 1/2	6-15	5-29	Class A (quar.)	120c	7-2	6-15
Ryerson & Haynes, Inc. (quar.)	12 1/2c	6-30	6-17	Spokane International RR.	25c	7-1	6-10	Class A (stock dividend)	5 1/2c	7-15	6-30
Sabine Royalty Corp. (s-a)	\$1	6-30	6-20	Quarterly	25c	10-1	9-10	Class B (stock dividend)	5 1/2c	7-15	6-30
Saco-Lowell Shops (quar.)	25c	6-25	6-10	Quarterly	25c	12-15	12-3	Transcontinental Gas Pipe Line Corp.	35c	6-15	6-5
Safety Car Heating & Lighting Co. (quar.)	25c	7-1	6-10	Quarterly	10c	6-10	5-29	Transue & Williams Steel Forging	25c	6-12	3-15
Saguenay Power Co., 4 1/2% pfd. (quar.)	\$1.06	7-1	6-5	Spokane Portland Cement, common	10c	9-10	8-31	Travelers Insurance (Hartford) (quar.)	\$3	6-12	6-1
St. Charles Hotel (New Orleans) (quar.)	\$1	6-12	6-8	Common	10c	12-10	11-30	Trinity Leasehold	3d	6-19	5-22
St. Joseph Lead Co. (quar.)	75c	6-10	5-22	Sprague Electric Co. (quar.)	40c	6-15	5-29	Trinity Universal Insurance (Dallas, Texas)	25c	8-14	6-5
St. Joseph Light & Power Co., com. (quar.)	42c	6-15	5-29	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-5	Quarterly	25c	11-10	11-5
Stock dividend	50c	6-12	6-1	Staley (A. E.) Mfg., \$3.75 preferred (quar.)	94c	6-20	6-5	Troy & Greenbush RR. Association (s-a)	\$1.75	6-15	6-1
5% preferred A (quar.)	\$1.25	7-1	6-15	Standard Brands, Inc., common (quar.)	40c	6-15	5-15	Truax-Traer Coal, common (quar.)	40c	6-10	6-1
St. Louis Public Service Co., class A	35c	6-15	6-3	Standard preferred (quar.)	87 1/2c	6-15	6-1	\$2.80 preferred (quar.)	70c	6-10	6-1
St. Louis, San Francisco Ry., common	62 1/2c	6-15	6-1	Standard Factors Corp., common (quar.)	7 1/2c	6-30	6-22	Truck Underwriters Association (quar.)	25c	6-10	6-1
5% convertible preferred A (quar.)	\$1.25	6-15	6-1	75c preferred (quar.)	18 1/2c	6-30	6-22	True Temper Corp., common (quar.)	40c	6-12	5-29
5% convertible preferred B (quar.)	\$1.25	9-15	9-1	Standard Holding Corp., class A (quar.)	12 1/2c	7-10	6-26	4 1/2% preference (quar.)	\$1.12	7-15	6-30
5% convertible preferred C (quar.)	\$1.25	12-15	12-1	Class B (quar.)	12 1/2c	7-10	6-26	Trunkline Gas Co., preferred A (quar.)	\$1.25	6-15	5-29
St. Paul Fire & Marine Insurance (quar.)	20c	7-17	7-10	Standard Oil Co. of Calif. (quar.)	75c	6-10	5-11	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
St. Regis Paper Co.				Standard Oil Co. of Indiana (quar.)	62 1/2c	6-10	5-11	Tucson Gas, Electric Light & Power Co.	40c	6-19	6-5
\$4.40 1st preferred series A (quar.)	\$1.10	7-1	8-5	Standard Oil Co. of Kentucky (quar.)	50c	6-10	5-29	Quarterly	40c	6-19	6-5
San Diego Gas & Electric Co. (quar.)	20c	7-8	6-9	Extra	10c	6-10	5-29	Twentieth Century-Fox Film Corp. (quar.)	25c	6-27	6-10
San Jose Water Works, common (quar.)	50c	7-1	6-10	Standard Oil Co. of New Jersey (quar.)	75c	6-11	5-11	Twin City Fire Insurance (s-a)	30c	5-29	5-20
Sarnia Bridge, Ltd. (quar.)	\$20c	6-15	5-30	Extra	25c	6-11	5-11	Twin Coach Co., common (quar.)	12 1/2c	6-30	6-19
Schlage Lock Co. (quar.)	60c	6-15	6-10	Standard Oil Co. (Ohio), common (quar.)	60c	6-10	5-18	15.50 convertible preferred (quar.)	37 1/2c	7-1	6-19
Schwitzer-Cummins Co., common	25c	6-15	6-5	Standard Steel Spring, common (quar.)	50c	6-10	5-22	Twin Dish Clutch (quar.)	75c	6-12	5-29
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	4% convertible pfd. Entire issue called for redemption on July 1 at \$53 per share plus this dividend. (Conversion privilege terminates on June 26)	33 1/2c	7-1	---	208 South La Salle St. Corp. (quar.)	62 1/2c	7-1	6-19
Scott Paper Co., common (quar.)	60c	6-12	5-27	Standard Tube Co., class B common	12 1/2c	6-10	5-29	Underwood Corp.	75c	6-10	5-29
\$4 preferred (quar.)	\$1	8-1	7-17	Stanley Home Products, voting com. (quar.)	25c	7-1	6-16	Union Asbestos & Rubber Co. (quar.)	25c	7-1	6-10
\$3.46 preferred (quar.)	85c	8-1	7-17	Non-voting common (quar.)	25c	7-1	6-16	Union Bag & Paper Corp. (quar.)	75c	6-12	6-5
Scovill Mfg. Co., common (quar.)	50c	7-1	6-12	State Fuel Supply (quar.)	15c	6-10	5-20	Union Electric Co. (Mo.), common (quar.)	30c	6-30	6-5
3.65% preferred (quar.)	91 1/2c	9-1	8-14	State Loan & Finance, class A com. (quar.)	20c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20
4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14	Class B common (quar.)	20c	6-15	6-1	\$4 preferred (quar.)	\$1	8-15	7-20
Scranton Lace Co.	15c	6-12	5-29	Stecher-Traug Lithograph Corp.				\$3.70 preferred (quar.)	82 1/2c	8-15	7-20
Common (quar.)	22 1/2c	6-15	6-5	5% preferred (quar.)	\$1.25	6-20	6-18	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20
4.10% preferred (quar.)	\$1.02 1/2	6-15	6-5	5% preferred (quar.)	\$1.25	9-30	9-15	Union Gas Co. of Canada, Ltd.	135c	8-1	7-3
Scruggs-Vandervoort-Barney, Inc.				5% preferred (quar.)	\$1.25	12-31	12-15	Union Investment Co. (quar.)	15c	7-1	6-12
Common (quar.)	15c	7-1	6-19	Stedman Brothers, Ltd.	120c	7-2	6-15	Union Metal Manufacturing Co. (quar.)	50c	6-15	6-5
\$4.50 series A preferred (quar.)	\$1.12 1/2	7-1	6-19	Sterch Brothers Stores Inc. (quar.)	37 1/2c	6-12	5-29	Union Oil Co. of California	93 1/2c	6-10	5-20
Scullin Steel Co. (quar.)	60c	6-26	6-12	Sterling Aluminum Products Inc. (quar.)	25c	6-15	5-29	\$3.75 preferred A (quar.)	\$1.25	7-1	6-8
Seaboard Container Corp., class A (interim)	5c	6-29	6-19	Sterling Trusts Corp. (Toronto) (quar.)	130c	7-2	6-18	Union Stock Yards, Ltd. (Omaha) (quar.)	\$1	6-30	6-20
Seaboard Finance Co., common (quar.)	45c	7-10	6-18	Stern & Stern Textiles, Inc.				Union Sugar Co. (quar.)	35c	6-10	6-1
\$1.72 convertible preferred (quar.)	43c	7-10	6-18	4 1/2% preferred (quar.)	56c	7-1	6-15	Union Wire Rope Corp.			
\$2.12 convertible preferred (quar.)	53c	7-10	6-18	Stix, Baer & Fuller, 7% 1st pfd. (quar.)	43 1/2c	6-30	6-15	New common (initial)	22 1/2c	6-15	6-10
Seaboard Oil (Del.) (quar.)	50c	6-15	6-10	Stone & Webster, Inc.	\$1	6-13	6-1	United Air Lines, Inc., common (quar.)	25c	6-15	5-15
Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-10	Stoncutter Mills, class A	10c	6-10	6-1	United Aircraft Corp., com. (increased)	75c	6-10	5-22
Searle (G. D.) & Co. (quar.)	40c	6-15	6-1	Class B	10c	6-10	6-1	United Amusement Corp., Ltd., class A	125c	6-15	5-20
Sears Roebuck & Co.	50c	6-10	5-8	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-18	Class B	\$1.12 1/2	7-15	7-7
Seatrains Lines Inc. (quar.)	12 1/2c	6-10	5-27	Stromberg-Carlson Co., com (quar.)	37 1/2c	6-30	6-15	United Artists Theatre Circuit			
Securities Acceptance new com. (initial)	10c	7-1	6-10	4% convertible preferred (quar.)	50c	7-1	6-1	5% preferred (quar.)	\$1.25	6-15	6-1
5% preferred (quar.)	31 1/2c	7-1	6-10	Stockton, Whitley Davin & Co.	15c	6-13	6-2	United Board & Carton Corp., com. (quar.)	25c	6-10	6-1
Security Title Insurance & Guaranty (L. A.) Co., common (s-a)	15c	7-1	6-12	Strook (S.) & Co. (quar.)	40c	6-12	6-1	6% non-cum. preferred	8c	6-10	6-1
3% participating preferred (s-a)	\$1.50	7-1	6-12	Stuart Co. (quar.)	20c	6-15	6-1	United Bond & Share, Ltd. (s-a)	135c	7-15	6-30
Participating	75c	7-1	6-12	Suburban Electric Securities Co.				United Carbon & Glass, common (quar.)	7 1/2c	6-25	6-10
4% prior preferred (s-a)	82	7-1	6-12	\$4 2nd preferred (quar.)	\$1	8-1	7-15	Series A preferred (quar.)	56 1/2c	6-25	6-10
Seeger Refrigerator Co.	50c	6-10	5-20	\$4 2nd preferred (quar.)	\$1	11-2	10-15	United Carbon Co. (quar.)	62 1/2c	6-10	5-19
Seeman Bros. (quar.)	25c	6-15	6-5	Sun Oil Co. (quar.)	25c	6-10	5-15	United-Carr Fastener Corp. (quar.)	40c	6-15	6-1
Seiberling Rubber Co., common (quar.)	25c	6-15	6-1	Sunbeam Corp. (quar.)	25c	6-30	6-20	United Cigar-Wheeler Stores			
5% class A preferred (quar.)	\$1.25	7-1	6-15	Sunray Oil Corp., common (quar.)	30c	6-20	6-7	\$3.50 convertible preference (quar.)	87 1/2c	8-1	7-15
4 1/2% prior preferred (quar.)	\$1.12	7-1	6-15	4 1/2% preferred A (quar.)	29 1/2c	7-1	6-15	United Corp. (s-a)	10c	6-10	5-13
Seneca Falls Machine Co.	5c	6-30	6-16	4 1/2% preferred B (quar.)	15c	7-2	6-15	United Elastic Corp. (quar.)	60c	6-10	5-21
Serrick Corp., class A (quar.)	22c	6-15	5-25	Sunset-McKee Co. (quar.)	15c	7-2	6-15	United Electric Coal Cos. (quar.)	25c	6-10	5-25
Class B (quar.)	40c	6-15	5-25	Sunshine Mining Co. (reduced quar.)	15c	6-30	6-1	United Fruit Co. (quar.)	75c	7-15	6-12
Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-11	Sunstrand Machine Tool (quar.)	30c	6-20	6-10	United Gas Corp. (quar.)	31 1/2c	7-1	6-10
Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-1	Superior Portland Cement	30c	6-10	5-26	United Gas Improvement Co., com. (quar.)	43c	6-30	5-29
Shawinigan Water & Power Co.				Supertest Petroleum Corp., Ltd.				4 1/2% preferred (quar.)	\$1.06 1/2	7-1	5-29
4 1/2% preferred class A (quar.)	150c	7-2	6-2	Ordinary (s-a)	140c	7-15	6-25	United Illuminating	55c	7-1	6-12
4 1/2% class B (quar.)	156 1/2c	7-2	6-2	5% preference (quar.)	\$1.25	7-15	6-25	United Molasses Co. Ltd. ordinary (final)	6 1/2c	6-30	5-20
Shell Oil Co. (quar.)	75c	6-26	6-11	Sutherland Paper Co., common (quar.)	37 1/2c	6-15	5-15	U. S. Fidelity & Guaranty Co. (Balt.)			
Sheller Mfg. Co. (quar.)	30c	6-12	5-17	4.40% preferred (quar.)	\$1.10	6-15	5-15	Quarterly	50c	7-15	6-24
Shellmar Products Corp., common (quar.)	50c	7-1	6-15	Swift & Co., (increased quar.)	50c	7-1	6-1	U. S. Foll Co., class A common	20c	7-7	6-16
Shepard-Niles Crane & Hoist	25c	6-10	5-29	Quarterly	50c	10-1	9-1	Class B common	20c	7-7	6-16
Sherman Products (quar.)	3c	6-15	6-10	Quarterly	50c	1-2-54	12-1	7% preferred (quar.)	\$1.75	7-1	6-16
Shawin-Williams Co. of Canada, Ltd.				Sylvania Electric Products, common (quar.)	50c	7-1	6-15	U. S. Freight Co. (quar.)	25c	6-12	6-3
7% preferred (quar.)	\$1.75	7-2	6-10	\$4 preferred (quar.)	\$1	7-1	6-15	Extra	25c	6-12	6-3
Shoe Corp. of America				\$4.40 preferred (quar.)	\$1.10	7-1	6-15	U. S. Gypsum Co., common (quar.)	\$1	7-1	6-5
Class A common (quar.)	25c	6-15	5-29	Sylvanite Gold Mines, Ltd.	14c	7-2	4-20	7% preferred (quar.)	\$1.75	7-1	6-5
\$4.50 preferred A (quar.)	\$1.12 1/2	6-15	5-29	Extra	12c	7-2	4-20	U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	7-1	6-12
Preferred B (initial)	83c	6-15	5-29	Talcott (James), Inc., common (quar.)	20c	7-1	6-15	U. S. Lumber Co.	50c	6-22	5-29
Sicks' Breweries, Ltd., common (quar.)	130c	6-30	5-29	5 1/2% preferred (quar.)	65 1/2c	7-1	6-15	U. S. Pipe & Foundry (quar.)	75c	6-19	5-20
Voting trust (quar.)	130c	6-30	5-29	4 1/2% preferred (quar.)	56 1/2c	7-1	6-15	U. S. Playing Card Co.	\$1	7-1	6-15
Sigma Mines, Ltd.	120c	7-28	6-26	Tamblyn (G.), Ltd., common	125c	7-2	6-5	U. S. Potash Co. (quar.)	45c	6-15	6-1
Signal Oil & Gas Co., class A (quar.)	25c	6-10	5-15	Extra	150c	7-2	6-5	U. S. Printing & Lithograph			
Class B (quar.)	25c	6-10	5-15	Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	6-15	6-1	5% preference series A (quar.)	62 1/2c	7-1	6-15
Silknet, Ltd., common (quar.)	125c	6-15	6-1	Taylor, Pearson & Carson (Canada), Ltd.	120c	7-2	6-15	U. S. Radiator Corp., com. (stock dividend)	5c	8-1	7-17
5% preferred (quar.)	150c	6-15	6-1	Taylor-Wharton Iron & Steel Co. (quar.)	50c	6-30	6-19	U. S. Rubber, common	50c	6-13	5-25
Silver Standard Mines, Ltd.	12c	6-15	6-5	Tecumseh Products (quar.)	50c	6-10	5-20	8% non-cum. 1st preferred (quar.)	32	6-13	8-20
Silverwood Dairies Ltd., class A (quar.)	115c	7-2	6-3	Telluride Power, 6% 2nd preferred (s-a)	3c	6-15	6-1	U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	35c	7-1	6-19
Class B	110c	7-2	6-3	Temple Coal, \$3 preferred (accum.)	25c	6-25	6-11	U. S. Steel Corp., com-mon (quar.)	75c	6-10	5-8
Simmons Co.	50c	6-9	5-22	Tennessee, Alabama & Georgia Ry. Co.	25c	6-15	5-29	U. S. Tobacco Co., common (quar.)	30c	6-15	6-1
Simonds Saw & Steel Co. (increased)	70c	6-15	5-22	Tennessee Corp. (quar.)	50c	6-29	6-17	7% non-cum. preferred (quar.)	43 1/2c	6-15	6-1
Simplex Paper Corp.	25c	6-20	6-10	Tennessee Gas Transmission, com. (quar.)	35c	7-1	6-5	U. S. Truck Lines (Del.) (s-a)	60c	6-15	5-20
Simpson's, Ltd., new common (initial)	112 1/2c	6-15	5-15	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-5	United Steel Corp., Ltd.	125c	6-30	6-10
Sinclair Oil Corp. (quar.)	65c	6-15	5-19	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-5	Universal Match Corp. (quar.)	30c	6-12	6-1
Singer Mfg. Co. (quar.)	60c	6-15	5-19	4.60% preferred (quar.)	\$1.15	7-1	6-5	Universal Pictures Co., common (s-a)	50c	6-25	6-15
Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	7-1	6								

Name of Company	Per Share	When Payable	Holders
Walker & Co., common (quar.)	25c	8-20	8-7
Class A (quar.)	62 1/2c	7-1	6-12
Ward Baking Co., common (increased)	45c	7-1	6-16
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16
Ware River RR., guaranteed (s-a)	\$3.50	7-1	6-18
Warner Hudnut, Inc., common (quar.)	25c	6-10	5-27
6% 1st preferred (quar.)	\$1.50	7-1	6-17
Washington Wire Co. (quar.)	25c	6-10	5-25
Washington Oil Co.	50c	6-10	6-3
Washington Title Insurance, common (quar.)	15c	6-10	6-1
Extra	15c	6-10	6-1
Non-cum. class A (quar.)	\$1.50	6-10	6-1
Extra	\$1.50	6-10	6-1
Washington Water Power Co.—			
Common (increased)	40c	6-15	5-25
5% preferred (quar.)	\$1.50	6-15	5-25
Waukesha Motor Co. (quar.)	25c	7-1	6-1
Wayne Knitting Mills (quar.)	40c	7-1	6-15
Weatherhead, 5% preferred (quar.)	\$1.25	7-15	7-1
Webb & Knapp, Inc., 5% preference (accum.)	\$1.50	7-1	6-19
Weeden & Co., common (quar.)	75c	6-10	6-1
4% convertible preferred (quar.)	50c	7-1	6-15
Wellington Fund—			
From investment income	20c	6-30	6-11
Wells Gardner & Co.	15c	6-15	6-3
Wesson Oil & Snowdrift Co. (quar.)	35c	7-1	6-15
West End Chemical Co., 6% pfd. (accum.)	3c	6-10	5-11
West Indies Sugar Corp.	25c	6-15	6-1
West Ohio Gas Co. (quar.)	20c	6-20	6-5
West Penn Electric Co. (quar.)	55c	6-30	6-8
West Penn Power Co., common	50c	6-25	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-19
4.20% preferred (quar.)	\$1.05	7-15	6-19
4.10% preferred (quar.)	\$1.02 1/2	7-15	6-19
West Texas Utilities Co., 5% pfd. (quar.)	\$1.50	7-1	6-15
West Virginia Coal & Coke Corp. (quar.)	30c	6-15	6-3
West Virginia Pulp & Paper	50c	7-1	6-15
Westel Products, Ltd. (quar.)	130c	6-15	5-26
Western Air Lines, Inc.	15c	6-15	6-1
Western Life Insurance Co., common	30c	6-15	6-5
Common	30c	9-15	9-8
Western Pacific RR. Co.			
5% preferred A (quar.)	\$1.25	8-17	8-3
5% preferred A (quar.)	\$1.25	11-16	11-2
5% preferred A (quar.)	\$1.25	2-15-54	2-1
Western Tablet & Stationery, com. (quar.)	60c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-11
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake Co. (quar.)	40c	6-15	5-29
Westmoreland, Inc. (quar.)	25c	7-1	6-15
Weston Electric Instrument—			
New common (initial)	25c	6-10	5-15
Weston (George), Ltd. (quar.)	125c	7-1	6-15
Weyenberg Shoe Mfg. Co. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie RR., common (quar.)	\$1.43 1/4	8-1	7-17
4% prior preferred (quar.)	81	8-1	7-17
Wheeling Steel Corp., common (quar.)	75c	7-1	6-5
5% prior preferred (quar.)	\$1.25	7-1	6-5
Whirlpool Corp., common (quar.)	25c	6-10	5-29
5 1/2% convertible preferred (quar.)	27 1/2c	6-10	5-29
Whittaker Paper Co.	25c	7-1	6-16
White Eagle Oil Co.	10c	6-25	6-15
White Motor Co. (quar.)	62 1/2c	6-24	6-10
Whitehall Cement Mfg. (quar.)	51	6-30	6-19
Whitney Blake Co. (quar.)	15c	6-15	6-3
Wicks Corp. (quar.)	15c	6-10	5-15
Quarterly	25c	8-21	7-28
Wico Electric, 6% preferred A (quar.)	30c	6-30	6-15
Wieboldt Stores, Inc., common (quar.)	15c	7-1	6-19
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-19
6% preferred (quar.)	75c	7-1	6-19
Wilcox & Gibbs Sewing Machine Co.—			
5% convertible preferred series A (s-a)	\$1.25	6-15	6-1
5% convertible preferred series B (s-a)	\$1.25	6-15	6-1
Williams & Co. (quar.)	25c	6-10	5-22
Willson Products (quar.)	25c	6-10	5-29
Willis, Ltd. (quar.)	130c	7-2	6-1
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
Wilson (J. C.), Ltd. (quar.)	17 1/2c	6-15	5-29
Winnipeg Electric Co.—			
5% non-cum. preferred (s-a)	\$2.50	6-30	6-1
6% preferred (quar.)	\$1.50	7-31	7-18
Wisconsin Hydro Electric Co. (quar.)	25c	6-20	6-8
Wisconsin, Michigan Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1
Wisconsin Power & Light, 4.80% pfd. (quar.)	\$1.20	6-15	5-29
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-29
Wisconsin Public Service Corp., com. (quar.)	27 1/2c	6-20	5-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wiser Oil Co. (quar.)	25c	7-1	6-10
Extra	25c	7-1	6-10
Wizard Boats, Inc., common	2 1/2c	8-1	7-15
Wolf & Dessauer	12 1/2c	6-15	6-1
Wood (Alan) Steel Co., common (quar.)	35c	6-15	6-2
5% preferred (quar.)	\$1.25	7-1	6-15
Wood Newspaper Machinery Corp.	37 1/2c	6-10	5-28
Woodward & Lothrop, common (quar.)	50c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolworth (P. W.) & Co., Ltd.—			
6% preference (s-a)	3%	6-9	5-12
Worthington Pump, common (quar.)	50c	6-20	6-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	6-15	6-1
Worumb Mfg., 5% prior preferred (s-a)	\$2.50	6-1	5-15
Wright-Hargreaves Mines, Ltd.	13c	7-2	5-28
Extra	12c	7-2	5-28
Wrigley (Wm.), Jr. Co. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyckoff Steel Co.	50c	6-10	5-28
Yale & Towne Mfg. Co. (quar.)	50c	7-1	6-10
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	7-31	7-10
Yellowknife Bear Mines, Ltd.	14c	7-28	6-29
Young (L. A.) Spring & Wire Corp. (quar.)	25c	6-15	6-1
Extra	25c	6-15	6-1
Youngstown Steel Door Co.	25c	6-15	6-1
Youngstown Sheet & Tube Co. (quar.)	75c	6-15	5-15
Zeigler Coal & Coke (quar.)	25c	6-10	5-28
Zenith Radio Corp. (quar.)	50c	6-30	6-12
Zion's Co-operative Mercantile Institute—			
Quarterly	75c	6-15	6-5
Zonite Products Corp.	10c	6-20	6-10

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian Funds, tax deductible at the source. Non-

resident tax 15%; resident tax 7%.

§ Less British income tax.

|| Less Jamaica income tax.

¶ Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 12)

Thor Corp., Chicago, Ill.—Acquisition—

This corporation has acquired the Century Vitreous Enamel Co., 6601 S. Narragansett, Chicago, it was announced on June 1 by John R. Hurley, President.

The newly acquired company, a Thor supplier previous to the acquisition, will continue operation as a wholly owned subsidiary, Mr. Hurley stated.

George N. Stroy, formerly Vice-President, will become President and member of the board of directors of the subsidiary.—V. 177, p. 2135.

Three States Natural Gas Co.—Stock Sold—Mention was made in our issue of June 1 of the public offering of 500,000 shares of common stock (par \$1) at \$7 per share by a group of underwriters headed by Lehman Brothers. The offering was quickly oversubscribed and the books closed. These shares were sold "as a speculation." Further details follow:

BUSINESS—Company was incorporated in Delaware on June 16, 1950, to engage in the business of exploring, acquiring interests in, developing and operating oil and gas properties. Its principal properties are located in the States of Colorado, Mississippi, New Mexico, Texas and Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes payable—	Authorized	*Outstanding
4 1/2% notes payable, due in monthly installments to 1959	\$3,985,946	\$3,985,946
4 1/2% notes payable, due in monthly installments to 1959	3,500,000	1,250,000
14 1/2% notes payable, due in monthly installments to 1955	4,942,000	4,942,000
4 1/2% notes payable, due in monthly installments to 1956	720,000	720,000
14 1/2% notes payable, due in monthly installments to 1959	409,749	409,749
14 1/2% note payable, due in monthly installments to 1956	330,000	330,000
4% note payable, due in monthly installments wholly out of production from certain properties	1,000,000	1,000,000
13% notes payable, due in monthly installments to 1961	1,940,000	1,940,000
Open accounts with Messrs. D. H. Byrd and Jack Frost	1,818,826	1,818,826
Common stock (par value \$1)	12,000,000 shs.	17,000,000 shs.

*Approximately \$1,000,000 of the proceeds from the sale of the 500,000 shares of common stock are to be applied in reduction of the company's bank indebtedness. The company has an option expiring May 23, 1956, to acquire 494,000 shares of its outstanding common stock from a stockholder. The company expects to exercise said option shortly prior to its expiration but it is not intended that any of the proceeds from the sale of the common stock above offered will be used for that purpose. Directors, officers, incorporators or organizations affiliated with them are interested in a portion or all of this amount.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each such underwriter has severally agreed to purchase, are as follows:

Shares	Shares
Lehman Brothers	63,200
Allen & Co.	16,000
A. C. Allyn & Co., Inc.	7,500
Ball, Burge & Kraus	5,000
J. Barth & Co.	2,500
Bear, Stearns & Co.	16,000
A. G. Becker & Co. Inc.	16,000
Beer & Co.	2,500
Blair, Rollins & Co. Inc.	7,500
Boettcher & Co.	3,600
Bosworth, Sullivan & Co., Inc.	3,600
Cantor, Fitzgerald & Co., Inc.	2,000
Coburn & Middlebrook, Inc.	3,600
Crowell, Weedon & Co.	3,600
Dallas Union Securities Co.	1,500
Dempsey-Tegeler & Co.	5,000
Dewar, Robertson & Pancoast	2,500
Dittmar & Company	3,600
Eddleman-Pollock Co.	2,500
R. J. Edwards, Inc.	1,500
Ellis, Holyoke & Co.	1,500
Emanuel, Deetjen & Co.	1,500
Farwell, Chapman & Co.	2,500
Ferris & Company	2,500
First Southwest Co.	7,500
Fridley & Hess	3,600
Garrett & Co.	5,000
Halle & Stiglitz	5,000
Hallgarten & Co.	16,000
Ira Hauot & Co.	2,500
Hemphill, Noyes & Co.	16,000
Henry-Seay & Co.	3,600
H. Hentz & Co.	2,500
Hirsch & Co.	5,000
J. A. Hogle & Co.	5,000
Hornblower & Weeks	16,000
Johnston, Lemon & Co.	5,000
Kaiser & Co.	5,000
Lazard Freres & Co.	16,000
Lentz, Newton & Co.	2,000
Carl M. Loeb, Rhodes & Co.	16,000
Metropolitan St. Louis Co.	2,000
Mid-Continent Securities Co., Inc.	1,500
Moroney, Beissner & Co.	3,600
Newburger & Co.	1,500
Prescott, Shepard & Co., Inc.	5,000
R. W. Pressprich & Co.	7,500
Edward A. Purcell & Co.	1,500
Quinn & Co.	2,000
Rauscher, Pierce & Co., Inc.	7,500
Reinholdt & Gardner	2,500
Reynolds & Co.	7,500
Rotman & Linn	2,500
Rotan, Mosie & Moreland	2,500
L. F. Rothschild & Co.	7,500
Rowles, Winston & Co.	3,600
Dallas Rupe & Son	16,000
Russ & Company	3,600
Salomon Bros. & Hutzler	16,000
Scherck Richter Co.	5,000
Schwabacher & Co.	5,000
John D. Scott & Co.	2,000
Shawell & Co.	2,500
Shearson, Hammill & Co.	5,000
Shields & Co.	16,000
I. M. Simon & Co.	5,000
Singer, Deane & Scribner	2,500
Southwestern Securities Co.	3,600
Stein Bros. & Boyce	2,500
Harold S. Stewart & Co.	2,500
Straus, Blosser & McDowell	5,000
Sutro & Co.	3,600
Townsend, Dabney & Tyson	3,600
Tucker, Anthony & Co.	7,500
G. H. Walker & Co.	5,000
Chas. B. White & Co.	5,000
White, Weld & Co.	16,000

See further details in V. 177, p. 2398.

Thurston Chemical Co.—To Be Acquired—

See W. R. Grace & Co. above.—V. 176, p. 2169.

Trans-World Airlines, Inc.—Pays Off Mortgage—

The corporation has paid off an aircraft chattel mortgage of \$17,921,170, covering 20 Lockheed Constellations, with Bankers Trust Co., managing a 14-member bank group.

Executed on March 25, 1949, the mortgage was considered unusual at the time not only because of the number and value of the aircraft involved but because they were to be operated outside the United States on TWA's international routes.

Other banks participating with Bankers Trust Co. in the loan were: Bank of America; Continental Illinois National Bank & Trust Co., Chicago; Chase National Bank; Hanover Bank & Trust Co., New York; California Bank, Los Angeles; Bank of Manhattan Co., New York; First National Bank of Boston; Girard Trust Corn Exchange Bank, Philadelphia; Mellon National Bank & Trust Co., Pittsburgh; J. P. Morgan & Co., Incorporated; New York Trust Co.; Philadelphia National Bank and Security-First National Bank, of Los Angeles.—V. 177, p. 1907.

True Temper Corp., Cleveland, O.—Obituary—

W. W. Rector, President of the company, died on May 16, after several months of illness.—V. 170, p. 12.

Union Oil Co. of California—Listing—

The common stock, \$25 par value, was admitted to trading on the Midwest Stock Exchange at the opening of business on June 1, 1953. The stock will be traded in the Exchange's Dual Trading System.—V. 177, p. 879.

United Minerals Corp., Salt Lake City, Utah—Files—

A letter of notification was filed with the SEC on May 25 covering 275,000 shares of common stock (par 10 cents) to be issued to Greenfield & Co., Inc., New York, the underwriter, pursuant to agreement whereby underwriter was to receive warrants for the purchase of these shares at one cent per share from George W. Snyder, Jr., President and director of the company.—V. 177, p. 2294.

U. S. Airlines, Inc., N. Y.—Registers With SEC—

The corporation filed a registration statement with the SEC on May 28, 1953, covering 1,000,000 shares of common stock (\$5 par), to be offered for public sale "as a speculation" through an underwriting group headed by Gearhart & Otis, Inc., of New York (the underwriting being on a "best efforts" basis). The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale "are primarily intended to provide working capital for the company, pay such operating expenses as are income producing and maintain management administrative obligations and make such adjustments and settlements with outstanding creditors as are absolutely necessary to the best interests of the company and its purposes." The prospectus further states: "The company's operating record is one of recurring losses. The very nature of the company's business is speculative and the proposed financial program of the company is entirely dependent upon the financing sought herein."

It is further indicated that "the company's liabilities exceed its assets and it is in default in its interest and sinking fund payments on the three-year 5% debenture bonds, due Aug. 31, 1954. However, the company's major creditors have indicated a willingness to forbear while the company rehabilitates itself, and the company is meeting its current operating obligations."

There are now outstanding 6,275,356 shares of stock, for which \$3,861,776.07 was paid in "cash or services." Of this stock, Ferd A. Miller, President of the company, now owns of record 1,465,000 shares (1,440,000 beneficially), "acquired in part from the former management and others, and in part directly from the company, all at the average cost per share to him of \$0.094 per share. Thus, he now owns 23.3% of the shares outstanding . . . and may be considered a parent of the company." After sale of the additional 1,000,000 shares, his interest will be reduced to 20%.—V. 177, p. 1515.

Uranium Mines of America, Inc.—Stock Offered—Teller & Co., New York, May 27, publicly offered "as a speculation" an issue of 1,950,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The net proceeds are to be used to repay two notes and advances and for working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par one cent)	20,000,000 shs.
	*6,074,000 shs.

*In addition, 1,400,000 shares have been reserved by the company for exercise of warrants (exercisable at 20 cents per share), and 50,000 shares have been reserved for the exercise of options (exercisable at five cents per share) granted by the company to the holders of two notes (aggregating \$25,000) as consideration for their advances to the company to meet exploratory and development costs.

BUSINESS—Corporation was incorporated in Delaware on May 10, 1951 under the name of California Tungsten Corp. On May 11, 1953, the name of the company was changed to Uranium Mines of America, Inc. The company is duly qualified to do business in Colorado, Utah, Nevada and California. Its principal business office is located at 307 Darling Building, Salt Lake City, Utah.

The business of the company is the exploration, development and operation of uranium-vanadium and tungsten mining properties. The company is in the exploratory and development stage.

The company holds under lease an aggregate of 178 unpatented uranium-vanadium mining claims on the Colorado Plateau in Utah and Colorado, and under lease and option to purchase six unpatented tungsten mining claims in the Spencer-Hot Springs Mining District, Nevada.—V. 177, p. 2294.

Ute Royalty Corp.—Will Drill Colorado Well—

The corporation will participate in a new oil well to be drilled in the northeast quarter of Colorado, Earl M. Henderson, President, announced on May 27.

Equipment is being

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Aliceville, Ala.

Warrant Sale—An issue of \$50,000 3½% and 3¼% general obligation refunding warrants was sold to Brodnax & Knight, of Birmingham. Dated Feb. 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Barbour County Hospital Ass'n (P. O. Clayton), Ala.

Bond Sale—An issue of \$270,000 hospital tax anticipation bonds was sold to a group composed of Thornton, Mohr & Farish, of Montgomery, Sterne, Agee & Leach, and Stubbs, Smith & Lombardo, both of Birmingham, as 2¼s, 3s and 3¼s. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Clarke County (P. O. Grove Hills), Ala.

Warrant Sale—An issue of \$200,000 2¼% State gasoline tax anticipation warrants was sold to a group composed of Hendrix & Mayes, of Birmingham; First National Bank, Mobile; Jackson Bank & Trust Co., Jackson, and the Bank of Thomasville. Dated May 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Dry Creek Joint Sch. Dist., Placer and Sacramento Counties, Calif.

Bond Sale—The \$45,000 building bonds offered May 25—v. 177, p. 2179—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s. Dated July 1, 1953. Due on July 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Elmore County (P. O. Wetumpka), Ala.

Warrant Sale—An issue of \$150,000 2% State gasoline tax anticipation warrants was sold to Sterne, Agee & Leach, of Birmingham, at a price of 99.62. Dated Jan. 15, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Franklin County (P. O. Russellville), Ala.

Warrant Sale—An issue of \$35,000 2½% capital outlay school warrants was sold to the Trust Company of Georgia, of Atlanta, and George M. Wood & Co., Montgomery, jointly, at a price of 100.54. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Hamilton, Ala.

Bond Sale—An issue of \$14,500 3% water revenue bonds was sold to Hendrix & Mayes, of Birmingham. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Ala.

Warrant Sale—An issue of \$100,000 3½% jail building warrants was sold to Hendrix & Mayes, and Sterne, Agee & Leach, both of Birmingham, jointly. Dated May 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mobile, Ala.

Bond Sale—The \$6,600,000 general refunding bonds offered June 2—v. 177, p. 2295—were awarded to a syndicate headed by Blyth & Co., New York, as 3½, at a price

of par. Other members of the syndicate: Halsey, Stuart & Co., Lehman Brothers, of New York, Merchants National Bank, First National Bank, both of Mobile, Blair, Rollins & Co., Inc., Phelps, Fenn & Co., Equitable Securities Corporation, A. C. Allyn & Co., Paine, Webber, Jackson & Curtis, Estabrook & Co., all of New York, Watkins, Morrow & Co., Hendrix & Mayes, Stubbs, Smith & Lombardo, all of Birmingham, Eldredge & Co., Wm. E. Pollock & Co., both of New York, Steiner, Rouse & Co., of Birmingham, Stranahan, Harris & Co., of Toledo, Courts & Co., Robinson-Humphrey Co., Inc., both of Atlanta, Schaff & Jones, Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans, McDougal & Condon, of Chicago, Dryden & Co., of Cincinnati, American National Bank, of Mobile, and George M. Wood & Co., of Montgomery.

Additional Sale—The \$3,700,000 water service revenue bonds offered the same day were awarded to a syndicate headed by Blyth & Co., New York, as 4¼s, at a price of 100.01, a basis of about 4.24%. Other members of the syndicate: Halsey, Stuart & Co., Lehman Brothers, Blair, Rollins & Co., Phelps, Fenn & Co., Equitable Securities Corporation, A. C. Allyn & Co., Paine, Webber, Jackson & Curtis, Estabrook & Co., all of New York, Watkins, Morrow & Co., Hendrix & Mayes, Stubbs, Smith & Lombardo, all of Birmingham, Eldredge & Co., Wm. E. Pollock & Co., both of New York, Steiner, Rouse & Co., of Birmingham, Stranahan, Harris & Co., of Toledo, Courts & Co., Robinson-Humphrey Co., Inc., both of Atlanta, Schaff & Jones, Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans, McDougal & Condon, of Chicago, Dryden & Co., of Cincinnati, and George M. Wood & Co., of Montgomery.

Ozark, Ala.

Bond Offering—S. K. Adams, Chairman Utilities Board, will receive sealed bids until 11 a.m. (CST) June 12 for purchase of \$600,000 water and sewer revenue mortgage bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1982 inclusive. Bonds maturing in 1982 and thereafter are callable as of June 1, 1956. Legality to be approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sheffield, Ala.

Warrant Sale—The \$675,000 water revenue refunding warrants offered May 26—v. 177, p. 2179—were awarded to Hugo Marx & Co., of Birmingham, as follows: warrants due from 1954 to 1966 inclusive, bear 4½% interest, and those due from 1967 to 1983 inclusive, are 4¼s.

ARIZONA

Maricopa County Sch. Dist. No. 60 (P. O. Phoenix), Ariz.

Bond Sale—The \$40,000 building bonds offered May 28—v. 177, p. 2179—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

CALIFORNIA

Alhambra City High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$1,000,000 building bonds offered June 2—v. 177, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.03, a basis of about 2.99%.

Other members of the syndicate: Security-First National Bank of

Los Angeles, Blyth & Co., American Trust Co., both of San Francisco, First Boston Corp., Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., of Los Angeles, Paine, Webber, Jackson & Curtis, of Chicago, Shearson, Hammill & Co., of New York, Schwabacher & Co., H. E. Work & Co., Lawson, Levy & Williams, Hill Richards & Co., all of San Francisco, Wagenseller & Durst, of Los Angeles, Redfield & Co., of Pasadena, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Bryon Union School District, Contra Costa County, Calif.

Bond Sale—The \$80,000 building bonds offered June 2—v. 177, p. 2399—were awarded to the Bank of America National Trust and Savings Association of San Francisco, at a price of 100.02, a net interest cost of about 3.87%, as follows:

\$20,000 4s. Due on July 15 from 1954 to 1958 inclusive.
40,000 3¼s. Due on July 15 from 1959 to 1968 inclusive.
20,000 4s. Due on July 15 from 1969 to 1973 inclusive.

Concow School District, Butte County, Calif.

Bond Offering—W. F. Mathews, County Clerk, will receive sealed bids at his office in Oroville, until 2 p.m. (CDST) on June 15 for the purchase of \$40,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Delano Union Elem. Sch. Dist., Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (CDST) on June 9 for the purchase of \$550,000 building bonds. Dated April 28, 1953. Due on April 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

El Monte Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 8 a.m. (CDST) on June 9 for the purchase of \$700,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Fresno, Calif.

Bond Sale—The \$450,000 off-street parking revenue bonds offered May 28—v. 177, p. 2295—were awarded to Schwabacher & Co., of San Francisco, at a price of 100.01.

Jefferson Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$840,000 building bonds offered June 2—v. 177, p. 2295—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.001, a net interest cost of about 3.40%, as follows:

\$175,000 5s. Due on June 1 from 1954 to 1958 inclusive.
235,000 3s. Due on June 1 from 1959 to 1964 inclusive.
200,000 3¼s. Due on June 1 from 1965 to 1969 inclusive.
230,000 3½s. Due on June 1 from 1970 to 1975 inclusive.

Other members of the syndicate: American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., of San Francisco, Security-First National Bank of Los Angeles, Weeden & Co., Dean Witter & Co., both of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., Kaiser & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland.

Los Angeles, Calif.

Bond Offering—Joseph L. Williams, Secretary of the Board of Water and Power Commissioners, will receive sealed bids at the National City Bank, Corporate Trust Department, 8th Floor, 22 William Street, New York City, until 10 a.m. (DST) on June 9 for the purchase of \$5,000,000 department of water and power, water works revenue, second issue of 1953 bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive maturing in 1959 and thereafter are callable as of June 1, 1956. Principal and interest (J-D) payable out of the Water Revenue Fund established by the City Charter at the City Treasurer's office. Legality to be approved by Ray L. Chesebro, City Attorney and Gilmore Tillman, Chief Assistant City Attorney for Water and Power of the City, O'Melveny & Myers, of Los Angeles, and Stephen Robinson, of Los Angeles.

Pasadena City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on June 9 for the purchase of \$2,000,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City.

Perris School District, Riverside County, Calif.

Bond Offering—G. A. Pequgnat, County Clerk, will receive sealed bids until 10 a.m. (CDST) on June 15 for the purchase of \$113,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pomona City School Districts, Los Angeles County, Calif.

Bond Sale—The \$1,850,000 school building bonds offered June 2—v. 177, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.04, a basis of about 2.99%.

Other members of the syndicate: Security-First National Bank of Los Angeles, Blyth & Co., American Trust Co., both of San Francisco, First Boston Corp., Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., of San Francisco, Northern Trust Co., of Chicago, Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., of Los Angeles, Paine, Webber, Jackson & Curtis, of Chicago, Shearson, Hammill & Co., of New York, Schwabacher & Co., H. E. Work & Co., Lawson, Levy & Williams, Hill Rich-

ards & Co., all of San Francisco, Wagenseller & Durst, of Los Angeles, Redfield & Co., of Pasadena, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Porterfield, Calif.

Bond Offering—Jap Elledge, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 16 for the purchase of \$375,000 sewer-1953 bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles, or at any fiscal agency of the City in Chicago or New York City.

San Carlos, Calif.

Bond Sale—An issue of \$85,000 fire protection bonds was sold to the American Trust Co., of San Francisco, as follows:

\$50,000 2½s. Due on June 15 from 1954 to 1963 inclusive.
35,000 3s. Due on June 15 from 1964 to 1970 inclusive.

The bonds are dated June 15, 1953. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Pablo Sanitary District, Contra Costa County, Calif.

Bond Sale—The \$938,000 improvement bonds offered June 3—v. 177, p. 2295—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Simi Valley Unified Sch. Dist., Ventura County, Calif.

Bond Sale—The \$380,000 building bonds offered June 2—v. 177, p. 2399—were awarded to the Security First National Bank of Los Angeles, as follows:

\$100,000 3½s. Due on June 15 from 1954 to 1961 inclusive.
90,000 3¼s. Due on June 15 from 1962 to 1964 inclusive.
160,000 3½s. Due on June 15 from 1965 to 1971 inclusive.

Washington Elem. Sch. Dist., Yolo County, Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (CDST) on June 15 for the purchase of \$156,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Whittier, Calif.

Bond Offering—Guy N. Dixon, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$2,130,000 bonds, as follows:

\$1,500,000 water works bonds. Due on July 1 from 1954 to 1983 inclusive.
500,000 city hall and police headquarters bonds. Due on July 1 from 1954 to 1983 inclusive.
130,000 fire fighting facilities bonds. Due on July 1 from 1954 to 1973 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office, or at the Chase National Bank, New York City, at the option of the holder. Legality to be approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT**Shelton, Conn.**

Bond Offering—Edward L. Miller, City Treasurer, will receive sealed bids in care of the Shelton Trust Branch, the First National Bank & Trust Company, of Bridgeport, until 2 p.m. (DST) on June 16 for the purchase of \$1,500,000 school bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1973 inclusive. Principal and interest payable at the Shelton Trust Branch, The First National Bank & Trust Company of Bridgeport. Legality to be approved by Day, Berry & Howard, of Hartford.

DELAWARE**New Castle and Kent Counties, Clayton Con. Sch. Dist. No. 119 (P. O. Clayton), Del.**

Bond Offering—Dudley Crossley, Chairman of the Board of School Trustees, will receive sealed bids until 1 p.m. (DST) on July 12 for the purchase of \$49,200 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers Bank of State of Delaware, Dover. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA**St. Petersburg, Fla.**

Certificate Offering—Samuel G. Johnson, Mayor, will receive sealed bids until 10:30 a.m. (DST) on June 25 for the purchase of \$1,460,000 sewer system certificates. Dated April 1, 1952. Due on Oct. 1 from 1954 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Wood, King & Dawson, of New York City.

ILLINOIS**Cook County (P. O. Chicago), Ill.**

Bond Sale—The \$2,180,000 2% county home and voting machine bonds offered June 2—v. 177, p. 2295—were awarded to a group composed of the Harris Trust & Savings Bank, Northern Trust Co., Continental-Illinois National Bank & Trust Co., First National Bank, City National Bank & Trust Co., and the American National Bank, all of Chicago, at a price of 97.02, a basis of about 2.38%.

Cook County Sch. Dist. No. 163 (P. O. Chicago), Ill.

Bond Offering—Alvin C. Glassner, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on June 8 for the purchase of \$365,000 bonds, as follows:

\$15,000 improvement bonds. Due on Dec. 1 from 1970 to 1972 inclusive.

350,000 building bonds. Due on Dec. 1 from 1954 to 1967 inclusive.

Dated June 1, 1953. Interest J-D. Legality to be approved by Chapman & Cutler, of Chicago.

Cook County Community Consolidated School District No. 15 (P. O. Palatine), Ill.

Bond Sale—The \$706,000 building bonds offered June 3—v. 177, p. 2295—were awarded to a group composed of A. C. Allyn & Co., Chicago, White-Phillips Co., Davenport, R. S. Dickson & Co., McDougal & Condon, and Mullaney, Wells & Co., all of Chicago, as 3½s, at a price of 100.34, a basis of about 3.47%.

Cook County Community Con. Sch. Dist. No. 62 (P. O. Des Plaines), Ill.

Bond Offering—Ruth B. Kimball, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$1,000,000 building bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at such paying agency in the State as may be

mutually agreed upon between the purchaser and the District. Legality to be approved by Chapman & Cutler, of Chicago.

Henry County, Orion Unit School District (P. O. Orion), Ill.

Bond Sale—The \$225,000 school bonds offered June 2 were awarded to the White-Phillips Co., of Davenport, as 3½s, at a price of 101.76.

Madison County Community Unit Sch. Dist. No. 9 (P. O. Granite City), Ill.

Bond Offering—Arthur Roman, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 16 for the purchase of \$3,700,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago or St. Louis as may be agreed upon between the purchaser and the District. Legality to be approved by Isham, Lincoln & Beale, of Chicago.

Montgomery County, Walshville Community Consolidated School District No. 12 (P. O. Walshville), Ill.

Bonds Sold—An issue of \$60,000 4% building bonds was sold to Beyer, Reuffel & Co., of Davenport. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Waterloo, Ill.

Bond Offering—Josephine Heck, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$90,000 water works revenue bonds. Dated June 15, 1953. Due on June 15 from 1958 to 1972 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 15, 1963. Principal and interest payable at a bank or trust company of the bonds, subject to the approval of the Mayor and City Council. Legality to be approved by Charles & Trauernicht, of St. Louis.

INDIANA**Blue River Township School Township (P. O. Mooreland), Ind.**

Bond Offering—Raymond Covalt, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$38,000 building bonds. Dated June 1, 1953. Due semi-annually from July 1, 1954 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the Farmers State Bank of Mooreland. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clermont, Ind.

Bonds Not Sold—No bids were submitted for the \$92,000 water works revenue bonds offered June 2—v. 177, p. 2296.

Jeffersonville, Ind.

Bond Offering—Carl Braun, City Clerk-Treasurer, will receive sealed bids until 6:30 p.m. (CST) on June 18 for the purchase of \$2,350,000 sewage works bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1994 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 1, 1963. Principal and interest (J-D) payable at the Clark County State Bank, Jeffersonville. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Middlebury Township (P. O. Middlebury), Ind.

Bond Offering—Ira F. Sunthimer, Township Trustee, will receive sealed bids until 7 p.m. (CST) on June 11 for the purchase of \$84,260 bonds, as follows: \$60,500 School Township bonds. Due semi-annually from July 1, 1954, to Jan. 1, 1961 incl. 23,760 Civil Township bonds. Due semi-annually from July 1, 1954, to Jan. 1, 1961 incl.

Dated June 1, 1953. Principal and interest (J-J) payable at the First State Bank of Middlebury. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Stoney Creek Township (P. O. Lapel), Ind.

Bond Sale—The \$160,000 School and Civil Township bonds offered June 1—v. 177, p. 2400—were awarded to the City Securities Corp., Indianapolis, as 3½s, at a price of 100.01, a basis of about 3.37%.

Wildcat Township, Sch. Twp. (P. O. Winfall), Ind.

Bond Offering—J. H. Baldwin, Township Trustee, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$30,000 building bonds. Dated June 1, 1953. Due on Jan. 1 from 1955 to 1960 inclusive. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Hawarden Indep Sch. Dist., Iowa**

Bond Sale—The \$233,000 building bonds offered May 21—v. 177, p. 1845—were awarded to Becker & Cowrie, of Des Moines, and Quail & Co., Davenport, jointly, as 2½s and 3s, at a price of 100.18.

Morningside College (P. O. Sioux City), Iowa

Bond Offering—Elwood H. Olsen, Treasurer, will receive sealed bids until 10 a.m. (CST) on June 15 for the purchase of \$475,000 dormitory bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1992 inclusive. Principal and interest (J-J) payable at the First National Bank, Sioux City, or at the Chase National Bank, of New York City. Legality to be approved by Chapman & Cutler, of Chicago.

KANSAS**El Dorado, Kan.**

Bond Sale—The \$1,500,000 water works revenue refunding and improvement bonds offered June 2—v. 177, p. 2296—were awarded to a group composed of Stern Bros. & Co., Kansas City, John Nuveen & Co., Chicago, Barrett, Fitch, North & Co., Kansas City, Small-Milburn Co., Wichita, White-Phillips Corp., Davenport, William Blair & Co., Chicago, First Securities Co. of Kansas, and the Ranson-Davidson & Co., both of Wichita, at a price of par, a net interest cost of about 3.49%, as follows:

\$300,000 4s. Due on March 1 from 1954 to 1957 inclusive.

675,000 3½s. Due on March 1 from 1958 to 1966 inclusive.

525,000 3½s. Due on March 1 from 1967 to 1973 inclusive.

LOUISIANA**Bogalusa, La.**

Bonds Not Sold—The City rejected bids submitted for the \$450,000 public improvement bonds offered June 2—v. 177, p. 2055.

East Baton Rouge Parish Consolidated Sch. Dist. No. 1 (P. O. Baton Rouge), La.

Bond Sale—The \$12,500,000 bonds offered June 1—v. 177, p. 2055—were awarded to a syndicate headed by Blyth & Co., New York, at a price of par, a net interest cost of about 3.35%, as follows:

\$3,105,000 bonds as 3½s. Due on June 15 from 1954 to 1960 inclusive.

9,395,000 bonds as follows: \$2,155,000 3½s, due on June 15 from 1961 to 1963 inclusive; and \$7,240,000 bonds, maturing on June 15 from 1964 to 1972 inclusive, will bear 3¼% interest to June 15, 1960, and 3½% thereafter.

Other members of the syndicate: Equitable Securities Corporation, Smith, Barney & Co., Lehman

Brothers, Goldman, Sachs & Co., all of New York, Paine, Webber, Jackson & Curtis, of Chicago, Mercantile Trust Company, of St. Louis, Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York, Scharff & Jones, of New Orleans, National Bank of Commerce, of Seattle, White, Hattier & Sanford, of New Orleans, F. S. Moseley & Co., of New York, Barrow, Leary & Co., of Shreveport, John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., Wm. E. Pollock & Co., Bacon, Stevenson & Co., Roosevelt & Cross, F. S. Smithers & Co., all of New York;

Stranahan, Harris & Co., of Toledo, Milwaukee Co., of Milwaukee, Stern Brothers & Co., of Kansas City, Paul H. Davis & Co., of Chicago, Howard, Weil, Labouisse, Friedrichs & Co., Ducournau & Kees, both of New Orleans, Third National Bank in Nashville, Kenower, MacArthur & Co., of Detroit, Glas & Co., W. D. Kingston & Co., both of New Orleans, Rapids Bank & Trust Co., of Alexandria, Bohmer-Reinhart & Co., of Cincinnati, McCormick & Co., of Chicago, Juran & Moody, of St. Paul, Wheeler & Woolfolk, Steiner, Rouse & Co., both of New Orleans, Soden & Co., of Kansas City, Arnold & Crane, Kohlmeier & Co., and the Weil Investment Co., all of New Orleans.

East Carroll Parish (P. O. Lake Providence), La.

Bond Offering—Frank Byerley, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of \$117,000 hospital bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Interest M-N. Legality to be approved by Chapman & Cutler, of Chicago.

MAINE**South Portland, Me.**

Bond Sale—The \$190,000 permanent improvement and refunding bonds offered June 2—v. 177, p. 2400—were awarded to the Guaranty Trust Co., New York, as 2½s, at a price of 100.28, a basis of about 2.45%.

MASSACHUSETTS**Billerica, Mass.**

Bond Sale—The \$775,000 water bonds offered June 2—v. 177, p. 2401—were awarded to a group composed of Halsey, Stuart & Co., Harriman Ripley & Co., Blair, Rollins & Co., all of New York, and Townsend, Dabney & Tyson, of Boston, as 3s, at a price of 100.08, a basis of about 2.98%.

Boston, Mass.

Note Offering—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (DST) on June 8 for the purchase of \$5,000,000 notes. Dated June 11, 1953. Due on Nov. 18, 1953.

Bristol County (P. O. Taunton), Mass.

Note Sale—The \$35,000 tuberculosis hospital notes offered May 28—v. 177, p. 2296—were awarded to the Bristol County Trust Co., Taunton, as 1.90s, at a price of 100.10, a basis of about 1.86%.

Cambridge, Mass.

Bond Offering—Frederick J. Reardon, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 9 for the purchase of \$1,700,000 bonds, as follows:

\$1,200,000 public buildings bonds. Due on July 1 from 1954 to 1963 inclusive.

500,000 public building construction bonds. Due on July 1 from 1954 to 1972 inclusive.

Dated July 1, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dedham, Mass.

Bond Offering—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids c/o The Second National Bank of Boston, 111 Franklin Street, Boston, until 1 p.m. (DST) on June 9 for the purchase of \$73,000 bonds, as follows:

\$36,000 sewer bonds. Due on July 1 from 1954 to 1958 inclusive.

37,000 street construction bonds. Due on July 1 from 1954 to 1958 inclusive.

Dated July 1, 1953. Principal and interest payable at the Second National Bank of Boston.

Gardner, Mass.

Bond Sale—The \$252,000 various improvement bonds offered June 3—v. 177, p. 2401—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York, jointly, as 2.30s, at a price of 100.12, a basis of about 2.27%.

Melrose, Mass.

Note Sale—The \$300,000 revenue anticipation notes offered June 3—v. 177, p. 2401—were awarded to the Merchants National Bank of Boston, at 1.40% discount.

Milford, Mass.

Bond Sale—The \$22,500 swimming pool bonds offered June 2—v. 177, p. 2401—were awarded to the Boston Safe Deposit & Trust Co., of Boston, as 2.30s, at par.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—The \$200,000 notes offered June 1 were awarded to the Rockland-Atlas National Bank, of Boston, at 1.594% discount.

Saugus, Mass.

Bond Offering—Phyllis E. Dodge, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on June 10 for the purchase of \$315,000 bonds, as follows:

\$240,000 sewer bonds. Due on July 1 from 1954 to 1973 inclusive.

75,000 water bonds. Due on July 1 from 1954 to 1968 inclusive.

Dated July 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sharon, Mass.

Bond Offering—Harry L. Cheney, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on June 10 for the purchase of \$200,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Sale—The \$500,000 notes offered May 22 were awarded to the National Shawmut Bank of Boston, at 1.54% discount.

The notes are dated May 22, 1953. Due on Dec. 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Bond Offering—John E. Clark, City Clerk, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on June 11 for the purchase of \$730,000 bonds, as follows:

\$540,000 capital improvement bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive.

100,000 water bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive.

60,000 street bonds. Dated July 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive.

30,000 sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive.

Principal and interest payable in Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Buena Vista Township Sch. Dist. No. 1 (P. O. Saginaw), Mich.

Bond Sale—The \$35,000 general obligation building bonds offered June 1 were awarded to Samuel G. Allen, of Saginaw, as 3½s, at a price of 100.14, a basis of about 3.48%.

Clinton Township Sch. Dist. No. 6 (P. O. Mount Clemens), Mich.

Bonds Not Sold—No bids were received for the \$170,000 building bonds offered May 27.—v. 177 p. 2296.

Green Oak Township Sch. Dist. No. 1 (P. O. Brighton), Mich.

Bond Offering—Irving E. Field, Director, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$60,000 building bonds. Dated May 1, 1953. Due on April 1 from 1954 to 1970 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1955. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grosse Pointe Township Rural Agricultural Sch. Dist. No. 1 (P. O. Rochester 17), N. Y.

Bond Sale—The \$2,500,000 bonds offered June 3—v. 177, p. 2401—were awarded to a syndicate headed by the Northern Trust Co., Chicago, and First of Michigan Corp., Detroit, at a price of 100.03, a net interest cost of about 2.77%, as follows:

\$995,000 auditorium - gymnasium bonds: \$205,000 3½s, due on March 1 from 1954 to 1958 inclusive; \$720,000 2½s, due on March 1 from 1959 to 1970 inclusive; and \$70,000 2½s, due March 1, 1971.

795,000 Roslyn Road Elementary School bonds: \$170,000 3½s, due on March 1 from 1954 to 1958 inclusive; \$570,000 2½s, due on March 1 from 1959 to 1970 inclusive; and \$55,000 2½s, due on March 1, 1971.

710,000 Grosse Pointe County Day School bonds: \$145,000 3½s, due on March 1 from 1954 to 1958 inclusive; \$510,000 2½s, due on March 1 from 1959 to 1970 inclusive; and \$55,000 2½s, due on March 1, 1971.

Other members of the syndicate: Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, of Chicago, Stranahan, Harris & Co., of Toledo, Watling, Lerchen & Co., Kenower, MacArthur & Co., both of Detroit, The Illinois Company, of Chicago, McDonald-Moore & Co., H. V. Sattley & Co., Shannon & Co., all of Detroit, and Goodbody & Co., of New York.

Ironwood, Mich.

Bond Sale—The \$210,000 motor vehicle highway fund bonds offered June 2—v. 177, p. 2296—were awarded to McDougal & Condon, of Chicago.

Petoskey City Sch. Dist., Mich.

Note Sale—The \$30,000 notes offered June 2—v. 177, p. 2401—were awarded to the First National Bank of Petoskey, at 2.40% interest.

Sault Ste. Marie, Mich.

Note Sale—The \$100,000 notes offered June 1—v. 177, p. 2401—were sold to local banks, at 4% interest.

Schoolcraft County (P. O. Manistique), Mich.

Note Offering—Henry Orschel, Chairman of the Board of County Road Commissioners, will receive sealed bids until 2 p.m. (EST) on June 15 for the purchase of \$100,000 notes. Dated June 15, 1953. Due on Aug. 1 from 1954 to 1958 inclusive. Principal and interest (F-A) payable at the First National Bank of Manistique. Legality to be approved by Chapman & Cutler, of Chicago.

MINNESOTA

Buhl, Minn.

Bond Sale—The \$225,000 water, light and heating facilities bonds offered June 2—v. 177, p. 2297—were awarded to J. M. Dain & Co., of Minneapolis, as 3.30s, at a price of 100.15, a basis of about 3.27%.

Hennepin County Ind. Sch. Dist. No. 27 (P. O. Minneapolis), Minn.

Bond Sale—The \$200,000 building bonds offered May 27—v. 177, p. 2181—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as 3.30s, at a price of par. Bonds due in 1953 and 1954 will bear additional interest of 1%.

Kittson County Sch. Dist. No. 3 (P. O. Kennedy), Minn.

Bond Offering—Berta A. Johnson, District Clerk, will receive sealed bids until 11 a.m. (CST) on June 18 for the purchase of \$450,000 building bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1983 inclusive. Bonds maturing in 1974 and thereafter are callable as of June 1, 1973. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Pennington County (P. O. Thief River Falls), Minn.

Bond Sale—The \$250,000 Court House bonds offered June 2—v. 177, p. 2297—were awarded to the First National Bank of Minneapolis, at a price of 100.15, as follows:

\$170,000 3s. Due on June 1 from 1956 to 1964 inclusive.
80,000 3.20s. Due on June 1 from 1965 to 1968 inclusive.

Wadena County Indep. Sch. Dist. No. 1 (P. O. Wadena), Minn.

Bond Offering—P. A. Sundahl, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 16 for the purchase of \$550,000 building bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1977 inclusive. Bonds maturing in 1969 and thereafter are callable as of June 1, 1968. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale—An issue of \$1,750,000 industrial bonds was sold on May 19 to a syndicate headed by the Union Planters National Bank, of Memphis, at a price of par, a net interest cost of about 3.48%, as follows:

\$792,000 3½s. Due on July 1 from 1954 to 1962 inclusive.
175,000 3½s. Due on July 1, 1963 and 1964.
783,000 3½s. Due on July 1 from 1965 to 1973 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the Union Planters National Bank, Memphis. Legality approved by Charles & Trauernicht, of St. Louis.

Other members of the syndicate: First National Bank, of Memphis, Deposit Guaranty Bank & Trust Co., of Jackson, Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Bank of Clarksdale, Coahoma County Bank &

Trust Co., of Clarksdale, Leland Speed Co., of Jackson, M. A. Saunders & Co., of Memphis, J. S. Love Co., of Jackson, Allen and Co., of Hazlehurst, Southern Bond Co., of Jackson, Herman Bensdorf & Co., of Memphis, Kingsbury & Alvis, of Jackson, Leftwich & Ross, of Memphis, O. B. Walton & Co., of Jackson, Arnold and Crane, of New Orleans, J. G. Hickman Co., of Vicksburg, Cady & Co., of Columbus, Ducournau & Kees, of New Orleans, and the Hamp-Jones Co., of Jackson.

Indianola, Miss.

Bond Offering—C. C. Calhoun, City Clerk, will sell at public auction at 1:30 p.m. June 8, an issue of \$155,000 special street improvement bonds. Due in 10 years.

Kosciusko, Miss.

Bond Offering—Victoria Niles, City Clerk, will sell at public auction at 7:30 p.m. (CST) on June 10, an issue of \$150,000 industrial bonds. Due from 1954 to 1971 inclusive.

McComb, Miss.

Bond Sale—An issue of \$150,000 3½% industrial bonds was sold to Leland Speed Co., of Jackson. Dated May 15, 1953 Legality approved by Charles & Trauernicht, of St. Louis.

Mississippi (State of)

Bond Offering—J. P. Coleman, Secretary of the State of Bond Commission, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of \$760,000 Bay St. Louis Bridge bonds. Dated June 1, 1951. Due on June 1, 1981. Bonds are callable as of June 1, 1954. Principal and interest (J-D) payable at the Hancock Bank, Gulfport, or at the option of the holder at the Continental Illinois National Bank & Trust Company of Chicago. Legality to be approved by Chapman & Cutler, of Chicago.

Pearl River County, McNeill Con. Sch. Dist. (P. O. Poplarville), Mississippi

Bond Offering—N. C. Rouse, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on June 22 for the purchase of \$10,000 school bonds.

Rienze, Miss.

Bond Offering—Louisa Smith, Town Clerk, will receive sealed bids until 2 p.m. (CST) on June 9 for the purchase of \$10,000 street improvement bonds. Dated June 1, 1953. Due on March 1 from 1954 to 1963 inclusive. Principal and interest payable at the Security Bank, Corinth. Legality to be approved by Charles & Trauernicht, of St. Louis.

West Point, Miss.

Bond Offering—H. L. Murphy, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$855,000 bonds, as follows:

\$825,000 water and sewer revenue bonds. Due from 1955 to 1973 inclusive.
30,000 street bonds. Due from 1954 to 1963 inclusive.

West Point Municipal Separate School District, Miss.

Certificate Offering—H. L. Murphy, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$50,000 certificates of indebtedness. Due from 1953 to 1957 inclusive.

MISSOURI

St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Mo.

Bond Offering—Hope B. Baker, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CDST) on June 9 for the purchase of \$1,250,000 building bonds. Dated May 1, 1953. Due on Feb. 1 from 1955 to 1973 inclusive. Principal and interest payable at a bank to be designated by the purchaser, subject to the approval of the Board of Directors. Legality to be approved by Charles & Trauernicht, of St. Louis.

ity to be approved by Charles & Trauernicht, of St. Louis.

University City Sch. Dist., Mo.

Bond Sale—The \$2,225,000 building bonds offered June 3—v. 177, p. 2297—were awarded to a group composed of Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, First Boston Corp., New York, Baxter, Williams & Co., Cleveland, Stix & Co., Stifel, Nicolaus & Co., Friedman, Brokaw & Co., Smith, Moore & Co., all of St. Louis, and the Delmar State Bank of University City, at a price of 100.03, a net interest cost of about 2.68%, as follows:

\$510,000 3½s. Due on March 1 from 1954 to 1956 inclusive.
105,000 3½s. Due on March 1 1957 and 1958.
335,000 2½s. Due on March 1 from 1959 to 1961 inclusive.
480,000 2½s. Due on March 1 from 1962 to 1965 inclusive.
900,000 2½s. Due on March 1 from 1966 to 1972 inclusive.

MONTANA

Drummond, Mont.

Bond Offering—A. Balzhiser, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 8 for the purchase of \$52,000 sewer system bonds. Dated July 1, 1953.

Jefferson County High Sch. Dist. No. 2 (P. O. Whitehall), Mont.

Bond Sale—The \$142,000 building bonds offered May 28—v. 177, p. 2181—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., all of Minneapolis, and Kalman & Co., St. Paul, as 3½s, at a price of 100.21, a basis of about 3.22%. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive.

Jefferson and Madison Counties Joint Sch. Dist. Nos. 4 and 47 (P. O. Whitehall), Mont.

Bond Sale—The \$159,000 building bonds offered May 28—v. 177, p. 2181—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., all of Minneapolis, and Kalman & Co., St. Paul, as 3½s, at a price of 100.18, a basis of about 3.22%. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive.

NEBRASKA

Schuyler, Neb.

Bond Sale—An issue of \$355,000 power plant revenue bonds was sold to Robert E. Schweser Co., of Omaha, as 3½s.

NEW HAMPSHIRE

Meredith, N. H.

Bond Offering—Ernest L. Libby, Town Manager, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on June 9 for the purchase of \$175,000 sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Portsmouth, N. H.

Note Offering—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$300,000 notes. Dated June 9, 1953. Due Oct. 9, Nov. 9 and Dec. 9, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Tilton-Northfield Union Sch. Dist. (P. O. Tilton), N. H.

Bond Sale—The \$135,000 school bonds offered June 2—v. 177, p. 2402—were awarded to Townsend, Dabney & Tyson, and Dwinnell, Harkness & Hill, both of Boston, jointly, as 3s, at a price of 100.58, a basis of about 2.93%.

NEW JERSEY

Garden State Parkway, N. J.

Bond Guarantee Upheld by N. J. Supreme Court—Bayard L. England, Vice-President of the New Jersey Highway Authority, hailed the May 26 decision of the New Jersey Supreme Court upholding the state's right to guarantee Authority bonds for Garden State Parkway construction as clearing the last obstacle to speedy completion of the \$285,000,000 scenic route from Bergen County to Cape May. Commissioner England is directing the Authority in the temporary absence of Chairman Ransford J. Abbott.

By a vote of five to two the court held that state-backing of the Authority's bonds was constitutional, thus sustaining the decision of Superior Court Judge Howard Ewart. New Jersey voters overwhelmingly endorsed the proposal in a referendum last November. The validity of this action was challenged in the lower court by a Cumberland County freeholder of the New Jersey Taxpayers' Association. The Authority and other defendants were represented by Morris M. Schnitzer, Authority counsel, and Benjamin Van Tine, deputy attorney general. Mr. England said the Authority was prepared to proceed with construction contracts south of Absecon immediately and that work in the Bergen County area would be pushed forward. The Authority has heretofore confined all construction operations to the portion of parkway between Irvington and Absecon.

Despite the considerable rise in interest rates since last December when litigation against the Authority began, the right to issue State bonds at lower interest rates than revenue bonds will make the entire parkway financially feasible. At present the Authority has been operating under \$28,000,000 temporary loans from New Jersey and New York banking houses.

In view of the favorable decision of the court, Commissioner England stated that permanent financing would be entered into this summer. The Authority's temporary loans run until October 1 of this year.

Harding Township School District (P. O. New Vernon), N. J.

Bond Sale—The \$180,000 building bonds offered June 1—v. 177, p. 2182—were awarded to the Fidelity Union Trust Co., Newark, as 3s, at a price of 100.55, a basis of about 2.93%.

Highlands, N. J.

Bond Offering—John P. Adair, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$16,000 equipment bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the Borough Treasurer's office. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rockaway Township Sch. Dist. (P. O. Dover), N. J.

Bond Sale—The \$350,000 building bonds offered May 28—v. 177, p. 2182—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York, jointly as 3.70s, at a price of 100.25, a basis of about 3.67%.

NEW YORK

Amherst Common School District No. 13 (P. O. Amherst), N. Y.

Bond Sale—The \$458,000 building bonds offered June 4 were awarded to the Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, of New York, as 3.30s, at a price of 100.03, a basis of about 3.29%.

The bonds are dated June 1, 1953. Due on Dec. 1 from 1954 to 1981 inclusive. Principal and in-

terest (J-D) payable at the Marine Trust Company of Western New York, Buffalo. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Ardley, N. Y.

Bond Offering—Helen M. Chandler, Village Clerk-Treasurer, will receive sealed bids until 3 p.m. (DST) on June 10 for the purchase of \$20,000 fire truck bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the office of the Clerk-Treasurer. Legality to be approved by Andrew Kalmykow, of New York City.

Cheektowaga and Lancaster Union Free School District No. 7 (P. O. Depew), N. Y.

Bond Offering—Walter Michowicz, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 11 for the purchase of \$2,100,000 building bonds. Dated May 1, 1953. Due on May 1 1954 to 1983 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Columbia and Litchfield, Columbia-Litchfield Fire District (P. O. R. D. 1, Mohawk), N. Y.

Bond Sale—The \$10,000 motor vehicle fire pumper bonds offered May 28 were awarded to the Manufacturers National Bank, of Iliion, as 2s, at a price of 100.09, a basis of about 1.98%. At the first offering on May 9, no bids were submitted.—v. 177, p. 2182.

The bonds are dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank, Iliion. Legality to be approved by Foley & Scalzo, of Utica.

Evans and Brant Central Sch. Dist. No. 1 (P. O. Angola), N. Y.

Bond Offering—John D. Ormsby, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 16 for the purchase of \$2,500,000 building bonds. Dated June 1, 1953. Due on July 1 from 1954 to 1981 inclusive. Principal and interest payable at the Evans National Bank of Angola. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fine, Clifton, Russell and Pitcairn Central Sch. Dist. No. 1 (P. O. Star Lake), N. Y.

Bond Sale—The \$15,000 school bus bonds offered May 27—v. 177, p. 2298—were awarded to the Bank of Gouverneur, as 2½s.

Fredonia, N. Y.

Bond Offering—Harold A. Ferrington, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 11 for the purchase of \$22,800 fire truck bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the Citizens Trust Company, Fredonia. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Guilderland, Bethlehem and New Scotland Central Sch. Dist. No. 2 (P. O. Guilderland Center), New York

Bond Offering—C. G. Gilbert, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on June 17 for the purchase of \$3,299,000 building bonds. Dated May 1, 1953. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the National Commercial Bank & Trust Company, Albany. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Hewlett Bay Fire Dist. (P. O. Hewlett), N. Y.

Bond Offering—William C. Voehl, District Secretary, will re-

ceive sealed bids until 3:30 p.m. (DST) on June 11 for the purchase of \$75,000 fire house bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the Peninsula National Bank, Hewlett. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 5 (P. O. Mineola), N. Y.

Bond Sale—The \$3,160,000 building bonds offered June 3—v. 177, p. 2402—were awarded to the State, the only bidder, as 3.30s, at a price of par.

Irondequoit, Northeast Sanitary Sewer District (P. O. Rochester 17), N. Y.

Bond Sale—The \$1,392,000 sewer construction bonds offered June 3—v. 177, p. 2402—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, C. J. Devine & Co., New York, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, R. D. White & Co., and Andrews & Wells, Inc., all of New York, as 3¼s, at a price of 100.41, a basis of about 3.21%.

Lockport, N. Y.

Bond Sale—The \$283,000 public improvement bonds offered June 2—v. 177, p. 2402—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York, jointly, as 2½s, at a price of 100.06, a basis of about 2.48%.

Mexico, Parish, Palermo, Hastings, New Haven, Volney and Richland Central School District No. 1 (P. O. Mexico), N. Y.

Bond Offering—Sherman W. Kennedy, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 15 for the purchase of \$155,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1958 inclusive. Principal and interest payable at the Lincoln National Bank & Trust Company, Pulaski. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Notes Not Sold—The \$29,208,000 notes offered June 2—v. 177, p. 2403—were not sold.

North Hempstead, Garden City Park Water Dist. (Acting As A Fire Dist.) (P. O. New Hyde Park), N. Y.

Bond Offering—Olaf W. Olsen, Fire District Treasurer, will receive sealed bids until 3:30 p.m. (DST) on June 10 for the purchase of \$85,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the Bank of New Hyde Park. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Orangetown Union Free Sch. Dist. No. 8 (P. O. Pearl River), New York

Bond Offering—Emma C. Concklin, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 16 for the purchase of \$300,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the State Bank of Pearl River. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Otsego, Fly Creek Fire District (P. O. Fly Creek), N. Y.

Bond Offering—Edwin S. Tipple, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on June 9 for the purchase of \$16,000 fire house bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank of Cooperstown. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 24 (P. O. Sea Cliff), N. Y.

Bond Sale—The \$54,500 building bonds offered June 4—v. 177, p. 2403—were awarded to the Nassau County Trust Co., Sea Cliff, as 3s.

Patchogue, N. Y.

Bond Sale—The \$75,000 improvement bonds offered June 1—v. 177, p. 2403—were awarded to Tilney & Co., New York, as 2.90s, at a price of 100.06, a basis of about 2.88%.

Saratoga Springs, N. Y.

Bond Offering—Owen Lewis, Commissioner of Finance, will receive sealed bids until 11 a.m. (DST) on June 11 for the purchase of \$269,000 general improvement bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the Saratoga National Bank, Saratoga Springs. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Tonawanda, Sheridan Park Fire Dist. No. 4 (P. O. Tonawanda), New York

Bond Sale—The \$24,000 fire truck bonds offered May 21—v. 177, p. 2182—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.70s, at a price of 100.03, a basis of about 2.69%.

Virgil, Harford Lapeer and Cortlandville Central School District No. 2 (P. O. R. D. 2, Cortland), N. Y.

Bond Offering—W. Asher Goodale, President of the Board of Education, will receive sealed bids until 1 p.m. (DST) on June 11 for the purchase of \$200,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Cortland. Legality to be approved by Sullivan, Donavan, Heenehan & Hanrahan, of New York City.

NORTH CAROLINA

Dallas, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 9 for the purchase of \$150,000 bonds, as follows:

\$100,000 water and sewer bonds. Due on June 1 from 1954 to 1982 inclusive.
50,000 street improvement bonds. Due on June 1 from 1954 to 1971 inclusive.

Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

McDowell County (P. O. Marion), N. C.

Bond Sale—The \$500,000 school building bonds offered June 2—v. 177, p. 2403—were awarded to a group composed of Alex. Brown & Sons, of Baltimore, Wachovia Bank & Trust Co., Winston Salem, and Courts & Co., of Atlanta, at a price of par, as follows:
\$45,000 3¼s. Due on May 1 from 1955 to 1957 inclusive.
125,000 3s. Due on May 1 from 1958 to 1962 inclusive.
125,000 2¾s. Due on May 1 from 1963 to 1967 inclusive.
205,000 3s. Due on May 1 from 1968 to 1977 inclusive.

New Hanover County (P. O. Wilmington), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 16 for the purchase of \$1,000,000 school building, series B bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1982 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Polk County (P. O. Columbus), N. C.

Bond Sale—The \$28,000 refunding bonds offered June 2—v. 177, p. 2403—were awarded to Breed & Harrison, and the Provident Savings Bank & Trust Co., both of Cincinnati, jointly, as 3¼s, at a price of 100.03, a basis of about 3.74%.

Robbins, N. C.

Bond Sale—The \$59,000 water and sewer bonds offered June 2—v. 177, p. 2403—were awarded to McDaniel Lewis & Co., of Greensboro, at a price of par, as follows:

\$14,000 3½s. Due on June 1 from 1955 to 1961 inclusive.
45,000 4s. Due on June 1 from 1962 to 1970 inclusive.

Vance County (P. O. Henderson), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 9 for the purchase of \$535,000 school building, series B bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Watauga County (P. O. Boone), N. C.

Bond Sale—The \$23,000 bonds offered June 2—v. 177, p. 2403—were awarded to Courts & Co., of Atlanta, as 2¾s, at a price of 100.03, a basis of about 2.74%.

NORTH DAKOTA

Gwinner, N. Dak.

Bond Offering—Kenneth Putnam, Village Clerk, will receive sealed bids at the County Auditor's office, Forman, N. D., until 2 p.m. (CST) on June 16 for the purchase of \$4,000 village bonds. Due from 1954 to 1958 inclusive.

Whitestone Hill Township (P. O. Forman), N. Dak.

Bond Offering—John Bock, Clerk of the Board of Supervisors, will receive sealed bids at the County Auditor's office, Forman, N. D., until 2 p.m. (CST) on June 15 for the purchase of \$5,800 township bonds. Due from 1954 to 1960 inclusive.

OHIO

Adams Township Local Sch. Dist. (P. O. Route 5, Wilmington), Ohio

Bond Offering—Freda O. Worley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 16 for the purchase of \$35,000 building bonds. Dated June 1, 1953. Due on Dec. 1, 1954 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank of Wilmington. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Ashland, Ohio

On Sale—The \$33,075 Eastern Avenue paving construction bonds offered May 28—v. 177, p. 2182—were awarded to the Farmers Bank of Ashland, as 2¼s, at a price of par.

Avon Lake Local Sch. Dist., Ohio

Bond Sale—The \$1,425,000 building bonds offered June 4—v. 177, p. 2298—were awarded to a group composed of Salomon Bros. & Hutzler, New York, Wm. J. Mericka & Co., Prescott & Co., both of Cleveland, Ryan, Sutherland & Co., Toledo, Merrill, Turben & Co., Cleveland, and Nelson, Browning & Co., of Cincinnati, as 3½s, at a price of 100.48, a basis of about 3.44%.

Cambridge, Ohio

Bond Sale—The \$25,000 real estate bonds offered May 29—v. 177, p. 2182—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3s, at a price of 100.54, a basis of about 2.86%.

Cygnnet Local School District (P. O. Cygnnet), Ohio

Bond Offering—Hermina Cessna, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 24 for the purchase of \$200,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Cygnnet Savings Bank Co. Legality to be approved by Squire, Sanders & Dempsey, of Cincinnati.

Delphos, Ohio

Bond Offering—A. J. Meyer, City Auditor, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$50,000 street resurfacing bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples National Bank in Delphos.

East Liverpool, Ohio

Bond Sale—The \$12,000 street machinery and equipment bonds offered June 1—v. 177, p. 2183—were awarded to Ryan, Sutherland & Co., Toledo, as 2¾s, at a price of 100.32, a basis of about 2.65%.

Madison Township (P. O. Mansfield), Ohio

Bond Sale—The \$11,014.86 Longview Avenue improvement bonds offered May 29 were awarded to Fox, Reusch & Co., of Cincinnati, as 3¼s, at a price of 100.10, a basis of about 3.21%.

The bonds are dated June 1, 1953. Due semi-annually from April 1, 1954 to Oct. 1, 1958 inclusive. Interest J-D.

Miamisburg, Ohio

Bond Offering—Raymond M. Hetzel, City Auditor, will receive sealed bids until noon (EST) on June 19 for the purchase of \$230,000 first mortgage sewerage system revenue bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1979 inclusive. Bonds maturing in 1959 and thereafter are callable as of May 1, 1958. Principal and interest (J-D) payable at the First National Bank of Miamisburg. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

New Basetta Local Sch. Dist., (P. O. R. D. 4, Warren), Ohio

Bond Offering—Helen J. Finn, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 16 for the purchase of \$58,000 building bonds. Dated June 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive.

North Olmsted, Ohio

Bond Sale—The \$57,700 water and sidewalk improvement bonds offered June 1—v. 177, p. 2183—were awarded to Ryan, Sutherland & Co., Toledo, as 3¼s, at a price of 100.59, a basis of about 3.62%.

Phillipsburg, Ohio

Bond Sale—The \$41,731.32 water works assessment bonds offered May 28—v. 177, p. 2299—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 4s, at a price of 100.52, a basis of about 3.93%.

Prairie Local Sch. Dist. (P. O. Holmesville), Ohio

Bond Offering—Pearl Martin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 17 for the purchase of \$105,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the office of the legal depository of the Board, presently the Adams Bank, Millersburg. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Sale—The \$87,250 special assessment bonds offered May 29—v. 177, p. 2183—were awarded to Braun, Bosworth & Co., Toledo, as 2½s, at a price of 100.44, a basis of about 2.42%.

Seaman Local School District, Ohio
Bond Offering—J. O. Kendall, Clerk of the Board of Education, will receive sealed bids until June 20 for the purchase of \$125,000 school bonds. Due from 1955 to 1978 inclusive.

Sheffield Lake Local Sch. Dist., Ohio

Bond Offering—Carl W. Latting, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (DST) on June 10 for the purchase of \$340,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Bank, Avon Lake. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Truro Local School District (P. O. Columbus 13), Ohio

Bond Offering—Walter Olpp, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) June 10 for the purchase of \$785,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1975 inclusive. Interest J-D.

Wilshire Local Sch. Dist., Ohio

Bond Offering—Amy Cox, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$231,000 building bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank, of Celina.

Williamsfield Local Sch. Dist., Ohio

Bond Offering—Audrey Overmoyer, District Clerk, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$35,000 building bonds. Dated June 1, 1953. Due on June and Dec. 1 from 1954 to 1970 inclusive. Principal and interest (J-D) payable at the Andover Bank, Andover.

OKLAHOMA

Adair County Indep. Sch. Dist. No. 4 (P. O. Watts), Okla.

Bond Offering—W. O. Cox, Superintendent of School, will sell at public auction at 7:30 p.m. (CST) on June 9, an issue of \$13,500 school bonds.

Blanchard, Okla.

Bond Sale—The \$12,000 water works extension and improvement bonds offered May 18—v. 177, p. 2183—were awarded to Calvert & Canfield, of Oklahoma City, as follows:

\$5,000 4½s. Due from 1957 to 1961 inclusive.
 7,000 4½s. Due from 1962 to 1968 inclusive.

Caddo County Indep. Sch. Dist. No. 15 (P. O. Anadarko), Okla.

Bond Offering—Emory Compton, Clerk of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on June 19 for the purchase of \$37,500 building repair and equipment bonds. Due from 1956 to 1962 inclusive.

Garfield County Indep. Sch. Dist. No. 57 (P. O. Enid), Okla.

Bond Offering—M. H. Miller, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 8 for the purchase of \$470,000 building bonds. Due from 1956 to 1963 inclusive.

Oklahoma County Ind. Sch. Dist. No. 52 (P. O. Midwest City), Okla.

Bonds Not Sold—District rejected bids submitted for the \$95,000 building bonds offered June 1—v. 177, p. 2299.

Oklahoma County Dependent School District No. 37 (P. O. Route 1, Box 97, Oklahoma City), Okla.

Bond Offering—Harold G. Sleeper, M.D., Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 8 for the purchase of \$74,000 building equipment bonds. Due from 1956 to 1958 inclusive.

Pauls Valley, Okla.

Bond Sale—The \$650,000 water supply bonds offered June 1—v. 177, p. 2403—were awarded to R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 3.73%.

OREGON

Baker County Sch. Dist. No. 27 (P. O. Durkee), Ore.

Bond Offering—Elsie O. Vandecar, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 8 for the purchase of \$45,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Klamath Falls, Ore.

Bond Offering—Frank A. Blackmer, City Police Judge, will receive sealed bids until 7:30 p.m. (CST) on June 29 for the purchase of \$130,000 swimming pool construction, series 96 bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1959 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County, Bethel Water District (P. O. Eugene), Ore.

Bond Sale—The \$15,000 water bonds (substitute for \$25,000 issue offered May 19)—v. 177, p. 2183—were awarded to the First National Bank of Portland, at a price of par, a net interest cost of about 3.88%, as follows:

\$5,000 5¼s. Due on July 1 from 1955 to 1959 inclusive.
 5,000 3½s. Due on July 1 from 1960 to 1964 inclusive.
 5,000 3¼s. Due on July 1 from 1965 to 1969 inclusive.

Linn County Sch. Dist. No. 59 (P. O. Liberty), Ore.

Bond Offering—Norman Lind, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 11 for the purchase of \$24,000 building bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Malheur County Union High Sch. Dist. No. 3 (P. O. Box 458, Vale), Ore.

Bond Offering—John S. Conway, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$399,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 17 (P. O. Portland 13), Ore.

Bond Offering—Lydia Day, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 10 for the purchase of \$100,000 building bonds. Dated July 15, 1953. Due on Jan. 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 7 (P. O. Portland), Ore.

Bond Offering—Robt. O. Sproul, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$63,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Sutherlin, Ore.

Bond Offering—Joan Clark, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 8 for the purchase of \$475,000 sewer revenue bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Bonds callable as of Sept. 1, 1963. Principal and interest (M-S) payable at the City Recorder's office or at the Douglas County State Bank, Sutherlin. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington and Multnomah Counties, Cedar Mill Joint Sch. Dist. No. 62 (P. O. Route 3, Box 716, Portland), Ore.

Bond Offering—Sada B. Stevens, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 9 for the purchase of \$43,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Ashley, Pa.

Bond Offering—Paxton A. Cole, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on June 12 for the purchase of \$20,000 general obligation funding and improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive.

Dickson City, Pa.

Bond Sale—The \$90,000 refunding and improvement bonds offered June 3—v. 177, p. 2299—were awarded to Barcus, Kindred & Co., of Chicago, as 4¼s, at a price of 100.91, a basis of about 4.19%.

Haverford Township Sch. Dist. Authority (P. O. Havertown), Pennsylvania

Bond Offering—S. Herbert Lyons, Secretary of the Authority, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$1,030,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable as of 1958. Principal and interest (J-J) payable at the Pennsylvania Company for Banking and Trusts, of Philadelphia. Legality to be approved by Morgan, Lewis & Bockius, of Philadelphia.

Nether Providence Township (P. O. Wallingford), Pa.

Bond Offering—J. Paul Palmer, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 11 for the purchase of \$55,000 refunding and improvement bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1964 inclusive. Principal and interest payable at the Delaware County National Bank of Chester. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Pittsburgh, Pa.

Bond Sale—The \$4,600,000 bonds offered June 4—v. 177, p. 2404—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, as 2.80s, at a price of 100.10, a basis of about 2.78%.

Other members of the syndicate: Continental - Illinois National Bank & Trust Co., both of Chicago, Bears, Stearns & Co., Francis I. du Pont & Co., W. H. Morton & Co., Reynolds & Co., Shearson, Hammill & Co., all of New York, Courts & Co., Trust Co., of Georgia, both of Atlanta, J. G. White & Co., Inc., Hannahs, Ballin & Lee, both of New York, Robert W. Baird & Co., of Milwaukee, Wachovia Bank & Trust Co., of Winston-Salem, and Starkweather & Co., of New York.

Plymouth, Pa.

Bond Sale—The \$15,000 3% funding bonds offered June 1—v. 177, p. 2299—were awarded to the First National Bank, of Plymouth, at a price of 102.21.

South Greensburg Sch. Dist., Pa.

Bond Offering—Harold O. Brown, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (DST) on June 8 for the purchase of \$40,000 school bonds.

Southeastern York County Joint School Authority (P. O. York), Pa.

Bond Sale—An issue of \$875,000 school building revenue bonds was sold on June 2 to a syndicate headed by Ira Haupt & Co., New York, as follows:

\$155,000 3s. Due on Dec. 1 from 1953 to 1962 inclusive.
 60,000 3¼s. Due on Dec. 1 from 1963 to 1965 inclusive.
 60,000 3½s. Due on Dec. 1 from 1966 to 1968 inclusive.
 100,000 3¾s. Due on Dec. 1 from 1969 to 1973 inclusive.
 150,000 3¾s. Due on Dec. 1 from 1974 to 1978 inclusive.
 350,000 4¼s. Due on Dec. 1, 1992.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the York National Bank & Trust Co., York. Bonds are callable as of Dec. 1, 1957. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Other members of the syndicate: Hemphill, Noyes & Co., of New York, Janney & Co., of Philadelphia, Allison-Williams Co., of Minneapolis, Paul Frederick & Co., of New York, Fahnestock & Co., of Philadelphia, Fahey, Clark & Co., of Cleveland, Rambo, Close & Kerner, of Philadelphia, Rand & Co., of New York, and Warren W. York & Co., of Allentown.

Washington-East Washington Joint Authority (P. O. Washington), Pa.

Bond Sale—An issue of \$2,650,000 sewer revenue bonds was sold on May 28 to a syndicate headed by the First Boston Corp., New York, at a price of 98, a net interest cost of about 4.24%, as follows:

\$95,000 4¼s. Due on June 1 from 1956 to 1958 inclusive.
 70,000 3½s. Due on June 1, 1959 and 1960.
 80,000 3¾s. Due on June 1, 1961 and 1962.
 80,000 3.80s. Due on June 1, 1963 and 1964.
 45,000 3.90s. Due on June 1, 1965.
 195,000 4s. Due on June 1 from 1966 to 1969 inclusive.
 360,000 4¼s. Due on June 1 from 1970 to 1975 inclusive.
 455,000 4.20s. Due on June 1 from 1976 to 1981 inclusive.
 265,000 4¼s. Due on June 1 from 1982 to 1984 inclusive.
 1,000,000 4.20s. Due on June 1, 1993.

These bonds were originally scheduled to have been sold on May 25. Other members of the syndicate: Halsey, Stuart & Co., Goldman, Sachs & Co., McKunkin, Patton & Co., Moore, Leonard & Lynch, Thomas & Co., all of Pittsburgh, Walter, Woody & Heimerdinger, of Cincinnati, Arthurs, Lestrangle & Co., Fauset, Steele & Co., both of Pittsburgh, Hayden, Miller & Co., of Cleveland, Hulme, Applegate & Humphrey, Inc., S. K. Cunningham & Co., Kay, Richards & Co., C. S. McKee & Co., R. C. Schmertz & Co., all of Pittsburgh, and Smith & Roos, of Erie.

White Oak (P. O. McKeesport), Pennsylvania

Bond Offering—DeLore Fuehrer, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 8 for the purchase of \$50,000 general obligation bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1978 inclusive. Legality to be approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND

East Providence, R. I.

Bond Offering—Dorman W. Searle, Town Treasurer, will receive sealed bids until noon (DST) on June 10 for the purchase of \$3,572,000 bonds, as follows:

\$230,000 sewer installation, disposal plant and land purchase, second issue bonds. Due on April 1 from 1954 to 1976 inclusive.

1,500,000 sewer loan, Act of 1951, second issue bonds. Due on April 1 from 1958 to 1977 inclusive.

800,000 trunk sewer extension, Act of 1953 bonds. Due on April 1 from 1955 to 1978 inclusive.

500,000 school buildings, third issue bonds. Due on April 1 from 1954 to 1978 inclusive.

412,000 water, Act of 1952 bonds. Due on April 1 from 1958 to 1977 inclusive.

60,000 tax survey, Act of 1952 bonds. Due on April 1 from 1954 to 1959 inclusive.

70,000 police and fire, Act of 1952 bonds. Due on April 1 from 1954 to 1960 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the First National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH DAKOTA

Arlington, S. Dak.

Bond Offering—Carroll R. Rasmussen, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$18,000 sewer plant improvement bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1962 inclusive. Bonds callable as of June 1, 1959. Principal and interest (J-D) payable at such banking institution as may be designated by the successful bidder. Legality to be approved by Danforth & Danforth, of Sioux Falls.

Lennox, S. Dak.

Bond Offering—R. N. Gaertner, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 10 for the purchase of \$50,000 general obligation auditorium bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the Exchange Bank of Lennox. Legality to be approved by Danforth & Danforth, of Sioux Falls.

Offering Canceled—The issue was originally scheduled to be sold on May 4.

TENNESSEE

Cocke County (P. O. Newport), Tenn.

Bond Offering—J. Donald Cody, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$259,000 school - 1953 bonds. Dated June 1, 1953. Due on June 1 from 1959 to 1970 inclusive. Principal and interest payable at the Trustee's office. Legality to be approved by Chapman & Cutler, of Chicago.

Humboldt, Tenn.

Bond Offering—H. J. Foltz, Mayor, will receive sealed bids until 1:30 p.m. (CST) on June 22 for the purchase of \$80,000 water and sewer improvement and fire station construction general obligation bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive.

Sullivan County (P. O. Blountville), Tenn.

Bond Offering—Howard R. Poston, County Judge, will receive sealed bids until 2 p.m. (EST) on July 1 for the purchase of \$2,259,000 school bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the Chemi-

cal Bank & Trust Company, New York. Legality to be approved by Chapman & Cutler, of Chicago.

Tennessee (State of)

Bond Sale—Of the \$17,525,000 bonds offered June 2—v. 177, p. 2299—issues totaling \$13,225,000 were awarded to a syndicate headed by J. P. Morgan & Co., Inc., First National Bank, and Smith, Barney & Co., and Halsey, Stuart & Co. Inc., all of New York City, at a price of 100.02, a basis of about 2.63%, as follows:

\$1,000,000 mental institution bonds as 3s. Due on June 15, 1962.

1,425,000 educational improvement bonds as 3s. Due on June 15, 1962.

5,000,000 highway construction bonds as 2.60s. Due on June 15, 1963.

1,200,000 University of Tennessee bonds as 2.60s. Due on June 15, 1963.

600,000 educational improvement bonds as 2.60s. Due on June 15, 1963.

4,000,000 rural roads bonds as 2½s. Due on June 15, 1964.

Additional Sale—The \$4,300,000 State textbook bonds offered the same day were awarded to a syndicate headed by the National City Bank, Chemical Bank & Trust Co., both of New York, and the First National Bank of Chicago, as 2s, at a price of 100.05, a basis of about 1.94%. Due on June 15, 1964.

Syndicate Members—Other members of the J. P. Morgan syndicate were as follows: Harriman Ripley & Co., Inc., Shields & Co., of New York, Blair, Rollins & Co., Inc., Bear, Stearns & Co., of New York, Mercantile Trust Co., St. Louis, Brown, Bosworth & Co., Inc., Fidelity Union Trust Co., of Newark, Lee Higginson Corporation, White, Weld & Co., Hornblower & Weeks, Wood, Struthers & Co., F. S. Smithers & Co., all of New York, Trust Company of Georgia, Atlanta, Laidlaw & Co., Dominick & Dominick, Bramhall, Falion & Co., all of New York, Union Planters National Bank & Trust Co., of Memphis, Sterne, Agee & Leach, of Birmingham, H. M. Bylesby & Co., of Chicago, Geo. B. Gibbons & Co., Inc., Hemphill, Noyes & Co., both of New York, Harris, Hall & Co., American Securities Corp., of New York, Robert W. Baird & Co., of Milwaukee, Chas. E. Weigold & Co., of New York;

Cumberland Securities Corp., of Nashville, Mullaney, Wells & Co., Farwell, Chapman & Co., both of Chicago, Boland, Saffin & Co., C. F. Childs & Co., both of New York, The Illinois Company, of Chicago, Stern Bros. & Co., of Kansas City, Julien Collins & Co., of Chicago, Dempsey-Tegeler & Co., of St. Louis, McDonald & Co., Field, Richards & Co., Hayden, Miller & Co., Prescott & Co., all of Cleveland, F. W. Craigie & Co., of Richmond, Wachovia Bank & Trust Co., of Winston-Salem, Stranahan, Harris & Co., of Toledo, Allison-Williams Corp., of Minneapolis, J. J. B. Hilliard & Son, of Louisville, Kenower, MacArthur & Co., of Detroit, and Carleton D. Beh Co., of Des Moines.

Associates in the National City Bank syndicate included: Bank syndicate included: Guaranty Trust Co., of New York, Equitable Securities Corporation, Kidder, Peabody & Co., of New

York, Philadelphia National Bank, of Philadelphia, Marine Trust Company of Western New York, Buffalo, Hayden, Stone & Co., Bache & Co., Hirsch & Co., A. M. Kidder & Co., Wertheim & Co., all of New York, Third National Bank in Nashville, Courts & Co., of Atlanta, Ryan, Sutherland & Co., of Toledo, Hamilton National Bank, Chattanooga, C. H. Little & Co., of Jackson, Clement A. Evans & Co., of Atlanta, J. G. White & Co., Inc., of New York, Reinholdt & Gardner, Newhard, Cook & Co., both of St. Louis, Baxter, Williams & Co., of Cleveland, Barret, Fitch, North & Co., of Kansas City;

Scott, Horner & Mason, of Lynchburg, First National Bank, of Birmingham, First National Bank, of Mobile, Peoples National Bank, of Charlottesville, Folger, Nolan, Inc., of Washington, D. C., Blewer, Heitner & Glynn, of St. Louis, Anderson & Strudwick, of Richmond, McCormick & Co., of Chicago, Mid-South Securities Co., of Memphis, Clark, Landstreet & Kirkpatrick, of Nashville, Ginther, Johnston & Co., of Cleveland, Doll & Isphording, Inc., of Cincinnati, and Cook & Quinlan, of New York.

TEXAS

Bryan, Texas

Bond Sale—A group composed of Rowles, Winston & Co., Moroney, Beissner & Co., both of Houston, Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, purchased an issue of \$50,000 street improvement bonds, as follows:

\$20,000 3¼s. Due on June 1 from 1961 to 1964 inclusive.

30,000 3½s. Due on June 1 from 1965 to 1970 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at the First National Bank of Commerce, Houston. Legality approved by Chapman & Cutler, of Chicago.

Corpus Christi Indep. Sch. Dist., Texas

Bond Sale—The \$1,405,000 building bonds offered June 3—v. 177, p. 2404—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Beane, of New York, at a price of 100.19, a net interest cost of about 3.92%, as follows:

\$1,105,000 4s. Due on June 1 from 1954 to 1978 inclusive.

300,000 3¼s. Due on June 1 from 1979 to 1981 inclusive.

Other members of the syndicate: First Southwest Co., of Dallas, F. S. Smithers & Co., of New York, Equitable Securities Corporation, Roosevelt & Cross, of New York, Commerce Trust Co. of Kansas City, Dittmar & Co., Columbian Securities Corp. of Texas, both of San Antonio, Fridley & Hess, of Houston, and M. E. Allison & Co., of San Antonio.

Galena Park Ind. Sch. Dist., Texas

Bond Sale—An issue of \$450,000 school bonds was sold to Rotan, Mosle & Moreland, of Houston, as 3s, 3½s and 3¾s at a price of par. Dated May 15, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Iraan, Texas

Bond Sale—An issue of \$155,000 utility revenue bonds was sold to M. E. Allison & Co., of San Antonio.

Jackson County (P. O. Edna), Tex.

Bond Sale—The \$162,000 hospital bonds offered May 25—v. 177, p. 2184—were awarded to the Columbian Securities Corp. of Texas, of San Antonio.

Milano Indep. Sch. Dist., Texas

Bond Sale—An issue of \$39,000 school house bonds was sold to R. A. Underwood & Co. of Dallas, as follows:

\$5,000 3½s. Due on May 1 from 1964 to 1968 inclusive.

34,000 4s. Due on May 1 from 1969 to 1979 inclusive.

The bonds are dated May 1, 1953 and are callable as of May 1, 1968. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Rockwall County (P. O. Rockwall), Texas

Bond Offering—Ralph M. Hall, County Judge, will receive sealed bids until 10 a.m. (CST) on June 9 for the purchase of \$65,000 road bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1973 incl. Principal and interest (J-D) payable at the State Treasurer's office. Legality to be approved by Dumas, Huguenin & Boothman, of Dallas.

San Marcos, Texas

Bond Sale—Russ & Co., of San Antonio, purchased \$309,000 water works improvement and extension refunding bonds, as follows: \$304,000 3½% bonds. Due on July 1 from 1961 to 1974 inclusive.

5,000 3% bonds. Due on July 1 from 1956 to 1960 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the First National Bank, San Marcos. Legality approved by Gibson & Gibson, of Austin.

VERMONT

Rutland, Vt.

Bond Sale—The \$502,000 new capital improvement bonds offered June 1—v. 177, p. 2299—were awarded to Kidder, Peabody & Co., New York, as 2.30s, at a price of 100.11, a basis of about 2.28%.

VIRGINIA

Martinsville, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on June 17 for the purchase of \$775,000 improvement bonds, as follows:

\$620,000 water system bonds. Due on July 1 from 1954 to 1974 inclusive.

155,000 electric system bonds. Due on July 1 from 1954 to 1969 inclusive.

Principal and interest (J-J) payable at the National City Bank of New York City, or at the First National Bank, Martinsville, or the Piedmont Trust Bank, Martinsville. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

York County (P. O. Yorktown), Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at the office of the State Commission, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on June 16 for the purchase of \$1,100,000 school improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1976 inclusive. Principal and interest (J-J) payable at the First and Merchants National Bank of Richmond. Legality to be approved by Wood, King & Dawson, of New York City.

WASHINGTON

Edmonds, Wash.

Bond Sale—The \$11,450 general obligation bonds offered June 2—v. 177, p. 2184—were awarded to the State, as 3s, at par.

Washington (State of)

Bond Sale—The \$20,000,000 emergency school construction bonds offered June 3—v. 177, p. 2300—were awarded to a syndicate headed by Blyth & Co., Halsey, Stuart & Co., and the First Boston Corp., all of New York, at a price of 100.01, a net

interest cost of about 2.93%, as follows:

\$6,135,000 4s. Due on June 1 from 1955 to 1957 inclusive.

13,865,000 2¾s. Due on June 1 from 1958 to 1963 inclusive.

WISCONSIN

Cumberland (City) and Parts of Cumberland and Crystal Lake (Towns) Joint Sch. Dist. No. 2 (P. O. Cumberland), Wisconsin

Bond Sale—The \$110,000 building bonds offered June 2 were awarded to A. J. Quinn, of Cumberland, as 3¼s, at par.

Elkhorn School District, Wis.

Bonds Not Sold—Bids for the \$120,000 building bonds offered June 2—v. 177, p. 2300—were rejected. The issue will be re-offered.

Jefferson, Wis.

Bond Sale—The \$300,000 school bonds offered June 2—v. 177, p. 2059—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 3s, at a price of 100.89, a basis of about 2.92%.

Medford, Wis.

Bond Offering—Julia Maier, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$250,000 corporate purpose bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

Port Atkinson, Wis.

Bond Sale—The \$100,000 swimming pool bonds offered June 2 were awarded to Barcus, Kindred & Co., Chicago, as 2¼s, at a price of 100.31, a basis of about 2.19%.

Racine, Wis.

Bond Offering—Frank J. Becker, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on June 18 for the purchase of \$1,400,000 bonds, as follows:

\$1,000,000 school building construction bonds. Due on Jan. 1 from 1954 to 1973 inclusive.

400,000 temporary fund bonds. Due on Jan. 1 from 1954 to 1963 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

St. Francis, Wis.

Bond Offering—Thema V. Seely, City Clerk, will sell at public auction at 2 p.m. (CST) on June 9 an issue of \$50,000 general obligation local improvement series A bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1961 inclusive.

Scott and Mitchell (Towns) Joint School District No. 10 (P. O. Rt. No. 1, Adell), Wis.

Bond Offering—Ervin Krahn, District Clerk, will receive sealed bids until 7 p.m. (CST) on June 9 for the purchase of \$65,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Bank of Kewaskum.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on May 21, as follows: \$35,000,000 due Aug. 21, 1953, at 1.597% yield; and \$5,000,000, due Feb. 19, 1954, at 2.455%.

More Bills Sold—An additional \$40,000,000 bills were sold on May 28, as follows: \$35,000,000, due Aug. 28, 1953, at 1.627% yield; and \$5,000,000, due Feb. 26, 1954, at 2.461%.

NEWFOUNDLAND

Greater Corner Brook, Newfoundland

Bond Sale—The Dominion Securities Corp. Ltd. and Nesbitt, Thomson & Co. Ltd. are managers of a syndicate which has purchased an issue of \$1,500,000 4½% debentures of the Water and Sewerage Corporation of Greater Corner Brook. Of the total \$750,000 of the debentures mature serially from June 1, 1956 to 1972, inclusive and \$750,000 mature June 1, 1973.

The issue, which is guaranteed by the Province of Newfoundland and payable in lawful money of Canada only, was offered in Canada at prices ranging from a 4.50% to a 5.02% yield. Reception of the issue was excellent.

Corner Brook is one of the most important industrial centers of Newfoundland. It is the site of the Bowater's Newfoundland Pulp and Paper Mills Limited, one of the largest paper companies in Canada.

QUEBEC

Cap-de-la-Madeleine, Que.

Bond Sale—The \$500,000 water works and sewer bonds offered May 25 were awarded to a group composed of Grenier, Ruel & Co., Quebec, Bell, Gouinlock & Co., Toronto, J. E. Lefflamme, Ltd., La Corporation de Prets de Quebec, Clement, Guinmont & Co., and Garneau, Boulanger, all of Quebec, at a price of 96.53, a net interest cost of about 4.79%, as follows:

\$199,000 4s. Due on April 1 from 1954 to 1963 inclusive.

301,000 4½s. Due on April 1 from 1964 to 1973 inclusive.

The bonds are dated April 1, 1953.

Megantic, Que.

Bond Sale—An issue of \$500,000 public improvement bonds was sold on May 19 to La Compagnie de Valeurs en Placement, Ltd., of Montreal, at a price of 95.56, a net interest cost of about 5.21%, as follows:

\$123,000 4s. Due on June 1 from 1954 to 1960 inclusive.

203,500 4½s. Due on June 1 from 1961 to 1968 inclusive.

173,500 5s. Due on June 1 from 1969 to 1973 inclusive.

Dated June 1, 1953.

Rigaud School Commission, Que.

Bond Sale—An issue of \$200,000 school bonds was sold to P. M. Cinq-Mars, Inc., and Geoffrion, Robert & Gelinas, both of Montreal, jointly, as 4s, at a price of 97.44, a basis of about 4.43%. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive.

Verdun School Commission, Que.

Bond Sale—An issue of \$560,000 school bonds was sold on May 20 to a group headed by Banque Canadienne Nationale, of Montreal, as 4s and 4½s, at a price of 95.57, a basis of about 4.63%.

DIVIDEND NOTICE

IBM INTERNATIONAL BUSINESS MACHINES CORPORATION
590 Madison Ave., New York 22

The 153rd Consecutive Quarterly Dividend

The Board of Directors of this Corporation has this day declared a dividend of \$1.00 per share, payable June 10, 1953, to stockholders of record as the close of business on May 18, 1953. Transfer books will not be closed. Checks prepared on IBM Electric Punched Card Accounting Machines will be mailed.
A. L. WILLIAMS, Vice Pres. & Treasurer
April 28, 1953

